

## FORM L-29- Details regarding debt securities (Ulip)

Name of the Insurer: SBI LIFE INSURANCE CO. LTD

Date: March 31, 2020

## Detail regarding Debt securities

(₹ in Lakhs)

|  | MARKET VALUE        |                                 |                     |                                 | BOOK VALUE          |                                 |                     |                                 |
|--|---------------------|---------------------------------|---------------------|---------------------------------|---------------------|---------------------------------|---------------------|---------------------------------|
|  | As at<br>31/03/2020 | As % of total<br>for this class | As at<br>31/03/2019 | As % of total<br>for this class | As at<br>31/03/2020 | As % of total<br>for this class | As at<br>31/03/2019 | As % of total<br>for this class |
| <b>Break down by credit rating</b>       |                     |                                 |                     |                                 |                     |                                 |                     |                                 |
| Sovereign                                | 33,04,505.46        | 65.18%                          | 23,72,889.44        | 58.35%                          | 32,30,343.80        | 65.32%                          | 23,42,821.94        | 58.15%                          |
| AAA rated                                | 11,55,411.24        | 22.79%                          | 8,83,140.75         | 21.72%                          | 11,09,543.27        | 22.44%                          | 8,74,593.84         | 21.71%                          |
| AA or better                             | 2,24,276.94         | 4.42%                           | 2,98,998.51         | 7.35%                           | 2,21,627.01         | 4.48%                           | 2,99,623.40         | 7.44%                           |
| Rated below AA but above A (A or better) | 39,347.45           | 0.78%                           | 43,493.07           | 1.07%                           | 37,997.21           | 0.77%                           | 43,474.27           | 1.08%                           |
| Rated below A                            | 483.99              | 0.01%                           | 712.38              | 0.02%                           | 477.84              | 0.01%                           | 716.61              | 0.02%                           |
| <b>Others</b>                            |                     |                                 |                     |                                 |                     |                                 |                     |                                 |
| MF/REV REPO/CBLO/FD                      | 3,43,820.02         | 6.78%                           | 3,93,298.25         | 9.67%                           | 3,43,779.14         | 6.95%                           | 3,93,196.33         | 9.76%                           |
| A1+                                      | 1,619.62            | 0.03%                           | 74,211.28           | 1.82%                           | 1,619.62            | 0.03%                           | 74,211.28           | 1.84%                           |
| A1 & Below                               | -                   | -                               | -                   | -                               | -                   | -                               | -                   | -                               |
| <b>Total</b>                             | <b>50,69,464.72</b> | <b>100.00%</b>                  | <b>40,66,743.67</b> | <b>100.00%</b>                  | <b>49,45,387.88</b> | <b>100.00%</b>                  | <b>40,28,637.68</b> | <b>100.00%</b>                  |
| <b>Breakdown by residual maturity</b>    |                     |                                 |                     |                                 |                     |                                 |                     |                                 |
| Up to 1 year                             | 11,32,251.09        | 22.33%                          | 7,94,015.88         | 19.52%                          | 11,30,470.57        | 22.86%                          | 7,93,583.01         | 19.70%                          |
| More than 1 year and up to 3years        | 11,02,807.32        | 21.75%                          | 10,76,011.92        | 26.46%                          | 10,73,322.47        | 21.70%                          | 10,63,559.58        | 26.40%                          |
| More than 3 years and up to 7years       | 9,63,596.44         | 19.01%                          | 7,71,570.08         | 18.97%                          | 9,32,680.82         | 18.86%                          | 7,65,044.18         | 18.99%                          |
| More than 7 years and up to 10 years     | 13,06,748.13        | 25.78%                          | 10,24,014.83        | 25.18%                          | 12,63,547.50        | 25.55%                          | 10,13,507.81        | 25.16%                          |
| More than 10 years and up to 15 years    | 4,67,539.69         | 9.22%                           | 2,42,068.99         | 5.95%                           | 4,53,345.31         | 9.17%                           | 2,38,905.81         | 5.93%                           |
| More than 15 years and up to 20 years    | 41,731.93           | 0.82%                           | 90,391.89           | 2.22%                           | 39,763.54           | 0.80%                           | 88,403.19           | 2.19%                           |
| Above 20 years                           | 54,790.13           | 1.08%                           | 68,670.07           | 1.69%                           | 52,257.67           | 1.06%                           | 65,634.10           | 1.63%                           |
| <b>Total</b>                             | <b>50,69,464.72</b> | <b>100.00%</b>                  | <b>40,66,743.67</b> | <b>100.00%</b>                  | <b>49,45,387.88</b> | <b>100.00%</b>                  | <b>40,28,637.68</b> | <b>100.00%</b>                  |
| <b>Breakdown by type of the issuer</b>   |                     |                                 |                     |                                 |                     |                                 |                     |                                 |
| a. Central Government                    | 26,98,796.10        | 53.24%                          | 19,64,158.59        | 48.30%                          | 26,51,701.40        | 53.62%                          | 19,40,218.78        | 48.16%                          |
| b. State Government                      | 6,05,709.37         | 11.95%                          | 4,08,730.85         | 10.05%                          | 5,78,642.40         | 11.70%                          | 4,02,603.16         | 9.99%                           |
| c. Corporate Securities                  | 14,21,139.24        | 28.03%                          | 13,00,555.99        | 31.98%                          | 13,71,264.94        | 27.73%                          | 12,92,619.41        | 32.09%                          |
| d. MF/REV REPO/CBLO/FD                   | 3,43,820.02         | 6.78%                           | 3,93,298.25         | 9.67%                           | 3,43,779.14         | 6.95%                           | 3,93,196.33         | 9.76%                           |
| <b>Total</b>                             | <b>50,69,464.72</b> | <b>100.00%</b>                  | <b>40,66,743.67</b> | <b>100.00%</b>                  | <b>49,45,387.88</b> | <b>100.00%</b>                  | <b>40,28,637.68</b> | <b>100.00%</b>                  |

**Note:**

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

MD &amp; CEO

**FORM L-29 - Detail regarding debt securities (Non Ulip)**  
Name of the Insurer: **SBI LIFE INSURANCE CO. LTD**

Date: March 31, 2020

**Detail regarding Debt securities**

(₹ in Lakhs)

|  | MARKET VALUE        |                                 |                     |                                 | BOOK VALUE          |                                 |                     |                                 |
|--|---------------------|---------------------------------|---------------------|---------------------------------|---------------------|---------------------------------|---------------------|---------------------------------|
|  | As at<br>31/03/2020 | As % of total<br>for this class | As at<br>31/03/2019 | As % of total<br>for this class | As at<br>31/03/2020 | As % of total<br>for this class | As at<br>31/03/2019 | As % of total<br>for this class |
| <b>Break down by credit rating</b>       |                     |                                 |                     |                                 |                     |                                 |                     |                                 |
| Sovereign                                | 48,57,401.24        | 63.20%                          | 39,24,763.99        | 60.24%                          | 44,98,660.41        | 62.34%                          | 38,25,317.89        | 59.83%                          |
| AAA rated                                | 19,25,205.26        | 25.05%                          | 16,02,481.99        | 24.59%                          | 18,25,330.82        | 25.30%                          | 15,83,160.98        | 24.76%                          |
| AA or better                             | 3,21,641.29         | 4.18%                           | 4,42,029.43         | 6.78%                           | 3,12,207.11         | 4.33%                           | 4,41,557.57         | 6.91%                           |
| Rated below AA but above A (A or better) | 1,07,067.14         | 1.39%                           | 87,485.01           | 1.34%                           | 1,04,668.13         | 1.45%                           | 85,646.82           | 1.34%                           |
| Rated below A                            | 8,720.20            | 0.11%                           | 2,893.81            | 0.04%                           | 9,021.24            | 0.13%                           | 3,003.65            | 0.05%                           |
| <b>Others</b>                            |                     |                                 |                     |                                 |                     |                                 |                     |                                 |
| MF/REV REPO/CBLO/FD/AIF                  | 4,58,651.42         | 5.97%                           | 4,40,365.68         | 6.76%                           | 4,58,549.84         | 6.35%                           | 4,39,892.44         | 6.88%                           |
| A1+                                      | 7,362.79            | 0.10%                           | 15,597.00           | 0.24%                           | 7,362.79            | 0.10%                           | 15,597.00           | 0.24%                           |
| A1 & Below                               | -                   | -                               | -                   | -                               | -                   | -                               | -                   | -                               |
| <b>Total</b>                             | <b>76,86,049.33</b> | <b>100.00%</b>                  | <b>65,15,616.92</b> | <b>100.00%</b>                  | <b>72,15,800.34</b> | <b>100.00%</b>                  | <b>63,94,176.34</b> | <b>100.00%</b>                  |
| <b>Breakdown by residual maturity</b>    |                     |                                 |                     |                                 |                     |                                 |                     |                                 |
| Up to 1 year                             | 7,56,505.98         | 9.84%                           | 6,24,156.50         | 9.58%                           | 7,54,466.14         | 10.46%                          | 6,22,704.07         | 9.74%                           |
| More than 1 year and up to 3years        | 9,43,444.26         | 12.27%                          | 6,95,088.94         | 10.67%                          | 9,14,969.77         | 12.68%                          | 6,87,868.45         | 10.76%                          |
| More than 3 years and up to 7years       | 19,74,882.34        | 25.69%                          | 16,66,422.60        | 25.58%                          | 18,68,043.95        | 25.89%                          | 16,26,204.76        | 25.43%                          |
| More than 7 years and up to 10 years     | 13,38,586.72        | 17.42%                          | 14,98,815.82        | 23.00%                          | 12,57,088.74        | 17.42%                          | 14,76,308.77        | 23.09%                          |
| More than 10 years and up to 15 years    | 6,02,051.67         | 7.83%                           | 5,06,976.78         | 7.78%                           | 5,58,948.58         | 7.75%                           | 5,00,054.54         | 7.82%                           |
| More than 15 years and up to 20 years    | 1,43,192.53         | 1.86%                           | 1,03,489.20         | 1.59%                           | 1,36,333.97         | 1.89%                           | 1,02,045.89         | 1.60%                           |
| Above 20 years                           | 19,27,385.84        | 25.08%                          | 14,20,667.07        | 21.80%                          | 17,25,949.18        | 23.92%                          | 13,78,989.86        | 21.57%                          |
| <b>Total</b>                             | <b>76,86,049.33</b> | <b>100.00%</b>                  | <b>65,15,616.92</b> | <b>100.00%</b>                  | <b>72,15,800.34</b> | <b>100.00%</b>                  | <b>63,94,176.34</b> | <b>100.00%</b>                  |
| <b>Breakdown by type of the issuer</b>   |                     |                                 |                     |                                 |                     |                                 |                     |                                 |
| a. Central Government                    | 35,57,948.03        | 46.29%                          | 30,04,586.18        | 46.11%                          | 32,67,259.24        | 45.28%                          | 29,27,209.62        | 45.78%                          |
| b. State Government                      | 12,99,453.21        | 16.91%                          | 9,20,177.81         | 14.12%                          | 12,31,401.17        | 17.07%                          | 8,98,108.26         | 14.05%                          |
| c. Corporate Securities                  | 23,69,996.67        | 30.84%                          | 21,69,406.64        | 33.30%                          | 22,58,590.09        | 31.30%                          | 21,47,554.97        | 33.59%                          |
| d. MF/REV REPO/CBLO/FD                   | 4,58,651.42         | 5.97%                           | 4,21,446.28         | 6.47%                           | 4,58,549.84         | 6.35%                           | 4,21,303.49         | 6.59%                           |
| <b>Total</b>                             | <b>76,86,049.33</b> | <b>100.00%</b>                  | <b>65,15,616.92</b> | <b>100.00%</b>                  | <b>72,15,800.34</b> | <b>100.00%</b>                  | <b>63,94,176.34</b> | <b>100.00%</b>                  |

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**MD & CEO**