

**FORM L-29- Details regarding debt securities (Ulup)**

Name of the Insurer: **SBI LIFE INSURANCE CO. LTD**

Date: **December 31, 2019**

**Detail regarding Debt securities**

(₹ in Lakhs)

|  | MARKET VALUE        |                                 |                     |                                 | BOOK VALUE          |                                 |                     |                                 |
|--|---------------------|---------------------------------|---------------------|---------------------------------|---------------------|---------------------------------|---------------------|---------------------------------|
|  | As at<br>31/12/2019 | As % of total<br>for this class | As at<br>31/03/2019 | As % of total<br>for this class | As at<br>31/12/2019 | As % of total<br>for this class | As at<br>31/03/2019 | As % of total<br>for this class |
| <b>Break down by credit rating</b>       |                     |                                 |                     |                                 |                     |                                 |                     |                                 |
| Sovereign                                | 29,88,365.90        | 59.51%                          | 23,72,889.44        | 58.35%                          | 29,47,404.23        | 59.42%                          | 23,42,821.94        | 58.15%                          |
| AAA rated                                | 9,99,625.04         | 19.91%                          | 8,83,140.75         | 21.72%                          | 9,71,127.17         | 19.58%                          | 8,74,593.84         | 21.71%                          |
| AA or better                             | 2,64,867.08         | 5.27%                           | 2,98,998.51         | 7.35%                           | 2,60,745.61         | 5.26%                           | 2,99,623.40         | 7.44%                           |
| Rated below AA but above A (A or better) | 57,796.31           | 1.15%                           | 43,493.07           | 1.07%                           | 58,032.09           | 1.17%                           | 43,474.27           | 1.08%                           |
| Rated below A                            | 2,784.73            | 0.06%                           | 712.38              | 0.02%                           | 14,724.34           | 0.30%                           | 716.61              | 0.02%                           |
| <b>Others</b>                            |                     |                                 |                     |                                 |                     |                                 |                     |                                 |
| MF/REV REPO/CBLO/FD                      | 7,05,388.33         | 14.05%                          | 3,93,298.25         | 9.67%                           | 7,05,388.33         | 14.22%                          | 3,93,196.33         | 9.76%                           |
| A1+                                      | 2,465.53            | 0.05%                           | 74,211.28           | 1.82%                           | 2,465.53            | 0.05%                           | 74,211.28           | 1.84%                           |
| A1 & Below                               | -                   | -                               | -                   | -                               | -                   | -                               | -                   | -                               |
| <b>Total</b>                             | <b>50,21,292.92</b> | <b>100.00%</b>                  | <b>40,66,743.67</b> | <b>100.00%</b>                  | <b>49,59,887.31</b> | <b>100.00%</b>                  | <b>40,28,637.68</b> | <b>100.00%</b>                  |
| <b>Breakdown by residual maturity</b>    |                     |                                 |                     |                                 |                     |                                 |                     |                                 |
| Up to 1 year                             | 15,95,815.57        | 31.78%                          | 7,94,015.88         | 19.52%                          | 15,93,432.68        | 32.13%                          | 7,93,583.01         | 19.70%                          |
| More than 1 year and up to 3years        | 10,12,010.13        | 20.15%                          | 10,76,011.92        | 26.46%                          | 9,89,258.67         | 19.95%                          | 10,63,559.58        | 26.40%                          |
| More than 3 years and up to 7years       | 8,10,175.17         | 16.13%                          | 7,71,570.08         | 18.97%                          | 8,09,902.44         | 16.33%                          | 7,65,044.18         | 18.99%                          |
| More than 7 years and up to 10 years     | 10,32,748.36        | 20.57%                          | 10,24,014.83        | 25.18%                          | 10,05,791.36        | 20.28%                          | 10,13,507.81        | 25.16%                          |
| More than 10 years and up to 15 years    | 4,48,113.45         | 8.92%                           | 2,42,068.99         | 5.95%                           | 4,40,001.27         | 8.87%                           | 2,38,905.81         | 5.93%                           |
| More than 15 years and up to 20 years    | 51,950.44           | 1.03%                           | 90,391.89           | 2.22%                           | 51,377.84           | 1.04%                           | 88,403.19           | 2.19%                           |
| Above 20 years                           | 70,479.80           | 1.40%                           | 68,670.07           | 1.69%                           | 70,123.04           | 1.41%                           | 65,634.10           | 1.63%                           |
| <b>Total</b>                             | <b>50,21,292.92</b> | <b>100.00%</b>                  | <b>40,66,743.67</b> | <b>100.00%</b>                  | <b>49,59,887.31</b> | <b>100.00%</b>                  | <b>40,28,637.68</b> | <b>100.00%</b>                  |
| <b>Breakdown by type of the issuer</b>   |                     |                                 |                     |                                 |                     |                                 |                     |                                 |
| a. Central Government                    | 24,58,042.95        | 48.95%                          | 19,64,158.59        | 48.30%                          | 24,34,976.83        | 49.09%                          | 19,40,218.78        | 48.16%                          |
| b. State Government                      | 5,30,322.94         | 10.56%                          | 4,08,730.85         | 10.05%                          | 5,12,427.41         | 10.33%                          | 4,02,603.16         | 9.99%                           |
| c. Corporate Securities                  | 13,27,538.69        | 26.44%                          | 13,00,555.99        | 31.98%                          | 13,07,094.75        | 26.35%                          | 12,92,619.41        | 32.09%                          |
| d. MF/REV REPO/CBLO/FD                   | 7,05,388.33         | 14.05%                          | 3,93,298.25         | 9.67%                           | 7,05,388.33         | 14.22%                          | 3,93,196.33         | 9.76%                           |
| <b>Total</b>                             | <b>50,21,292.92</b> | <b>100.00%</b>                  | <b>40,66,743.67</b> | <b>100.00%</b>                  | <b>49,59,887.31</b> | <b>100.00%</b>                  | <b>40,28,637.68</b> | <b>100.00%</b>                  |

**Note:**

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations

**SANJEEV NAUTIYAL**  
MD & CEO

**FORM L-29 - Detail regarding debt securities (Non Ulip)**

Name of the Insurer: **SBI LIFE INSURANCE CO. LTD**

Date: December 31, 2019

**Detail regarding Debt securities**

( ₹ in Lakhs)

|  | MARKET VALUE        |                                 |                     |                                 | BOOK VALUE          |                                 |                     |                                 |
|--|---------------------|---------------------------------|---------------------|---------------------------------|---------------------|---------------------------------|---------------------|---------------------------------|
|  | As at<br>31/12/2019 | As % of total<br>for this class | As at<br>31/03/2019 | As % of total<br>for this class | As at<br>31/12/2019 | As % of total<br>for this class | As at<br>31/03/2019 | As % of total<br>for this class |
| <b>Break down by credit rating</b>       |                     |                                 |                     |                                 |                     |                                 |                     |                                 |
| Sovereign                                | 45,44,858.25        | 60.99%                          | 39,24,763.99        | 60.24%                          | 43,17,730.95        | 60.33%                          | 38,25,317.89        | 59.83%                          |
| AAA rated                                | 17,97,875.73        | 24.12%                          | 16,02,481.99        | 24.59%                          | 17,26,548.79        | 24.12%                          | 15,83,160.98        | 24.76%                          |
| AA or better                             | 3,18,799.39         | 4.28%                           | 4,42,029.43         | 6.78%                           | 3,10,854.85         | 4.34%                           | 4,41,557.57         | 6.91%                           |
| Rated below AA but above A (A or better) | 1,11,029.27         | 1.49%                           | 87,485.01           | 1.34%                           | 1,08,749.45         | 1.52%                           | 85,646.82           | 1.34%                           |
| Rated below A                            | 6,074.53            | 0.08%                           | 2,893.81            | 0.04%                           | 17,731.25           | 0.25%                           | 3,003.65            | 0.05%                           |
| <b>Others</b>                            |                     |                                 |                     |                                 |                     |                                 |                     |                                 |
| MF/REV REPO/CBLO/FD/AIF                  | 6,48,849.00         | 8.71%                           | 4,40,365.68         | 6.76%                           | 6,50,338.03         | 9.09%                           | 4,39,892.44         | 6.88%                           |
| A1+                                      | 24,913.28           | 0.33%                           | 15,597.00           | 0.24%                           | 24,913.28           | 0.35%                           | 15,597.00           | 0.24%                           |
| A1 & Below                               | -                   | -                               | -                   | -                               | -                   | -                               | -                   | -                               |
| <b>Total</b>                             | <b>74,52,399.45</b> | <b>100.00%</b>                  | <b>65,15,616.92</b> | <b>100.00%</b>                  | <b>71,56,866.61</b> | <b>100.00%</b>                  | <b>63,94,176.34</b> | <b>100.00%</b>                  |
| <b>Breakdown by residual maturity</b>    |                     |                                 |                     |                                 |                     |                                 |                     |                                 |
| Up to 1 year                             | 9,00,028.00         | 12.08%                          | 6,24,156.50         | 9.58%                           | 8,97,710.03         | 12.54%                          | 6,22,704.07         | 9.74%                           |
| More than 1 year and up to 3years        | 9,26,658.03         | 12.43%                          | 6,95,088.94         | 10.67%                          | 9,04,343.92         | 12.64%                          | 6,87,868.45         | 10.76%                          |
| More than 3 years and up to 7years       | 19,06,692.23        | 25.58%                          | 16,66,422.60        | 25.58%                          | 18,44,052.31        | 25.77%                          | 16,26,204.76        | 25.43%                          |
| More than 7 years and up to 10 years     | 13,28,107.95        | 17.82%                          | 14,98,815.82        | 23.00%                          | 12,71,678.64        | 17.77%                          | 14,76,308.77        | 23.09%                          |
| More than 10 years and up to 15 years    | 6,03,152.28         | 8.09%                           | 5,06,976.78         | 7.78%                           | 5,74,563.36         | 8.03%                           | 5,00,054.54         | 7.82%                           |
| More than 15 years and up to 20 years    | 91,996.52           | 1.23%                           | 1,03,489.20         | 1.59%                           | 88,918.09           | 1.24%                           | 1,02,045.89         | 1.60%                           |
| Above 20 years                           | 16,95,764.46        | 22.75%                          | 14,20,667.07        | 21.80%                          | 15,75,600.26        | 22.02%                          | 13,78,989.86        | 21.57%                          |
| <b>Total</b>                             | <b>74,52,399.45</b> | <b>100.00%</b>                  | <b>65,15,616.92</b> | <b>1.00</b>                     | <b>71,56,866.61</b> | <b>100.00%</b>                  | <b>63,94,176.34</b> | <b>100.00%</b>                  |
| <b>Breakdown by type of the issuer</b>   |                     |                                 |                     |                                 |                     |                                 |                     |                                 |
| a. Central Government                    | 33,06,372.04        | 44.37%                          | 30,04,586.18        | 46.11%                          | 31,26,567.58        | 43.69%                          | 29,27,209.62        | 45.78%                          |
| b. State Government                      | 12,38,486.21        | 16.62%                          | 9,20,177.81         | 14.12%                          | 11,91,163.37        | 16.64%                          | 8,98,108.26         | 14.05%                          |
| c. Corporate Securities                  | 22,76,504.49        | 30.55%                          | 21,69,406.64        | 33.30%                          | 22,08,115.42        | 30.85%                          | 21,47,554.97        | 33.59%                          |
| d. MF/REV REPO/CBLO/FD                   | 6,31,036.72         | 8.47%                           | 4,21,446.28         | 6.47%                           | 6,31,020.24         | 8.82%                           | 4,21,303.49         | 6.59%                           |
| <b>Total</b>                             | <b>74,52,399.45</b> | <b>100.00%</b>                  | <b>65,15,616.92</b> | <b>100.00%</b>                  | <b>71,56,866.61</b> | <b>100.00%</b>                  | <b>63,94,176.34</b> | <b>100.00%</b>                  |

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