

**FORM L-35-DOWNGRADING OF INVESTMENTS - 2**  
**NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.**  
**REGISTRATION NUMBER : 111**  
**STATEMENT AS ON : DECEMBER 31, 2019**  
**STATEMENT OF DOWN GRADED INVESTMENTS**  
**PERIODICITY OF SUBMISSION: QUARTERLY**

**NAME OF THE FUND : LIFE FUND**

(₹ In Lakhs)

NO.	NAME OF THE SECURITY	COI	AMOUNT	DATE OF PURCHASE	RATING AGENCY	ORIGINAL GRADE	CURRENT GRADE	DATE OF LAST DOWNGRADE	REMARKS
<b>A.</b>	<b><u>DURING THE QUARTER</u><sup>1</sup></b>								
	8.00% YES BANK B & D 30-09-2026	IORD	13,065.89	30/09/2016	ICRA	ICRA AA+	ICRA A	19/12/2019	
	8.85% YES BANK B & D 24-02-2025 1	IORD	5,000.00	24/02/2015	ICRA	ICRA AA+	ICRA A	19/12/2019	
<b>B.</b>	<b><u>AS ON DATE</u><sup>2</sup></b>								
	10.75% TATA POWER B & D 21-08-2072	IODS	3,005.70	21/08/2012	CRISIL	CRISIL AA	CRISIL AA-	18/10/2013	
	9.40% TATA POWER B & D 28-12-2022	IODS	1,000.00	26/03/2013	CRISIL	CRISIL AA	CRISIL AA-	18/10/2013	
	9.80% JSPL B & D 29-12-2021	OLDB	402.58	06/05/2011	ICRA	ICRA AA	[ICRA]BBB-	10/03/2016	
	9.15% TATA STEEL B & D 24-01-2021 II	ECOS	300.45	27/01/2015	BRICKWORKS	BWR AA+	BWR AA	28/10/2016	
	8.23% PNB B & D 09-02-2025	ILBI	6,453.72	11/02/2015	CARE	CARE AAA	CARE AA	24/05/2018	
	9.05% OBC B & D 24-06-2026	ORAD	500.54	12/07/2016	ICRA	ICRA AA	ICRA A+	17/09/2018	
	7.63% PNB HOUSING FINANCE LIMITED B & D 15-12-2020	HTDN	4,500.00	30/06/2017	INDIA RATING	IND AAA	IND AA+	10/01/2019	
	7.53% PNB HOUSING FINANCE LIMITED B & D 31-12-2020 B	HTDN	5,000.00	16/11/2017	INDIA RATING	IND AAA	IND AA+	10/01/2019	
	8.40% CANARA BANK B & D 27-04-2026 TIER 2 BONDS 2016-17	EDCI	5,000.00	27-04-2016	ICRA	ICRA AAA	ICRA AA+	30/04/2019	
	0.00% IDFC BANK LIMITED B & D 17-01-2026	ECOS	1,442.66	01/10/2015	ICRA	ICRA AAA	ICRA AA	21/05/2019	
	8.67% IDFC BANK LIMITED B & D 03-01-2025 PP14/2015	ECOS	12,052.11	01/10/2015	ICRA	ICRA AAA	ICRA AA	21/05/2019	
	8.70% IDFC BANK LIMITED B & D 20-05-2025 PP6/2016	ECOS	2,500.00	01/10/2015	ICRA	ICRA AAA	ICRA AA	21/05/2019	
	8.70% IDFC BANK LIMITED B & D 23-06-2025 PP10/2016	ECOS	1,850.00	01/10/2015	ICRA	ICRA AAA	ICRA AA	21/05/2019	
	8.73% IDFC BANK LIMITED B & D 14-06-2022 PP9/2016	ECOS	1,998.45	01/10/2015	ICRA	ICRA AAA	ICRA AA	21/05/2019	
	8.75% IDFC BANK LIMITED B & D 28-07-2023 PP12/2016	ECOS	13,339.39	01/10/2015	ICRA	ICRA AAA	ICRA AA	21/05/2019	
	9.36% IDFC BANK LIMITED B & D 21-08-2024 PP 6/2015	ECOS	100.00	01/10/2015	ICRA	ICRA AAA	ICRA AA	21/05/2019	
	5.50% DHFL B & D 24-09-2023 XII	HORD	13,376.99	27/07/2015	CARE	CARE AAA	CARE D	06/06/2019	
	9.60% TATA MOTORS B & D 29-10-2022 E26E	ORAD	3,643.12	29/10/2014	CARE	CARE AA+	CARE AA-	20/08/2019	
	9.73% TATA MOTORS B & D 01-10-2020 II	ORAD	2,500.00	01/10/2014	CARE	CARE AA+	CARE AA-	20/08/2019	
	9.81% TATA MOTORS B & D 20-08-2024	ORAD	6,000.00	20/08/2014	ICRA	ICRA AA	ICRA AA-	05/08/2019	
	9.02% TATA MOTORS B & D 10-12-2021 E26-G	ORAD	7,710.70	21/07/2016	ICRA	ICRA AA	ICRA AA-	05/08/2019	
	8.00% YES BANK B & D 30-09-2026	IORD	13,065.89	30/09/2016	ICRA	ICRA AA+	ICRA A	19/12/2019	
	8.85% YES BANK B & D 24-02-2025 1	IORD	5,000.00	24/02/2015	ICRA	ICRA AA+	ICRA A	19/12/2019	

**CERTIFICATION:**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

**Date :**

**SANJEEV NAUTIYAL**  
**MD & CEO**

**Note:**

1. Provide details of Down Graded Investments during the quarter.
2. Investments currently upgraded, listed as downgraded during earlier Quarter shall be deleted from the Cumulative listing.
3. FORM-2 shall be prepared in respect of each fund. In case of ULIP, FORM 2 shall be prepared at Segregated Fund (SFIN) Level and also at consolidated level.
4. Category of Investment ( COI) shall be as per Guidelines issued by the Authority.

FORM L-35-DOWNGRADING OF INVESTMENTS - 2  
NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.  
REGISTRATION NUMBER : 111  
STATEMENT AS ON : DECEMBER 31, 2019  
STATEMENT OF DOWN GRADED INVESTMENTS  
PERIODICITY OF SUBMISSION: QUARTERLY

NAME OF THE FUND : PENSION ANNUITY & GROUP FUND

(₹ In Lakhs)

NO.	NAME OF THE SECURITY	COI	AMOUNT	DATE OF PURCHASE	RATING AGENCY	ORIGINAL GRADE	CURRENT GRADE	DATE OF LAST DOWNGRADE	REMARKS
A.	<b><u>DURING THE QUARTER</u><sup>1</sup></b>								
	9.05% ESSEL LUCKNOW RAEBARELI TOLL ROADS L	IOR	2,012.42	12-07-2016	CARE	CARE AAA	CARE BBB	17/12/2019	
B.	<b><u>AS ON DATE</u><sup>2</sup></b>								
	8.23% PNB B & D 09-02-2025	ILBI	3,000.00	09/02/2015	CARE	CARE AAA	CARE AA	24/05/2018	
	7.91% PNB HOUSING FINANCE LIMITED B & D 29-1	HTDN	6,500.00	29/09/2016	INDIA RATING	IND AAA	IND AA+	10/01/2019	
	7.63% PNB HOUSING FINANCE LIMITED B & D 15-	HTDN	1,000.00	27/06/2017	INDIA RATING	IND AAA	IND AA+	10/01/2019	
	8.40% CANARA BANK B & D 27-04-2026 TIER 2 BO	EDCI	5,558.12	27-04-2016	ICRA	ICRA AAA	ICRA AA+	30/04/2019	
	8.67% IDFC BANK LIMITED B & D 03-01-2025 PP14	ECOS	5,016.02	01/10/2015	ICRA	ICRA AAA	ICRA AA	21/05/2019	
	8.70% IDFC BANK LIMITED B & D 23-06-2025 PP10	ECOS	2,500.00	01/10/2015	ICRA	ICRA AAA	ICRA AA	21/05/2019	
	8.73% IDFC BANK LIMITED B & D 14-06-2022 PP9/	ECOS	4,498.45	01/10/2015	ICRA	ICRA AAA	ICRA AA	21/05/2019	
	8.75% IDFC BANK LIMITED B & D 28-07-2023 PP12	ECOS	5,000.00	01/10/2015	ICRA	ICRA AAA	ICRA AA	21/05/2019	
	9.15% IDFC BANK LIMITED B & D 06-01-2026	ECOS	500.00	01/10/2015	ICRA	ICRA AAA	ICRA AA	21/05/2019	
	8.85% INDIABULLS HOUSING FINANCE LIMITED B	HTDN	3,088.22	04/12/2017	CARE	CARE AAA	CARE AA+	25/09/2019	
	8.75% INDIABULLS HOUSING FINANCE LIMITED B	HTDN	4,288.14	10/11/2017	CARE	CARE AAA	CARE AA+	25/09/2019	
	9.05% ESSEL LUCKNOW RAEBARELI TOLL ROADS L	IOR	2,012.42	12-07-2016	CARE	CARE AAA	CARE BBB	17/12/2019	

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Date :

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MD & CEO

**Note :**

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REGISTRATION NUMBER : 111  
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STATEMENT OF DOWN GRADED INVESTMENTS  
PERIODICITY OF SUBMISSION: QUARTERLY

NAME OF THE FUND : LINKED LIFE FUND

(₹ In Lakhs)

NO.	NAME OF THE SECURITY	COI	AMOUNT	DATE OF PURCHASE	RATING AGENCY	ORIGINAL GRADE	CURRENT GRADE	DATE OF LAST DOWNGRADE	REMARKS
A.	<b><u>DURING THE QUARTER</u><sup>1</sup></b>								
	8.00% YES BANK B & D 30-09-2026	IOR	18,812.70	30/09/2016	ICRA	ICRA AA+	ICRA A	19/12/2019	
B.	<b><u>AS ON DATE</u><sup>2</sup></b>								
	9.80% JSPL B & D 29-12-2021	OLDB	482.23	29/12/2009	ICRA	ICRA AA	[ICRA]BBB-	10/03/2016	
	9.05% OBC B & D 24-06-2026	ORAD	4,044.02	25/07/2016	ICRA	ICRA AA	ICRA A+	17/09/2018	
	7.91% PNB HOUSING FINANCE LIMITED B & D 29-03-2022	HTDN	6,109.92	29/09/2016	INDIA RATING	IND AAA	IND AA+	10/01/2019	
	8.67% IDFC BANK LIMITED B & D 03-01-2025 PP14/2015	ECOS	12,905.83	01/10/2015	ICRA	ICRA AAA	ICRA AA	21/05/2019	
	8.70% IDFC BANK LIMITED B & D 20-05-2025 PP6/2016	ECOS	2,545.13	01/10/2015	ICRA	ICRA AAA	ICRA AA	21/05/2019	
	8.70% IDFC BANK LIMITED B & D 23-06-2025 PP10/2016	ECOS	5,076.60	21/11/2017	ICRA	ICRA AAA	ICRA AA	21/05/2019	
	8.73% IDFC BANK LIMITED B & D 14-06-2022 PP9/2016	ECOS	1,542.86	01/10/2015	ICRA	ICRA AAA	ICRA AA	21/05/2019	
	8.75% IDFC BANK LIMITED B & D 28-07-2023 PP12/2016	ECOS	1,554.68	01/10/2015	ICRA	ICRA AAA	ICRA AA	21/05/2019	
	5.50% DHFL B & D 24-09-2023 XII	HORD	2,302.50	28/10/2015	CARE	CARE AAA	CARE D	06/06/2019	
	8.90% JK LAKSHMI CEMENT LIMITED B & D 06-01-2022 C	ORAD	11,219.25	26/09/2007	CARE	CARE AA	CARE AA-	09/10/2018	
	9.60% TATA MOTORS B & D 29-10-2022 E26E	ORAD	5,660.17	29/10/2014	CARE	CARE AA+	CARE AA-	20/08/2019	
	7.50% TATA MOTORS B & D 20-10-2021 E 27 E	ORAD	2,518.65	03/01/2018	CARE	CARE AA+	CARE AA-	20/08/2019	
	9.90% TATA MOTORS B & D 07-05-2020 E23-A	ORAD	501.81	17/04/2015	ICRA	ICRA AA	[ICRA]AA-	05/08/2019	
	9.77% TATA MOTORS B & D 12-09-2024	ORAD	4,856.09	22/12/2017	ICRA	ICRA AA	[ICRA]AA-	05/08/2019	
	8.40% INDIABULLS HOUSING FINANCE LIMITED B & D 22-06-2021 K-	HTDN	2,529.44	23/03/2018	ICRA	ICRA AAA	[ICRA]AA+	03/09/2019	
	8.0253% INDIABULLS HOUSING FINANCE LIMITED B & D 06-04-2021	HTDN	7,568.16	27/12/2017	ICRA	ICRA AAA	[ICRA]AA+	03/09/2019	
	8.75% INDIABULLS HOUSING FINANCE LIMITED B & D 21-02-2020 I	HTDN	14,003.97	14/09/2018	ICRA	ICRA AAA	[ICRA]AA+	03/09/2019	
	8.75% INDIABULLS HOUSING FINANCE LIMITED B & D 26-09-2021 III	HTDN	4,901.27	10/11/2017	CARE	CARE AAA	CARE AA+	25/09/2019	
	8.00% YES BANK B & D 30-09-2026	IOR	18,812.70	30/09/2016	ICRA	ICRA AA+	ICRA A	19/12/2019	

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