

SBI Life Insurance Company Limited

Reporting on fulfilment of stewardship activities for the quarter ended 31 December, 2020

Principle No.	Principle description	Complied with	Comment
1	Insurer shall formulate a policy on the disclosure of their stewardship responsibilities and publicly disclose it	Yes	The Company has formulated stewardship policy and has been approved by the Board of Directors of the Company. It has been disclosed on the Company's official website under public disclosure section.
2	Insurer shall have a clear policy on how they manage conflicts of interest in fulfilling their stewardship responsibilities and publicly disclose it	Yes	The Board of Directors of the Company has approved stewardship policy. According to the policy, the Company do not have investment more than 3% the paid up equity capital in any investee company. There were no instances of conflict of interest observed.
3	Insurer shall monitor their investee companies	Yes	The Board of Directors of the Company has approved stewardship policy. According to the policy, the Company do not have investment more than 3% the paid up equity capital in any investee company.
4	Insurers should have a clear policy on intervention in their investee companies	Yes	The Board of Directors of the Company has approved stewardship policy, which includes policy on intervention in the investee companies. It has been disclosed on the Company's official website under public disclosure section.
5	Insurers should have a clear policy for collaboration with other institutional investors, where required, to preserve the interests of the policyholders (ultimate investors), which should be disclosed	Yes	The board approved stewardship policy, which includes policy for collaboration with tother institutional investor. It has been disclosed on the Company's official website under public disclosure section.
6	Insurers should have a clear policy on voting and disclosure of voting policy	Yes	The Company has formulated voting policy and has been approved by the Board of Directors of the Company. It has been disclosed on the Company's official website under public disclosure section.
7	Insurers should report periodically on their stewardship activities	Yes	The Company has reported its stewardship activities as per the guidelines issued by IRDAI and as per the Board approved stewardship and voting policy.