

FORM L-30 : Related Party Transactions

 Name of the Insurer : **SBI LIFE INSURANCE COMPANY LIMITED**

 Date: **June 30, 2016**
Related Party Transactions

(₹ in Lakhs)

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter June 30, 2016	Upto the quarter June 30, 2016	For the quarter June 30, 2015	Upto the quarter June 30, 2015
1	State Bank of India	Holding Company	Transactions:				
			Income				
			Premium Income	52	52	(5)	(5)
			Interest / Discount Income	89	89	206	206
			Profit / (Loss) on Sale of investments	(20)	(20)	(196)	(196)
			Expenses				
			Employee's Salary/Allowances/ Reimbursement	107	107	101	101
			Rent and related expenses for Premises	76	76	30	30
			Commission Expenses	4,883	4,883	3,494	3,494
			Rewards & Recognition paid	-	-	-	-
			Bank Charges	122	122	208	208
			Royalty Charges	432	432	405	405
			Maintenance Charges / Property Tax				
			Electricity Charges				
			Advertisement	#	#	#	#
			Maintenance EDP Hardware / Software	-	-	-	-
			Staff Training Expenses	64	-	-	-
Others							
investments: Purchased/Placed	-	-	8,807	8,807			
investments: Sales/Maturity	2,505	2,505	14,473	14,473			
Purchase of Fixed Asset	-	-	6	6			
2	BNP Paribas Cardif	investing Partner	Transactions:				
			Expenses				
			Employee's Salary/Allowances - Reimbursement	26	26	21	21
3	BNP Paribas	Holding Company of investing Partner	Transactions:				
			Income				
			Premium Income	50	50	-	-
4	SBICap Securities Ltd.	Fellow Subsidiary	Transactions:				
			Income				
			Premium Income	-	-	0	0
			Expenses				
			Commission Expenses	#	#	#	#
			Brokerage Charges	41	41	67	67

* Transaction amounts are on accrual basis.

In the above table denotes amounts less than ₹ 50,000

(₹ in Lakhs)

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter June 30, 2016	Upto the quarter June 30, 2016	For the quarter June 30, 2015	Upto the quarter June 30, 2015
5	State Bank of Patiala	Fellow Subsidiary	Transactions:				
			Income				
			Interest / Discount Income	22	22	27	27
			Expenses				
			Commission Expenses	160	160	96	96
Rewards & Recognition paid	-	-	-	-			
Bank Charges	1	1	1	1			
Others							
Investments: Purchased/Placed	3,096	3,096	-	-			
6	State Bank of Bikaner & Jaipur	Fellow Subsidiary	Transactions:				
			Income				
			Interest / Discount Income	1,182	1,182	1,081	1,081
			Expenses				
			Commission Expenses	377	377	228	228
Bank Charges	#	#	#	#			
7	State Bank of Travancore	Fellow Subsidiary	Transactions:				
			Income				
			Premium Income	19,400	19,400	-	-
			Interest / Discount Income	686	686	629	629
			Profit / (Loss) on Sale of investments	5	5	0	-
			Expenses				
			Employee's Salary/Allowances/ Reimbursement	-	-	5	5
			Commission Expenses	138	138	110	110
			Bank Charges	#	#	#	#
			Others				
investments: Sales/Maturity	2,407	2,407	500	500			
8	State Bank of Hyderabad	Fellow Subsidiary	Transactions:				
			Income				
			Premium Income	-	-	(4)	(4)
			Interest / Discount Income	12	12	169	169
			Expenses				
			Employee's Salary/Allowances/ Reimbursement	1	1	12	12
			Commission Expenses	401	401	199	199
			Bank Charges	#	#	#	#
Others							
investments: Purchased/Placed	4,690	4,690	-	-			
investments: Sales/Maturity	-	-	3,500	3,500			

* Transaction amounts are on accrual basis.

In the above table denotes amounts less than ` 50,000

(₹ in Lakhs)

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter June 30, 2016	Upto the quarter June 30, 2016	For the quarter June 30, 2015	Upto the quarter June 30, 2015
9	State Bank of Mysore	Fellow Subsidiary	Transactions:				
			Income				
			Premium Income	235	235	256	256
			Expenses				
			Commission Expenses	131	131	117	117
			Bank Charges	#	#	#	#
10	SBI Cards & Payment Services Pvt. Ltd.	Fellow Subsidiary	Transactions:				
			Expenses				
			Commission Expenses	#	#	6	6
11	SBI Fund Management Pvt. Ltd.	Fellow Subsidiary	Transactions:				
			Income				
			Premium Income	#	#	29	29
12	SBI Capital Markets Ltd.	Fellow Subsidiary	Transactions:				
			Income				
			Others				
			investments: Purchased/Placed	5,007	5,007	-	-
13	SBI General Insurance Co. Ltd.	Fellow Subsidiary	Transactions:				
			Income				
			Premium Income	23	23	20	20
			Rental income	205	205	187	187
			Reimbursement of Premises related expenses	53	53	35	35
14	SBI Global Factors Ltd.	Fellow Subsidiary	Transactions:				
			Income				
			Premium Income	-	-	-	-
15	SBI SG Global Securities Pvt. Ltd.	Fellow Subsidiary	Transactions:				
			Income				
			Premium Income	-	-	#	#

* Transaction amounts are on accrual basis.

In the above table denotes amounts less than ₹ 50,000

(₹ in Lakhs)							
S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	For the quarter June 30, 2016	Consideration paid / received*		Upto the quarter June 30, 2015
					Upto the quarter June 30, 2016	For the quarter June 30, 2015	Upto the quarter June 30, 2015
19	SBI Life Insurance Company Limited Employee PF Trust	Significant Influence / Controlling Enterprise	Transactions: Others Contribution	1142	1142	649	649
20	SBI Life Insurance Company Limited Employees Gratuity Fund	Significant Influence / Controlling Enterprise	Transactions: Income Premium Income	17	17	-	-
21	Mr. Arijit Basu - Managing Director & CEO (Inducted w.e.f. August 1, 2014)	Key Management Personnel	Transactions: Income Premium Income Expenses Managerial remuneration	# 25	# 25	# 8	# 8
23	Key Management Personnel	Key Management Personnel & Relatives	Transactions: Income Premium Income Surrender Payout	# -	# -	# -	# -

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In the above table denotes amounts less than ` 50,000