

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

Form L-18-Advance and Other Assets Schedule

ADVANCES AND OTHER ASSETS

(Rs in '000)

Particulars	As at	As at
	March 31, 2021	March 31, 2020
ADVANCES		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	4,37,640	4,05,672
Advances to Directors / Officers	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation)	-	-
Advances to suppliers	1,31,358	1,10,222
Advances to employees	9,982	9,117
Total (A)	5,78,980	5,25,011
OTHER ASSETS		
Income accrued on investments		
a) Shareholders'	18,34,321	17,08,279
b) Policyholders'	2,30,99,941	2,92,91,705
Outstanding premiums	35,68,593	45,05,491
Agents' balances	15,534	24,412
Less:- Provision for doubtful receivables	(31)	(1,216)
Net Agent Balances	15,503	23,196
Foreign Agents' Balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	12,36,130	44,804
Due from subsidiaries/holding company	-	-
Deposit with Reserve Bank of India	-	-
Security deposit (including margin money for derivative contracts)	21,30,929	11,75,135
Receivables (Refer Note-1 below)	67,95,826	24,39,167
Goods and Service Tax & Service tax advance and unutilized credit	14,94,941	9,95,003
Assets held for unclaimed amount of policyholders	33,31,445	30,08,192
Income accrued on unclaimed fund	3,15,845	2,63,586
Total (B)	4,38,23,474	4,34,54,559
Total (A + B)	4,44,02,454	4,39,79,570

Note:-1

'Receivables' under Advances and Other Assets comprise of:

(Rs in '000)

Particulars	As at	As at
	March 31, 2021	March 31, 2020
Dividend	23,571	7,972
Proceeds from sale / maturity of investments	16,66,874	4,44,970
Receivable from Unit linked / Non Unit Linked Funds	47,03,315	15,79,733
Derivative Asset	46,900	
Others	3,55,165	4,06,492
Total	67,95,826	24,39,167