

**SBI LIFE INSURANCE COMPANY LIMITED**  
**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**

**L-6- Operating Expenses Schedule**

**For the period ended June 30, 2019**

(₹ '000)

Particulars	Participating			Non Participating					Unit Linked			Grand Total
	Life	Pension	Variable Insurance	Life	Pension	Annuity	Health	Variable Insurance	Life	Pension	Group	
Employees' remuneration & welfare benefits	620,097	5,854	38,739	517,810	485	38,390	2,510	32,878	1,602,761	84,867	1,647	2,946,039
Travel, conveyance and vehicle running expenses	34,410	317	1,694	18,988	3	2,869	121	1,569	100,433	6,566	32	167,002
Training expenses	8,835	52	957	7,714	-	440	21	611	34,827	886	11	54,354
Rent, rates & taxes	49,792	385	2,749	47,785	59	1,326	258	652	74,898	3,251	199	181,356
Repairs	31,697	237	1,689	30,114	34	904	173	422	49,869	2,212	114	117,466
Printing & stationery	7,329	46	289	4,826	5	258	34	65	13,564	647	16	27,079
Communication expenses	30,460	234	1,633	41,382	34	822	221	297	47,690	1,986	113	124,873
Legal & professional charges	65,553	624	4,414	118,865	78	2,512	817	1,180	124,640	5,598	251	324,533
Medical fees	4,390	206	457	45,333	-	-	-	-	18,861	-	-	69,247
Auditors' fees, expenses, etc.												
(a) as auditor	187	2	18	144	-	18	-	6	536	38	-	950
(b) as adviser or in any other capacity, in respect of												
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	134	2	13	103	-	13	-	4	384	27	-	681
(d) Out of pocket expenses	55	1	5	43	-	5	-	2	159	11	-	281
Advertisement, Publicity and marketing	8,927	83	618	22,292	2	972	308	1,864	35,302	1,776	38	72,182
Interest & bank charges	3,521	44	330	2,792	3	299	9	106	9,409	659	8	17,179
Recruitment expenses	764	6	40	669	-	43	4	28	1,706	98	2	3,360
Information technology expenses	50,663	399	2,984	49,681	82	721	229	251	59,416	1,946	263	166,635
Goods and Service Tax	5,531	45	333	5,298	10	121	20	23	6,151	190	32	17,755
Stamp duty on policies	5,184	243	539	215,176	-	417	992	-	22,270	53	-	244,875
Depreciation	54,427	397	3,018	57,425	62	1,155	340	471	75,479	2,971	205	195,949
Business promotion expenses	21,609	-	153	2,230	-	-	-	-	51,008	-	-	75,000
Other expenses	40,771	505	2,586	39,644	83	1,948	196	1,283	81,507	4,620	161	173,303
<b>Total</b>	<b>1,044,335</b>	<b>9,683</b>	<b>63,258</b>	<b>1,228,316</b>	<b>941</b>	<b>53,232</b>	<b>6,254</b>	<b>41,713</b>	<b>2,410,871</b>	<b>118,404</b>	<b>3,093</b>	<b>4,980,101</b>

**For the period ended June 30, 2018**

(₹ '000)

Particulars	Participating			Non Participating					Unit Linked			Grand Total
	Life	Pension	Variable Insurance	Life	Pension	Annuity	Health	Variable Insurance	Life	Pension	Group	
Employees' remuneration & welfare benefits	837,375	6,721	64,904	310,598	285	13,495	4,575	10,435	1,593,582	82,886	1,603	2,926,459
Travel, conveyance and vehicle running expenses	33,575	316	3,030	11,501	8	606	145	466	68,111	4,047	62	121,868
Training expenses	7,576	54	902	4,252	3	141	41	331	14,501	568	38	28,408
Rent, rates & taxes	52,143	397	3,399	34,203	61	623	302	247	65,334	2,552	207	159,466
Repairs	45,658	344	2,907	30,032	55	543	257	196	56,774	2,184	183	139,132
Printing & stationery	15,385	107	905	7,679	13	210	74	106	22,689	1,043	48	48,261
Communication expenses	38,935	336	2,651	34,140	42	456	501	152	50,437	1,840	146	129,635
Legal & professional charges	80,186	762	5,858	71,655	123	991	775	339	100,295	3,467	361	264,812
Medical fees	8,751	389	1,359	39,986	-	-	-	-	24,945	-	-	75,429
Auditors' fees, expenses, etc.												
(a) as auditor	296	3	27	169	-	4	1	1	429	20	1	950
(b) as adviser or in any other capacity, in respect of												
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	240	2	22	137	-	3	1	-	348	16	1	771
(d) Out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement, Publicity and marketing	5,518	43	396	11,400	5	249	375	128	22,671	385	25	41,197
Interest & bank charges	4,703	46	425	2,715	6	58	20	10	6,803	332	15	15,133
Recruitment expenses	816	7	62	317	-	13	5	9	1,510	84	2	2,825
Information technology expenses	61,227	493	3,801	48,984	105	690	301	206	63,714	1,807	313	181,641
Goods and Service Tax	(3)	(1)	413	413	-	-	3	-	(1)	(1)	-	410
Stamp duty on policies	6,574	292	1,021	49,036	-	105	1,363	1	18,741	214	-	77,347
Depreciation	54,527	428	3,447	41,163	82	617	284	196	60,293	1,930	259	163,227
Business promotion expenses	4,714	-	(83)	97	-	-	-	-	7,342	-	-	12,070
Other expenses	61,759	592	4,264	34,621	93	1,052	296	588	96,309	4,789	208	204,570
<b>Total</b>	<b>1,319,954</b>	<b>11,332</b>	<b>99,297</b>	<b>733,098</b>	<b>882</b>	<b>19,855</b>	<b>9,319</b>	<b>13,411</b>	<b>2,274,828</b>	<b>108,164</b>	<b>3,471</b>	<b>4,593,611</b>