

**FORM L-30 : Related Party Transactions**Name of the Insurer : **SBI LIFE INSURANCE COMPANY LIMITED**Date: **March 31, 2020****Related Party Transactions**

( ` in Lakhs)

| S.No. | Name of the Related Party | Nature of Relationship with the Company                       | Description of Transactions / Categories    | Consideration paid / received *   |                                    |                                   |                                    |
|-------|---------------------------|---|---|-----------------------------------|------------------------------------|-----------------------------------|------------------------------------|
|       |                           |   |   | For the quarter<br>March 31, 2020 | Upto the quarter<br>March 31, 2020 | For the quarter<br>March 31, 2019 | Upto the quarter<br>March 31, 2019 |
| 1     | State Bank of India       | Holding Company   | <b>Transactions:</b>                        |                                   |                                    |                                   |                                    |
|       |                           |   | <b>Income</b>                               |                                   |                                    |                                   |                                    |
|       |                           |   | Premium Income                              | 6,608                             | 11,449                             | 3,130                             | 4,862                              |
|       |                           |   | Interest / Discount Income                  | 2,519                             | 9,746                              | 2,286                             | 9,027                              |
|       |                           |   | Profit / (Loss) on Sale of investments      | 6                                 | 21                                 | -                                 | -                                  |
|       |                           |   | Other income                                | 6                                 | 24                                 | 2                                 | 388                                |
|       |                           |   | <b>Expenses</b>                             |                                   |                                    |                                   |                                    |
|       |                           |   | Employee's Salary/Allowances/ Reimbursement | 58                                | 239                                | 33                                | 295                                |
|       |                           |   | Rent and related expenses for Premises      | 38                                | 151                                | 34                                | 163                                |
|       |                           |   | Commission Expenses                         | 26,640                            | 95,010                             | 26,027                            | 79,818                             |
|       |                           |   | Bank Charges                                | 349                               | 1,002                              | 372                               | 1,005                              |
|       |                           |   | Royalty Charges                             | 1,095                             | 2,845                              | 916                               | 2,654                              |
|       |                           |   | Staff Training Expenses                     | 9                                 | 19                                 | 23                                | 60                                 |
|       |                           |   | Other Expenses                              | -                                 | 1                                  | 7                                 | 7                                  |
|       |                           |   | <b>Others</b>                               |                                   |                                    |                                   |                                    |
|       |                           |   | Interim Dividend                            | -                                 | -                                  | 12,420                            | 12,420                             |
|       |                           |   | Investments: Purchased/Placed               | 10,672                            | 21,243                             | 24,836                            | 24,836                             |
|       |                           |   | Investments: Sales/Maturity                 | 27,909                            | 30,612                             | -                                 | 2,650                              |
|       |                           |   | Sale of Fixed Assets                        | -                                 | -                                  | 12                                | 12                                 |
|       |                           |   | Deposit with bank                           | -                                 | 5                                  | -                                 | 8,916                              |
|       |                           |   | Maturity of bank deposit                    | -                                 | -                                  | 255                               | 8,886                              |
|       |                           |   | Recovery of IPO related expenses            | -                                 | -                                  | -                                 | 7                                  |
| 2     | BNP Paribas Cardif        | Investing Partner   | <b>Transactions:</b>                        |                                   |                                    |                                   |                                    |
|       |                           |   | <b>Expenses</b>                             |                                   |                                    |                                   |                                    |
|       |                           |   | Employee's Salary/Allowances/ Reimbursement | -                                 | 22                                 | 33                                | 140                                |
|       |                           |   | <b>Others</b>                               |                                   |                                    |                                   |                                    |
|       |                           |   | Interim Dividend                            | -                                 | -                                  | 1,540                             | 1,540                              |
|       |                           |   | Recovery of IPO related expenses            | -                                 | -                                  | -                                 | 3                                  |
| 3     | BNP Paribas               | Holding Company of<br>Investing Partner<br>BNP Paribas Cardif | <b>Transactions:</b>                        |                                   |                                    |                                   |                                    |
|       |                           |   | <b>Income</b>                               |                                   |                                    |                                   |                                    |
|       |                           |   | Premium Income                              | -                                 | 20                                 | -                                 | -                                  |
| 4     | SBI Cap Securities Ltd.   | Fellow Subsidiary   | <b>Transactions:</b>                        |                                   |                                    |                                   |                                    |
|       |                           |   | <b>Income</b>                               |                                   |                                    |                                   |                                    |
|       |                           |   | Premium Income                              | 10                                | 39                                 | 25                                | 28                                 |
|       |                           |   | <b>Expenses</b>                             |                                   |                                    |                                   |                                    |
|       |                           |   | Commission Expenses                         | 1                                 | 3                                  | 1                                 | 5                                  |
|       |                           |   | Brokerage Charges                           | 82                                | 254                                | 73                                | 220                                |

\* Transaction amounts are on accrual basis.

# In the above table denotes amounts less than ` 50,000

There are no loans and advances in the nature of loans to firms/ companies in which directors are interested.

**FORM L-30 : Related Party Transactions**

 Name of the Insurer : **SBI LIFE INSURANCE COMPANY LIMITED**

 Date: **March 31, 2020**
**Related Party Transactions**

( ` in Lakhs)

| S.No. | Name of the Related Party                            | Nature of Relationship with the Company | Description of Transactions / Categories  | Consideration paid / received*    |                                    |                                   |                                    |
|-------|--|---|---|-----------------------------------|------------------------------------|-----------------------------------|------------------------------------|
|       |  |   |   | For the quarter<br>March 31, 2020 | Upto the quarter<br>March 31, 2020 | For the quarter<br>March 31, 2019 | Upto the quarter<br>March 31, 2019 |
| 5     | SBI DFHI Ltd.  | Fellow Subsidiary                       | <b>Transactions:</b><br><b>Income</b><br>Profit / (Loss) on Sale of Investments   | -                                 | 261                                | 100                               | (130)                              |
|       |  |   | <b>Others</b><br>Investments: Purchased/Placed  | 52,271                            | 138,421                            | -                                 | 8,631                              |
|       |  |   | Investments: Sales/Maturity   | -                                 | 2,327                              | -                                 | 10,729                             |
| 6     | SBI Cards & Payment Services Pvt. Ltd. <sup>\$</sup> | Fellow Subsidiary                       | <b>Transactions:</b><br><b>Income</b><br>Premium Income<br>Interest / Discount Income   | (2)<br>137                        | 56<br>145                          | #<br>-                            | 11<br>-                            |
|       |  |   | <b>Expenses</b><br>Commission Expenses  | 1                                 | 2                                  | 1                                 | 3                                  |
|       |  |   | <b>Others</b><br>Investments: Purchased/Placed  | 2,638                             | 2,638                              | -                                 | -                                  |
| 7     | SBI Fund Management Pvt. Ltd.                        | Fellow Subsidiary                       | <b>Transactions:</b><br><b>Income</b><br>Premium Income   | 8                                 | 8                                  | 7                                 | 31                                 |
| 8     | SBI Capital Markets Ltd.                             | Fellow Subsidiary                       | <b>Transactions:</b><br><b>Income</b><br>Premium Income   | #                                 | 17                                 | #                                 | 20                                 |
|       |  |   | <b>Others</b><br>Investments: Purchased/Placed  | -                                 | 89,058                             | 30,029                            | 77,887                             |
| 9     | SBI Payment Services Pvt. Ltd.                       | Fellow Subsidiary                       | <b>Transactions:</b><br><b>Income</b><br>Premium Income   | -                                 | #                                  | #                                 | #                                  |
| 10    | SBI General Insurance Co. Ltd.                       | Fellow Subsidiary                       | <b>Transactions:</b><br><b>Income</b><br>Premium Income<br>Rental income<br>Reimbursement of Premises related expenses<br>Profit / (Loss) on Sale of Investments<br>Insurance claim of fixed assets | 7<br>153<br>31<br>-<br>3          | 68<br>614<br>141<br>-<br>4         | #<br>153<br>45<br>(5)<br>-        | 31<br>790<br>204<br>(5)<br>-       |
|       |  |   | <b>Expenses</b><br>Premium expense  | 11                                | 123                                | 100                               | 61                                 |
|       |  |   | <b>Others</b><br>Investments: Purchased/Placed  | -                                 | 2,652                              | -                                 | -                                  |
|       |  |   | Investments: Sales/Maturity   | -                                 | -                                  | 496                               | 496                                |

\* Transaction amounts are on accrual basis.

# In the above table denotes amounts less than ` 50,000

\$ SBI Business Process Management Services Private Limited has been amalgamated with SBI Cards &amp; Payment Services Private limited thus previous periods figures are grouped with SBI Cards &amp; Payment Services Private limited.

**FORM L-30 : Related Party Transactions**

 Name of the Insurer : **SBI LIFE INSURANCE COMPANY LIMITED**

 Date: **March 31, 2020**
**Related Party Transactions**

( ` in Lakhs)

| S.No. | Name of the Related Party                                     | Nature of Relationship with the Company           | Description of Transactions / Categories  | Consideration paid / received*    |                                    |                                   |                                    |
|-------|---|---|---|-----------------------------------|------------------------------------|-----------------------------------|------------------------------------|
|       |   |   |   | For the quarter<br>March 31, 2020 | Upto the quarter<br>March 31, 2020 | For the quarter<br>March 31, 2019 | Upto the quarter<br>March 31, 2019 |
| 11    | SBI Global Factors Ltd.                                       | Fellow Subsidiary                                 | <b>Transactions:</b><br><b>Income</b><br>Premium Income                             | #                                 | #                                  | #                                 | #                                  |
|       |   |   | <b>Expenses</b><br>Advertisement  | -                                 | -                                  | -                                 | 2                                  |
| 12    | SBI SG Global Securities PSt. Ltd.                            | Fellow Subsidiary                                 | <b>Transactions:</b><br><b>Income</b><br>Premium Income                             | #                                 | #                                  | #                                 | #                                  |
| 13    | SBI Foundation  | Fellow Subsidiary                                 | <b>Transactions:</b><br><b>Expenses</b><br>Corporate Social Responsibility Expenses | -                                 | -                                  | 300                               | 300                                |
| 14    | SBI Life Insurance Company Limited<br>Employee PF Trust       | Significant Influence /<br>Controlling Enterprise | <b>Transactions:</b><br><b>Income</b><br>Profit / (Loss) on Sale of investments     | -                                 | 24                                 | 13                                | (27)                               |
|       |   |   | <b>Others</b><br>Contribution   | 2,164                             | 8,475                              | 1,668                             | 6,560                              |
|       |   |   | Investments: Sales/Maturity   | -                                 | 550                                | 728                               | 1,436                              |
| 15    | SBI Life Insurance Company Limited<br>Employees Gratuity Fund | Significant Influence /<br>Controlling Enterprise | <b>Transactions:</b><br><b>Income</b><br>Premium Income                             | 203                               | 1,601                              | 248                               | 1,638                              |
|       |   |   | <b>Others</b><br>Contribution   | (3,240)                           | 1,601                              | 248                               | 1,638                              |
| 16    | Mr. Sanjeev Nautiyal<br>- Managing Director & CEO             | Key Management Personnel                          | <b>Transactions:</b><br><b>Expenses</b><br>Managerial remuneration                  | 22                                | 83                                 | 1                                 | 71                                 |

\* Transaction amounts are on accrual basis.

# In the above table denotes amounts less than ` 50,000