

FORM L-35-DOWNGRADING OF INVESTMENTS - 2  
NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.  
REGISTRATION NUMBER : 111  
STATEMENT AS ON : MARCH 31, 2019  
STATEMENT OF DOWN GRADED INVESTMENTS  
PERIODICITY OF SUBMISSION: QUARTERLY

NAME OF THE FUND : LIFE FUND

(₹ In Lakhs)

NO.	NAME OF THE SECURITY	COI	AMOUNT	DATE OF PURCHASE	RATING AGENCY	ORIGINAL GRADE	CURRENT GRADE	DATE OF LAST DOWNGRADE	REMARKS
<b>A. <u>DURING THE QUARTER</u><sup>1</sup></b>									
	7.53% PNB HOUSING FINANCE LIMITED B & D 31-12-2020 B	HTDN	5,000.00	16/11/2017	INDIA RATING	IND AAA	IND AA+	10/01/2019	
	7.91% PNB HOUSING FINANCE LIMITED B & D 29-03-2022	HTDN	2,500.00	29/09/2016	INDIA RATING	IND AAA	IND AA+	10/01/2019	
	7.80% PNB HOUSING FINANCE LIMITED B & D 07-05-2021 XXXII	HTDN	12,450.00	01/06/2017	INDIA RATING	IND AAA	IND AA+	10/01/2019	
	7.63% PNB HOUSING FINANCE LIMITED B & D 15-12-2020	HTDN	4,500.00	30/06/2017	INDIA RATING	IND AAA	IND AA+	10/01/2019	
	9.60% TATA MOTORS B & D 29-10-2022 E26E	ECOS	6,172.94	29/10/2014	CARE	CARE AA+	CARE AA	20/02/2019	
	9.73% TATA MOTORS B & D 01-10-2020 II	ECOS	2,500.00	01/10/2014	CARE	CARE AA+	CARE AA	20/02/2019	
	5.50% DHFL B & D 24-09-2023 XII	HORD	3,604.34	27/07/2015	CARE	CARE AAA	CARE AA-	07/03/2019	
<b>B. <u>AS ON DATE</u><sup>2</sup></b>									
	2.00% INDIAN HOTELS BS 09-12-2019	ECOS	3,173.62	09/12/2009	ICRA	ICRA AA+	ICRA AA	17/09/2012	
	10.75% TATA POWER B & D 21-08-2072	IODS	3,007.44	21/08/2012	CRISIL	CRISIL AA	CRISIL AA-	18/10/2013	
	9.40% TATA POWER B & D 28-12-2022	IODS	1,000.00	26/03/2013	CRISIL	CRISIL AA	CRISIL AA-	18/10/2013	
	9.80% JSPL B & D 29-12-2021	OLDB	601.76	06/05/2011	ICRA	ICRA AA	[ICRA]BBB-	10/03/2016	
	9.15% TATA STEEL B & D 24-01-2021 II	ECOS	300.74	27/01/2015	BRICKWORKS	BWR AA+	BWR AA	28/10/2016	
	9.48% TATA POWER B & D 17-11-2019 2	IORD	3,995.25	17/11/2014	ICRA	ICRA AA	ICRA AA-	07/06/2017	
	8.23% PNB B & D 09-02-2025	ILBI	6,448.71	11/02/2015	CARE	CARE AAA	CARE AA	24/05/2018	
	8.67% IDFC BANK LIMITED B & D 03-01-2025 PP14/2015	ECOS	12,051.95	01/10/2015	INDIA RATING	IND AAA	IND AA+	27/06/2018	
	0.00% IDFC BANK LIMITED B & D 17-01-2026	ECOS	1,357.60	01/10/2015	INDIA RATING	IND AAA	IND AA+	27/06/2018	
	8.73% IDFC BANK LIMITED B & D 14-06-2022 PP9/2016	ECOS	1,998.97	01/10/2015	INDIA RATING	IND AAA	IND AA+	27/06/2018	
	8.70% IDFC BANK LIMITED B & D 23-06-2025 PP10/2016	ECOS	1,850.00	01/10/2015	INDIA RATING	IND AAA	IND AA+	27/06/2018	
	9.36% IDFC BANK LIMITED B & D 21-08-2024 PP 6/2015	ECOS	100.00	01/10/2015	INDIA RATING	IND AAA	IND AA+	27/06/2018	
	8.70% IDFC BANK LIMITED B & D 20-05-2025 PP6/2016	ECOS	2,500.00	01/10/2015	INDIA RATING	IND AAA	IND AA+	27/06/2018	
	8.75% IDFC BANK LIMITED B & D 28-07-2023 PP12/2016	ECOS	13,348.49	01/10/2015	INDIA RATING	IND AAA	IND AA+	27/06/2018	
	9.05% OBC B & D 24-06-2026	ORAD	501.12	12/07/2016	ICRA	ICRA AA	ICRA A+	17/09/2018	
	8.85% YES BANK B & D 24-02-2025 1	ILBI	5,000.00	24/02/2015	ICRA	ICRA AA+	ICRA AA	29/11/2018	
	8.00% YES BANK B & D 30-09-2026	ILBI	5,000.00	30/09/2016	ICRA	ICRA AA+	ICRA AA	29/11/2018	
	7.53% PNB HOUSING FINANCE LIMITED B & D 31-12-2020 B	HTDN	5,000.00	16/11/2017	INDIA RATING	IND AAA	IND AA+	10/01/2019	
	7.91% PNB HOUSING FINANCE LIMITED B & D 29-03-2022	HTDN	2,500.00	29/09/2016	INDIA RATING	IND AAA	IND AA+	10/01/2019	
	7.80% PNB HOUSING FINANCE LIMITED B & D 07-05-2021 XXXII	HTDN	12,450.00	01/06/2017	INDIA RATING	IND AAA	IND AA+	10/01/2019	
	7.63% PNB HOUSING FINANCE LIMITED B & D 15-12-2020	HTDN	4,500.00	30/06/2017	INDIA RATING	IND AAA	IND AA+	10/01/2019	
	9.60% TATA MOTORS B & D 29-10-2022 E26E	ECOS	6,172.94	29/10/2014	CARE	CARE AA+	CARE AA	20/02/2019	
	9.73% TATA MOTORS B & D 01-10-2020 II	ECOS	2,500.00	01/10/2014	CARE	CARE AA+	CARE AA	20/02/2019	
	5.50% DHFL B & D 24-09-2023 XII	HORD	3,604.34	27/07/2015	CARE	CARE AAA	CARE AA-	07/03/2019	

**CERTIFICATION:**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date :

SANJEEV NAUTIYAL  
MD & CEO

**Note:**

1. Provide details of Down Graded Investments during the quarter.
2. Investments currently upgraded, listed as downgraded during earlier Quarter shall be deleted from the Cumulative listing.
3. FORM-2 shall be prepared in respect of each fund. In case of ULIP, FORM 2 shall be prepared at Segregated Fund (SFIN) Level and also at consolidated level.
4. Category of Investment ( COI) shall be as per Guidelines issued by the Authority.

FORM L-35-DOWNGRADING OF INVESTMENTS - 2  
NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.  
REGISTRATION NUMBER : 111  
STATEMENT AS ON : MARCH 31, 2019  
STATEMENT OF DOWN GRADED INVESTMENTS  
PERIODICITY OF SUBMISSION: QUARTERLY

NAME OF THE FUND : PENSION ANNUITY & GROUP FUND

(₹ In Lakhs)

NO.	NAME OF THE SECURITY	COI	AMOUNT	DATE OF PURCHASE	RATING AGENCY	ORIGINAL GRADE	CURRENT GRADE	DATE OF LAST DOWNGRADE	REMARKS
<b>A.</b>	<b><u>DURING THE QUARTER</u><sup>1</sup></b>								
	7.91% PNB HOUSING FINANCE LIMITED B & D 29-(	HTDN	12,500.00	29/09/2016	INDIA RATING	IND AAA	IND AA+	10/01/2019	
	7.80% PNB HOUSING FINANCE LIMITED B & D 07-(	HTDN	2,550.00	01/06/2017	INDIA RATING	IND AAA	IND AA+	10/01/2019	
	7.63% PNB HOUSING FINANCE LIMITED B & D 15-(	HTDN	1,000.00	27/06/2017	INDIA RATING	IND AAA	IND AA+	10/01/2019	
	8.47% PNB HOUSING FINANCE LIMITED B & D 01-(	HTDN	2,539.02	30/03/2017	INDIA RATING	IND AAA	IND AA+	10/01/2019	
	9.60% TATA MOTORS B & D 29-10-2022 E26E	ECOS	5,087.88	21/01/2015	CARE	CARE AA+	CARE AA	20/02/2019	
	9.73% TATA MOTORS B & D 01-10-2020 II	ECOS	2,500.00	01/10/2014	CARE	CARE AA+	CARE AA	20/02/2019	
	9.71% TATA MOTORS B & D 01-10-2019 I	ECOS	3,006.31	01/09/2015	CARE	CARE AA+	CARE AA	20/02/2019	
	5.50% DHFL B & D 24-09-2023 XII	HORD	9,371.28	27/07/2015	CARE	CARE AAA	CARE AA-	07/03/2019	
<b>B.</b>	<b><u>AS ON DATE</u><sup>2</sup></b>								
	2.00% INDIAN HOTELS BS 09-12-2019	ECOS	13,747.72	09/12/2009	ICRA	ICRA AA+	ICRA AA	17/09/2012	
	8.23% PNB B & D 09-02-2025	ILBI	3,000.00	09/02/2015	CARE	CARE AAA	CARE AA	24/05/2018	
	9.15% IDFC BANK LIMITED B & D 06-01-2026	ECOS	500.00	01/10/2015	INDIA RATING	IND AAA	IND AA+	27/06/2018	
	8.67% IDFC BANK LIMITED B & D 03-01-2025 PP14	ECOS	5,015.27	01/10/2015	INDIA RATING	IND AAA	IND AA+	27/06/2018	
	8.73% IDFC BANK LIMITED B & D 14-06-2022 PP9/	ECOS	4,498.97	01/10/2015	INDIA RATING	IND AAA	IND AA+	27/06/2018	
	8.75% IDFC BANK LIMITED B & D 28-07-2023 PP12	ECOS	5,000.00	01/10/2015	INDIA RATING	IND AAA	IND AA+	27/06/2018	
	8.64% IDFC BANK LIMITED B & D 15-04-2020 PP2/	ECOS	5,004.75	01/10/2015	INDIA RATING	IND AAA	IND AA+	27/06/2018	
	8.70% IDFC BANK LIMITED B & D 23-06-2025 PP10	ECOS	2,500.00	01/10/2015	INDIA RATING	IND AAA	IND AA+	27/06/2018	
	8.63% IDFC BANK LIMITED B & D 18-02-2020 PP 1(	ECOS	7,500.47	01/10/2015	INDIA RATING	IND AAA	IND AA+	27/06/2018	
	8.00% YES BANK B & D 30-09-2026	ILBI	8,072.92	10/10/2016	ICRA	ICRA AA+	ICRA AA	29/11/2018	
	7.91% PNB HOUSING FINANCE LIMITED B & D 29-(	HTDN	12,500.00	29/09/2016	INDIA RATING	IND AAA	IND AA+	10/01/2019	
	7.80% PNB HOUSING FINANCE LIMITED B & D 07-(	HTDN	2,550.00	01/06/2017	INDIA RATING	IND AAA	IND AA+	10/01/2019	
	7.63% PNB HOUSING FINANCE LIMITED B & D 15-(	HTDN	1,000.00	27/06/2017	INDIA RATING	IND AAA	IND AA+	10/01/2019	
	8.47% PNB HOUSING FINANCE LIMITED B & D 01-(	HTDN	2,539.02	30/03/2017	INDIA RATING	IND AAA	IND AA+	10/01/2019	
	9.60% TATA MOTORS B & D 29-10-2022 E26E	ECOS	5,087.88	21/01/2015	CARE	CARE AA+	CARE AA	20/02/2019	
	9.73% TATA MOTORS B & D 01-10-2020 II	ECOS	2,500.00	01/10/2014	CARE	CARE AA+	CARE AA	20/02/2019	
	9.71% TATA MOTORS B & D 01-10-2019 I	ECOS	3,006.31	01/09/2015	CARE	CARE AA+	CARE AA	20/02/2019	
	5.50% DHFL B & D 24-09-2023 XII	HORD	9,371.28	27/07/2015	CARE	CARE AAA	CARE AA-	07/03/2019	

**CERTIFICATION:**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date :

**SANJEEV NAUTIYAL**  
MD & CEO

**Note :**

1. Provide details of Down Graded Investments during the quarter.
2. Investments currently upgraded, listed as downgraded during earlier Quarter shall be deleted from the Cumulative listing.
3. FORM-2 shall be prepared in respect of each fund. In case of ULIP, FORM 2 shall be prepared at Segregated Fund (SFIN) Level and also at consolidated level.
- 4 Category of Investment ( COI) shall be as per Guidelines issued by the Authority.

FORM L-35-DOWNGRADING OF INVESTMENTS - 2  
NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.  
REGISTRATION NUMBER : 111  
STATEMENT AS ON : MARCH 31, 2019  
STATEMENT OF DOWN GRADED INVESTMENTS  
PERIODICITY OF SUBMISSION: QUARTERLY

NAME OF THE FUND : LINKED LIFE FUND

(₹ In Lakhs)

NO.	NAME OF THE SECURITY	COI	AMOUNT	DATE OF PURCHASE	RATING AGENCY	ORIGINAL GRADE	CURRENT GRADE	DATE OF LAST DOWNGRADE	REMARKS
A.	<b><u>DURING THE QUARTER</u><sup>1</sup></b>								
	7.91% PNB HOUSING FINANCE LIMITED B & D 29-03-2022	HTDN	9,993.08	29/09/2016	INDIA RATING	IND AAA	IND AA+	10/01/2019	
	7.44% PNB HOUSING FINANCE LIMITED B & D 31-10-2019 XLI-OPT A	HTDN	4,943.54	31/10/2017	INDIA RATING	IND AAA	IND AA+	10/01/2019	
	9.60% TATA MOTORS B & D 29-10-2022 E26E	ECOS	5,629.93	29/10/2014	CARE	CARE AA+	CARE AA	20/02/2019	
	7.50% TATA MOTORS B & D 20-10-2021 E 27 E	ECOS	2,462.04	03/01/2018	CARE	CARE AA+	CARE AA	20/02/2019	
	5.50% DHFL B & D 24-09-2023 XII	HORD	13,478.14	28/10/2015	CARE	CARE AAA	CARE AA-	07/03/2019	
	11.00% DHFL B & D 12-09-2019	HORD	5,063.86	09/11/2015	CARE	CARE AAA	CARE AA-	07/03/2019	
B.	<b><u>AS ON DATE</u><sup>2</sup></b>								
	9.80% JSPL B & D 29-12-2021	OLDB	712.38	29/12/2009	ICRA	ICRA AA	[ICRA]BBB-	10/03/2016	
	8.67% IDFC BANK LIMITED B & D 03-01-2025 PP14/2015	ECOS	13,461.84	01/10/2015	INDIA RATING	IND AAA	IND AA+	27/06/2018	
	8.70% IDFC BANK LIMITED B & D 20-05-2025 PP6/2016	ECOS	2,481.73	01/10/2015	INDIA RATING	IND AAA	IND AA+	27/06/2018	
	8.73% IDFC BANK LIMITED B & D 14-06-2022 PP9/2016	ECOS	1,533.71	01/10/2015	INDIA RATING	IND AAA	IND AA+	27/06/2018	
	8.75% IDFC BANK LIMITED B & D 28-07-2023 PP12/2016	ECOS	1,527.91	01/10/2015	INDIA RATING	IND AAA	IND AA+	27/06/2018	
	8.70% IDFC BANK LIMITED B & D 23-06-2025 PP10/2016	ECOS	4,982.82	21/11/2017	INDIA RATING	IND AAA	IND AA+	27/06/2018	
	9.05% OBC B & D 24-06-2026	ORAD	3,889.96	25/07/2016	ICRA	ICRA AA	ICRA A+	17/09/2018	
	8.00% YES BANK B & D 30-09-2026	ILBI	18,965.98	30/09/2016	ICRA	ICRA AA+	ICRA AA	29/11/2018	
	8.90% JK LAKSHMI CEMENT LIMITED B & D 06-01-2022 C	ORAD	10,958.81	26/09/2007	CARE	CARE AA	CARE AA-	09/10/2018	
	7.91% PNB HOUSING FINANCE LIMITED B & D 29-03-2022	HTDN	9,993.08	29/09/2016	INDIA RATING	IND AAA	IND AA+	10/01/2019	
	7.44% PNB HOUSING FINANCE LIMITED B & D 31-10-2019 XLI-OPT A	HTDN	4,943.54	31/10/2017	INDIA RATING	IND AAA	IND AA+	10/01/2019	
	9.60% TATA MOTORS B & D 29-10-2022 E26E	ECOS	5,629.93	29/10/2014	CARE	CARE AA+	CARE AA	20/02/2019	
	7.50% TATA MOTORS B & D 20-10-2021 E 27 E	ECOS	2,462.04	03/01/2018	CARE	CARE AA+	CARE AA	20/02/2019	
	5.50% DHFL B & D 24-09-2023 XII	HORD	13,478.14	28/10/2015	CARE	CARE AAA	CARE AA-	07/03/2019	
	11.00% DHFL B & D 12-09-2019	HORD	5,063.86	09/11/2015	CARE	CARE AAA	CARE AA-	07/03/2019	

**CERTIFICATION:**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date :

SANJEEV NAUTIYAL  
MD & CEO

Note :

1. Provide details of Down Graded Investments during the quarter.
2. Investments currently upgraded, listed as downgraded during earlier Quarter shall be deleted from the Cumulative listing.
3. FORM-2 shall be prepared in respect of each fund. In case of ULIP, FORM 2 shall be prepared at Segregated Fund (SFIN) Level and also at consolidated level.
- 4 Category of Investment ( COI) shall be as per Guidelines issued by the Authority.