

Form L-3 A-BS

 Name of the Insurer: **SBI LIFE INSURANCE COMPANY LIMITED**

 Registration Number : **111 dated 29th March, 2001 with the IRDA**
BALANCE SHEET AS AT DECEMBER 31, 2020

Particulars	Schedule	<i>(Rs in '000)</i>	
		As at December 31, 2020	As at December 31, 2019
SOURCES OF FUNDS			
Shareholders' funds			
Share capital	L-8,L-9	1,00,00,587	1,00,00,039
Reserves and surplus	L-10	8,80,93,966	7,35,19,554
Credit/(debit) fair value change account		32,37,686	13,30,933
Sub-total		10,13,32,239	8,48,50,526
Borrowings	L-11	-	-
Policyholders' Funds			
Credit/(debit) fair value change account		2,38,36,540	1,24,61,111
Policy liabilities		87,72,47,196	73,02,91,562
Insurance reserves		-	-
Provision for Linked Liabilities		89,58,13,175	71,21,84,591
Add:-fair value change (linked)		12,90,82,431	5,94,97,196
Add: Funds for Discontinued Policies		-	-
(i) Discontinued on account of non-payment of premium		6,82,58,453	4,82,63,883
(ii) Others		13,30,762	6,99,233
Total- Linked liabilities		1,09,44,84,822	82,06,44,903
Sub-total		1,99,55,68,558	1,56,33,97,577
Funds for Future Appropriation -: Linked		-	-
Funds for Future Appropriation -: Other		1,55,21,071	97,50,207
Total		2,11,24,21,868	1,65,79,98,310
APPLICATION OF FUNDS			
Investments			
Shareholders	L-12	8,68,36,985	6,99,29,372
Policyholders	L-13	88,95,27,676	73,41,13,759
Assets held to cover linked liabilities	L-14	1,09,44,84,822	82,06,44,903
Loans	L-15	33,21,278	36,93,483
Fixed assets	L-16	56,40,907	58,67,453
Current assets			
Cash and bank balances	L-17	2,81,32,538	2,16,04,780
Advances and other assets	L-18	4,60,05,965	6,24,35,299
Sub-total (A)		7,41,38,503	8,40,40,078
Current liabilities			
Provisions	L-19	3,88,83,415	5,78,58,776
	L-20	26,44,888	24,31,962
Sub-total (B)		4,15,28,303	6,02,90,737
Net Current Assets (C) = (A - B)		3,26,10,200	2,37,49,341
Miscellaneous expenditure (to the extent not written off or	L-21	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		-	-
Total		2,11,24,21,868	1,65,79,98,310
CONTINGENT LIABILITIES			
<i>(Rs in '000)</i>			
Partly paid - up investments		1,19,00,000	86,00,000
Claims, other than against policies, not acknowledged as debts by the Company		6,429	6,911
Underwriting commitments outstanding (in respect of shares and securities)		-	-
Guarantees given by or on behalf of the Company		-	-
Statutory demands/ liabilities in dispute, not provided		-	-
Reinsurance obligations to the extent not provided for in accounts		-	-
Insurance claims disputed by the Company, to the extent not provided / reserved		15,95,020	11,82,566
Directions issued by IRDAI under section 34(1) of Insurance Act, 1938		10,99,880	37,78,849
Unclaimed amount transferred to Senior Citizens' Welfare Fund		-	-
Total		1,46,01,329	1,35,68,325
Schedules referred to above form an integral part of Balance Sheet			

This is the Balance Sheet referred to in our report of even date

For and on behalf of the Board of Directors

For S. K. Patodia & Associates
 Chartered Accountants
 (F.R. No. 112723W)

For S.C. Bapna & Associates
 Chartered Accountants
 (F.R. No. 115649W)

Dinesh Kumar Khara
 Chairman
 (DIN :06737041)

Narayan K. Seshadri
 Director
 (DIN :00053563)

Sandeep Mandawewala
 Partner
 Membership No. 117917

S.C. Bapna
 Partner
 Membership No. 071765

Mahesh Kumar Sharma
 MD & CEO
 (DIN :08740737)

Sangramjit Sarangi
 President & CFO

Prithesh Chaubey
 Appointed Actuary

Vinod Koyande
 Company Secretary

 Place : Mumbai
 Date : January 22, 2021