

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Form L-19-Current Liabilities Schedule

CURRENT LIABILITIES

(Rs in '000)

Particulars	As at	
	March 31, 2021	March 31, 2020
Agents' Balances	9,00,085	5,82,336
Balances due to other insurance companies (including reinsurers)	1,24,173	1,95,985
Deposits held on re-insurance ceded	-	-
Premium received in advance	64,329	50,766
Unallocated Premium & other Deposits	36,17,790	31,84,271
Sundry Creditors	74,18,644	71,01,205
Due to subsidiaries/ holding companies	4,53,808	5,57,292
Claims outstanding	61,41,234	24,81,893
Annuities due	51,029	13,721
Due to Officers/ Directors	-	-
Unclaimed amount - Policyholders	33,31,445	30,08,192
Income accrued on unclaimed fund	3,15,845	2,63,586
Others [Refer note below]	1,56,31,764	1,03,97,342
Total	3,80,50,146	2,78,36,589

Note:-

'Others' under Current liabilities comprise of:

(Rs in '000)

Particulars	As at	
	March 31, 2021	March 31, 2020
Brokerage payable	564	1,792
Outstanding payables for investments	16,24,251	2,26,720
Payable to Unit linked Fund/ Unclaimed Fund	60,74,866	43,71,491
TDS Payable	5,27,155	3,24,918
Goods and Service Tax payable	20,39,520	14,73,453
Other Statutory liabilities	1,46,945	1,33,062
Derivative Liability	1,50,205	-
Others*	50,68,259	38,65,906
Total	1,56,31,764	1,03,97,342

*Includes unclaimed dividend amounting to Rs 894 thousands (Previous period ended March 31, 2020 : Rs 895 thousands)

*Includes amount payable to policyholders towards lapsed policies amounting to Rs. 3,584,007 thousands
(Previous year ended March 31, 2020 : Rs. 2,860,184 thousand)

Form L-20- Provisions Schedule

PROVISIONS

(Rs in '000)

Particulars	As at	
	March 31, 2021	March 31, 2020
For taxation (Net of Advance tax)(Refer Note below)	7,52,067	11,92,997
For proposed dividends	-	-
For dividend distribution tax	-	-
For Employee benefits	10,81,316	11,92,129
For interim dividend	25,00,177	-
Total	43,33,561	23,85,126

Provision for taxation (Net of advance tax)

(Rs in '000)

Particulars	As at	
	March 31, 2021	March 31, 2020
Provision for tax	(1,87,36,247)	(1,68,94,576)
Advance tax and taxes deducted at source	1,79,84,179	1,57,01,579
Total	(7,52,067)	(11,92,997)

Form L-21-Misc Expenditure Schedule

MISCELLANEOUS EXPENDITURE
(To the extent not written off or adjusted)

(Rs in '000)

Particulars	As at	
	March 31, 2021	March 31, 2020
Discount allowed in issue of shares / debentures	-	-
Others	-	-
Total	-	-