

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

L-6- Operating Expenses Schedule

For the quarter ended December 31, 2020

(Rs in '000)

Particulars	Participating			Non Participating					Unit Linked			Grand Total
	Life	Pension	Variable Insurance	Life	Pension	Annuity	Health	Variable Insurance	Life	Pension	Group	
Employees' remuneration & welfare benefits	637,365	4,854	5,853	948,738	247	125,166	1,099	13,471	1,900,099	345,221	2,239	3,984,352
Travel, conveyance and vehicle running expenses	22,554	243	70	34,545	2	8,307	43	393	68,379	18,442	33	153,012
Training expenses	8,002	3	-2	9,574	-	157	2	43	26,055	355	2	44,191
Rent, rates & taxes	44,265	340	684	65,178	24	4,000	103	270	83,201	14,119	734	212,919
Repairs	42,532	318	748	59,852	26	3,529	122	226	77,129	12,523	591	197,597
Printing & stationery	5,872	45	79	6,110	4	541	18	15	11,784	2,261	29	26,758
Communication expenses	24,497	198	552	43,737	20	1,988	120	230	43,065	6,477	205	121,088
Legal & professional charges	63,006	552	1,588	131,382	58	5,327	313	414	115,338	15,799	627	334,406
Medical fees	5,984	231	-	63,580	-	-	-	-	26,698	-	5	96,498
Auditors' fees,expenses,etc.												
(a) as auditor	153	2	5	223	-	7	-	-	571	137	1	1,100
(b) as adviser or in any other capacity,in respect of	-	-	-	-	-	-	-	-	-	-	-	
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	
(iii)Management services; and	-	-	-	-	-	-	-	-	-	-	-	
(c) in any other capacity	125	2	5	203	-	35	-	8	406	88	1	871
(d) Out of pocket expenses	-	-	-	-	-	-	-	-	1	-	-	
Advertisement, Publicity and marketing	8,005	63	61	36,705	2	4,998	76	1,479	26,809	3,807	58	82,063
Interest & bank charges	-3,950	20	32	13,159	-1	130		71	6,071	1,476	14	17,022
Recruitment expenses	766	7	8	1,149		169	3	12	1,700	351	3	4,169
Information technology expenses	65,621	517	1,989	80,403	71	2,968	204	623	95,222	10,539	571	258,726
Service tax*	11,862	91	382	12,964	14	594	39	33	14,483	963	60	41,485
Stamp duty on policies	6,433	218	-	262,460		909	501	6	27,464	11,675		309,667
Depreciation	44,075	349	827	62,073	30	2,413	47	86	82,012	13,481	891	206,281
Business promotion expenses	-	-	-	-	-	-	-	-	-	-	-	
Other expenses	38,388	483	807	51,570	53	6,099	107	1,111	88,721	19,889	281	207,509
Total	1,025,556	8,534	13,686	1,883,605	549	167,336	2,798	18,491	2,695,209	477,602	6,346	6,299,715

For the quarter ended December 31, 2019

(Rs in '000)

Particulars	Participating			Non Participating					Unit Linked			Grand Total
	Life	Pension	Variable Insurance	Life	Pension	Annuity	Health	Variable Insurance	Life	Pension	Group	
Employees' remuneration & welfare benefits	574,306	4,969	23,162	528,286	237	58,462	1,546	39,298	2,276,892	128,044	853	3,636,052
Travel, conveyance and vehicle running expenses	28,516	319	1,150	24,776	8	4,555	67	2,383	127,478	10,527	30	199,810
Training expenses	18,319	53	2,820	32,121	3	1,439	41	1,580	162,353	2,340	22	221,090
Rent, rates & taxes	46,483	356	1,790	45,970	48	1,905	173	826	89,652	4,997	181	192,384
Repairs	44,432	339	1,771	43,541	47	1,735	167	672	83,494	4,504	175	180,879
Printing & stationery	6,416	46	167	5,084	4	344	18	145	16,967	1,058	15	30,263
Communication expenses	25,861	210	976	36,558	27	966	118	324	52,482	2,688	100	120,309
Legal & professional charges	83,157	798	4,180	145,309	95	3,903	689	1,582	179,992	9,406	326	429,437
Medical fees	6,433	336	469	58,898					40,802			106,939
Auditors' fees,expenses,etc.												
(a) as auditor	152	2	12	123	-	17	-	11	717	65	-	1,100
(b) as adviser or in any other capacity,in respect of	-	-	-	-	-	-	-	-	-	-	-	
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	
(iii)Management services; and	-	-	-	-	-	-	-	-	-	-	-	
(c) in any other capacity	140	2	12	131	-	15	-	6	525	43	-	876
(d) Out of pocket expenses	-	-	-	(2)	-	-	-	1	21	3	-	22
Advertisement, Publicity and marketing	11,845	119	555	28,419	4	1,853	248	3,784	60,253	4,096	25	111,202
Interest & bank charges	3,323	45	249	2,887	3	346	6	155	11,929	1,099	4	20,046
Recruitment expenses	1,485	14	54	1,472	1	149	6	74	4,694	334	2	8,284
Information technology expenses	54,479	406	2,343	52,841	76	932	194	241	72,535	2,937	279	187,262
Service tax*	3,901	28	109	3,653	5	150	12	16	4,908	217	22	13,021
Stamp duty on policies	6,830	357	499	199,430		697	750	1	43,245	121		251,929
Depreciation	55,720	407	2,249	58,857	59	1,673	229	535	96,340	4,748	218	221,037
Business promotion expenses	-	-	-	-	-	-	-	-	-	-	-	
Other expenses	56,996	553	1,825	46,504	53	4,523	185	3,340	170,124	12,484	127	296,714
Total	1,028,794	9,359	44,392	1,314,859	670	83,665	4,449	54,973	3,495,404	189,710	2,380	6,228,656

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

L-6- Operating Expenses Schedule

For the period ended December 31, 2020

(Rs in '000)

Particulars	Participating			Non Participating					Unit Linked			Grand Total
	Life	Pension	Variable Insurance	Life	Pension	Annuity	Health	Variable Insurance	Life	Pension	Group	
Employees' remuneration & welfare benefits	1,959,127	17,297	22,904	2,992,414	995	439,201	6,122	58,594	4,845,823	849,691	5,311	11,197,480
Travel, conveyance and vehicle running expenses	49,593	530	184	75,726	6	16,912	132	823	137,040	33,868	58	314,873
Training expenses	20,336	3	-12	38,248	-	156	2	45	70,586	390	1	129,755
Rent, rates & taxes	141,665	1,082	2,819	223,136	97	14,937	790	857	231,668	32,931	1,033	651,014
Repairs	114,779	860	2,240	175,046	77	11,709	623	649	189,122	27,105	800	523,010
Printing & stationery	10,395	77	93	11,300	4	1,076	40	46	19,897	3,723	28	46,681
Communication expenses	64,045	508	1,724	105,686	60	5,909	345	949	102,998	13,447	364	296,035
Legal & professional charges	212,750	1,814	7,193	362,364	233	22,868	1,147	3,640	352,782	38,559	1,304	1,004,655
Medical fees	14,773	595	-	202,826	-	-	-	-	56,349	-	5	274,547
Auditors' fees, expenses, etc.												
(a) as auditor	670	9	29	1,156	-	276	2	64	1,995	396	4	4,600
(b) as adviser or in any other capacity, in respect of												
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	279	4	12	482	-	115	1	27	831	165	2	1,917
(d) Out of pocket expenses	4	-	-	6	-	1	-	-	11	2	-	25
Advertisement, Publicity and marketing	5,078	32	40	143,074	1	2,648	119	186	30,755	1,886	16	183,836
Interest & bank charges	6,840	91	292	22,380	4	2,817	18	654	20,383	4,042	40	57,561
Recruitment expenses	899	8	10	1,365	-	200	4	15	1,974	402	3	4,881
Information technology expenses	198,402	1,559	7,113	247,344	246	13,101	844	4,294	269,104	24,122	1,270	767,400
Goods and Service Tax/ Service Tax	45,940	356	1,904	46,104	66	1,253	168	159	54,610	2,676	235	153,470
Stamp duty on policies	14,269	501	-2	649,427	-	3,630	2,084	12	53,807	21,968	-	745,697
Depreciation	168,916	1,308	3,816	280,070	132	19,318	962	4,006	269,384	36,556	1,400	785,868
Business promotion expenses	-	-	-	-	-	-	-	-	-	-	-	-
Other expenses	83,199	1,098	2,158	108,687	146	11,565	325	2,424	169,773	34,598	445	414,417
Total	3,111,960	27,733	52,518	5,686,841	2,070	567,693	13,727	77,443	6,878,892	1,126,527	12,319	17,557,722

For the period ended December 31, 2019

(Rs in '000)

Particulars	Participating			Non Participating					Unit Linked			Grand Total
	Life	Pension	Variable Insurance	Life	Pension	Annuity	Health	Variable Insurance	Life	Pension	Group	
Employees' remuneration & welfare benefits	1,756,793	15,905	88,038	1,779,398	991	142,723	6,287	81,060	5,727,704	316,796	3,560	9,919,255
Travel, conveyance and vehicle running expenses	88,471	982	3,985	82,345	21	10,946	277	4,822	324,189	25,081	102	541,220
Training expenses	68,026	241	4,675	66,231	3	2,391	76	2,345	315,868	4,135	35	464,026
Rent, rates & taxes	149,051	1,186	7,268	152,162	165	5,391	716	1,880	259,503	13,460	581	591,363
Repairs	128,309	977	6,013	129,578	142	4,305	624	1,407	217,718	10,856	501	500,429
Printing & stationery	32,331	223	1,248	27,511	26	1,347	138	455	65,277	3,588	94	132,238
Communication expenses	91,413	733	4,319	138,972	98	2,960	715	820	160,005	7,435	345	407,815
Legal & professional charges	225,241	2,142	12,753	428,593	260	10,982	2,596	3,135	445,025	21,203	878	1,152,808
Medical fees	16,814	844	1,437	167,207	-	-	-	-	92,187	-	-	278,490
Auditors' fees, expenses, etc.												
(a) as auditor	771	11	71	747	1	83	2	28	2,672	213	1	4,600
(b) as adviser or in any other capacity, in respect of												
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	269	4	25	261	-	29	1	10	933	74	-	1,607
(d) Out of pocket expenses	66	1	6	64	-	7	-	2	230	18	-	396
Advertisement, Publicity and marketing	42,100	420	2,510	120,629	22	8,099	1,328	7,885	179,015	10,157	172	372,337
Interest & bank charges	10,480	151	963	10,013	9	1,133	27	324	33,108	2,799	20	59,028
Recruitment expenses	3,293	30	138	3,424	1	278	16	122	9,241	628	6	17,177
Information technology expenses	163,399	1,263	8,465	162,829	243	2,754	721	778	207,736	7,817	827	556,831
Goods and Service Tax/ Service Tax	25,632	203	1,368	24,059	43	623	91	104	29,564	1,008	148	82,843
Stamp duty on policies	17,714	890	1,514	561,165	-	1,771	3,055	2	97,124	258	-	683,492
Depreciation	164,137	1,202	7,883	178,770	183	4,299	926	1,220	253,800	11,443	638	624,501
Business promotion expenses	-	-	-	-	-	-	-	-	-	-	-	-
Other expenses	153,907	1,634	6,954	144,837	211	10,034	635	6,299	381,878	26,844	477	733,710
Total	3,138,218	29,044	159,634	4,178,796	2,421	210,154	18,228	112,696	8,802,778	463,813	8,385	17,124,167