

Form L-3 A-BS

Name of the Insurer: **SBI LIFE INSURANCE COMPANY LIMITED**

Registration Number : **111 dated 29th March, 2001 with the IRDA**

BALANCE SHEET AS AT SEPTEMBER 30, 2019

Particulars	Schedule	(₹ in '000)	
		As at September 30, 2019	As at September 30, 2018
SOURCES OF FUNDS			
Shareholders' funds			
Share capital	L-8,L-9	10,000,000	10,000,000
Reserves and surplus	L-10	69,619,209	59,792,976
Credit/(debit) fair value change account		1,095,425	1,112,026
Sub-total		80,714,634	70,905,002
Borrowings	L-11	-	-
Policyholders' Funds			
Credit/(debit) fair value change account		9,054,439	8,588,747
Policy liabilities		705,047,996	598,257,974
Insurance reserves		-	-
Provision for Linked Liabilities		675,422,345	538,978,469
Add:-fair value change (linked)		48,820,076	28,201,927
Add: Funds for Discontinued Policies			
(i) Discontinued on account of non-payment of premium		44,503,243	29,787,081
(ii) Others		574,151	523,816
Total:- Linked liabilities		769,319,815	597,491,293
Sub-total		1,483,422,250	1,204,338,014
Funds for Future Appropriation :- Linked		-	-
Funds for Future Appropriation :- Other		6,375,782	4,163,242
Total		1,570,512,666	1,279,406,258
APPLICATION OF FUNDS			
Investments			
Shareholders	L-12	69,089,835	57,740,165
Policyholders	L-13	691,901,461	589,785,183
Assets held to cover linked liabilities	L-14	769,319,815	597,491,293
Loans	L-15	3,669,003	1,702,143
Fixed assets	L-16	5,991,689	5,922,138
Current assets			
Cash and bank balances	L-17	17,540,554	19,838,476
Advances and other assets	L-18	40,357,851	37,429,967
Sub-total (A)		57,898,405	57,268,443
Current liabilities			
Provisions	L-19	24,918,391	28,263,953
	L-20	2,439,150	2,239,154
Sub-total (B)		27,357,541	30,503,107
Net Current Assets (C) = (A - B)		30,540,863	26,765,337
Miscellaneous expenditure (to the extent not written off or adjusted)	L-21	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		-	-
Total		1,570,512,666	1,279,406,258
CONTINGENT LIABILITIES			
(₹ in '000)			
Partly paid - up investments		10,600,000	3,550,000
Claims, other than against policies, not acknowledged as debts by the Company		10,819	11,016
Underwriting commitments outstanding (in respect of shares and securities)		-	-
Guarantees given by or on behalf of the Company		-	-
Statutory demands/ liabilities in dispute, not provided		-	-
Reinsurance obligations to the extent not provided for in accounts		-	-
Insurance claims disputed by the Company, to the extent not provided / reserved		1,141,109	950,985
Directions issued by IRDAI under section 34(1) of Insurance Act, 1938		3,760,253	3,686,475
Unclaimed amount transferred to Senior Citizens' Welfare Fund		-	-
Total		15,512,181	8,198,476
Schedules referred to above form an integral part of Balance Sheet			

This is the Balance Sheet referred to in our report of even date

For and on behalf of the Board of Directors

For GMJ & CO.
Chartered Accountants
(F.R. No. 103429W)

For S C Bapna & Associates
Chartered Accountants
(F.R. No. 115649W)

Chairman

Director

Sanjeev Maheshwari
Partner
Membership No. 38755

Subhash Chand Bapna
Partner
Membership No. 71765

MD & CEO

President & CFO

Appointed Actuary

Company Secretary

Place : Mumbai
Date : October 15, 2019