

**SBI LIFE INSURANCE COMPANY LIMITED**  
**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**

**L-6- Operating Expenses Schedule**

**For the quarter ended September 30, 2019**

(₹ '000)

Particulars	Participating			Non Participating					Unit Linked			Grand Total
	Life	Pension	Variable Insurance	Life	Pension	Annuity	Health	Variable Insurance	Life	Pension	Group	
Employees' remuneration & welfare benefits	562,390	5,082	26,137	733,301	269	45,871	2,232	8,884	1,848,052	103,885	1,060	3,337,165
Travel, conveyance and vehicle running expenses	25,544	346	1,141	38,580	10	3,522	88	870	96,278	7,988	40	174,407
Training expenses	40,872	136	898	26,396	-1	512	14	154	118,688	910	2	188,581
Rent, rates & taxes	52,775	444	2,729	58,407	58	2,160	284	401	94,952	5,212	201	217,624
Repairs	52,180	401	2,553	55,922	61	1,665	283	313	84,354	4,140	211	202,083
Printing & stationery	18,586	131	792	17,601	18	745	85	244	34,746	1,884	64	74,897
Communication expenses	35,092	289	1,711	61,032	38	1,172	376	199	59,833	2,761	132	162,633
Legal & professional charges	76,532	720	4,159	164,419	87	4,566	1,090	372	140,393	6,198	301	398,838
Medical fees	5,990	302	512	62,976	-	-	-	-	32,524	-	-	102,303
Auditors' fees, expenses, etc.												
(a) as auditor	432	7	41	481	-	48	1	11	1,419	110	1	2,550
(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	(5)	-	(1)	27	-	1	-	(1)	25	4	-	51
(d) Out of pocket expenses	11	-	1	24	-	2	-	-	50	5	-	93
Advertisement, Publicity and marketing	21,328	217	1,338	69,918	16	5,273	772	2,237	83,460	4,284	108	188,953
Interest & bank charges	3,637	63	384	4,335	3	488	11	63	11,770	1,041	8	21,802
Recruitment expenses	1,044	10	44	1,283	-	86	6	20	2,842	196	2	5,333
Information technology expenses	58,257	457	3,138	60,307	86	1,101	298	286	75,785	2,934	285	202,935
Goods and Service Tax/ Service Tax	16,200	130	925	15,108	28	352	59	65	18,504	601	94	52,067
Stamp duty on policies	5,701	289	476	146,558	-	657	1,313	1	31,609	84	-	186,687
Depreciation	53,990	398	2,616	62,487	62	1,471	357	214	81,981	3,723	215	207,515
Business promotion expenses	14,543	-	99	10,505	-	-	-	-	38,503	-	-	63,650
Other expenses	56,140	577	2,544	58,688	76	3,564	254	1,676	130,247	9,740	189	263,693
<b>Total</b>	<b>1,101,241</b>	<b>10,001</b>	<b>52,236</b>	<b>1,648,356</b>	<b>810</b>	<b>73,257</b>	<b>7,524</b>	<b>16,009</b>	<b>2,986,013</b>	<b>155,699</b>	<b>2,913</b>	<b>6,054,060</b>

**For the quarter ended September 30, 2018**

(₹ '000)

Particulars	Participating			Non Participating					Unit Linked			Grand Total
	Life	Pension	Variable Insurance	Life	Pension	Annuity	Health	Variable Insurance	Life	Pension	Group	
Employees' remuneration & welfare benefits	663,487	5,977	69,592	322,816	289	11,454	2,053	11,656	1,804,148	85,838	1,497	2,978,809
Travel, conveyance and vehicle running expenses	40,649	449	3,672	15,476	9	849	144	604	106,505	6,922	68	175,347
Training expenses	23,070	49	2,021	4,976	1	136	19	294	60,576	827	27	91,997
Rent, rates & taxes	52,991	458	4,048	40,766	63	692	262	459	79,089	3,548	199	182,575
Repairs	40,899	332	2,919	31,323	48	529	203	359	60,763	2,681	154	140,210
Printing & stationery	10,565	76	543	5,914	8	135	54	52	19,255	992	24	37,616
Communication expenses	37,103	326	2,761	42,087	37	464	345	305	57,289	2,378	120	144,216
Legal & professional charges	58,421	645	5,186	88,000	64	978	1,101	497	104,333	3,590	204	263,020
Medical fees	6,094	388	1,217	41,725	-	-	-	-	24,462	-	-	73,885
Auditors' fees, expenses, etc.												
(a) as auditor	550	7	57	369	1	7	2	2	906	47	2	1,950
(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	41	1	6	41	-	1	-	1	95	6	-	191
(d) Out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement, Publicity and marketing	39,788	377	3,561	48,202	46	1,134	841	1,025	87,493	3,057	214	185,738
Interest & bank charges	3,498	104	393	2,481	4	77	14	20	6,131	452	10	13,184
Recruitment expenses	884	8	68	441	-	16	4	13	2,006	120	2	3,562
Information technology expenses	48,904	395	3,495	43,326	78	564	227	320	56,611	1,780	233	155,933
Goods and Service Tax/ Service Tax	26,054	230	1,648	23,296	54	326	79	106	27,585	740	153	80,271
Stamp duty on policies	6,573	396	1,261	110,234	-	130	1,275	14	25,018	(111)	-	144,788
Depreciation	61,727	503	4,429	51,019	87	750	304	454	78,964	2,957	271	201,464
Business promotion expenses	27,680	-	222	1,196	-	-	-	-	50,821	-	-	79,920
Other expenses	52,056	586	4,016	34,429	82	1,023	237	882	100,855	6,096	172	200,436
<b>Total</b>	<b>1,201,034</b>	<b>11,307</b>	<b>111,113</b>	<b>908,120</b>	<b>871</b>	<b>19,264</b>	<b>7,164</b>	<b>17,064</b>	<b>2,752,906</b>	<b>121,918</b>	<b>3,351</b>	<b>5,154,112</b>

**SBI LIFE INSURANCE COMPANY LIMITED**  
**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**

**L-6- Operating Expenses Schedule**

**For the period ended September 30, 2019**

(₹ '000)

Particulars	Participating			Non Participating					Unit Linked			Grand Total
	Life	Pension	Variable Insurance	Life	Pension	Annuity	Health	Variable Insurance	Life	Pension	Group	
Employees' remuneration & welfare benefits	1,182,487	10,936	64,876	1,251,112	755	84,261	4,741	41,762	3,450,813	188,752	2,707	6,283,203
Travel, conveyance and vehicle running expenses	59,954	663	2,834	57,569	13	6,391	209	2,439	196,711	14,554	71	341,409
Training expenses	49,707	188	1,855	34,110	(1)	951	35	765	153,514	1,796	13	242,935
Rent, rates & taxes	102,568	830	5,478	106,192	117	3,486	542	1,053	169,850	8,463	400	398,980
Repairs	83,877	638	4,242	86,037	95	2,569	457	734	134,224	6,352	325	319,549
Printing & stationery	25,915	177	1,081	22,427	22	1,003	119	310	48,310	2,531	80	101,976
Communication expenses	65,552	523	3,344	102,414	72	1,994	597	497	107,523	4,747	245	287,507
Legal & professional charges	142,085	1,344	8,573	283,284	166	7,078	1,907	1,553	265,033	11,796	552	723,371
Medical fees	10,381	508	968	108,309	-	-	-	-	51,385	-	-	171,551
Auditors' fees, expenses, etc.												
(a) as auditor	619	9	59	624	-	66	2	17	1,954	148	1	3,500
(b) as adviser or in any other capacity, in respect of												
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	129	2	12	130	-	14	-	3	408	31	-	731
(d) Out of pocket expenses	66	1	6	67	-	7	-	2	209	16	-	374
Advertisement, Publicity and marketing	30,255	301	1,955	92,210	18	6,245	1,080	4,101	118,762	6,061	146	261,135
Interest & bank charges	7,158	106	714	7,126	6	787	21	169	21,179	1,700	16	38,982
Recruitment expenses	1,808	16	84	1,952	1	129	10	48	4,547	294	4	8,894
Information technology expenses	108,920	857	6,122	109,987	167	1,823	527	537	135,201	4,880	548	369,570
Goods and Service Tax/ Service Tax	21,731	175	1,259	20,406	38	473	79	88	24,656	791	126	69,822
Stamp duty on policies	10,885	533	1,015	361,735	-	1,074	2,305	1	53,879	137	-	431,563
Depreciation	108,417	795	5,634	119,913	124	2,626	697	685	157,460	6,694	420	403,464
Business promotion expenses	36,152	-	252	12,734	-	-	-	-	89,511	-	-	138,650
Other expenses	96,910	1,082	5,129	98,332	158	5,512	450	2,959	211,754	14,360	350	436,996
<b>Total</b>	<b>2,145,576</b>	<b>19,685</b>	<b>115,494</b>	<b>2,876,672</b>	<b>1,751</b>	<b>126,489</b>	<b>13,778</b>	<b>57,723</b>	<b>5,396,884</b>	<b>274,103</b>	<b>6,006</b>	<b>11,034,162</b>

**For the period ended September 30, 2018**

(₹ '000)

Particulars	Participating			Non Participating					Unit Linked			Grand Total
	Life	Pension	Variable Insurance	Life	Pension	Annuity	Health	Variable Insurance	Life	Pension	Group	
Employees' remuneration & welfare benefits	1,500,862	12,699	134,496	633,414	573	24,949	6,628	22,092	3,397,731	168,724	3,100	5,905,267
Travel, conveyance and vehicle running expenses	74,224	766	6,702	26,978	17	1,454	289	1,070	174,617	10,969	129	297,215
Training expenses	30,646	102	2,923	9,228	5	278	61	625	75,077	1,395	65	120,405
Rent, rates & taxes	105,134	855	7,448	74,968	124	1,314	564	705	144,423	6,100	406	342,041
Repairs	86,557	676	5,826	61,355	102	1,071	460	555	117,537	4,866	336	279,342
Printing & stationery	25,950	183	1,448	13,593	21	345	128	158	41,944	2,035	71	85,877
Communication expenses	76,038	662	5,411	76,226	79	920	846	457	107,726	4,219	266	272,851
Legal & professional charges	138,607	1,407	11,044	159,655	187	1,970	1,876	835	204,628	7,057	565	527,832
Medical fees	14,844	777	2,576	81,711	-	-	-	-	49,407	-	-	149,315
Auditors' fees, expenses, etc.												
(a) as auditor	846	10	83	538	1	11	4	3	1,335	67	3	2,900
(b) as adviser or in any other capacity, in respect of												
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	281	3	28	179	-	4	1	1	443	22	1	962
(d) Out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement, Publicity and marketing	45,306	421	3,957	59,602	51	1,383	1,216	1,153	110,164	3,441	240	226,935
Interest & bank charges	8,201	150	818	5,196	10	135	34	30	12,934	784	26	28,317
Recruitment expenses	1,699	15	130	758	1	29	9	23	3,516	203	4	6,387
Information technology expenses	110,131	888	7,296	92,311	182	1,254	528	527	120,325	3,587	546	337,574
Goods and Service Tax/ Service Tax	26,051	230	1,648	23,709	54	325	82	106	27,584	739	153	80,681
Stamp duty on policies	13,147	688	2,281	159,270	-	234	2,638	15	43,759	103	-	222,135
Depreciation	116,254	931	7,876	92,182	169	1,367	588	649	139,257	4,887	529	364,691
Business promotion expenses	32,394	-	139	1,292	-	-	-	-	58,164	-	-	91,990
Other expenses	113,815	1,178	8,279	69,050	176	2,075	533	1,470	197,164	10,885	379	405,005
<b>Total</b>	<b>2,520,989</b>	<b>22,639</b>	<b>210,410</b>	<b>1,641,218</b>	<b>1,753</b>	<b>39,120</b>	<b>16,484</b>	<b>30,474</b>	<b>5,027,734</b>	<b>230,082</b>	<b>6,822</b>	<b>9,747,724</b>