

Form L-3 A-BS

Name of the Insurer: **SBI LIFE INSURANCE COMPANY LIMITED**
Registration Number : **111 dated 29th March, 2001 with the IRDA**

BALANCE SHEET AS AT SEPTEMBER 30, 2018

(₹ in '000)

Particulars	Schedule	As at	
		September 30, 2018	September 30, 2017
SOURCES OF FUNDS			
Shareholders' funds			
Share capital	L-8,L-9	10,000,000	10,000,000
Reserves and surplus	L-10	59,792,976	50,036,925
Credit/(debit) fair value change account		1,112,026	1,786,283
Sub-total		70,905,002	61,823,208
Borrowings	L-11	-	-
Policyholders' Funds			
Credit/(debit) fair value change account		8,588,747	9,804,439
Policy liabilities		598,257,974	508,175,869
Insurance reserves		-	-
Provision for Linked Liabilities		538,978,469	423,764,642
Add:-fair value change (linked)		28,201,927	41,420,352
Add: Funds for Discontinued Policies		-	-
(i) Discontinued on account of non-payment of premium		29,787,081	22,641,198
(ii) Others		523,816	408,360
Total:- Linked liabilities		597,491,293	488,234,552
Sub-total		1,204,338,014	1,006,214,860
Funds for Future Appropriation :- Linked		-	-
Funds for Future Appropriation :- Other		4,163,242	1,968,611
Total		1,279,406,258	1,070,006,679

APPLICATION OF FUNDS

Investments			
Shareholders	L-12	57,740,165	49,943,357
Policyholders	L-13	589,785,183	495,109,000
Assets held to cover linked liabilities	L-14	597,491,293	488,234,552
Loans	L-15	1,702,143	1,732,921
Fixed assets	L-16	5,922,138	5,598,436
Current assets			
Cash and bank balances	L-17	19,838,476	19,074,316
Advances and other assets	L-18	37,358,808	35,259,498
Sub-total (A)		57,197,284	54,333,814
Current liabilities			
Provisions	L-19	28,192,794	22,978,416
	L-20	2,239,154	1,966,985
Sub-total (B)		30,431,948	24,945,402
Net Current Assets (C) = (A - B)		26,765,336	29,388,412
Miscellaneous expenditure (to the extent not written off or adjusted)	L-21	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		-	-
Total		1,279,406,258	1,070,006,679

CONTINGENT LIABILITIES

(₹ in '000)

Particulars	As at	
	September 30, 2018	September 30, 2017
Partly paid - up investments	-	-
Claims, other than against policies, not acknowledged as debts by the Company	11,016	6,681
Underwriting commitments outstanding (in respect of shares and securities)	-	-
Guarantees given by or on behalf of the Company	-	-
Statutory demands/ liabilities in dispute, not provided	-	-
Reinsurance obligations to the extent not provided for in accounts	-	-
Insurance claims disputed by the Company, to the extent not provided / reserved	950,985	598,882
Directions issued by IRDAI under section 34(1) of Insurance Act, 1938	3,686,475	3,612,697
Total	4,648,476	4,218,260

Schedules referred to above form an integral part of Balance Sheet

This is the Balance Sheet referred to in our report of even date

For and on behalf of the Board of Directors

For GMJ & CO.

Chartered Accountants
(F.R. No. 103429W)

For P.S.D. & Associates

Chartered Accountants
(F.R. No. 004501C)

Chairman

Director

Sanjeev Maheshwari

Partner
Membership No. 38755

Thalendra Sharma

Partner
Membership No. 079236

MD & CEO

Director

Chief Financial Officer

Appointed Actuary

Place : Mumbai
Date : October 19, 2018

Company Secretary