

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

Form L-18-Advance and Other Assets Schedule

ADVANCES AND OTHER ASSETS

(₹ in '000)

Particulars	As at December 31, 2019	As at December 31, 2018
ADVANCES		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	244,857	121,510
Advances to Directors / Officers	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation)	-	-
Advances to suppliers	98,713	289,178
Advances to employees	10,478	16,064
Total (A)	354,048	426,752
OTHER ASSETS		
Income accrued on investments		
a) Shareholders'	1,736,203	1,796,158
b) Policyholders'	26,986,522	23,246,471
Outstanding premiums	3,194,895	2,795,662
Agents' balances	17,376	15,804
Less:- Provision for doubtful receivables	(895)	-
Net Agent Balances	16,480	15,804
Foreign Agents' Balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	59,847	647,885
Due from subsidiaries/holding company	-	-
Deposit with Reserve Bank of India	-	-
Security deposit	1,162,592	938,075
Receivables (Refer Note-1 below)	24,276,573	1,977,124
Goods and Service Tax & Service tax advance and unutilized credit	1,020,039	981,726
Assets held for unclaimed amount of policyholders	3,359,731	4,235,915
Income accrued on unclaimed fund	268,369	484,676
Total (B)	62,081,251	37,119,495
Total (A + B)	62,435,299	37,546,247

Note:-1

'Receivables' under Advances and Other Assets comprise of:

(₹ in '000)

Particulars	As at December 31, 2019	As at December 31, 2018
Dividend	8,985	19,125
Proceeds from sale / maturity of investments (Net of provision for impairment of ₹ 16,534 thousands (Previous period ended December 31 2018 ₹ Nil thousands))	3,163,227	311,846
Receivable from Unit linked Funds	20,859,380	1,503,494
Others	244,981	142,659
Total	24,276,573	1,977,124