

Form L-3 A-BS

Name of the Insurer: **SBI LIFE INSURANCE COMPANY LIMITED**

Registration Number : **111 dated 29th March, 2001 with the IRDA**

BALANCE SHEET AS AT DECEMBER 31, 2019

Particulars	Schedule	(₹ in '000)	
		As at December 31, 2019	As at December 31, 2018
SOURCES OF FUNDS			
Shareholders' funds			
Share capital	L-8,L-9	10,000,039	10,000,000
Reserves and surplus	L-10	73,519,554	62,435,776
Credit/(debit) fair value change account		1,330,933	894,374
Sub-total		84,850,526	73,330,150
Borrowings	L-11	-	-
Policyholders' Funds			
Credit/(debit) fair value change account		12,461,111	8,198,504
Policy liabilities		730,291,562	621,545,912
Insurance reserves		-	-
Provision for Linked Liabilities		712,184,591	581,018,929
Add:-fair value change (linked)		59,497,196	34,276,860
Add: Funds for Discontinued Policies			
(i) Discontinued on account of non-payment of premium		48,263,883	32,338,676
(ii) Others		699,233	465,382
Total:- Linked liabilities		820,644,903	648,099,847
Sub-total		1,563,397,577	1,277,844,262
Funds for Future Appropriation :- Linked		-	-
Funds for Future Appropriation :- Other		9,750,207	6,163,864
Total		1,657,998,310	1,357,338,277
APPLICATION OF FUNDS			
Investments			
Shareholders	L-12	69,929,372	59,034,963
Policyholders	L-13	734,113,759	616,923,016
Assets held to cover linked liabilities	L-14	820,644,903	648,099,847
Loans	L-15	3,693,483	1,712,288
Fixed assets	L-16	5,867,453	5,989,931
Current assets			
Cash and bank balances	L-17	21,604,780	21,748,797
Advances and other assets	L-18	62,435,299	37,546,247
Sub-total (A)		84,040,078	59,295,044
Current liabilities			
Provisions	L-19	57,858,776	31,704,039
	L-20	2,431,962	2,012,773
Sub-total (B)		60,290,737	33,716,812
Net Current Assets (C) = (A - B)		23,749,340	25,578,233
Miscellaneous expenditure (to the extent not written off or adjusted)	L-21	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		-	-
Total		1,657,998,310	1,357,338,277
(₹ in '000)			
CONTINGENT LIABILITIES			
Partly paid - up investments		8,600,000	3,550,000
Claims, other than against policies, not acknowledged as debts by the Company		6,911	11,016
Underwriting commitments outstanding (in respect of shares and securities)		-	-
Guarantees given by or on behalf of the Company		-	-
Statutory demands/ liabilities in dispute, not provided		-	-
Reinsurance obligations to the extent not provided for in accounts		-	-
Insurance claims disputed by the Company, to the extent not provided / reserved		1,182,566	973,901
Directions issued by IRDAI under section 34(1) of Insurance Act, 1938		3,778,849	3,705,071
Unclaimed amount transferred to Senior Citizens' Welfare Fund		-	-
Total		13,568,325	8,239,988
Schedules referred to above form an integral part of Balance Sheet			

This is the Balance Sheet referred to in our report of even date

For and on behalf of the Board of Directors

For S C Bapna & Associates

Chartered Accountants
(F.R. No. 115649W)

Chairman

Director

Jai Prakash Gupta

(F.R. No. 115649W)
Membership No. 88903

MD & CEO

President & CFO

Appointed Actuary

Company Secretary

Place : Mumbai
Date : January 22, 2020