

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

L-6- Operating Expenses Schedule

For the quarter ended March 31, 2021

(Rs in '000)

Particulars	Participating			Non Participating					Unit Linked			Grand Total
	Life	Pension	Variable Insurance	Life	Pension	Annuity	Health	Variable Insurance	Life	Pension	Group	
Employees' remuneration & welfare benefits	5,67,126	11,521	4,621	8,22,144	1,406	(1,37,720)	1,012	3,594	18,41,691	5,96,422	451	37,12,270
Travel, conveyance and vehicle running expenses	29,122	387	40	44,720	12	(1,515)	77	604	96,615	33,895	21	2,03,980
Training expenses	42,166	16	21	67,903	1	199	8	149	1,75,609	1,194	9	2,87,275
Rent, rates & taxes	31,032	1,330	593	34,680	195	564	(39)	386	1,16,171	50,345	(233)	2,35,026
Repairs	31,659	1,149	636	36,067	169	644	5	317	1,02,965	41,764	(143)	2,15,232
Printing & stationery	5,706	80	113	5,507	12	(90)	11	29	14,263	4,234	2	29,867
Communication expenses	15,673	627	41	40,374	92	(213)	(17)	662	53,195	20,847	(2)	1,31,279
Legal & professional charges	58,475	2,765	1,033	1,62,694	402	(5,083)	175	(493)	1,41,652	54,399	55	4,16,074
Medical fees	5,007	(595)	-	68,330	-	-	-	-	26,904	-	-	99,646
Auditors' fees, expenses, etc.												
(a) as auditor	156	10	3	170	1	(160)	-	(29)	616	334	(1)	1,100
(b) as adviser or in any other capacity, in respect of												
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	1	3	(1)	(32)	-	(76)	-	(15)	54	82	(1)	16
(d) Out of pocket expenses	-	-	-	-	-	(1)	-	-	1	1	-	-
Advertisement, Publicity and marketing	(1,602)	(35)	(63)	24,634	(4)	490	95	(516)	6,643	(1,281)	(35)	28,325
Interest & bank charges	3,213	138	93	7,625	12	(1,407)	9	(228)	11,349	4,829	(5)	25,629
Recruitment expenses	639	10	7	980	1	(11)	2	13	1,702	520	1	3,865
Information technology expenses	35,328	2,636	535	55,557	411	1,243	41	2,748	1,19,793	57,249	(50)	2,75,491
Service tax	9,651	700	228	11,471	118	346	44	29	11,526	6,558	46	40,718
Stamp duty on policies	7,096	199	(1)	2,72,375	-	1,260	1,062	(11)	33,932	12,156	-	3,28,068
Depreciation	39,203	2,102	1,889	8,218	359	(3,669)	(132)	406	1,09,284	48,743	(365)	2,06,038
Other expenses	51,010	1,182	743	70,857	143	1,458	152	1,394	1,50,889	46,986	74	3,24,889
Total	9,30,661	24,228	10,531	17,34,273	3,331	(1,43,739)	2,507	9,039	30,14,853	9,79,277	(174)	65,64,788

For the quarter ended March 31, 2020

(Rs in '000)

Particulars	Participating			Non Participating					Unit Linked			Grand Total
	Life	Pension	Variable Insurance	Life	Pension	Annuity	Health	Variable Insurance	Life	Pension	Group	
Employees' remuneration & welfare benefits	5,46,734	5,078	13,755	7,49,965	189	1,44,909	2,296	27,184	20,48,011	1,56,911	(451)	36,94,579
Travel, conveyance and vehicle running expenses	30,616	297	738	40,291	21	8,710	144	1,257	88,462	9,482	16	1,80,034
Training expenses	12,165	(19)	879	25,544	(5)	2,135	3	699	1,10,213	1,183	(45)	1,52,753
Rent, rates & taxes	36,629	202	121	75,507	(23)	4,352	523	393	98,042	7,420	(96)	2,23,071
Repairs	27,997	176	161	56,599	(17)	3,505	386	343	79,691	6,294	(77)	1,75,057
Printing & stationery	4,584	35	(46)	6,825	(4)	835	45	181	15,899	1,601	(20)	29,936
Communication expenses	22,013	194	507	42,905	14	2,142	187	1,097	52,727	4,203	39	1,26,028
Legal & professional charges	83,726	823	3,363	1,88,157	87	7,096	862	4,662	1,87,453	12,275	218	4,88,723
Medical fees	5,623	307	219	74,666	-	(1)	-	-	34,448	(4)	(1)	1,15,255
Auditors' fees, expenses, etc.												
(a) as auditor	142	2	7	282	-	38	1	65	505	58	-	1,100
(b) as adviser or in any other capacity, in respect of												
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	(5)	-	(2)	37	-	6	-	17	(12)	4	-	46
(d) Out of pocket expenses	1	-	-	12	-	2	-	5	5	2	-	26
Advertisement, Publicity and marketing	25,727	279	1,043	4,18,109	9	5,697	193	6,133	1,04,166	8,969	(65)	5,70,259
Interest & bank charges	3,885	52	246	5,420	2	736	14	969	12,963	1,546	(3)	25,830
Recruitment expenses	2,153	19	58	2,749	-	431	12	67	6,440	558	1	12,487
Information technology expenses	59,347	510	2,283	79,757	57	4,057	347	5,123	1,24,868	8,922	184	2,85,455
Service tax	8,992	67	329	9,326	13	471	39	37	11,141	472	43	30,930
Stamp duty on policies	6,190	102	32	1,88,917	(1)	31	1,112	8	31,070	16,304	2	2,43,768
Depreciation	35,797	310	563	78,301	(21)	5,798	441	4,292	1,27,658	11,047	(87)	2,64,099
Other expenses	71,924	797	1,671	77,542	68	11,020	377	1,792	2,04,569	17,456	28	3,87,246
Total	9,84,241	9,231	25,924	21,20,911	390	2,01,969	6,983	54,326	33,38,317	2,64,701	(313)	70,06,680

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

L-6- Operating Expenses Schedule

For the year ended March 31, 2021

(Rs in '000)

Particulars	Participating			Non Participating					Unit Linked			Grand Total
	Life	Pension	Variable Insurance	Life	Pension	Annuity	Health	Variable Insurance	Life	Pension	Group	
Employees' remuneration & welfare benefits	2,526,253	28,818	27,526	3,814,558	2,402	301,481	7,134	62,188	6,687,515	1,446,113	5,762	14,909,750
Travel, conveyance and vehicle running expenses	78,716	917	224	120,446	18	15,397	209	1,427	233,655	67,763	79	518,853
Training expenses	62,502	19	9	106,151	1	356	9	194	246,195	1,584	11	417,030
Rent, rates & taxes	172,697	2,412	3,413	257,816	292	15,502	751	1,243	347,839	83,276	800	886,040
Repairs	146,438	2,009	2,876	211,113	246	12,353	628	966	292,086	68,869	657	738,242
Printing & stationery	16,101	158	206	16,808	16	986	51	75	34,160	7,958	30	76,548
Communication expenses	79,718	1,135	1,765	146,060	152	5,696	328	1,611	156,193	34,293	362	427,314
Legal & professional charges	271,225	4,579	8,226	525,059	635	17,785	1,322	3,147	494,435	92,958	1,359	1,420,729
Medical fees	19,780	-	-	271,155	-	-	-	-	83,253	-	4	374,193
Auditors' fees, expenses, etc.												
(a) as auditor	826	19	32	1,326	1	116	2	35	2,610	729	3	5,700
(b) as adviser or in any other capacity, in respect of												
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	280	6	11	450	-	39	1	12	885	247	1	1,932
(d) Out of pocket expenses	4	-	-	6	-	1	-	-	11	3	-	25
Advertisement, Publicity and marketing	3,476	(3)	(23)	167,708	(2)	3,138	214	(330)	37,398	605	(19)	212,161
Interest & bank charges	10,053	229	385	30,005	16	1,410	27	426	31,732	8,871	35	83,190
Recruitment expenses	1,538	18	16	2,345	1	189	6	28	3,676	923	5	8,745
Information technology expenses	233,730	4,196	7,648	302,901	657	14,344	885	7,042	388,896	81,372	1,220	1,042,891
Service tax	55,592	1,056	2,132	57,574	184	1,599	212	188	66,136	9,234	282	194,188
Stamp duty on policies	21,364	700	(3)	921,802	4	4,890	3,145	1	87,739	34,125	-	1,073,765
Depreciation	208,119	3,411	5,705	288,288	491	15,649	830	4,412	378,668	85,299	1,035	991,906
Other expenses	134,209	2,280	2,901	179,544	290	13,022	477	3,818	320,662	81,584	519	739,306
Total	4,042,621	51,960	63,049	7,421,114	5,401	423,954	16,234	86,482	9,893,745	2,105,804	12,145	24,122,509

For the year ended March 31, 2020

(Rs in '000)

Particulars	Participating			Non Participating					Unit Linked			Grand Total
	Life	Pension	Variable Insurance	Life	Pension	Annuity	Health	Variable Insurance	Life	Pension	Group	
Employees' remuneration & welfare benefits	2,303,526	20,983	101,793	2,529,362	1,180	287,632	8,584	108,243	7,775,715	473,707	3,109	13,613,835
Travel, conveyance and vehicle running expenses	119,087	1,279	4,722	122,636	43	19,656	421	6,079	412,651	34,562	118	721,254
Training expenses	80,191	222	5,554	91,775	(2)	4,526	79	3,044	426,081	5,319	(10)	616,779
Rent, rates & taxes	185,680	1,387	7,389	227,669	143	9,743	1,239	2,273	357,545	20,880	486	814,434
Repairs	156,306	1,153	6,173	186,177	124	7,810	1,009	1,750	297,409	17,150	424	675,485
Printing & stationery	36,916	259	1,202	34,336	22	2,182	183	636	81,176	5,189	74	162,174
Communication expenses	113,426	927	4,826	181,877	113	5,102	902	1,918	212,732	11,638	384	533,843
Legal & professional charges	308,968	2,965	16,116	616,750	348	18,078	3,458	7,797	632,478	33,478	1,096	1,641,531
Medical fees	22,437	1,151	1,656	241,873	-	(1)	-	-	126,634	(4)	(1)	393,745
Auditors' fees, expenses, etc.												
(a) as auditor	913	13	78	1,029	1	121	3	93	3,177	271	1	5,700
(b) as adviser or in any other capacity, in respect of												
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	265	4	23	298	-	35	1	27	921	79	-	1,652
(d) Out of pocket expenses	68	1	6	76	-	9	-	7	236	20	-	423
Advertisement, Publicity and marketing	67,827	699	3,553	538,738	31	13,796	1,521	14,018	283,181	19,126	107	942,596
Interest & bank charges	14,365	203	1,209	15,434	11	1,869	41	1,293	46,071	4,344	17	84,857
Recruitment expenses	5,446	49	195	6,173	2	709	28	189	15,681	1,186	7	29,664
Information technology expenses	222,746	1,773	10,748	242,586	300	6,811	1,068	5,901	332,604	16,739	1,011	842,287
Service tax	34,624	271	1,697	33,385	56	1,094	130	141	40,704	1,480	191	113,773
Stamp duty on policies	23,905	992	1,547	750,082	(1)	1,801	4,167	10	128,193	16,562	2	927,260
Depreciation	199,934	1,512	8,446	257,072	161	10,097	1,367	5,512	381,459	22,490	551	888,599
Other expenses	225,831	2,432	8,625	222,379	280	21,054	1,012	8,091	586,447	44,300	505	1,120,956
Total	4,122,460	38,275	185,558	6,299,707	2,811	412,123	25,211	167,021	12,141,095	728,515	8,073	24,130,848