

Form L-3 A-BS

Name of the Insurer: **SBI LIFE INSURANCE COMPANY LIMITED**
 Registration Number : **111 dated 29th March, 2001 with the IRDA**

BALANCE SHEET AS AT JUNE 30, 2019

Particulars	Schedule	(₹ in '000)	
		As at June 30, 2019	As at June 30, 2018
SOURCES OF FUNDS			
Shareholders' funds			
Share capital	L-8,L-9	10,000,000	10,000,000
Reserves and surplus	L-10	68,320,448	57,287,708
Credit/(debit) fair value change account		1,093,649	946,986
Sub-total		79,414,098	68,234,695
Borrowings	L-11	-	-
Policyholders' Funds			
Credit/(debit) fair value change account		9,488,151	8,726,663
Policy liabilities		672,219,280	574,136,758
Insurance reserves		-	-
Provision for Linked Liabilities		630,728,856	507,758,064
Add:-fair value change (linked)		51,234,758	30,471,538
Add: Funds for Discontinued Policies		-	-
(i) Discontinued on account of non-payment of premium		40,601,090	26,939,667
(ii) Others		547,827	522,644
Total- Linked liabilities		723,112,529	565,691,913
Sub-total		1,404,819,961	1,148,555,334
Funds for Future Appropriation :- Linked		-	-
Funds for Future Appropriation :- Other		3,441,617	2,674,324
Total		1,487,675,676	1,219,464,352
APPLICATION OF FUNDS			
Investments			
Shareholders	L-12	68,997,379	56,927,903
Policyholders	L-13	660,910,923	563,091,758
Assets held to cover linked liabilities	L-14	723,112,529	565,691,913
Loans	L-15	1,751,340	1,721,684
Fixed assets	L-16	6,004,482	5,855,262
Current assets			
Cash and bank balances	L-17	15,912,102	17,421,915
Advances and other assets	L-18	39,512,413	34,791,177
Sub-total (A)		55,424,515	52,213,093
Current liabilities			
Provisions	L-19	25,527,834	23,318,824
Sub-total (B)	L-20	2,997,659	2,718,437
Net Current Assets (C) = (A - B)		26,899,022	26,175,832
Miscellaneous expenditure (to the extent not written off or adjusted)	L-21	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		-	-
Total		1,487,675,676	1,219,464,352
(₹ in '000)			
CONTINGENT LIABILITIES			
Particulars		As at June 30, 2019	As at June 30, 2018
Partly paid - up investments		7,600,000	3,550,000
Claims, other than against policies, not acknowledged as debts by the Company		10,819	11,016
Underwriting commitments outstanding (in respect of shares and securities)		-	-
Guarantees given by or on behalf of the Company		-	-
Statutory demands/ liabilities in dispute, not provided		-	-
Reinsurance obligations to the extent not provided for in accounts		-	-
Insurance claims disputed by the Company, to the extent not provided / reserved		1,073,512	887,634
Directions issued by IRDAI under section 34(1) of Insurance Act, 1938		3,741,657	3,667,879
Unclaimed amount transferred to Senior Citizens' Welfare Fund		-	-
Total		12,425,988	8,116,529
Schedules referred to above form an integral part of Balance Sheet			

This is the Balance Sheet referred to in our report of even date

For and on behalf of the Board of Directors

For GMJ & CO.
Chartered Accountants
(F.R. No. 103429W)

For P.S.D. & Associates
Chartered Accountants
(F.R. No. 004501C)

Rajnish Kumar
Chairman
(DIN :05328267)

Dinesh Kumar Khara
Director
(DIN :06737041)

Sanjeev Maheshwari
Partner
Membership No. 38755

Thalendra Sharma
Partner
Membership No. 079236

Ravi Rambabu
Director
(DIN :01845094)

Sanjeev Nautiyal
MD & CEO
(DIN :08075972)

Sangramjit Sarangi
Chief Financial Officer

Subhendu Kumar Bal
Appointed Actuary

Place : Mumbai
Date : July 23, 2019

Nimesh Maniyar
Company Secretary