

BALANCE SHEET AS AT JUNE 30, 2017

Particulars	Schedule	(₹ in '000)	
		As at June 30, 2017	As at June 30, 2016
SOURCES OF FUNDS			
Shareholders' funds			
Share capital	L-8,L-9	10,000,000	10,000,000
Reserves and surplus	L-10	47,782,291	39,060,740
Credit/(debit) fair value change account		1,005,681	579,513
Sub-total		58,787,972	49,640,253
Borrowings	L-11	-	-
Policyholders' Funds			
Credit/(debit) fair value change account		8,086,298	4,813,730
Policy liabilities		494,962,528	409,965,444
Insurance reserves			
Provision for Linked Liabilities		396,671,872	322,029,347
Add:-fair value change (linked)		42,668,890	30,083,296
Add: Funds for Discontinued Policies			
(i) Discontinued on account of non-payment of premium		22,153,343	18,884,164
(ii) Others		359,122	164,938
Total:- Linked liabilities		461,853,227	371,161,745
Sub-total		964,902,053	785,940,919
Funds for Future Appropriation :- Linked		-	2,354
Funds for Future Appropriation :- Other		415,007	149,880
Total		1,024,105,032	835,733,407
APPLICATION OF FUNDS			
Investments			
Shareholders	L-12	52,407,606	42,308,489
Policyholders	L-13	480,178,485	397,786,122
Assets held to cover linked liabilities	L-14	461,853,227	371,164,098
Loans	L-15	1,774,819	1,206,596
Fixed assets	L-16	5,583,620	4,568,472
Current assets			
Cash and bank balances	L-17	18,848,077	21,028,597
Advances and other assets	L-18	29,046,514	21,159,953
Sub-total (A)		47,894,591	42,188,549
Current liabilities			
Provisions	L-19	23,313,165	22,117,373
	L-20	2,274,148	1,371,547
Sub-total (B)		25,587,315	23,488,920
Net Current Assets (C) = (A - B)		22,307,276	18,699,629
Miscellaneous expenditure (to the extent not written off or adjusted)	L-21	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		-	-
Total		1,024,105,032	835,733,407
(₹ in '000)			
CONTINGENT LIABILITIES			
Partly paid - up investments		-	-
Claims, other than against policies, not acknowledged as debts by the Company		6,360	6,032
Underwriting commitments outstanding (in respect of shares and securities)		-	-
Guarantees given by or on behalf of the Company		-	-
Statutory demands/ liabilities in dispute, not provided		-	605,670
Reinsurance obligations to the extent not provided for in accounts		-	-
Insurance claims disputed by the Company, to the extent not provided / reserved		563,615	479,966
Directions issued by IRDAI under section 34(1) of Insurance Act, 1938		3,596,122	3,596,122
Total		4,166,097	4,687,790
Schedules referred to above form an integral part of Balance Sheet			

This is the Balance Sheet referred to in our report of even date

For and on behalf of the Board of Directors

For L. S. Nalwaya & Co.
Chartered Accountants
(F.R. No. 115645W)

For P. Parikh & Associates.
Chartered Accountants
(F.R. No. 107564W)

Arundhathi Bhattacharya
Chairman

Dinesh Khara
Director

Ashish Nalwaya
Partner
Membership No. 110922

Ashok Rajagiri
Partner
Membership No.046070

Arijit Basu
MD & CEO

Ravi Rambabu
Director

Sangramjit Sarangi
Chief Financial Officer

Subhendu Kumar Bal
Appointed Actuary

Place : Mumbai
Date : July 28, 2017

Aniket Karandikar
Company Secretary