

Analytical Ratios

S. No.	Particulars	For the Quarter December 31, 2019	Upto the Quarter December 31, 2019	For the Quarter December 31, 2018	Upto the Quarter December 31, 2018
<b>1</b>	<b>New business premium income growth</b>				
	<b>Serment-wise</b>				
	Participating Life	-23.28%	-22.27%	-14.74%	-8.66%
	Participating Pension	-10.96%	-19.24%	-43.72%	-40.52%
	Group Pension	0.00%	0.00%	0.00%	0.00%
	Participating Variable Insurance	-70.83%	-63.15%	-19.83%	-11.79%
	Non Participating Life	-8.48%	40.50%	135.33%	113.33%
	Non Participating Pension	-47.37%	-87.80%	-50.86%	48.25%
	Non Participating Annuity	326.53%	319.76%	40.07%	34.71%
	Non Participating Health	9.35%	-17.78%	-58.97%	-7.37%
	Non Participating Variable Insurance	214.26%	176.88%	166.92%	104.97%
	Linked Life	17.51%	17.43%	19.23%	16.27%
	Linked Group	124.39%	-26.40%	-85.98%	11.65%
	Linked Pension	29.94%	36.84%	45.85%	32.76%
<b>2</b>	<b>Net retention ratio</b>	99.45%	99.18%	99.70%	99.74%
<b>3</b>	<b>Expense of Management to Gross Direct Premium Ratio</b>	0.32%	0.30%	0.36%	0.35%
<b>4</b>	<b>Commission Ratio (Gross commission paid to Gross Premium)</b>	3.87%	3.88%	4.14%	4.14%
<b>5</b>	<b>Ratio of Policyholders' liabilities to shareholders' funds</b>	1854.02%	1854.02%	1751.00%	1751.00%
<b>6</b>	<b>Growth rate of Shareholders' funds</b>	5.12%	11.99%	3.42%	12.33%
<b>7</b>	<b>Ratio of surplus / (deficit) to Policyholders' liability</b>	0.39%	0.79%	0.28%	0.76%
<b>8</b>	<b>Change in net worth (₹ in lacs)</b>	41.355	90.862	24.251	80.520
<b>9</b>	<b>Profit after tax / Total income</b>	2.44%	2.31%	2.15%	2.99%
<b>10</b>	<b>(Total Real Estates / Loans) / Cash and invested assets</b>	0.42%	0.45%	0.19%	0.19%
<b>11</b>	<b>Total Investments / (Capital + Surplus)</b>	1965.90%	1965.90%	1852.02%	1852.02%
<b>12</b>	<b>Total Affiliated Investments / (Capital + Surplus)</b>	6.64%	6.64%	6.62%	6.62%
<b>13</b>	<b>Investment Yield (Gross and Net)</b>				
	<b>A. With Realized Gains</b>				
	Policyholders' Funds :				
	<b>Non Linked</b>				
	Par	8.57%	8.77%	9.33%	9.03%
	Non Par	8.42%	9.11%	8.43%	8.69%
	<b>Sub - Total : Non-Linked</b>	<b>8.48%</b>	<b>8.97%</b>	<b>8.77%</b>	<b>8.82%</b>
	<b>Linked</b>				
	Par	NA	NA	NA	NA
	Non Par	7.97%	8.29%	7.28%	6.98%
	<b>Sub - Total : Linked</b>	<b>7.97%</b>	<b>8.29%</b>	<b>7.28%</b>	<b>6.98%</b>
	<b>Grand Total</b>	<b>8.22%</b>	<b>8.63%</b>	<b>8.05%</b>	<b>7.93%</b>
	Shareholders' Funds	9.89%	9.79%	8.69%	8.96%
	<b>B. With Unrealized Gains</b>				
	Policyholders' Funds :				
	<b>Non Linked</b>				
	Par	13.56%	13.69%	25.89%	8.58%
	Non Par	9.65%	11.48%	19.58%	8.10%
	<b>Sub - Total : Non-Linked</b>	<b>11.27%</b>	<b>12.39%</b>	<b>22.00%</b>	<b>8.28%</b>
	<b>Linked</b>				
	Par	NA	NA	NA	NA
	Non Par	13.06%	9.06%	11.16%	7.35%
	<b>Sub - Total : Linked</b>	<b>13.06%</b>	<b>9.06%</b>	<b>11.16%</b>	<b>7.35%</b>
	<b>Grand Total</b>	<b>12.16%</b>	<b>10.70%</b>	<b>16.73%</b>	<b>7.83%</b>
	Shareholders' Funds	9.07%	9.24%	13.01%	6.51%
<b>14</b>	<b>Conservation Ratio</b>	<b>84.80%</b>	<b>86.90%</b>	<b>83.80%</b>	<b>83.97%</b>
	Participating Life	89.37%	89.37%	85.51%	85.86%
	Participating Pension	94.62%	95.49%	87.20%	89.95%
	Group Pension	74.96%	37.94%	41.75%	99.68%
	Participating Variable Insurance	70.66%	75.94%	84.44%	86.13%
	Non Participating Life	88.73%	87.67%	81.13%	80.71%
	Non Participating Pension	89.04%	91.45%	88.98%	86.59%
	Non Participating Annuity	0.00%	0.00%	0.00%	0.00%
	Non Participating Health	85.59%	76.90%	61.95%	70.16%
	Non Participating Variable Insurance	86.81%	94.71%	81.87%	78.46%
	Linked Life	83.44%	86.40%	83.25%	83.19%
	Linked Group	0.00%	0.00%	0.00%	0.00%
	Linked Pension	82.28%	85.09%	85.61%	86.85%
<b>15</b>	<b>Persistency Ratio (excluding single premium and fully paid up policies - based on no. of policies)*</b>				
	For 13th Month	71.02%	69.54%	70.11%	69.17%
	For 25th Month	65.89%	62.72%	57.15%	59.44%
	For 37th Month	53.70%	54.89%	49.00%	54.56%
	For 49th Month	44.80%	49.79%	45.24%	48.02%
	For 61st Month	40.96%	43.03%	40.69%	40.52%
<b>16</b>	<b>Persistency Ratio (including single premium and fully paid up policies - based on premium)*</b>				
	For 13th Month	79.15%	83.54%	78.37%	82.02%
	For 25th Month	73.45%	75.97%	69.89%	72.01%
	For 37th Month	66.06%	67.48%	61.38%	65.08%
	For 49th Month	58.15%	61.40%	58.56%	59.29%
	For 61st Month	48.77%	49.39%	44.56%	46.50%
<b>17</b>	<b>Persistency Ratio (Including single premium and fully paid up policies - based on no. of policies)*</b>				
	For 13th Month	75.36%	73.38%	73.12%	72.34%
	For 25th Month	69.26%	66.49%	62.75%	65.18%
	For 37th Month	59.53%	61.05%	56.25%	60.93%
	For 49th Month	52.20%	56.41%	53.39%	55.78%
	For 61st Month	49.01%	50.28%	51.02%	50.53%
<b>18</b>	<b>Persistency Ratio (Including single premium and fully paid up policies - based on premium)*</b>				
	For 13th Month	82.46%	85.71%	80.01%	83.33%
	For 25th Month	75.46%	77.70%	72.44%	75.13%
	For 37th Month	68.90%	71.06%	67.42%	70.54%
	For 49th Month	64.62%	67.35%	66.14%	65.28%
	For 61st Month	61.06%	58.53%	56.24%	57.86%
<b>19</b>	<b>NPA Ratio</b>				
	<b>A. Gross NPA Ratio</b>				
	Policyholders' Funds :				
	<b>Non Linked</b>				
	Par	Nil	Nil	Nil	Nil
	Non Par	Nil	Nil	Nil	Nil
	<b>Linked</b>				
	Par	NA	NA	NA	NA
	Non Par	0.24	0.24	Nil	Nil
	Shareholders' Funds	1.94	1.94	Nil	Nil
	<b>B. Net NPA Ratio</b>				
	Policyholders' Funds :				
	<b>Non Linked</b>				
	Par	Nil	Nil	Nil	Nil
	Non Par	Nil	Nil	Nil	Nil
	<b>Linked</b>				
	Par	NA	NA	NA	NA
	Non Par	0.04	0.04	Nil	Nil
	Shareholders' Funds	0.33	0.33	Nil	Nil

Equity Holding Pattern for Life Insurers

S. No.	Particulars	For the Quarter December 31, 2019	Upto the Quarter December 31, 2019	For the Quarter December 31, 2018	Upto the Quarter December 31, 2018
<b>1</b>	No. of shares	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
<b>2</b>	Percentage of shareholding (Indian / Foreign)				
	a. Indian	66.81%	66.81%	69.58%	69.58%
	b. Foreign	33.19%	33.19%	30.42%	30.42%
<b>3</b>	% of Government holding (In case of public sector insurance companies)	NA	NA	NA	NA
<b>4</b>	Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)(₹)				
	- Basic	3.90	8.92	2.64	8.69
	- Diluted	3.90	8.91	2.64	8.69
<b>5</b>	Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)(₹)				
	- Basic	3.90	8.92	2.64	8.69
	- Diluted	3.90	8.91	2.64	8.69
<b>6</b>	Book value per share (₹)	84.85	84.85	73.33	73.33

\* The Methodology of Persistency Calculation:

The persistency ratios are calculated as per IRDA/ACT/CIR/MISC/035/01/2014 circular dated 23rd January 2014.

Group Business where persistency is measurable, is included.

The 'Upto the Quarter' Persistency Ratios are calculated using policies issued in December to November period of the relevant years and 'For the Quarter' Persistency ratios are calculated using policies issued in September to November period of the relevant years.