

SBI LIFE INSURANCE COMPANY LIMITED

L-6 - OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

For the period ended June 30, 2017

(₹ '000)

Particulars	Participating			Non Participating					Unit Linked			Grand Total
	Life	Pension	Variable Insurance	Life	Pension	Annuity	Health	Variable Insurance	Life	Pension	Group	
Employees' remuneration & welfare benefits	6,28,807	7,596	37,507	3,50,079	1,102	8,107	59	6,220	11,59,088	58,385	1,274	22,58,221
Travel, conveyance and vehicle running expenses	33,657	441	1,982	20,211	64	471	3	361	60,559	3,393	74	1,21,218
Training expenses	13,310	118	1,155	5,705	17	126	1	96	29,469	905	20	50,922
Rent, rates & taxes	38,725	508	2,281	23,253	74	542	4	416	69,677	3,904	85	1,39,469
Repairs	33,793	443	1,990	20,292	64	473	3	363	60,803	3,407	74	1,21,706
Printing & stationery	8,456	111	497	5,035	16	117	1	90	15,151	850	18	30,342
Communication expenses	32,238	423	1,899	19,358	61	451	3	346	58,005	3,250	71	1,16,106
Legal & professional charges	62,827	824	3,700	37,981	120	879	6	675	1,13,044	6,334	138	2,26,528
Medical fees	11,088	145	653	6,658	21	155	1	119	19,951	1,118	24	39,934
Auditors' fees, expenses, etc.												
(a) as auditor	372	5	22	224	1	5	-	4	670	38	1	1,342
(b) as adviser or in any other capacity, in respect of												
(i) Taxation matters												
(ii) Insurance matters												
(iii) Management services; and												
(c) in any other capacity	53	1	3	32	-	1	-	1	95	5	-	190
(d) Out of pocket expenses												
Advertisement, Publicity and marketing	18,038	237	1,062	10,831	34	252	2	194	32,455	1,818	40	64,964
Interest & bank charges	3,836	50	226	2,304	7	54	-	41	6,902	387	8	13,816
Recruitment expenses	761	10	45	457	1	11	-	8	1,370	77	2	2,742
Information technology expenses	32,911	432	1,938	19,763	63	461	3	353	59,217	3,318	72	1,18,531
Service tax *	3,632	52	215	15,972	3	205	-	17	3,776	369	-	24,241
Stamp duty on policies	6,287	298	755	52,708	65	65	-	2	19,237	184	-	79,536
Depreciation	34,314	450	2,021	20,605	65	480	3	369	61,741	3,459	75	1,23,583
Business promotion expenses	10,125		-524	8	-	-	-	-	14,800	-	-	24,408
Other expenses	42,267	658	2,715	27,976	126	808	4	750	80,113	5,041	140	1,60,598
Total	10,15,498	12,801	60,142	6,39,450	1,840	13,663	96	10,425	18,66,124	96,242	2,117	37,18,398

For the period ended June 30, 2016

(₹ '000)

Particulars	Participating			Non Participating					Unit Linked			Grand Total
	Life	Pension	Variable Insurance	Life	Pension	Annuity	Health	Variable Insurance	Life	Pension	Group	
Employees' remuneration & welfare benefits	5,59,110	10,434	32,168	4,75,070	4,511	20,401	151	25,316	8,23,196	90,257	4,279	20,44,894
Travel, conveyance and vehicle running expenses	31,826	642	1,823	29,752	283	1,262	9	1,589	46,250	5,233	269	1,18,938
Training expenses	7,669	138	568	6,417	61	272	2	343	12,355	1,129	58	29,011
Rent, rates & taxes	38,448	775	2,203	35,941	342	1,525	11	1,919	55,872	6,322	324	1,43,682
Repairs	24,688	498	1,415	23,079	220	979	7	1,232	35,877	4,059	208	92,262
Printing & stationery	7,755	156	444	7,250	69	308	2	387	11,270	1,275	65	28,982
Communication expenses	37,952	765	2,174	35,478	338	1,505	11	1,894	55,151	6,240	320	1,41,829
Legal & professional charges	56,940	1,148	3,262	53,228	506	2,258	17	2,842	82,745	9,362	480	2,12,789
Medical fees	11,780	238	665	10,996	105	468	3	590	17,041	1,942	100	43,928
Auditors' fees, expenses, etc.												
(a) as auditor	225	5	13	210	2	9	-	11	327	37	2	842
(b) as adviser or in any other capacity, in respect of												
(i) Taxation matters												
(ii) Insurance matters												
(iii) Management services; and												
(c) in any other capacity	185	4	11	173	2	7	-	9	269	30	2	692
(d) Out of pocket expenses												
Advertisement, Publicity and marketing	35,699	720	2,045	33,372	318	1,416	11	1,782	51,878	5,870	301	1,33,411
Interest & bank charges	2,904	57	167	2,719	24	116	1	146	4,234	479	25	10,872
Recruitment expenses	431	9	25	403	4	17	-	21	626	71	4	1,609
Information technology expenses	32,869	663	1,883	30,726	292	1,303	10	1,641	47,765	5,404	277	1,22,834
Service tax *	2,866	30	144	10,472	5	132	-	11	2,046	169	-	15,876
Stamp duty on policies	10,112	200	573	64,771	90	434	3	518	14,623	1,650	86	93,061
Depreciation	25,758	519	1,476	24,079	229	1,021	8	1,286	37,432	4,235	217	96,260
Business promotion expenses	64,119	16	12,780	160	-	22	(2)	-	1,77,342	512	-	2,54,948
Other expenses	37,310	842	2,210	37,312	381	1,700	6	2,050	58,746	6,597	351	1,47,504
Total	9,88,647	17,859	66,050	8,81,608	7,782	35,155	251	43,587	15,35,045	1,50,874	7,368	37,34,225