

FORM L-30 : Related Party Transactions

 Name of the Insurer : **SBI LIFE INSURANCE COMPANY LIMITED**

 Date: **December 31, 2017**
Related Party Transactions

(₹ in Lakhs)

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received *			
				For the quarter December 31, 2017	Upto the quarter December 31, 2017	For the quarter December 31, 2016	Upto the quarter December 31, 2016
1	State Bank of India ^	Holding Company	Transactions: Income Premium Income Interest / Discount Income Profit / (Loss) on Sale of investments Other income Expenses Employee's Salary/Allowances/ Reimbursement Rent and related expenses for Premises Commission Expenses Rewards & Recognition paid Bank Charges Royalty Charges Advertisement Staff Training Expenses Other Expenses Others investments: Purchased/Placed investments: Sales/Maturity Sale of Fixed Assets Deposit with bank Recovery of IPO related expenses	237 2,141 - 86 98 38 18,735 - 218 451 - 37 # 5,145 1,050 - - 3,083	1,980 6,274 617 103 276 115 43,597 5,687 767 1,538 28 217 # 77,325 32,031 21 8,401 4,226	290 1,998 - - 107 40 12,084 7,717 218 382 56 - - 589 50 - - -	577 5,985 198 - 344 144 28,004 12,066 589 1,249 57 69 - 26,980 14,349 - - -
2	BNP Paribas Cardif	Investing Partner	Transactions: Expenses Employee's Salary/Allowances - Reimbursement Others Recovery of IPO related expenses	41 1,542	125 2,113	41 -	98 -
3	BNP Paribas	Holding Company of	Transactions: Income Premium Income	-	-	-	100
4	SBICap Securities Ltd.	Fellow Subsidiary	Transactions: Income Premium Income Expenses Commission Expenses Brokerage Charges	23 1 44	24 2 120	17 1 54	20 1 143

* Transaction amounts are on accrual basis.

In the above table denotes amounts less than ₹ 50,000

^ State Bank of Bikaner & Jaipur, State Bank of Hyderabad, State Bank of Mysore, State Bank of Patiala and State Bank of Travancore have been merged with State Bank of India w.e.f. April 01, 2017. Hence previous period/year figures with these banks is reported with State Bank of India.

During the nine months ended December 31, 2017, the Company has completed the Initial Public Offering (IPO) through an offer for sale of 120,000,000 equity shares of ₹ 10 each at a price of ₹ 700 per equity shares aggregating to ₹ 8,388.73 crores through an Offer for Sale by State Bank of India and BNP Paribas Cardif S.A. of 8,00,00,000 equity shares and 4,00,00,000 equity shares, respectively. As the IPO was through an offer for sale, the Company did not receive any proceeds from the offer and the proceeds were paid to State Bank of India and BNP Paribas Cardif S.A. Hence the same has not been disclosed under related party disclosure.

(₹ in Lakhs)

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				For the quarter December 31, 2017	Upto the quarter December 31, 2017	For the quarter December 31, 2016	Upto the quarter December 31, 2016
5	SBI DFHI Ltd.	Fellow Subsidiary	Transactions: Income Profit / (Loss) on Sale of Investments	6	9	-	-
			Expenses Other Expenses	-	#	-	-
			Others investments: Purchased/Placed Investments: Sales/Maturity	6,895 108	14,202 373	4,208 -	19,064 -
6	SBI Cards & Payment Services Pvt.	Fellow Subsidiary	Transactions: Expenses Commission Expenses	-	1	#	1
7	SBI Fund Management Pvt. Ltd.	Fellow Subsidiary	Transactions: Income Premium Income	19	19	#	2
8	SBI Capital Markets Ltd.	Fellow Subsidiary	Transactions: Income Premium Income	#	26	(1)	(1)
			Others investments: Purchased/Placed	3,984	24,076	-	25,047
9	SBI Payment Services Pvt. Ltd.	Fellow Subsidiary	Transactions: Income Premium Income	#	#	#	#
10	SBI General Insurance Co. Ltd.	Fellow Subsidiary	Transactions: Income Premium Income Rental income Reimbursement of Premises related expenses	11 206 40	113 617 140	11 205 50	35 616 152
			Expenses Premium expense	#	1	#	40
11	SBI Global Factors Ltd.	Fellow Subsidiary	Transactions: Income Premium Income	16	16	#	#
12	SBI SG Global Securities PST. Ltd.	Fellow Subsidiary	Transactions: Income Premium Income	#	#	-	#
13	SBI Life Insurance Company Limited Employee PF Trust	Significant Influence / Controlling Enterprise	Transactions: Income Profit / (Loss) on Sale of investments	-	12	-	7
			Others Contribution investments: Sales/Maturity	1,424 -	4,198 971	1,220 -	3,604 412

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(₹ in Lakhs)

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				For the quarter December 31, 2017	Upto the quarter December 31, 2017	For the quarter December 31, 2016	Upto the quarter December 31, 2016
14	SBI Life Insurance Company Limited Employees Gratuity Fund	Significant Influence / Controlling Enterprise	Transactions: Income Premium Income Others Contribution	62	748	74	582
15	Mr. Arijit Basu - Managing Director & CEO (Inducted w.e.f. August 1, 2014)	Key Management Personnel	Transactions: Income Premium Income Expenses Managerial remuneration	-	#	-	#
16	Key Management Personnel	Key Management Personnel & Relatives	Transactions: Income Premium Income	#	1	#	#

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