

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Form L-5- Commission Schedule

For the period ended June 30, 2019

(₹ '000)

Particulars	Participating			Non Participating					Unit Linked			Grand Total
	Life	Pension	Variable Insurance	Life	Pension	Annuity	Health	Variable Insurance	Life	Pension	Group	
Commission												
Direct - First year premiums	440,167	6,270	19,126	196,990	-	-	817	-	636,243	103,724	-	1,403,336
- Renewal premiums	350,506	6,515	32,243	80,553	522	-	158	-	377,996	52,433	-	900,927
- Single premiums	245	82	-	138,886	-	22,473	-	2,771	24,986	1	14	189,458
Total	790,918	12,867	51,369	416,428	522	22,473	975	2,771	1,039,225	156,158	14	2,493,721
Add: Commission on Re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-
Net commission	790,918	12,867	51,369	416,428	522	22,473	975	2,771	1,039,225	156,158	14	2,493,721
Break-up of the commission expenses (Gross) incurred to procure business:												
Agents	490,194	1,361	3,015	31,500	433	4,664	775	301	368,620	34,503	-	935,365
Brokers	2,579	4	3	7,031	12	-	-	182	213	45	-	10,069
Corporate agency	23,899	372	74	1,504	-	112	15	-	3,936	559	-	30,472
Bancassurance	274,206	11,129	48,278	375,342	77	17,697	184	2,288	666,456	121,051	14	1,516,723
Micro Insurance Agent	-	-	-	-	-	-	-	-	-	-	-	-
CSC	-	-	-	-	-	-	-	-	-	-	-	-
IMF	41	-	-	-	-	-	-	-	-	-	-	41
Web Aggregator	-	-	-	1,052	-	-	-	-	-	-	-	1,052
Total	790,918	12,867	51,369	416,428	522	22,473	975	2,771	1,039,225	156,158	14	2,493,721

For the period ended June 30, 2018

(₹ '000)

Particulars	Participating			Non Participating					Unit Linked			Grand Total
	Life	Pension	Variable Insurance	Life	Pension	Annuity	Health	Variable Insurance	Life	Pension	Group	
Commission												
Direct - First year premiums	502,628	7,242	33,050	35,483	8	-	928	-	480,681	63,168	-	1,123,189
- Renewal premiums	313,143	4,775	23,952	80,622	575	-	9	-	262,503	34,463	-	720,042
- Single premiums	113	39	-	89,304	1	3,949	-	1,479	20,804	1	-	115,691
Total	815,884	12,056	57,002	205,410	584	3,949	937	1,479	763,989	97,632	-	1,958,922
Add: Commission on Re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-
Net commission	815,884	12,056	57,002	205,410	584	3,949	937	1,479	763,989	97,632	-	1,958,922
Break-up of the commission expenses (Gross) incurred to procure business:												
Agents	473,844	1,344	4,412	20,333	482	1,746	663	145	270,756	28,360	-	802,086
Brokers	2,711	3	11	3,360	13	-	-	170	292	49	-	6,610
Corporate agency	16,840	109	38	656	-	29	10	2	1,604	306	-	19,594
Bancassurance	322,409	10,599	52,541	181,059	89	2,173	263	1,163	491,337	68,917	-	1,130,551
Micro Insurance Agent	-	-	-	-	-	-	-	-	-	-	-	-
CSC	-	-	-	-	-	-	-	-	-	-	-	-
IMF	79	-	-	2	-	-	-	-	-	-	-	81
Web Aggregator	-	-	-	-	-	-	-	-	-	-	-	-
Total	815,884	12,056	57,002	205,410	584	3,949	937	1,479	763,989	97,632	-	1,958,922