

Form L-3 A-BS

Name of the Insurer: SBI LIFE INSURANCE COMPANY LIMITED

Registration Number : 111 dated 29th March, 2001 with the IRDA

BALANCE SHEET AS AT MARCH 31, 2021

(Rs in '000)

Particulars	Schedule	As at	
		March 31, 2021	March 31, 2020
SOURCES OF FUNDS			
Shareholders' funds			
Share capital	L-8,L-9	1,00,00,709	1,00,00,263
Reserves and surplus	L-10	9,09,26,418	7,88,38,921
Credit/(debit) fair value change account		30,77,237	(14,08,346)
Sub-total		10,40,04,364	8,74,30,838
Borrowings	L-11	-	-
Policyholders' Funds			
Credit/(debit) fair value change account		2,72,68,135	(1,58,71,946)
Policy liabilities		92,40,74,750	76,12,30,063
Insurance reserves		-	-
Provision for Linked Liabilities		96,54,95,367	76,30,07,278
Add:-fair value change (linked)		12,65,40,403	(2,86,05,050)
Add: Funds for Discontinued Policies			
(i) Discontinued on account of non-payment of premium		6,90,13,752	5,05,04,363
(ii) Others		11,00,663	7,46,681
Total:- Linked liabilities		1,16,21,50,186	78,56,53,272
Sub-total		2,11,34,93,071	1,53,10,11,389
Funds for Future Appropriation -: Linked		-	-
Funds for Future Appropriation -: Other		84,23,244	71,36,661
Total		2,22,59,20,678	1,62,55,78,888
APPLICATION OF FUNDS			
Investments			
Shareholders	L-12	8,60,47,092	6,82,79,462
Policyholders	L-13	93,93,64,378	73,41,99,373
Assets held to cover linked liabilities	L-14	1,16,21,50,186	78,56,53,270
Loans	L-15	35,80,781	36,44,815
Fixed assets	L-16	56,54,309	58,11,848
Current assets			
Cash and bank balances	L-17	2,71,05,185	1,42,32,265
Advances and other assets	L-18	4,44,02,454	4,39,79,570
Sub-total (A)		7,15,07,639	5,82,11,835
Current liabilities			
Provisions	L-19	3,80,50,146	2,78,36,589
Sub-total (B)	L-20	43,33,561	23,85,126
Net Current Assets (C) = (A - B)		2,91,23,932	2,79,90,120
Miscellaneous expenditure (to the extent not written off or	L-21	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		-	-
Total		2,22,59,20,678	1,62,55,78,888
CONTINGENT LIABILITIES			
(Rs in '000)			
Partly paid - up investments		1,09,00,000	86,00,000
Claims, other than against policies, not acknowledged as debts by the Company		9,956	5,601
Underwriting commitments outstanding (in respect of shares and securities)		-	-
Guarantees given by or on behalf of the Company		-	-
Statutory demands/ liabilities in dispute, not provided		-	-
Reinsurance obligations to the extent not provided for in accounts		-	-
Insurance claims disputed by the Company, to the extent not provided / reserved		16,54,364	14,95,749
Directions issued by IRDAI under section 34(1) of Insurance Act, 1938		38,71,020	10,44,294
Unclaimed amount transferred to Senior Citizens' Welfare Fund		-	-
Total		1,64,35,340	1,11,45,644
Schedules referred to above form an integral part of Balance Sheet			

This is the Balance Sheet referred to in our report of even date

For and on behalf of the Board of Directors

For S. K. Patodia & Associates

Chartered Accountants
(F.R. No. 112723W)

For S.C. Bapna & Associates

Chartered Accountants
(F.R. No. 115649W)Dinesh Kumar Khara
Chairman
(DIN :06737041)Narayan K. Seshadri
Director
(DIN :00053563)Sandeep Mandawewala
Partner
Membership No. 117917S.C. Bapna
Partner
Membership No. 071765Mahesh Kumar Sharma
MD & CEO
(DIN :08740737)Sangramjit Sarangi
President & CFOPrithesh Chaubey
Appointed ActuaryVinod Koyande
Company SecretaryPlace : Mumbai
Date : May 03, 2021