

FORM L-22 : Analytical Ratios

Insurer : SBI LIFE INSURANCE COMPANY LIMITED

Analytical Ratios

S. No.	Particulars	For the Quarter June 30, 2016	Upto the Quarter June 30, 2016	For the Quarter June 30, 2015	Upto the Quarter June 30, 2015
1	New business premium income growth				
	-Segment-wise				
	Participating Life	1.24%	1.24%	12.79%	12.79%
	Participating Pension	-42.24%	-42.24%	-10.52%	-10.52%
	Group Pension	0.00%	0.00%	0.00%	0.00%
	Non Participating	92.14%	92.14%	40.59%	40.59%
	Linked Life	102.95%	102.95%	87.09%	87.09%
	Linked Group	12.53%	12.53%	177.52%	177.52%
	Linked Pension	222.87%	222.87%	40.01%	40.01%
2	Net retention ratio	98.78%	98.78%	99.37%	99.37%
3	Expense of Management to Gross Direct Premium Ratio	16.34%	15.61%	18.84%	18.84%
4	Commission Ratio (Gross commission paid to Gross Premium)	4.8%	3.34%	4.06%	4.06%
5	Ratio of Policyholders' liabilities to shareholders' funds	1583.6%	1583.58%	1632.04%	1632.04%
6	Growth rate of Shareholders' funds	7.09%	4.88%	4.89%	4.89%
7	Ratio of surplus / (deficit) to Policyholders' liability	-0.81%	0.20%	0.39%	0.39%
8	Change in net worth (₹ in lacs)	23,092	23092	19757	19757
9	Profit after tax / Total income	5.92%	3.65%	6.74%	6.74%
10	(Total Real Estate+ Loans) / Cash and invested assets	0.43%	0.43%	0.31%	0.31%
11	Total Investments / (Capital + Surplus)	1694.16%	1694.16%	1742.75%	1742.75%
12	Total Affiliated Investments / (Capital + Surplus)	23.93%	23.93%	20.04%	20.04%
13	Investment Yield (Annualized)				
	A. With Realized Gains				
	Policyholders' Funds :				
	<u>Non Linked</u>				
	Par	8.35%	8.35%	8.73%	8.73%
	Non Par	8.88%	8.88%	9.55%	9.55%
	Sub - Total : Non-Linked	8.72%	8.72%	9.34%	9.34%
	<u>Linked</u>				
	Par	NA	NA	NA	NA
	Non Par	10.31%	10.31%	16.00%	16.00%
	Sub - Total : Linked	10.31%	10.31%	16.00%	16.00%
	Grand Total	9.44%	9.44%	12.45%	12.45%
	Shareholders' Funds	8.70%	8.70%	8.95%	8.95%
	B. With Unrealized Gains				
	Policyholders' Funds :				
	<u>Non Linked</u>				
	Par	15.84%	15.84%	-1.90%	-1.90%
	Non Par	11.93%	11.93%	1.99%	1.99%
	Sub - Total : Non-Linked	13.10%	13.10%	0.96%	0.96%
	<u>Linked</u>				
	Par	NA	NA	NA	NA
	Non Par	17.95%	17.95%	-0.50%	-0.50%
	Sub - Total : Linked	17.95%	17.95%	-0.50%	-0.50%
	Grand Total	15.34%	15.34%	0.24%	0.24%
	Shareholders' Funds	12.26%	12.26%	3.00%	3.00%
14	Conservation Ratio	79.92%	86.30%	87.47%	89.07%
	Participating Life	87.57%	86.86%	85.50%	85.73%
	Participating Pension	78.37%	95.93%	72.17%	87.79%
	Group Pension	79.25%	93.95%	80.37%	94.69%
	Non Participating	81.19%	90.86%	98.03%	89.23%
	Linked Life	73.95%	81.44%	85.05%	91.76%
	Linked Group	0.00%	0.00%	0.00%	0.00%
	Linked Pension	86.72%	89.26%	71.71%	90.27%
15	Persistency Ratio (based on no. of policies)*				
	For 13th month	66.17%	70.26%	60.05%	69.16%
	For 25th month	51.21%	59.74%	55.43%	57.55%
	For 37th month	48.65%	50.80%	49.76%	47.79%
	For 49th month	44.40%	42.57%	37.52%	38.60%
	for 61st month	22.42%	24.95%	16.66%	16.37%
16	Persistency Ratio (based on premium)*				
	For 13th month	75.92%	78.39%	73.70%	77.02%
	For 25th month	64.73%	69.00%	65.42%	67.99%
	For 37th month	59.53%	61.85%	59.83%	61.49%
	For 49th Month	56.19%	57.62%	55.93%	46.28%
	For 61st month	24.42%	20.09%	11.19%	10.66%
16	NPA Ratio				
	Gross NPA Ratio	NIL	NIL	NIL	NIL
	Net NPA Ratio	NIL	NIL	NIL	NIL

Equity Holding Pattern for Life Insurers

S. No.	Particulars	For the Quarter June 30, 2016	Upto the Quarter June 30, 2016	For the Quarter June 30, 2015	Upto the Quarter June 30, 2015
1	No. of shares	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
2	Percentage of shareholding (Indian / Foreign)	74/26	74/26	74/26	74/26
3	% of Government holding (in case of public sector insurance companies)	-	-	-	-
4	Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	2.15	2.15	2.02	2.02
5	Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	2.15	2.15	2.02	2.02
6	Book value per share (₹)	49.64	49.64	40.39	40.39

(Persistency calculated on the data as at 30/06/2016)

The Methodology of Persistency Calculation:

The persistency ratios are calculated as per IRDA/ACT/CIR/MISC/035/01/2014 circular dated 23rd January 2014

SP, Fully Paid Up policies are not considered.

The 'Upto the Quarter' Persistency Ratios are calculated using the trailing 12 months business as on 31-May-2016. Last year's ratios have been revised accordingly.