

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Form L-19-Current Liabilities Schedule

CURRENT LIABILITIES

(₹ in '000)

Particulars	As at	As at
	March 31, 2020	March 31, 2019
Agents' Balances	5,82,336	6,17,478
Balances due to other insurance companies	1,95,985	1,27,491
Deposits held on re-insurance ceded	-	-
Premium received in advance	52,035	2,21,307
Unallocated Premium & other Deposits	31,84,271	32,94,310
Sundry Creditors	71,01,205	61,49,318
Due to subsidiaries/ holding companies	5,57,292	5,09,907
Claims outstanding	24,81,893	11,22,065
Annuities due	13,721	7,118
Due to Officers/ Directors	-	-
Unclaimed amount - Policyholders	30,08,192	37,67,786
Income accrued on unclaimed fund	2,63,586	4,89,253
Others [Refer note below]	1,03,97,342	1,74,65,264
Total	2,78,37,859	3,37,71,297

Note:-

'Others' under Current liabilities comprise of:

(₹ in '000)

Particulars	As at	As at
	March 31, 2020	March 31, 2019
Brokerage payable	1,792	795
Outstanding payables for investments	2,26,720	26,43,969
Payable to Unit linked Fund/ Unclaimed Fund	43,71,491	90,68,797
TDS Payable	3,24,918	1,29,590
Goods and Service Tax payable	14,73,453	16,94,850
Other Statutory liabilities	1,33,062	1,14,494
Others*	38,65,906	38,12,768
Total	1,03,97,342	1,74,65,264

*Includes unclaimed dividend amounting to ₹ 895 thousands (Previous period ended March 31, 2019 : ₹ 488 thousands)

Form L-20- Provisions Schedule

PROVISIONS

(₹ in '000)

Particulars	As at	As at
	March 31, 2020	March 31, 2019
For taxation (Net of Advance tax)(Refer Note below)	11,92,997	6,28,231
For proposed dividends	-	-
For dividend distribution tax	-	-
For Employee benefits	11,92,129	9,60,575
For interim dividend	-	20,00,000
Total	23,85,126	35,88,806

Provision for taxation (Net of advance tax)

(₹ in '000)

Particulars	As at	As at
	March 31, 2020	March 31, 2019
Provision for tax	(1,68,94,576)	(1,32,13,519)
Advance tax and taxes deducted at source	1,57,01,579	1,25,85,288
Total	(11,92,997)	(6,28,231)

Form L-21-Misc Expenditure Schedule

MISCELLANEOUS EXPENDITURE
(To the extent not written off or adjusted)

(₹ in '000)

Particulars	As at	As at
	March 31, 2020	March 31, 2019
Discount allowed in issue of shares / debentures	-	-
Others	-	-
Total	-	-