

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

L - 6 - OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(₹ '000)

For the period ended June 30, 2018

Particulars	Participating			Non Participating					Unit Linked			Grand Total
	Life	Pension	Variable Insurance	Life	Pension	Annuity	Health	Variable Insurance	Life	Pension	Group	
Employees' remuneration & welfare benefits	837,375	6,721	64,904	310,598	285	13,495	4,575	10,435	1,593,582	82,886	1,603	2,926,459
Travel, conveyance and vehicle running expenses	33,575	316	3,030	11,501	8	606	145	466	68,111	4,047	62	121,868
Training expenses	7,576	54	902	4,252	3	141	41	331	14,501	568	38	28,408
Rent, rates & taxes	52,143	397	3,399	34,203	61	623	302	247	65,334	2,552	207	159,466
Repairs	45,658	344	2,907	30,032	55	543	257	196	56,774	2,184	183	139,132
Printing & stationery	15,385	107	905	7,679	13	210	74	106	22,689	1,043	48	48,261
Communication expenses	38,935	336	2,651	34,140	42	456	501	152	50,437	1,840	146	129,635
Legal & professional charges	80,186	762	5,858	71,655	123	991	775	339	100,295	3,467	361	264,812
Medical fees	8,751	389	1,359	39,986	-	-	-	-	24,945	-	-	75,429
Auditors' fees, expenses, etc.												
(a) as auditor	296	3	27	169	-	4	1	1	429	20	1	950
(b) as adviser or in any other capacity, in respect of												
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	240	2	22	137	-	3	1	-	348	16	1	771
(d) Out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement, Publicity and marketing	5,518	43	396	11,400	5	249	375	128	22,671	385	25	41,197
Interest & bank charges	4,703	46	425	2,715	6	58	20	10	6,803	332	15	15,133
Recruitment expenses	816	7	62	317	-	13	5	9	1,510	84	2	2,825
Information technology expenses	61,227	493	3,801	48,984	105	690	301	206	63,714	1,807	313	181,641
Goods and Service Tax/ Service Tax	(3)	(1)	-	413	-	-	3	-	(1)	(1)	-	410
Stamp duty on policies	6,574	292	1,021	49,036	-	105	1,363	1	18,741	214	-	77,347
Depreciation	54,527	428	3,447	41,163	82	617	284	196	60,293	1,930	259	163,227
Business promotion expenses	4,714	-	(83)	97	-	-	-	-	7,342	-	-	12,070
Other expenses	61,759	592	4,264	34,621	93	1,052	296	588	96,309	4,789	208	204,570
Total	1,319,954	11,332	99,297	733,098	882	19,855	9,319	13,411	2,274,828	108,164	3,471	4,593,611

(₹ '000)

For the period ended June 30, 2017

Particulars	Participating			Non Participating					Unit Linked			Grand Total
	Life	Pension	Variable Insurance	Life	Pension	Annuity	Health	Variable Insurance	Life	Pension	Group	
Employees' remuneration & welfare benefits	628,807	7,596	37,507	350,079	1,102	8,107	59	6,220	1,159,088	58,385	1,274	2,258,221
Travel, conveyance and vehicle running expenses	33,657	441	1,982	20,211	64	471	3	361	60,559	3,993	74	121,218
Training expenses	13,310	118	1,155	5,705	17	126	1	96	29,469	905	20	50,922
Rent, rates & taxes	38,725	508	2,281	23,253	74	542	4	416	69,677	3,904	85	139,469
Repairs	33,793	443	1,990	20,292	64	473	3	363	60,803	3,407	74	121,706
Printing & stationery	8,456	111	497	5,035	16	117	1	90	15,151	850	18	30,342
Communication expenses	32,238	423	1,899	19,358	61	451	3	346	58,005	3,250	71	116,106
Legal & professional charges	62,827	824	3,700	37,981	120	879	6	675	113,044	6,334	138	226,528
Medical fees	11,088	145	653	6,658	21	155	1	119	19,951	1,118	24	39,934
Auditors' fees, expenses, etc.												
(a) as auditor	372	5	22	224	1	5	-	4	670	38	1	1,342
(b) as adviser or in any other capacity, in respect of												
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	53	1	3	32	-	1	-	1	95	5	-	190
(d) Out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement, Publicity and marketing	18,038	237	1,062	10,831	34	252	2	194	32,455	1,818	40	64,964
Interest & bank charges	3,836	50	226	2,304	7	54	-	41	6,902	387	8	13,816
Recruitment expenses	761	10	45	457	1	11	-	8	1,370	77	2	2,742
Information technology expenses	32,911	432	1,938	19,763	63	461	3	353	59,217	3,318	72	118,531
Service tax	3,632	52	215	15,372	3	205	-	17	3,776	369	-	24,241
Stamp duty on policies	6,287	298	755	52,708	-	65	-	2	19,237	184	-	79,536
Depreciation	34,314	450	2,021	20,605	65	480	3	369	61,741	3,459	75	123,583
Business promotion expenses	10,125	-	(524)	8	-	-	-	-	14,800	-	-	24,408
Other expenses	42,171	642	2,654	27,550	116	794	4	693	78,079	4,728	113	157,543
Total	1,015,402	12,785	60,081	639,024	1,830	13,649	96	10,368	1,864,089	95,928	2,090	3,715,344