

**FORM L-30 : Related Party Transactions**Name of the Insurer : **SBI LIFE INSURANCE COMPANY LIMITED**Date: **March 31, 2018****Related Party Transactions****(₹ in Lakhs)**

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received *			
				For the quarter March 31, 2018	Upto the quarter March 31, 2018	For the quarter March 31, 2017	Upto the quarter March 31, 2017
1	State Bank of India <sup>1</sup>	Holding Company	<b>Transactions:</b>				
			<b>Income</b>				
			Premium Income	3,657	5,637	7,494	8,071
			Interest / Discount Income	2,152	8,426	2,018	8,003
			Profit / (Loss) on Sale of investments	(1,675)	(1,058)	(477)	(279)
			Other income	78	181	-	-
			<b>Expenses</b>				
			Employee's Salary/Allowances/ Reimbursement	31	307	37	381
			Rent and related expenses for Premises	39	154	32	176
			Commission Expenses	20,621	64,218	15,354	43,358
			Rewards & Recognition paid <sup>2</sup>	-	5,687	5,531	17,597
			Bank Charges	329	1,096	235	824
			Royalty Charges	763	2,301	661	1,910
			Advertisement	-	28	30	87
			Staff Training Expenses	75	291	68	137
			Other Expenses	#	#	#	#
			<b>Others</b>				
			Interim Dividend	12,420	12,420	10,515	10,515
			investments: Purchased/Placed	103,846	181,171	15,784	42,764
			investments: Sales/Maturity	89,074	121,105	19,238	33,587
			Sale of Fixed Assets	-	21	-	-
			Deposit with bank	-	8,401	-	-
			Maturity of bank deposit	8,100	8,100	-	-
			Recovery of IPO related expenses	185	4,411	-	-
2	BNP Paribas Cardif	Investing Partner	<b>Transactions:</b>				
			<b>Expenses</b>				
			Employee's Salary/Allowances/ Reimbursement	41	166	41	139
			<b>Others</b>				
			Interim Dividend	4,400	4,400	3,900	3,900
			Recovery of IPO related expenses	93	2,206	-	-
3	BNP Paribas	Holding Company of Investing Partner	<b>Transactions:</b>				
			<b>Income</b>				
			Premium Income	-	-	-	100

\* Transaction amounts are on accrual basis.

# In the above table denotes amounts less than ₹ 50,000

<sup>1</sup> State Bank of Bikaner & Jaipur, State Bank of Hyderabad, State Bank of Mysore, State Bank of Patiala and State Bank of Travancore have been merged with State Bank of India w.e.f. April 01, 2017. Hence previous period/year figures with these banks is reported with State Bank of India.<sup>2</sup> Rewards and Recognition paid in year ended March 31, 2018 pertains to rewards and recognition of previous year ended March 31, 2017.<sup>3</sup> During the nine months ended December 31, 2017, the Company has completed the Initial Public Offering (IPO) through an offer for sale of 120,000,000 equity shares of ₹ 10 each at a price of ₹ 700 per equity shares aggregating to ₹ 8,388.73 crores through an Offer for Sale by State Bank of India and BNP Paribas Cardif S.A. of 8,00,00,000 equity shares and 4,00,00,000 equity shares, respectively. As the IPO was through an offer for sale, the Company did not receive any proceeds from the offer and the proceeds were paid to State Bank of India and BNP Paribas Cardif S.A. Hence the same has not been disclosed under related party disclosure.<sup>4</sup> There are no loans and advances in the nature of loans to firms/ companies in which directors are interested.

(₹ in Lakhs)

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter March 31, 2018	Upto the quarter March 31, 2018	For the quarter March 31, 2017	Upto the quarter March 31, 2017
4	SBICap Securities Ltd.	Fellow Subsidiary	<b>Transactions:</b>				
			<b>Income</b>				
			Premium Income	#	24	#	20
			<b>Expenses</b>				
			Commission Expenses	1	3	1	2
			Brokerage Charges	38	158	54	197
5	SBI DFHI Ltd.	Fellow Subsidiary	<b>Transactions:</b>				
			<b>Income</b>				
			Profit / (Loss) on Sale of Investments	-	9	-	-
			<b>Expenses</b>				
			Other Expenses	-	#	-	-
			<b>Others</b>				
			Investments: Purchased/Placed	3,146	17,348	-	19,064
			Investments: Sales/Maturity	-	373	-	-
6	SBI Cards & Payment Services Pvt.	Fellow Subsidiary	<b>Transactions:</b>				
			<b>Expenses</b>				
			Commission Expenses	#	1	#	1
7	SBI Fund Management Pvt. Ltd.	Fellow Subsidiary	<b>Transactions:</b>				
			<b>Income</b>				
			Premium Income	6	25	5	7
8	SBI Capital Markets Ltd.	Fellow Subsidiary	<b>Transactions:</b>				
			<b>Income</b>				
			Premium Income	#	26	#	#
			<b>Others</b>				
			Investments: Purchased/Placed	25,034	49,110	41,033	66,080
9	SBI Payment Services Pvt. Ltd.	Fellow Subsidiary	<b>Transactions:</b>				
			<b>Income</b>				
			Premium Income	-	#	#	#
10	SBI General Insurance Co. Ltd.	Fellow Subsidiary	<b>Transactions:</b>				
			<b>Income</b>				
			Premium Income	213	326	#	35
			Rental income	206	822	206	821
			Reimbursement of Premises related expenses	76	216	50	202
			<b>Expenses</b>				
			Premium expense	51	52	1	40
11	SBI Global Factors Ltd.	Fellow Subsidiary	<b>Transactions:</b>				
			<b>Income</b>				
			Premium Income	-	16	-	#
12	SBI SG Global Securities PSt. Ltd.	Fellow Subsidiary	<b>Transactions:</b>				
			<b>Income</b>				
			Premium Income	#	#	#	#

\* Transaction amounts are on accrual basis.

# In the above table denotes amounts less than ₹ 50,000

(₹ in Lakhs)

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter March 31, 2018	Upto the quarter March 31, 2018	For the quarter March 31, 2017	Upto the quarter March 31, 2017
13	SBI Life Insurance Company Limited Employee PF Trust	Significant Influence / Controlling Enterprise	<b>Transactions:</b>				
			<b>Income</b>				
			Profit / (Loss) on Sale of investments	(9)	4	3	10
			<b>Others</b>				
			Contribution	1,424	5,622	1,219	4,823
			investments: Sales/Maturity	255	1,225	530	941
14	SBI Life Insurance Company Limited Employees Gratuity Fund	Significant Influence / Controlling Enterprise	<b>Transactions:</b>				
			<b>Income</b>				
			Premium Income	136	884	393	975
			<b>Others</b>				
			Contribution	136	884	393	975
15	Mr. Arijit Basu - Managing Director & CEO (upto March 9, 2018)	Key Management Personnel	<b>Transactions:</b>				
			<b>Income</b>				
			Premium Income	#	#	#	#
			<b>Expenses</b>				
			Managerial remuneration	20	99	26	100
	Mr. Sanjeev Nautiyal - Managing Director & CEO (w.e.f. March 10, 2018)	Key Management Personnel	<b>Transactions:</b>				
			<b>Expenses</b>				
			Managerial remuneration	4	4	-	-
16	Key Management Personnel	Key Management Personnel & Relatives	<b>Transactions:</b>				
			<b>Income</b>				
			Premium Income	#	1	#	1

\* Transaction amounts are on accrual basis.

# In the above table denotes amounts less than ₹ 50,000