

Form L-2-A-PLName of the Insurer: **SBI LIFE INSURANCE COMPANY LIMITED**Registration Number : **111 dated 29th March, 2001 with the IRDA****PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021****Shareholders' Account (Non-technical Account)***(Rs in '000)*

Particulars	Schedule	For the Quarter March 31, 2021	Upto the Quarter March 31, 2021	For the Quarter March 31, 2020	Upto the Quarter March 31, 2020
Surplus/ (Deficit) from Policyholders Accounts		1,21,75,098	1,67,87,622	92,09,181	1,46,26,523
Income from Investments					
(a) Interest, Dividend & Rent - Net of Amortisation		13,39,379	52,11,067	11,62,805	46,65,594
(b) Profit on sale / redemption of investments		9,87,691	22,67,233	1,27,834	16,87,512
(c) (Loss on sale / redemption of investments)		(53,370)	(5,93,455)	(14,05,442)	(15,86,116)
Other Income		15,497	63,067	20,793	67,929
Total (A)		1,44,64,295	2,37,35,534	91,15,171	1,94,61,442
Expenses other than those directly related to the insurance					
(a) Rates and Taxes		-	-	-	-
(b) Directors' Sitting Fees		1,375	12,165	1,750	5,365
(c) Board Meeting Related Expenses		-	141	341	2,609
(d) Depreciation		519	2,074	516	3,910
(e) Other expenses		(65,219)	32,948	1,50,027	2,49,387
(f) Corporate Social Responsibility expenses		58,456	2,62,521	56,466	2,21,697
Bad debts written off		-	-	-	-
Contribution to the Policyholders' Fund		82,47,937	82,47,937	47,62,804	47,62,804
Provisions (Other than taxation)					
(a) For diminution in the value of investment (net)		-	(2,46,829)	56,658	80,175
(b) Provision for doubtful debts		-	-	-	-
(c) Provision for standard and non-standard assets		-	-	(11,29,232)	-
Total (B)		82,43,067	83,10,957	38,99,330	53,25,947
Profit / (Loss) before tax		62,21,228	1,54,24,577	52,15,841	1,41,35,495
Provision for Taxation					
- Income Tax		8,97,462	8,66,083	(90,772)	(86,336)
Profit / (Loss) after tax		53,23,766	1,45,58,494	53,06,613	1,42,21,831
APPROPRIATIONS					
(a) Balance at the beginning of the period		8,80,57,999	7,88,23,269	7,35,16,656	6,46,01,438
(b) Interim dividend paid during the period		25,00,177	25,00,177	-	-
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution tax		-	-	-	-
(e) Transfer to reserves / other accounts		-	-	-	-
Profit / (Loss) carried to the Balance Sheet		9,08,81,587	9,08,81,586	7,88,23,269	7,88,23,269
EARNINGS PER EQUITY SHARE (in Rs)					
(Face Value Rs 10/- per share)					
Basic		5.32	14.56	5.31	14.22
Diluted		5.32	14.55	5.30	14.22

This is the Profit and Loss Account referred to in our report of even date

For and on behalf of the Board of Directors

For S. K. Patodia & Associates
Chartered Accountants
(F.R. No. 112723W)

For S.C. Bapna & Associates
Chartered Accountants
(F.R. No. 115649W)

Dinesh Kumar Khara
Chairman
(DIN :06737041)

Narayan K. Seshadri
Director
(DIN :00053563)

Sandeep Mandawewala
Partner
Membership No. 117917

S.C. Bapna
Partner
Membership No. 071765

Mahesh Kumar Sharma
MD & CEO
(DIN :08740737)

Sangramjit Sarangi
President & CFO

Prithesh Chaubey
Appointed Actuary

Vinod Koyande
Company Secretary

Place : Mumbai
Date : May 03, 2021