

**SBI LIFE INSURANCE COMPANY LIMITED**  
**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**

**Form L-5- Commission Schedule**

**For the quarter ended March 31, 2021**

*(Rs in '000)*

Particulars	Participating			Non Participating					Unit Linked			Grand Total
	Life	Pension	Variable Insurance	Life	Pension	Annuity	Health	Variable Insurance	Life	Pension	Group	
Commission												
Direct - First year premiums	6,02,613	5,821	(50)	8,15,315	-	-	1,220	-	9,79,402	5,78,010	-	29,82,329
- Renewal premiums	7,88,974	15,431	49,645	2,51,077	1,369	-	789	-	11,77,274	2,05,008	-	24,89,567
- Single premiums	650	208	-	2,62,710	-	32,099	-	2,583	79,074	6,258	6	3,83,587
<b>Total</b>	<b>13,92,236</b>	<b>21,460</b>	<b>49,594</b>	<b>13,29,102</b>	<b>1,369</b>	<b>32,099</b>	<b>2,009</b>	<b>2,583</b>	<b>22,35,750</b>	<b>7,89,276</b>	<b>6</b>	<b>58,55,483</b>
Add : Commission on Re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net commission</b>	<b>13,92,236</b>	<b>21,460</b>	<b>49,594</b>	<b>13,29,102</b>	<b>1,369</b>	<b>32,099</b>	<b>2,009</b>	<b>2,583</b>	<b>22,35,750</b>	<b>7,89,276</b>	<b>6</b>	<b>58,55,483</b>
<b>Rewards</b>	<b>2,198</b>	<b>-</b>	<b>(9)</b>	<b>2,854</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>35,114</b>	<b>-</b>	<b>-</b>	<b>40,156</b>
<b>Break-up of the commission expenses (Gross) incurred to procure business:</b>												
Agents	8,92,902	3,361	2,609	1,93,496	1,097	7,632	1,261	147	7,73,888	2,16,018	-	20,92,411
Brokers	2,287	7	1	19,346	9	-	-	-	250	88	-	21,987
Corporate agency	94,908	1,848	93	71,331	-	1,568	116	-	24,664	10,687	-	2,05,216
Bancassurance	4,01,935	16,244	46,891	10,43,512	263	22,898	632	2,436	14,36,947	5,62,483	6	35,34,246
Micro Insurance Agent	-	-	-	-	-	-	-	-	-	-	-	-
CSC	-	-	-	-	-	-	-	-	-	-	-	-
IMF	205	-	-	35	-	-	-	-	-	-	-	240
Web Aggregator	-	-	-	1,383	-	-	-	-	-	-	-	1,383
<b>Total</b>	<b>13,92,236</b>	<b>21,460</b>	<b>49,594</b>	<b>13,29,102</b>	<b>1,369</b>	<b>32,099</b>	<b>2,009</b>	<b>2,583</b>	<b>22,35,750</b>	<b>7,89,276</b>	<b>6</b>	<b>58,55,483</b>

**For the quarter ended March 31, 2020**

*(Rs in '000)*

Particulars	Participating			Non Participating					Unit Linked			Grand Total
	Life	Pension	Variable Insurance	Life	Pension	Annuity	Health	Variable Insurance	Life	Pension	Group	
Commission												
Direct - First year premiums	4,73,390	7,465	6,741	4,53,319	-	-	1,248	-	9,06,213	2,42,477	-	20,90,853
- Renewal premiums	7,84,010	16,064	60,815	1,79,267	1,610	-	594	-	9,92,007	1,35,999	-	21,70,365
- Single premiums	375	46	-	2,10,789	-	24,813	-	1,837	33,704	1,228	-	2,72,793
<b>Total</b>	<b>12,57,775</b>	<b>23,575</b>	<b>67,556</b>	<b>8,43,375</b>	<b>1,610</b>	<b>24,813</b>	<b>1,842</b>	<b>1,837</b>	<b>19,31,924</b>	<b>3,79,704</b>	<b>-</b>	<b>45,34,011</b>
Add : Commission on Re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net commission</b>	<b>12,57,775</b>	<b>23,575</b>	<b>67,556</b>	<b>8,43,375</b>	<b>1,610</b>	<b>24,813</b>	<b>1,842</b>	<b>1,837</b>	<b>19,31,924</b>	<b>3,79,704</b>	<b>-</b>	<b>45,34,011</b>
<b>Rewards</b>	<b>62,302</b>	<b>-</b>	<b>414</b>	<b>25,841</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,69,851</b>	<b>-</b>	<b>-</b>	<b>2,58,409</b>
<b>Break-up of the commission expenses (Gross) incurred to procure business:</b>												
Agents	8,12,132	3,792	3,619	1,21,889	1,263	7,308	1,215	234	6,45,758	88,588	-	16,85,798
Brokers	3,219	9	2	8,577	15	29	-	102	252	129	-	12,335
Corporate agency	53,451	1,197	148	29,686	-	518	9	-	19,236	3,137	-	1,07,382
Bancassurance	3,88,855	18,577	63,786	6,82,358	332	16,958	618	1,502	12,66,678	2,87,850	-	27,27,514
Micro Insurance Agent	-	-	-	-	-	-	-	-	-	-	-	-
CSC	-	-	-	-	-	-	-	-	-	-	-	-
IMF	117	-	-	1	-	-	-	-	-	-	-	118
Web Aggregator	-	-	-	865	-	-	-	-	-	-	-	865
<b>Total</b>	<b>12,57,775</b>	<b>23,575</b>	<b>67,556</b>	<b>8,43,375</b>	<b>1,610</b>	<b>24,813</b>	<b>1,842</b>	<b>1,837</b>	<b>19,31,924</b>	<b>3,79,704</b>	<b>-</b>	<b>45,34,011</b>

**SBI LIFE INSURANCE COMPANY LIMITED**  
**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**

**Form L-5- Commission Schedule**

**For the year ended March 31, 2021**

*(Rs in '000)*

Particulars	Participating			Non Participating					Unit Linked			Grand Total
	Life	Pension	Variable Insurance	Life	Pension	Annuity	Health	Variable Insurance	Life	Pension	Group	
Commission												
Direct - First year premiums	1,862,570	20,849	(33)	2,514,692	-	-	3,211	(0)	2,628,937	1,605,488	-	8,635,714
- Renewal premiums	2,465,293	53,810	168,270	743,144	3,567	-	2,224	-	3,612,895	618,637	-	7,667,839
- Single premiums	2,002	908	-	714,919	-	136,793	-	8,348	239,857	18,921	40	1,121,788
<b>Total</b>	<b>4,329,865</b>	<b>75,567</b>	<b>168,237</b>	<b>3,972,754</b>	<b>3,567</b>	<b>136,793</b>	<b>5,435</b>	<b>8,348</b>	<b>6,481,689</b>	<b>2,243,046</b>	<b>40</b>	<b>17,425,342</b>
Add : Commission on Re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less : Commission on Re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net commission</b>	<b>4,329,865</b>	<b>75,567</b>	<b>168,237</b>	<b>3,972,754</b>	<b>3,567</b>	<b>136,793</b>	<b>5,435</b>	<b>8,348</b>	<b>6,481,689</b>	<b>2,243,046</b>	<b>40</b>	<b>17,425,342</b>
<b>Rewards</b>	<b>96,321</b>	<b>-</b>	<b>17</b>	<b>55,505</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>210,620</b>	<b>-</b>	<b>-</b>	<b>362,464</b>
<b>Break-up of the commission expenses (Gross) incurred to procure business:</b>												
Agents	2,697,429	9,902	8,037	575,015	2,783	28,186	3,768	720	2,068,208	519,387	19	5,913,455
Brokers	8,739	25	2	45,582	29	6	1	149	672	197	-	55,402
Corporate agency	259,587	5,144	198	176,087	1	4,251	198	-	58,085	22,398	-	525,949
Bancassurance	1,363,544	60,495	160,000	3,172,202	753	104,350	1,467	7,479	4,354,724	1,701,054	22	10,926,091
Micro Insurance Agent	-	-	-	-	-	-	-	-	-	-	-	-
CSC	-	-	-	-	-	-	-	-	-	-	-	-
IMF	565	-	-	157	-	-	-	-	-	10	-	732
Web Aggregator	-	-	-	3,712	-	-	-	-	-	-	-	3,712
<b>Total</b>	<b>4,329,865</b>	<b>75,567</b>	<b>168,237</b>	<b>3,972,754</b>	<b>3,567</b>	<b>136,793</b>	<b>5,435</b>	<b>8,348</b>	<b>6,481,689</b>	<b>2,243,046</b>	<b>40</b>	<b>17,425,342</b>

**For the year ended March 31, 2020**

*(Rs in '000)*

Particulars	Participating			Non Participating					Unit Linked			Grand Total
	Life	Pension	Variable Insurance	Life	Pension	Annuity	Health	Variable Insurance	Life	Pension	Group	
Commission												
Direct - First year premiums	2,008,997	30,471	61,994	1,602,189	-	-	3,742	-	3,756,710	774,790	-	8,238,894
- Renewal premiums	2,371,136	53,610	202,583	557,867	4,043	-	1,739	-	2,839,346	413,591	-	6,443,915
- Single premiums	1,251	774	-	687,662	1	132,706	-	13,351	142,412	1,225	26	979,408
<b>Total</b>	<b>4,381,383</b>	<b>84,855</b>	<b>264,577</b>	<b>2,847,719</b>	<b>4,043</b>	<b>132,706</b>	<b>5,481</b>	<b>13,351</b>	<b>6,738,468</b>	<b>1,189,607</b>	<b>26</b>	<b>15,662,216</b>
Add : Commission on Re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less : Commission on Re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net commission</b>	<b>4,381,383</b>	<b>84,855</b>	<b>264,577</b>	<b>2,847,719</b>	<b>4,043</b>	<b>132,706</b>	<b>5,481</b>	<b>13,351</b>	<b>6,738,468</b>	<b>1,189,607</b>	<b>26</b>	<b>15,662,216</b>
<b>Rewards</b>	<b>142,896</b>	<b>-</b>	<b>1,055</b>	<b>53,055</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>390,169</b>	<b>-</b>	<b>-</b>	<b>587,175</b>
<b>Break-up of the commission expenses (Gross) incurred to procure business:</b>												
Agents	2,681,241	9,806	12,309	373,400	3,144	28,273	4,008	1,241	2,183,427	253,477	5	5,550,330
Brokers	11,111	26	9	34,170	37	29	2	300	934	335	-	46,952
Corporate agency	161,874	3,320	359	65,588	-	1,741	45	50	48,452	7,496	-	288,926
Bancassurance	1,526,815	71,703	251,900	2,370,696	862	102,662	1,427	11,761	4,505,655	928,298	21	9,771,801
Micro Insurance Agent	-	-	-	-	-	-	-	-	-	-	-	-
CSC	-	-	-	-	-	-	-	-	-	-	-	-
IMF	342	-	-	49	-	-	-	-	-	-	-	391
Web Aggregator	-	-	-	3,817	-	-	-	-	-	-	-	3,817
<b>Total</b>	<b>4,381,383</b>	<b>84,855</b>	<b>264,577</b>	<b>2,847,719</b>	<b>4,043</b>	<b>132,706</b>	<b>5,481</b>	<b>13,351</b>	<b>6,738,468</b>	<b>1,189,607</b>	<b>26</b>	<b>15,662,216</b>