

FORM L-30 : Related Party Transactions

 Name of the Insurer : **SBI LIFE INSURANCE COMPANY LIMITED**

 Date: **March 31, 2021**
Related Party Transactions

(Rs in Lakhs)

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received *			
				For the quarter March 31, 2021	Upto the quarter March 31, 2021	For the quarter March 31, 2020	Upto the quarter March 31, 2020
1	State Bank of India	Holding Company	Transactions: Income Premium Income Interest / Discount Income Profit / (Loss) on Sale of investments Other income Expenses Employee's Salary/Allowances/ Reimbursement Rent and related expenses for Premises Commission Expenses Bank Charges Royalty Charges Staff Training Expenses Other Expenses Others Interim Dividend Investments: Purchased/Placed Investments: Sales/Maturity Sale of Fixed Assets Deposit with bank Maturity of bank deposit Recovery of IPO related expenses	122 2088 323 7 170 53 34,359 244 1,063 (0) - 13,875 2,522 32,392 - - - -	9,219 10,014 12,420 26 362 167 1,06,291 861 2,913 - - 13,875 58,075 2,67,308 8 - - -	6,608 2,519 6 6 58 38 26,640 349 1,095 9 - - 10,672 27,909 - - - -	11,449 9,746 21 24 239 151 95,010 1,002 2,845 19 1 - 21,243 30,612 - 5 - -
2	BNP Paribas Cardif	Investing Partner	Transactions: Expenses Employee's Salary/Allowances/ Reimbursement Others Interim Dividend	- 50	- 50	- -	22 -
3	BNP Paribas	Holding Company of Investing Partner BNP Paribas Cardif	Transactions: Income Premium Income Profit / (Loss) on Sale of Investments Others Investments: Sales/Maturity	- - - -	- (77) 3,152	- - -	20 - -
4	SBICap Securities Ltd.	Fellow Subsidiary	Transactions: Income Premium Income Expenses Commission Expenses Brokerage Charges	2 1 56	59 3 321	10 1 82	39 3 254

* Transaction amounts are on accrual basis.

In the above table denotes amounts less than Rs 50,000

There are no loans and advances in the nature of loans to firms/ companies in which directors are interested.

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5	SBI DFHI Ltd.	Fellow Subsidiary	Transactions: Income Profit / (Loss) on Sale of Investments	-	-	-	261
			Others Investments: Purchased/Placed	1,39,862	2,79,996	52,271	1,38,421
			Investments: Sales/Maturity	-	-	-	2,327
6	SBI Cards & Payment Services Pvt. Ltd. ⁵	Fellow Subsidiary	Transactions: Income Premium Income	1	82	(2)	56
			Interest / Discount Income	141	563	137	145
			Expenses Commission Expenses	#	2	1	2
			Others Investments: Purchased/Placed	-	-	2,638	2,638
7	SBI Fund Management Pvt. Ltd.	Fellow Subsidiary	Transactions: Income Premium Income	14	15	8	8
8	SBI Capital Markets Ltd.	Fellow Subsidiary	Transactions: Income Premium Income	(0)	21	#	17
			Others Investments: Purchased/Placed	40,034	1,00,575	-	89,058
9	SBI Payment Services Pvt. Ltd.	Fellow Subsidiary	Transactions: Income Premium Income	(0)	1	-	#
10	SBI General Insurance Co. Ltd.	Fellow Subsidiary	Transactions: Income Premium Income	2	78	7	68
			Rental income	153	614	153	614
			Reimbursement of Premises related expenses	40	112	31	141
			Profit / (Loss) on Sale of Investments	-	-	-	-
			Insurance claims received	1	12	3	4
			Expenses Premium expense	(14)	64	11	123
			Others Interim Dividend	1	1	-	-
			Investments: Purchased/Placed	5,183	7,400	-	2,652

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11	SBI Global Factors Ltd.	Fellow Subsidiary	Transactions: Income Premium Income	#	#	#	#
12	SBI SG Global Securities Pvt. Ltd.	Fellow Subsidiary	Transactions: Income Premium Income	#	1	#	#
13	SBI Cap Trustee Company Ltd.	Fellow Subsidiary	Transactions: Income Premium Income	(0)	4	-	-
14	SBI Life Insurance Company Limited Employee PF Trust	Significant Influence / Controlling Enterprise	Transactions: Expenses Reimbursement of bank charges	-	-	#	#
			Income Profit / (Loss) on Sale of Investments	-	-	-	24
			Others Contribution	2,464	9,627	2,164	8,475
			Investments: Sales/Maturity	-	-	-	550
15	SBI Life Insurance Company Limited Employees Gratuity Fund	Significant Influence / Controlling Enterprise	Transactions: Income Premium Income	169	2,280	203	1,601
			Expenses Reimbursement of bank charges	#	#	#	#
			Others Contribution	169	2,280	203	1,601
16	Mr. Arijit Basu - Managing Director & CEO (upto March 10, 2018)	Key Management Personnel	Transactions: Expenses Managerial remuneration	5	5	-	-
17	Mr. Sanjeev Nautiyal - Managing Director & CEO (upto May 8, 2020)	Key Management Personnel	Transactions: Expenses Managerial remuneration	22	35	22	83
18	Mr. Mahesh Kumar Sharma - Managing Director & CEO (w.e.f. May 9, 2020)	Key Management Personnel	Transactions: Expenses Managerial remuneration	38	82	-	-

* Transaction amounts are on accrual basis.

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The remuneration of Mr. Sanjeev Nautiyal and Mr. Arijit Basu for the year ended March 31, 2021 includes salary arrears of previous years pertaining to their tenure as MD&CEO of the Company.

The salary arrears are in accordance with the wage revision by State Bank of India.