

Form L-3 A-BS

Name of the Insurer: **SBI LIFE INSURANCE COMPANY LIMITED**

Registration Number : **111 dated 29th March, 2001 with the IRDA**

BALANCE SHEET AS AT SEPTEMBER 30, 2017

(₹ in '000)

Particulars	Schedule	As at	
		Sept 30, 2017	Sept 30, 2016
SOURCES OF FUNDS			
Shareholders' funds			
Share capital	L-8,L-9	10,000,000	10,000,000
Reserves and surplus	L-10	50,036,925	41,188,394
Credit/(debit) fair value change account		1,786,283	524,911
Sub-total		61,823,208	51,713,305
Borrowings	L-11	-	-
Policyholders' Funds			
Credit/(debit) fair value change account		9,804,439	5,475,216
Policy liabilities		508,175,869	434,514,337
Insurance reserves		-	-
Provision for Linked Liabilities		423,764,642	335,459,361
Add:-fair value change (linked)		41,420,352	36,187,362
Add: Funds for Discontinued Policies		-	-
(i) Discontinued on account of non-payment of premium		22,641,198	18,902,524
(ii) Others		408,360	163,345
Total:- Linked liabilities		488,234,552	390,712,592
Sub-total		1,006,214,860	830,702,145
Funds for Future Appropriation -: Linked		-	2,374
Funds for Future Appropriation -: Other		1,968,611	2,122,623
Total		1,070,006,679	884,540,447
APPLICATION OF FUNDS			
Investments			
Shareholders	L-12	49,943,357	43,213,749
Policyholders	L-13	495,109,000	422,621,729
Assets held to cover linked liabilities	L-14	488,234,552	390,714,965
Loans	L-15	1,732,921	1,854,598
Fixed assets	L-16	5,598,436	4,996,083
Current assets			
Cash and bank balances	L-17	19,074,316	21,024,858
Advances and other assets	L-18	35,259,498	23,065,654
Sub-total (A)		54,333,814	44,090,512
Current liabilities			
Provisions	L-19	22,978,416	21,802,474
	L-20	1,966,985	1,148,716
Sub-total (B)		24,945,401	22,951,190
Net Current Assets (C) = (A - B)		29,388,413	21,139,322
Miscellaneous expenditure (to the extent not written off or adjusted)	L-21	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		-	-
Total		1,070,006,679	884,540,447
CONTINGENT LIABILITIES			
(₹ in '000)			
Particulars		As at Sept 30, 2017	As at Sept 30, 2016
Partly paid - up investments		-	-
Claims, other than against policies, not acknowledged as debts by the Company		6,681	6,032
Underwriting commitments outstanding (in respect of shares and securities)		-	-
Guarantees given by or on behalf of the Company		-	-
Statutory demands/ liabilities in dispute, not provided		-	605,670
Reinsurance obligations to the extent not provided for in accounts		-	-
Insurance claims disputed by the Company, to the extent not provided / reserved		598,882	491,470
Directions issued by IRDAI under section 34(1) of Insurance Act, 1938		3,612,697	3,596,122
Total		4,218,260	4,699,294
Schedules referred to above form an integral part of Balance Sheet			

This is the Balance Sheet referred to in our report of even date

For and on behalf of the Board of Directors

For L. S. Nalwaya & Co.
Chartered Accountants
(F.R. No. 115645W)

For P. Parikh & Associates
Chartered Accountants
(F.R. No. 107564W)

Rajnish Kumar
Chairman

Dinesh Khara
Director

Ashish Nalwaya
Partner
Membership No. 110922

Ashok Rajagiri
Partner
Membership No.046070

Arijit Basu
MD & CEO

Sangramjit Sarangi
Chief Financial Officer

Ravi Rambabu
Director

Subhendu Kumar Bal
Appointed Actuary

Place : Mumbai
Date : October 31, 2017

Aniket Karandikar
Company Secretary