

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

L-6- Operating Expenses Schedule

For the quarter ended September 30, 2018

(₹ '000)

Particulars	Participating			Non Participating					Unit Linked			Grand Total
	Life	Pension	Variable Insurance	Life	Pension	Annuity	Health	Variable Insurance	Life	Pension	Group	
Employees' remuneration & welfare benefits	663,487	5,977	69,592	322,816	289	11,454	2,053	11,656	1,804,148	85,838	1,497	2,978,809
Travel, conveyance and vehicle running expenses	40,649	449	3,672	15,476	9	849	144	604	106,505	6,922	68	175,347
Training expenses	23,070	49	2,021	4,976	1	136	19	294	60,576	827	27	91,997
Rent, rates & taxes	52,991	458	4,048	40,766	63	692	262	459	79,089	3,548	199	182,575
Repairs	40,899	332	2,919	31,323	48	529	203	359	60,763	2,681	154	140,210
Printing & stationery	10,565	76	543	5,914	8	135	54	52	19,255	992	24	37,616
Communication expenses	37,103	326	2,761	42,087	37	464	345	305	57,289	2,378	120	143,216
Legal & professional charges	58,421	645	5,186	88,000	64	978	1,101	497	104,333	3,590	204	263,020
Medical fees	6,094	388	1,217	41,725	-	-	-	-	24,462	-	-	73,885
Auditors' fees, expenses, etc.												
(a) as auditor	550	7	57	369	1	7	2	2	906	47	2	1,950
(b) as adviser or in any other capacity, in respect of												
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	41	1	6	41	-	1	-	1	95	6	-	191
(d) Out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement, Publicity and marketing	39,788	377	3,561	48,202	46	1,134	841	1,025	87,493	3,057	214	185,738
Interest & bank charges	3,498	104	393	2,481	4	77	14	20	6,131	452	10	13,184
Recruitment expenses	884	8	68	441	-	16	4	13	2,006	120	2	3,562
Information technology expenses	48,904	395	3,495	43,326	78	564	227	320	56,611	1,780	233	155,933
Goods and Service Tax/ Service Tax	26,054	230	1,648	23,296	54	326	79	106	27,585	740	153	80,271
Stamp duty on policies	6,573	396	1,261	110,234	-	130	1,275	14	25,018	(111)	-	144,788
Depreciation	61,727	503	4,429	51,019	87	750	304	454	78,964	2,957	271	201,464
Business promotion expenses	27,680	-	222	1,196	-	-	-	-	50,821	-	-	79,920
Other expenses	52,056	586	4,016	34,429	82	1,023	237	882	100,855	6,096	172	200,436
Total	1,201,034	11,307	111,113	908,120	871	19,264	7,164	17,064	2,752,906	121,918	3,351	5,154,112

For the quarter ended September 30, 2017

(₹ '000)

Particulars	Participating			Non Participating					Unit Linked			Grand Total
	Life	Pension	Variable Insurance	Life	Pension	Annuity	Health	Variable Insurance	Life	Pension	Group	
Employees' remuneration & welfare benefits	688,066	13,137	64,408	336,664	1,044	9,547	8,991	8,069	1,258,526	74,722	1,612	2,464,787
Travel, conveyance and vehicle running expenses	42,310	878	3,875	23,133	73	652	572	548	75,244	5,076	110	152,470
Training expenses	17,338	204	2,044	5,602	16	148	139	125	35,260	1,160	25	62,061
Rent, rates & taxes	44,064	930	4,103	23,982	75	682	624	575	78,320	5,325	115	158,795
Repairs	39,797	835	3,684	21,695	68	615	554	518	70,750	4,797	104	143,417
Printing & stationery	6,849	154	682	3,585	11	106	114	90	12,017	849	18	24,476
Communication expenses	25,732	584	2,571	13,717	43	406	436	348	45,625	3,213	69	92,743
Legal & professional charges	52,143	1,172	5,165	28,198	87	820	865	701	92,483	6,483	140	188,259
Medical fees	13,753	286	1,262	7,515	24	212	187	178	24,457	1,652	36	49,562
Auditors' fees, expenses, etc.												
(a) as auditor	604	12	53	333	1	9	7	8	1,075	71	2	2,175
(b) as adviser or in any other capacity, in respect of												
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	51	1	5	28	-	1	1	1	91	6	-	184
(d) Out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement, Publicity and marketing	43,242	828	3,663	24,132	76	654	154,924	540	77,092	5,013	108	310,271
Interest & bank charges	4,052	87	382	2,197	7	63	59	53	7,198	493	11	14,601
Recruitment expenses	452	11	49	235	1	7	9	6	799	59	1	1,629
Information technology expenses	30,474	669	2,949	16,403	51	477	477	405	54,095	3,748	81	109,829
Goods and Service Tax/ Service Tax	(17)	(1)	(1)	117	-	(1)	-	-	(14)	(5)	-	80
Stamp duty on policies	7,782	830	1,736	85,151	-	105	-	(1)	24,435	438	-	120,477
Depreciation	38,604	816	3,602	20,999	66	598	549	504	68,611	4,670	101	139,119
Business promotion expenses	17,777	-	-918	439	-	-	-	-	30,151	-	-	47,449
Other expenses	41,282	980	4,593	24,294	100	271	613	754	76,895	5,510	126	155,417
Total	1,114,354	22,412	103,908	638,420	1,743	15,372	169,124	13,422	2,033,112	123,280	2,657	4,237,804

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

L-6- Operating Expenses Schedule

For the period ended September 30, 2018

(₹ '000)

Particulars	Participating			Non Participating					Unit Linked			Grand Total
	Life	Pension	Variable Insurance	Life	Pension	Annuity	Health	Variable Insurance	Life	Pension	Group	
Employees' remuneration & welfare benefits	1,500,862	12,699	134,496	633,414	573	24,949	6,628	22,092	3,397,731	168,724	3,100	5,905,267
Travel, conveyance and vehicle running expenses	74,224	766	6,702	26,978	17	1,454	289	1,070	174,617	10,969	129	297,215
Training expenses	30,646	102	2,923	9,228	5	278	61	625	75,077	1,395	65	120,405
Rent, rates & taxes	105,134	855	7,448	74,968	124	1,314	564	705	144,423	6,100	406	342,041
Repairs	86,557	676	5,826	61,355	102	1,071	460	555	117,537	4,866	336	279,342
Printing & stationery	25,950	183	1,448	13,593	21	345	128	158	41,944	2,035	71	85,877
Communication expenses	76,038	662	5,411	76,226	79	920	846	457	107,726	4,219	266	272,851
Legal & professional charges	138,607	1,407	11,044	159,655	187	1,970	1,876	835	204,628	7,057	565	527,832
Medical fees	14,844	777	2,576	81,711	-	-	-	-	49,407	-	-	149,315
Auditors' fees, expenses, etc.												
(a) as auditor	846	10	83	538	1	11	4	3	1,335	67	3	2,900
(b) as adviser or in any other capacity, in respect of												
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	281	3	28	179	-	4	1	1	443	22	1	962
(d) Out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement, Publicity and marketing	45,306	421	3,957	59,602	51	1,383	1,216	1,153	110,164	3,441	240	226,935
Interest & bank charges	8,201	150	818	5,196	10	135	34	30	12,934	784	26	28,317
Recruitment expenses	1,699	15	130	758	1	29	9	23	3,516	203	4	6,387
Information technology expenses	110,131	888	7,296	92,311	182	1,254	528	527	120,325	3,587	546	337,574
Goods and Service Tax/ Service Tax	26,051	230	1,648	23,709	54	325	82	106	27,584	739	153	80,681
Stamp duty on policies	13,147	688	2,281	159,270	-	234	2,638	15	43,759	103	-	222,135
Depreciation	116,254	931	7,876	92,182	169	1,367	588	649	139,257	4,887	529	364,691
Business promotion expenses	32,394	-	139	1,292	-	-	-	-	58,164	-	-	91,990
Other expenses	113,815	1,178	8,279	69,050	176	2,075	533	1,470	197,164	10,885	379	405,005
Total	2,520,989	22,639	210,410	1,641,218	1,753	39,120	16,484	30,474	5,027,734	230,082	6,822	9,747,724

For the period ended September 30, 2017

(₹ '000)

Particulars	Participating			Non Participating					Unit Linked			Grand Total
	Life	Pension	Variable Insurance	Life	Pension	Annuity	Health	Variable Insurance	Life	Pension	Group	
Employees' remuneration & welfare benefits	1,316,872	20,733	101,915	686,742	2,146	17,654	9,050	14,289	2,417,614	133,107	2,886	4,723,008
Travel, conveyance and vehicle running expenses	75,967	1,319	5,858	43,344	137	1,123	576	909	135,804	8,469	184	273,689
Training expenses	30,649	322	3,199	11,306	33	274	140	222	64,729	2,065	45	112,984
Rent, rates & taxes	82,788	1,438	6,384	47,236	149	1,224	628	991	147,998	9,229	200	298,264
Repairs	73,590	1,278	5,674	41,987	132	1,088	558	881	131,554	8,204	178	265,124
Printing & stationery	15,305	265	1,178	8,620	27	223	115	180	27,168	1,699	36	54,818
Communication expenses	57,970	1,007	4,470	33,075	104	857	439	694	103,630	6,463	140	208,849
Legal & professional charges	114,970	1,996	8,865	66,180	207	1,700	871	1,376	205,527	12,817	278	414,787
Medical fees	24,841	431	1,915	14,173	45	367	188	297	44,408	2,769	60	89,496
Auditors' fees, expenses, etc.												
(a) as auditor	976	17	75	557	2	14	7	12	1,745	109	2	3,517
(b) as adviser or in any other capacity, in respect of												
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	104	2	8	59	-	2	1	1	185	12	-	374
(d) Out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement, Publicity and marketing	61,280	1,064	4,725	34,964	110	906	154,926	733	109,547	6,832	148	375,235
Interest & bank charges	7,888	137	608	4,500	14	117	60	94	14,101	879	19	28,417
Recruitment expenses	1,213	21	94	692	2	18	9	15	2,169	135	3	4,372
Information technology expenses	63,386	1,101	4,888	36,165	114	937	480	759	113,312	7,066	153	228,361
Goods and Service Tax/ Service Tax	3,616	51	214	16,089	3	204	-	17	3,762	364	-	24,320
Stamp duty on policies	14,069	1,128	2,492	137,859	-	170	-	1	43,672	622	-	200,013
Depreciation	72,918	1,266	5,623	41,604	131	1,078	553	873	130,352	8,129	176	262,703
Business promotion expenses	27,902	-	(1,442)	447	-	-	-	-	44,951	-	-	71,857
Other expenses	83,453	1,622	7,247	51,844	216	1,065	617	1,447	154,973	10,238	239	312,960
Total	2,129,756	35,197	163,989	1,277,444	3,573	29,022	169,219	23,790	3,897,201	219,208	4,748	7,953,148