

Disclosure of voting activities in general meetings of investee companies in which the insurers have actively participated and voted:

Name of the Insurer : SBI Life Insurance Company Limited

Period of Reporting : 01 October 2020 to 31 December 2020

MEETING DATE	INVESTEE COMPANY NAME	TYPE OF MEETING (AGM / EGM)	PROPOSAL OF MANAGEMENT / SHAREHOLDERS	DESCRIPTION OF THE PROPOSAL	MANAGEMENT RECOMMENDATION	VOTE (FOR / AGAINST / ABSTAIN)	REASON SUPPORTING THE VOTE DECISION
08/10/2020	SRF LIMITED.	POSTAL BALLOT	AS PER NOTICE	APPROVAL FOR RAISING OF FUNDS BY ISSUANCE OF EQUITY SHARES THROUGH QUALIFIED INSTITUTIONS PLACEMENT(S)	AS PER NOTICE	FOR	To raise Rs. 7.5 bn at current market price of Rs. 4315.7 per share, the company will need to issue ~1.7 mn equity shares. This will result in equity dilution of ~2.9% of the post-issue share capital of the company. SRF has been expanding capacities over the past few years and has recently announced an Rs.3.15 capital expenditure to expand its chloromethanes plant, which is currently operating at 100% capacity. Its Rs.4.24 bn project for the development of an integrated facility for development of PTFE has been delayed by a year due to the global impact of COVID-19. Given these projects, and the current environment, the board has decided to raise Rs. 7.5 bn in equity and Rs. 2.5 bn in non-convertible debentures. We support this resolution since the company will need to shore up its capital for capital expenditure and to create a buffer against unforeseen shocks of the pandemic. We recommend voting FOR the resolution.
09/10/2020	OIL AND NATURAL GAS CORPORATION LTD	AGM	AS PER NOTICE	CONSIDERATION AND ADOPTION OF AUDITED FINANCIAL STATEMENTS ALONG WITH RELATED DOCUMENTS BY PASSING THE FOLLOWING RESOLUTION AS AN ORDINARY RESOLUTION: RESOLVED THAT THE AUDITED FINANCIAL STATEMENTS INCLUDING CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED ON 31.03.2020, TOGETHER WITH THE BOARD'S REPORT AND THE AUDITORS' REPORT THEREON AND COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA, BE AND ARE HEREBY RECEIVED, CONSIDERED AND ADOPTED.	AS PER NOTICE	NOT VOTED	As per internal policy
09/10/2020	OIL AND NATURAL GAS CORPORATION LTD	AGM	AS PER NOTICE	RE APPOINTMENT OF SHRI SUBHASH KUMAR (DIN: 07905656) IS HEREBY RE APPOINTED AS A DIRECTOR OF THE COMPANY.	AS PER NOTICE	NOT VOTED	As per internal policy
09/10/2020	OIL AND NATURAL GAS CORPORATION LTD	AGM	AS PER NOTICE	RE APPOINTMENT OF SHRI RAJESH SHYAMSUNDER KAKKAR (DIN: 08029135) IS HEREBY RE APPOINTED AS A DIRECTOR OF THE COMPANY.	AS PER NOTICE	NOT VOTED	As per internal policy
09/10/2020	OIL AND NATURAL GAS CORPORATION LTD	AGM	AS PER NOTICE	FOR FIXING THE REMUNERATION OF THE AUDITORS	AS PER NOTICE	NOT VOTED	As per internal policy
09/10/2020	OIL AND NATURAL GAS CORPORATION LTD	AGM	AS PER NOTICE	APPOINTMENT OF SHRI MADANLAL AGGARWAL (DIN: 03566931), IS HEREBY APPOINTED AS A DIRECTOR OF THE COMPANY	AS PER NOTICE	NOT VOTED	As per internal policy
09/10/2020	OIL AND NATURAL GAS CORPORATION LTD	AGM	AS PER NOTICE	APPOINTMENT OF SHRI OM PRAKASH SINGH (DIN: 08704968) IS HEREBY APPOINTED AS A DIRECTOR OF THE COMPANY	AS PER NOTICE	NOT VOTED	As per internal policy
09/10/2020	OIL AND NATURAL GAS CORPORATION LTD	AGM	AS PER NOTICE	APPOINTMENT OF SHRI ANURAG SHARMA (DIN: 08050719) IS HEREBY APPOINTED AS A DIRECTOR OF THE COMPANY.	AS PER NOTICE	NOT VOTED	As per internal policy
09/10/2020	OIL AND NATURAL GAS CORPORATION LTD	AGM	AS PER NOTICE	RATIFICATION OF REMUNERATION PAYABLE TO COST AUDITORS (1) M/S. M. KRISHNASWAMY AND ASSOCIATES, (2) M/S. MUSIB AND CO., (3) M/S. CHANDRA WADHWA AND CO., (4) M/S. BANDOPADHYAYA BHAIKUMAR AND CO., (5) M/S. N. D. BIRLA AND CO., (6) M/S. JOSHI APTE AND ASSOCIATES AS JOINT COST AUDITORS OF THE COMPANY FOR THE FINANCIAL YEAR 2020 21.	AS PER NOTICE	NOT VOTED	As per internal policy
20/10/2020	KANSAI NEROLAC PAINTS LIMITED	CCM	AS PER NOTICE	SCHEME OF MERGER BY ABSORPTION OF MARPOL PRIVATE LIMITED, PERMA CONSTRUCTION AIDS PRIVATE LIMITED WITH KANSAI NEROLAC PAINTS LIMITED ON A GOING CONCERN BASIS AND THEIR RESPECTIVE SHAREHOLDERS	AS PER NOTICE	NOT VOTED	As per internal policy
15/10/2020	NATCO PHARMA LIMITED	AGM	AS PER NOTICE	ADOPTION OF AUDITED ANNUAL FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR 2019 20	AS PER NOTICE	NOT VOTED	As per internal policy
15/10/2020	NATCO PHARMA LIMITED	AGM	AS PER NOTICE	TO APPROVE THE SCHEME FOR GIVING OF LOAN(S) TO NONPROMOTER WORKING DIRECTOR(S)	AS PER NOTICE	NOT VOTED	As per internal policy
15/10/2020	NATCO PHARMA LIMITED	AGM	AS PER NOTICE	TO CONFIRM THE ALREADY PAID FOUR INTERIM DIVIDENDS ON EQUITY SHARES DURING THE FINANCIAL YEAR 2019 20 AS FINAL DIVIDEND	AS PER NOTICE	NOT VOTED	As per internal policy
15/10/2020	NATCO PHARMA LIMITED	AGM	AS PER NOTICE	REAPPOINTMENT OF SRI SRIDHAR SANKARARAMAN (DIN: 06794418) AS A DIRECTOR LIABLE TO RETIRE BY ROTATION	AS PER NOTICE	NOT VOTED	As per internal policy
15/10/2020	NATCO PHARMA LIMITED	AGM	AS PER NOTICE	REAPPOINTMENT OF SRI V.C. NANNAPANENI (DIN: 00183315) AS CHAIRMAN AND MANAGING DIRECTOR	AS PER NOTICE	NOT VOTED	As per internal policy
15/10/2020	NATCO PHARMA LIMITED	AGM	AS PER NOTICE	REAPPOINTMENT OF SRI RAJEEV NANNAPANENI (DIN: 00183872) AS VICE CHAIRMAN AND CHIEF EXECUTIVE OFFICER	AS PER NOTICE	NOT VOTED	As per internal policy
15/10/2020	NATCO PHARMA LIMITED	AGM	AS PER NOTICE	REAPPOINTMENT OF SRI P.S.R.K PRASAD (DIN: 07011140) AS DIRECTOR AND EXECUTIVE VICE PRESIDENT (CORPORATE ENGINEERING SERVICES)	AS PER NOTICE	NOT VOTED	As per internal policy
15/10/2020	NATCO PHARMA LIMITED	AGM	AS PER NOTICE	REAPPOINTMENT OF DR. D. LINGA RAO (DIN: 07088404) AS DIRECTOR AND PRESIDENT (TECH. AFFAIRS)	AS PER NOTICE	NOT VOTED	As per internal policy
15/10/2020	NATCO PHARMA LIMITED	AGM	AS PER NOTICE	REAPPOINTMENT OF DR. M.U.R. NAIDU (DIN: 05111014) AS AN INDEPENDENT DIRECTOR	AS PER NOTICE	NOT VOTED	As per internal policy

15/10/2020	NATCO PHARMA LIMITED	AGM	AS PER NOTICE	RATIFICATION OF REMUNERATION OF MS. S.S. ZANWAR AND ASSOCIATES COST AUDITORS	AS PER NOTICE	NOT VOTED	As per internal policy
30/10/2020	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	POSTAL BALLOT	AS PER NOTICE	MR. M. S. RAMACHANDRAN (DIN: 00943629), NON EXECUTIVE INDEPENDENT DIRECTOR, CHAIRMAN OF THE COMPANY, BE AND IS HEREBY ENTITLED, TO AN OFFICE, INCLUDING ITS MAINTENANCE, AT THE COMPANY'S EXPENSE, BEING PROVIDED FOR OR REIMBURSED THE EXPENSES ON TRAVEL FOR OFFICIAL VISITS AND PARTICIPATION IN VARIOUS FORUMS (BOTH IN INDIA AND ABROAD), AS MAY BE REQUIRED, FOR ATTENDING TO HIS DUTIES AS THE CHAIRMAN OF THE COMPANY	AS PER NOTICE	NOT VOTED	As per internal policy
30/10/2020	AU SMALL FINANCE BANK LIMITED	POSTAL BALLOT	AS PER NOTICE	TO APPROVE VARIABLE PAY FOR FY 2019 20 AND REMUNERATION FOR FY 2020 21 OF MR. SANJAY AGARWAL (DIN: 00009526), MANAGING DIRECTOR AND CEO	AS PER NOTICE	FOR	Sanjay Agarwal is the promoter of the bank. He was paid a remuneration of Rs. 18.6 mn in FY20. The bank proposes a variable pay of 70% of fixed pay for FY20, taking total remuneration to a maximum of Rs 31.9 mn if he is paid the variable pay. The proposed pay for FY21 remains unchanged from that approved in the AGM of FY19, taking total proposed pay to a maximum of Rs 34.5 mn. Sanjay Agarwal has voluntarily relinquished his fixed pay for FY21. As per our estimates, his proposed pay for FY21 will be Rs 15.5 mn (if he is given a variable pay at 70% of fixed pay). The proposed remuneration is in line with industry peers. Further, it is commensurate with the size and performance of the business and complexities of his role.
30/10/2020	AU SMALL FINANCE BANK LIMITED	POSTAL BALLOT	AS PER NOTICE	TO APPROVE VARIABLE PAY FOR FY 2019 20 AND REMUNERATION FOR FY 2020 21 OF MR. UTTAM TIBREWAL (DIN: 01024940), WHOLE TIME DIRECTOR	AS PER NOTICE	FOR	Uttam Tibrewal was paid a fixed remuneration of Rs 16.5 mn for FY20. The bank proposes a variable pay at 50% of fixed pay (Rs 8.6 mn) and fair value of stock options will be capped at 200% of fixed pay (Rs 34.4 mn). Hence the remuneration for FY20 could go upto Rs 59.5 mn. The terms of his remuneration for FY21 remain largely unchanged. As per our estimates, his proposed pay for FY21 will be Rs 61.0 mn (if he is given a variable pay at 50% of fixed pay and fair value of stock options capped at 200% of fixed pay). The proposed remuneration is in line with industry peers. Further, it is commensurate with the size and performance of the business and complexities of his role.
16/11/2020	WIPRO LTD	POSTAL BALLOT	AS PER NOTICE	Approval For Buyback Of Equity Shares	AS PER NOTICE	NOT VOTED	As per internal policy
18/11/2020	TATA CONSULTANCY SERVICES LTD	POSTAL BALLOT	AS PER NOTICE	Approval For Buyback Of Equity Shares.	AS PER NOTICE	AGAINST	<p>As per Income-tax Act, TCS will be liable to pay income-tax @ 23.3% on the amount of buyback. Given the size of buy-back is Rs 16,000 crs., it will have to pay buy-back tax of approx. Rs 3,728 crs. In case the same amount is distributed by way of dividends, there would be no tax liability on TCS, and each shareholder will have to pay tax based on their income. SBI Life would not be liable to pay any tax on dividend income. We would prefer that the company distributes its excess income by way of dividends rather than buybacks since the same is more tax effective for shareholders like SBI Life.</p> <p>The buy-back is also EPS dilutive at the proposed price of Rs 3,000/- per share. We have assumed PAT of Rs 325,000 million for full year before buy-back and no of shares at 3,752 million shares. Assuming 5% return on investments and 25% tax rate, PAT would reduce to Rs 317,500 million and no of shares would reduce to 3,699 million shares. The pre buy-back EPS is Rs 86.6/- and post buy-back EPS comes to Rs 85.8/-</p> <p>We are of the view that company should return the excess cash back to the shareholders. However, our preference remains for dividend as a method of distributing excess cash rather than buy-back given the tax leakage can be avoided.</p> <p>However, in case the resolution is passed successfully and TCS comes out with a tender process for buy-back, we should participate in the same as the buy-back price (Rs 3,000 per share) is higher than the current market price (Rs 2,670 per share).</p>
22/11/2020	ADITYA BIRLA FASHION AND RETAIL LIMITED	POSTAL BALLOT	AS PER NOTICE	Issue Of Equity Shares On A Preferential Basis.	AS PER NOTICE	NOT VOTED	As per internal policy
29/11/2020	BHARTI INFRAEL LIMITED	POSTAL BALLOT	AS PER NOTICE	Appointment Of Mr. Bimal Dayal (Din: 08927887) As Director Liable To Retire By Rotation	AS PER NOTICE	NOT VOTED	As per internal policy
29/11/2020	BHARTI INFRAEL LIMITED	POSTAL BALLOT	AS PER NOTICE	Appointment Of Mr. Bimal Dayal (Din: 08927887) As Managing Director Of The Company	AS PER NOTICE	NOT VOTED	As per internal policy
29/11/2020	BHARTI INFRAEL LIMITED	POSTAL BALLOT	AS PER NOTICE	Approval Of Special Bonus To Mr. Akhil Gupta As Chairman (Din: 00028728)	AS PER NOTICE	NOT VOTED	As per internal policy

24/11/2020	PROCTER & GAMBLE HYGIENE AND HEALTH CARE LIMITED	AGM	AS PER NOTICE	To Receive, Consider And Adopt The Audited Balance Sheet As At June 30, 2020 And The Statement Of Profit And Loss For The Financial Year Ended On That Date, Together With The Reports Of The Auditors And Directors Thereon.	AS PER NOTICE	NOT VOTED	As per internal policy
24/11/2020	PROCTER & GAMBLE HYGIENE AND HEALTH CARE LIMITED	AGM	AS PER NOTICE	To Declare Final Dividend For The Financial Year Ended June 30, 2020.	AS PER NOTICE	NOT VOTED	As per internal policy
24/11/2020	PROCTER & GAMBLE HYGIENE AND HEALTH CARE LIMITED	AGM	AS PER NOTICE	To Appoint A Director In Place Of Mr. Gagan Sawhney (Din 08279568), Who Retires By Rotation And Being Eligible, Offers Himself For Re Appointment.	AS PER NOTICE	NOT VOTED	As per internal policy
24/11/2020	PROCTER & GAMBLE HYGIENE AND HEALTH CARE LIMITED	AGM	AS PER NOTICE	To Appoint A Director In Place Of Ms. Sonali Dhawan (Din 06808527), Who Retires By Rotation And Being Eligible, Offers Herself For Re Appointment	AS PER NOTICE	NOT VOTED	As per internal policy
24/11/2020	PROCTER & GAMBLE HYGIENE AND HEALTH CARE LIMITED	AGM	AS PER NOTICE	Appointment Of Mr. Chitranjan Dua As Non Executive Independent Director Of The Company	AS PER NOTICE	NOT VOTED	As per internal policy
24/11/2020	PROCTER & GAMBLE HYGIENE AND HEALTH CARE LIMITED	AGM	AS PER NOTICE	Ratification Of Payment Of Remuneration To The Cost Auditor, Ashwin Solanki And Associates For The Financial Year 2020 21	AS PER NOTICE	NOT VOTED	As per internal policy
01/12/2020	HDFC BANK LIMITED	POSTAL BALLOT	AS PER NOTICE	Appointment Of Mr. Sashidhar Jagdishan (Din: 08614396) As A Director Of The Bank.	AS PER NOTICE	FOR	With the retirement of Aditya Puri, former Managing Director & CEO on 26 October 2020, HDFC Bank appointed Sashidhar Jagdishan in his stead. Sashidhar Jagdishan, 55, joined HDFC Bank in 1996 as Manager, Finance. He was promoted to Business Head - Finance in 1999 as Chief Financial Officer in 2008. Prior to his appointment as MD & CEO, Sashidhar Jagdishan was the Group Head of finance, human resources, legal & secretarial, administration, infrastructure, corporate communications, corporate social responsibility and the strategic change agent of the bank. Sashidhar Jagdishan completed his graduation in science with specialization in physics and is a Chartered Accountant. He also holds a master's degree in economics of money, banking & finance from the University of Sheffield, UK. His appointment is in line with statutory requirements.
01/12/2020	HDFC BANK LIMITED	POSTAL BALLOT	AS PER NOTICE	Appointment Of Mr. Sashidhar Jagdishan (Din: 08614396) As The Managing Director And Chief Executive Officer Of The Bank, For A Period Of Three (3) Years, W.E.F. October 27, 2020, On The Terms And Conditions Relating To The Said Appointment, Including Remuneration, As Approved By The Rbi.	AS PER NOTICE	FOR	Sashidhar Jagdishan's fixed remuneration for FY21 as proposed by the bank is Rs 65.0 mn. As per RBI guidelines on remuneration, his performance pay and fair value of ESOPs can go upto three times of the fixed pay, taking maximum total remuneration to Rs 260.0 mn and ~75% of the estimated pay will be variable and linked to the bank's performance. The remuneration structure will be as per RBI guidelines on remuneration and proposed pay will be approved by the RBI. As a good practice, we expect HDFC Bank to disclose all components of proposed remuneration, both fixed and variable (including ESOPs). As the compensation structure includes performance based variable pay and stock options, the NRC should consider a cap on them. The NRC must also provide disclosures on performance metrics used to benchmark grant of performance based variable pay and stock options, to provide greater clarity.
09/12/2020	AXIS BANK LTD	POSTAL BALLOT	AS PER NOTICE	Re Appointment Of Smt. Ketaki Bhagwati (Din 07367868) As An Independent Director Of The Bank, For Her Second Term Of Three (3) Years, With Effect From 19 January 2021.	AS PER NOTICE	FOR	Ms. Ketaki Bhagwati, 56, was appointed as Independent Director on the board of Axis Bank on 19 January 2016. She is former Chief Investment Officer in the Financial Institutions Group of International Finance Corporation. She has over twenty-seven years of experience in private equity, M&A, debt & structured finance and distressed asset workouts across sectors in several regions including Asia, the Middle East & Africa. She has attended all board meetings held in FY20 and those till 28 October 2020 in FY21. Her reappointment is in line with all statutory requirements.
09/12/2020	AXIS BANK LTD	POSTAL BALLOT	AS PER NOTICE	Appointment Of Smt. Meena Ganesh (Din: 00528252) As An Independent Director Of The Bank, For A Period Of Four (4) Years, With Effect From 1 August 2020.	AS PER NOTICE	FOR	Ms. Meena Ganesh, 57, is a PGDM holder from IIM Calcutta and has a Bachelor of Science degree in Physics from Madras University. She is MD & CEO of Healthvista India Private Ltd. and heads Portea Medical (a home healthcare company, which she co-founded in May 2013). She is also partner of the platform, Growthstory.in, where she is co-promoter of several new-age Internet/ Technology enabled start-ups. Her appointment is in line with all statutory requirements
09/12/2020	AXIS BANK LTD	POSTAL BALLOT	AS PER NOTICE	Appointment Of Shri Gopalaraman Padmanabhan (Din: 07130908) As An Independent Director Of The Bank, For A Period Of Four (4) Years, With Effect From 28 October 2020.	AS PER NOTICE	FOR	Gopalaraman Padmanabhan, 65, is a postgraduate in Economics from Kerala University and a Master's in Business Administration from the Birmingham Business School. He is former Executive Director – Reserve Bank of India and has over 35 years of experience with the RBI in various capacities i.e. recommending and implementing policies, systems, guidelines and regulations relating to the banking, financial services and securities sector. After superannuating from the RBI, he was Chairperson of Bank of India till August 2020. His appointment is in line with all statutory requirements.
09/12/2020	MINDTREE LTD	POSTAL BALLOT	AS PER NOTICE	Appointment Of Mr. Dayapatra Nevatia (Din 03557975) As Executive Director And Chief Operating Officer	AS PER NOTICE	NOT VOTED	As per internal policy

09/12/2020	MINDTREE LTD	POSTAL BALLOT	AS PER NOTICE	Appointment Of Mr. Venugopal Lambu (Din 08840898) As Executive Director And President Global Markets	AS PER NOTICE	NOT VOTED	As per internal policy
09/12/2020	MINDTREE LTD	POSTAL BALLOT	AS PER NOTICE	Appointment Of Mr. Chandrasekaran Ramakrishnan (Din 00580842) As Independent Director	AS PER NOTICE	NOT VOTED	As per internal policy
10/12/2020	ENTERTAINMENT NETWORK (INDIA) LIMITED	POSTAL BALLOT	AS PER NOTICE	Adoption Of The New Set Of Articles Of Association	AS PER NOTICE	FOR	The company proposes to adopt a new set of AoA. This is as per companies act 2013. Major changes in AoA are given in Annexure-1. Further, Clause 82 of the articles provides overriding powers to the Chairperson to stop any debate which he believes does not serve a constructive purpose. While this Article is susceptible to misuse, the company has filed a statement on the stock exchanges stating that these powers will not be used to impede or restrict the rights of shareholders to attend and speak at general meetings.
11/12/2020	ICICI LOMBARD GENERAL INSURANCE COMPANY LTD.	POSTAL BALLOT	AS PER NOTICE	Re Appointment Of Mr. Alok Kumar Agarwal (Din: 03434304), As A Whole Time Director Designated As Executive Director Wholesale Of The Company	AS PER NOTICE	NOT VOTED	As per internal policy
11/12/2020	GODREJ PROPERTIES LTD	POSTAL BALLOT	AS PER NOTICE	To Approve Payment Of Remuneration To Mr. Pirojsha Godrej, Whole Time Director Designated As Executive Chairman In Excess Of The Limits Under The Companies Act, 2013	AS PER NOTICE	NOT VOTED	As per internal policy
11/12/2020	GODREJ PROPERTIES LTD	POSTAL BALLOT	AS PER NOTICE	To Approve Payment Of Remuneration To Mr. Mohit Malhotra, Managing Director And Chief Executive Officer In Excess Of The Limits Under The Companies Act, 2013.	AS PER NOTICE	NOT VOTED	As per internal policy
11/12/2020	GODREJ PROPERTIES LTD	POSTAL BALLOT	AS PER NOTICE	To Approve Payment Of Remuneration To Non Executive Directors In Excess Of The Limits Under The Companies Act, 2013.	AS PER NOTICE	NOT VOTED	As per internal policy
19/12/2020	ITC LIMITED	POSTAL BALLOT	AS PER NOTICE	To Approval Of The Members To Adoption Of The New Articles Of Association Of The Company	AS PER NOTICE	FOR	The existing Articles of Association (AoA) are based on the provisions of the erstwhile Companies Act, 1956. The company proposes to adopt a new AoA in line with the Companies Act, 2013. Based on our review and understanding of the proposed AOA, we believe that the proposed AoA is not prejudicial to the interest of the minority shareholders. Accordingly, we recommend voting FOR the resolution.
20/12/2020	ENGINEERS INDIA LTD.	POSTAL BALLOT	AS PER NOTICE	Approval For Buy Back Of Equity Shares.	AS PER NOTICE	NOT VOTED	As per internal policy
23/12/2020	AU SMALL FINANCE BANK LIMITED	POSTAL BALLOT	AS PER NOTICE	To Approve The Re Appointment Of Mr. Raj Vikash Verma As Part Time Chairman (Independent Director) (Non Executive) Of The Bank Subject To Approval Of Reserve Bank Of India	AS PER NOTICE	FOR	AU Small Finance Bank proposes to reappoint Independent director, Raj Vikash Verma, 65, as Non-Executive (Part-Time) Chairman for two years, at the terms and conditions approved in the postal ballot of March 2020. The reappointment and honorarium (excluding sitting fees and out of pocket expenses) is subject to RBI approval. The RBI has been conservative in its approvals in the past. Raj Vikash Verma was paid a sitting fee of Rs 1.3 mn and a commission of Rs 1.0 mn for FY20. The proposed honorarium approved for FY21 was Rs 2.0 mn. The remuneration paid to him in the past is commensurate with the complexities of the banking business and comparable to peers.
23/12/2020	AU SMALL FINANCE BANK LIMITED	POSTAL BALLOT	AS PER NOTICE	To Approve Au Small Finance Bank Limited Employees Stock Option Plan 2020	AS PER NOTICE	FOR	Under ESOP 2020, 5.0 mn options will be granted at a price linked to market price and shall be determined by the NRC at its discretion. The 2020 ESOP will result in a dilution of -1.63% for existing shareholders. AU SFB has issued stock options at significant discount to market price in the past, but in part of FY19 and for FY20, ESOPs were issued at a price linked to market price. Given this recent practice, we believe the bank will continue to do so with the current scheme. Aligning the exercise price to the market price is considered a good practice. There will be a minimal impact on the profitability of the bank and align employee interests to that of shareholders. Bank has clarified that the computation of the exercise price for stock options is linked to market price. It is based on average of 26 weekly high and low set by the Nomination and Remuneration Committee.
24/12/2020	NESTLE (I) LTD	POSTAL BALLOT	AS PER NOTICE	To The Appointment Of Mr Matthias Christoph Lohner (Din 0008934420), As Whole Time Director, Designated As Executive Director Technical For A Term Of Five Consecutive Years With Effect From 1 November 2020 On The Terms And Conditions Of Appointment And Remuneration	AS PER NOTICE	NOT VOTED	As per internal policy
27/12/2020	ALKEM LABORATORIES LIMITED	POSTAL BALLOT	AS PER NOTICE	For Increase In Remuneration Of Mr. Sandeep Singh (Din: 01277984), Managing Director Of The Company.	AS PER NOTICE	NOT VOTED	As per internal policy
30/12/2020	MAX FINANCIAL SERVICES LIMITED	AGM	AS PER NOTICE	To Receive, Consider And Adopt The Audited Standalone Financial Statements Of The Company For The Financial Year Ended March 31, 2020, Together With The Reports Of The Board Of Directors) And Auditors Thereon.	AS PER NOTICE	NOT VOTED	As per internal policy
30/12/2020	MAX FINANCIAL SERVICES LIMITED	AGM	AS PER NOTICE	To Regularize The Appointment Of Mr. Mitsuru Yasuda (Din: 08785791) And In This Regard, Pass The Following Resolution As An Ordinary Resolution:	AS PER NOTICE	NOT VOTED	As per internal policy
30/12/2020	MAX FINANCIAL SERVICES LIMITED	AGM	AS PER NOTICE	To Receive, Consider And Adopt The Audited Consolidated Financial Statements Of The Company And Its Subsidiary For The Year Ended March 31, 2020 And The Report Of The Auditors Thereon.	AS PER NOTICE	NOT VOTED	As per internal policy
30/12/2020	MAX FINANCIAL SERVICES LIMITED	AGM	AS PER NOTICE	To Appoint Mr. Sahil Vachani (Din: 00761695), Who Retires By Rotation And Being Eligible Offers Himself For Re Appointment, As A Director.	AS PER NOTICE	NOT VOTED	As per internal policy

30/12/2020	MAX FINANCIAL SERVICES LIMITED	AGM	AS PER NOTICE	To Re Appoint M/S Deloitte Haskins And Sells, Llp As The Statutory Auditors Of The Company And In This Regard, Pass The Following Resolution As An Ordinary Resolution:	AS PER NOTICE	NOT VOTED	As per internal policy
30/12/2020	MAX FINANCIAL SERVICES LIMITED	AGM	AS PER NOTICE	To Re Appoint Mrs. Naina Lal Kidwai (Din: 00017806) As An Independent Director For The Second And Final Term Of 5 Years And In This Regard, Pass The Following Resolution As A Special Resolution:	AS PER NOTICE	NOT VOTED	As per internal policy
30/12/2020	MAX FINANCIAL SERVICES LIMITED	AGM	AS PER NOTICE	To Consider Re Appointment Of Mr. Mohit Talwar (Din: 02394694) As The Managing Director Of The Company For A Further Period Of One Year W.E.F January 15, 2021 And, In This Regard, Pass The Following Resolution As A Special Resolution:	AS PER NOTICE	NOT VOTED	As per internal policy
30/12/2020	MAX FINANCIAL SERVICES LIMITED	AGM	AS PER NOTICE	To Ratify/Approve And Take On Record Valuation Report With Regard To Preferential Issue Of Equity Shares Of The Company And In This Regard, Pass The Following Resolution As An Ordinary Resolution:	AS PER NOTICE	NOT VOTED	As per internal policy
30/12/2020	MAX FINANCIAL SERVICES LIMITED	AGM	AS PER NOTICE	To Approve Limits For Purchase Of Equity Shares Of Max Life Insurance Company Limited, From Time To Time And In This Regard, Pass The Following Resolution As A Special Resolution:	AS PER NOTICE	NOT VOTED	As per internal policy
30/12/2020	MAX FINANCIAL SERVICES LIMITED	AGM	AS PER NOTICE	To Regularize The Appointment Of Mr. Hideaki Nomura (Din: 05304525) And In This Regard, Pass The Following Resolution As An Ordinary Resolution:	AS PER NOTICE	NOT VOTED	As per internal policy