

Analytical Ratios

S. No.	Particulars	For the Quarter Mar 31, 2019	Upto the Quarter Mar 31, 2019	For the Quarter Mar 31, 2018	Upto the Quarter Mar 31, 2018
<b>1</b>	<b>New business premium income growth</b>				
	<b>Segment-wise</b>				
	Participating Life	-17.52%	-11.39%	37.61%	64.26%
	Participating Pension	-7.55%	-32.13%	218.00%	317.27%
	Group Pension	0.00%	0.00%	0.00%	0.00%
	Participating Variable Insurance	-30.03%	-17.66%	277.33%	261.88%
	Non Participating Life	96.76%	107.57%	12.19%	-27.83%
	Non Participating Pension	76.47%	49.43%	-97.82%	-63.45%
	Non Participating Annuity	22.64%	30.76%	12.00%	3.90%
	Non Participating Health	-10.56%	-8.37%	NA	NA
	Non Participating Variable Insurance	-59.00%	-2.23%	83.53%	-35.60%
	Linked Life	16.82%	16.44%	-1.91%	15.55%
	Linked Group	-18.36%	4.66%	21.70%	113.85%
	Linked Pension	52.62%	38.55%	19.11%	53.02%
<b>2</b>	<b>Net retention ratio</b>	99.62%	99.70%	99.43%	99.23%
<b>3</b>	<b>Expense of Management to Gross Direct Premium Ratio</b>	9.62%	10.52%	9.26%	11.20%
<b>4</b>	<b>Commission Ratio (Gross commission paid to Gross Premium)</b>	3.97%	4.08%	4.05%	4.42%
<b>5</b>	<b>Ratio of Policyholders' liabilities to shareholders' funds</b>	1787.42%	1787.42%	1710.03%	1710.03%
<b>6</b>	<b>Growth rate of Shareholders' funds</b>	3.32%	16.06%	1.44%	15.75%
<b>7</b>	<b>Ratio of surplus / (deficit) to Policyholders' liability</b>	0.09%	0.80%	0.24%	0.92%
<b>8</b>	<b>Change in net worth (₹ in lacs)</b>	24,334	104,854	9,273	97,574
<b>9</b>	<b>Profit after tax / Total income</b>	2.91%	2.97%	3.78%	3.37%
<b>10</b>	<b>(Total Real Estate+ Loans) / Cash and invested assets</b>	0.38%	0.38%	0.47%	0.47%
<b>11</b>	<b>Total Investments / (Capital + Surplus)</b>	1890.37%	1890.37%	1823.86%	1823.86%
<b>12</b>	<b>Total Affiliated Investments / (Capital + Surplus)</b>	6.43%	6.43%	7.94%	7.94%
<b>13</b>	<b>Investment Yield (Gross and Net)</b>				
	<b>A. With Realized Gains</b>				
	Policyholders' Funds :				
	<u>Non Linked</u>				
	Par	8.78%	8.96%	8.54%	8.86%
	Non Par	8.71%	8.70%	8.76%	8.95%
	<b>Sub - Total : Non-Linked</b>	<b>8.74%</b>	<b>8.80%</b>	<b>8.68%</b>	<b>8.92%</b>
	<u>Linked</u>				
	Par	NA	NA	NA	NA
	Non Par	6.89%	6.96%	8.55%	10.42%
	<b>Sub - Total : Linked</b>	<b>6.89%</b>	<b>6.96%</b>	<b>8.55%</b>	<b>10.42%</b>
	<b>Grand Total</b>	<b>7.83%</b>	<b>7.91%</b>	<b>8.64%</b>	<b>9.61%</b>
	Shareholders' Funds	9.39%	9.07%	9.32%	9.48%
	<b>B. With Unrealized Gains</b>				
	Policyholders' Funds :				
	<u>Non Linked</u>				
	Par	10.97%	9.17%	3.42%	7.37%
	Non Par	11.16%	8.85%	5.58%	6.31%
	<b>Sub - Total : Non-Linked</b>	<b>11.09%</b>	<b>8.98%</b>	<b>4.85%</b>	<b>6.68%</b>
	<u>Linked</u>				
	Par	NA	NA	NA	NA
	Non Par	18.38%	10.07%	-4.85%	8.17%
	<b>Sub - Total : Linked</b>	<b>18.38%</b>	<b>10.07%</b>	<b>-4.85%</b>	<b>8.17%</b>
	<b>Grand Total</b>	<b>14.66%</b>	<b>9.51%</b>	<b>0.32%</b>	<b>7.38%</b>
	Shareholders' Funds	12.63%	8.02%	2.87%	8.40%
<b>14</b>	<b>Conservation Ratio</b>	<b>87.45%</b>	<b>85.22%</b>	<b>84.63%</b>	<b>84.25%</b>
	Participating Life	89.49%	87.11%	88.13%	87.81%
	Participating Pension	92.27%	90.64%	96.75%	92.50%
	Group Pension	102.13%	100.32%	103.73%	124.43%
	Participating Variable Insurance	77.01%	82.61%	93.63%	93.04%
	Non Participating Life	78.32%	79.96%	77.13%	80.03%
	Non Participating Pension	94.62%	89.87%	83.93%	78.41%
	Non Participating Annuity	0.00%	0.00%	0.00%	0.00%
	Non Participating Health	77.04%	72.35%	79.22%	82.13%
	Non Participating Variable Insurance	86.69%	80.83%	70.23%	67.17%
	Linked Life	88.91%	85.33%	83.87%	82.73%
	Linked Group	0.00%	0.00%	0.00%	0.00%
	Linked Pension	88.31%	87.35%	87.96%	87.83%
<b>15</b>	<b>Persistence Ratio (excluding single premium and fully paid up policies - based on no. of policies)*</b>				
	For 13th Month	72.45%	70.91%	71.24%	69.86%
	For 25th Month	64.52%	61.72%	59.06%	59.81%
	For 37th Month	54.70%	55.23%	54.73%	53.14%
	For 49th Month	49.29%	48.03%	51.65%	50.39%
	For 61st Month	43.80%	42.28%	39.14%	38.00%
<b>16</b>	<b>Persistence Ratio (excluding single premium and fully paid up policies - based on premium)*</b>				
	For 13th Month	83.46%	83.90%	81.14%	81.27%
	For 25th Month	74.26%	74.25%	69.85%	70.82%
	For 37th Month	65.36%	66.42%	63.32%	64.46%
	For 49th Month	59.32%	60.34%	57.44%	59.09%
	For 61st Month	47.64%	47.46%	46.44%	45.33%
<b>17</b>	<b>Persistence Ratio (Including single premium and fully paid up policies - based on no. of policies)*</b>				
	For 13th Month	74.53%	73.81%	73.64%	73.90%
	For 25th Month	67.44%	66.77%	63.95%	65.56%
	For 37th Month	59.91%	61.40%	60.17%	60.35%
	For 49th Month	54.98%	55.55%	57.61%	56.30%
	For 61st Month	51.06%	51.32%	49.64%	47.76%
<b>18</b>	<b>Persistence Ratio (Including single premium and fully paid up policies - based on premium)*</b>				
	For 13th Month	84.48%	85.07%	82.27%	83.03%
	For 25th Month	75.80%	76.65%	73.26%	75.18%
	For 37th Month	69.24%	71.39%	68.04%	70.02%
	For 49th Month	64.51%	66.43%	61.57%	63.85%
	For 61st Month	54.94%	57.23%	58.57%	58.43%
<b>19</b>	<b>NPA Ratio</b>				
	Gross NPA Ratio	NIL	NIL	NIL	NIL
	Net NPA Ratio	NIL	NIL	NIL	NIL

Equity Holding Pattern for Life Insurers

S. No.	Particulars	For the Quarter Mar 31, 2019	Upto the Quarter Mar 31, 2019	For the Quarter Mar 31, 2018	Upto the Quarter Mar 31, 2018
1	No. of shares	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
2	Percentage of shareholding (Indian / Foreign)				
	a. Indian	74.26%	74.26%	69.61%	69.61%
	b. Foreign	25.74%	25.74%	30.39%	30.39%
3	% of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)(₹)				
	- Basic	4.58	13.27	3.81	11.50
	- Diluted	4.58	13.27	3.81	11.50
5	Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)(₹)				
	- Basic	4.58	13.27	3.81	11.50
	- Diluted	4.58	13.27	3.81	11.50
6	Book value per share (₹)	75.76	75.76	65.28	65.28

\* The Methodology of Persistence Calculation:

The persistency ratios are calculated as per IRDA/ACT/CIR/MISC/035/01/2014 circular dated 23rd January 2014. Group Business where persistency is measurable, is included.

The 'Upto the Quarter' Persistency Ratios are calculated using policies issued in March to February period of the relevant years and 'For the Quarter' Persistency ratios are calculated using policies issued in December to February period of the relevant years.