

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

Form L-18-Advance and Other Assets Schedule

ADVANCES AND OTHER ASSETS

(₹ in '000)

Particulars	As at	As at
	Dec 31, 2017	Dec 31, 2016
ADVANCES		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	1,91,443	1,47,380
Advances to Directors / Officers	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation)	-	-
Advances to suppliers	2,00,482	2,01,395
Advances to employees	7,004	7,780
Total (A)	3,98,929	3,56,555
OTHER ASSETS		
Income accrued on investments		
a) Shareholders'	12,32,443	11,17,541
b) Policyholders'	2,05,37,940	1,86,53,414
Outstanding premiums	24,41,606	32,07,037
Agents' balances	16,207	7,709
Less:- Provision for doubtful receivables	(652)	(275)
Net Agent Balances	15,555	7,435
Foreign Agents' Balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	-	64,496
Due from subsidiaries/holding company	-	-
Deposit with Reserve Bank of India	-	-
Security deposit	8,73,062	7,18,988
Receivables [Refer note-1 below]	48,01,748	9,71,442
Service tax advance and unutilized credit	8,62,201	3,37,818
Assets held for unclaimed amount of policyholders	66,50,103	63,18,679
Income accrued on unclaimed fund	3,21,664	2,07,384
Total (B)	3,77,36,321	3,16,04,233
Total (A + B)	3,81,35,250	3,19,60,789

Note:-1

'Receivables' under Advances and other assets (Schedule 12) comprise of:

Particulars	As at	As at
	Dec 31, 2017	Dec 31, 2016
Dividend	-	-
Proceeds from sale of investments	19,80,032	2,80,569
Receivable from Unit linked Funds	20,36,324	4,74,192
Others	7,85,393	2,16,681
Total	48,01,748	9,71,442