

Analytical Ratios

S. No.	Particulars	For the Quarter December 31, 2020	Upto the Quarter December 31, 2020	For the Quarter December 30, 2019	Upto the Quarter December 31, 2019
<b>1</b>	<b>New business premium income growth Segment-wise</b>				
	Participating Life	-4.37%	-19.87%	-23.28%	-22.27%
	Participating Pension	-20.06%	-31.09%	-10.96%	-19.24%
	Group Pension	0.00%	0.00%	0.00%	0.00%
	Participating Variable Insurance	-99.99%	-99.94%	-70.83%	-63.15%
	Non Participating Life	172.46%	70.81%	-8.48%	40.50%
	Non Participating Pension	-100.00%	-71.43%	-47.37%	-87.80%
	Non Participating Annuity	100.19%	173.28%	326.64%	319.76%
	Non Participating Health	-30.15%	-21.73%	9.35%	-17.78%
	Non Participating Variable Insurance	-130.39%	-81.19%	214.26%	176.88%
	Linked Life	-25.45%	-32.10%	17.51%	17.72%
	Linked Group	52.57%	54.74%	124.39%	-26.40%
	Linked Pension	122.62%	98.56%	29.94%	36.84%
<b>2</b>	<b>Net retention ratio</b>	99.22%	98.86%	99.45%	99.18%
<b>3</b>	<b>Expense of Management to Gross Direct Premium Ratio</b>	8.38%	8.51%	9.33%	9.96%
<b>4</b>	<b>Commission Ratio (Gross commission paid to Gross Premium)</b>	3.84%	3.44%	4.03%	3.99%
<b>5</b>	<b>Ratio of Policyholders' liabilities to shareholders' funds</b>	1984.65%	1984.65%	1854.02%	1854.02%
<b>6</b>	<b>Growth rate of Shareholders' funds</b>	4.86%	15.90%	5.12%	11.99%
<b>7</b>	<b>Ratio of surplus / (deficit) to Policyholders' liability</b>	0.15%	0.65%	0.39%	0.79%
<b>8</b>	<b>Change in net worth (RS in lacs)</b>	46,959	138,992	41,355	90,862
<b>9</b>	<b>Profit after tax / Total income</b>	0.87%	1.50%	2.44%	2.31%
<b>10</b>	<b>Total Real Estate Loans / Cash and invested assets</b>	0.37%	0.37%	0.45%	0.45%
<b>11</b>	<b>Total Investments / (Capital + Surplus)</b>	2135.64%	2135.64%	1965.90%	1965.90%
<b>12</b>	<b>Total Affiliated Investments / (Capital + Surplus)</b>	13.75%	13.75%	6.64%	6.64%
<b>13</b>	<b>Investment Yield (Gross and Net)</b>				
	<b>A. With Realized Gains</b>				
	Policyholders' Funds :				
	<u>Non Linked</u>				
	Par	10.86%	9.01%	8.57%	8.77%
	Non Par	8.35%	8.51%	8.42%	9.11%
	<b>Sub - Total : Non-Linked</b>	<b>9.40%</b>	<b>8.72%</b>	<b>8.48%</b>	<b>8.97%</b>
	<u>Linked</u>				
	Par	NA	NA	NA	NA
	Non Par	12.50%	8.96%	7.97%	8.29%
	<b>Sub - Total : Linked</b>	<b>12.50%</b>	<b>8.96%</b>	<b>7.97%</b>	<b>8.29%</b>
	<b>Grand Total</b>	<b>10.98%</b>	<b>8.84%</b>	<b>8.22%</b>	<b>8.63%</b>
	Shareholders' Funds	8.32%	7.79%	9.89%	9.79%
	<b>B. With Unrealized Gains</b>				
	Policyholders' Funds :				
	<u>Non Linked</u>				
	Par	33.51%	23.12%	13.56%	13.69%
	Non Par	16.84%	13.27%	9.65%	11.48%
	<b>Sub - Total : Non-Linked</b>	<b>23.71%</b>	<b>17.34%</b>	<b>11.27%</b>	<b>12.39%</b>
	<u>Linked</u>				
	Par	NA	NA	NA	NA
	Non Par	49.86%	34.51%	13.06%	9.06%
	<b>Sub - Total : Linked</b>	<b>49.86%</b>	<b>34.51%</b>	<b>13.06%</b>	<b>9.06%</b>
	<b>Grand Total</b>	<b>36.67%</b>	<b>25.83%</b>	<b>12.16%</b>	<b>10.70%</b>
	Shareholders' Funds	24.62%	19.35%	9.07%	9.24%
<b>14</b>	<b>Conservation Ratio</b>	<b>85.18%</b>	<b>86.88%</b>	<b>84.80%</b>	<b>86.90%</b>
	Participating Life	92.27%	90.20%	90.20%	89.97%
	Participating Pension	95.59%	88.65%	94.62%	95.49%
	Group Pension	79.12%	72.97%	74.96%	37.94%
	Participating Variable Insurance	76.91%	78.64%	70.66%	75.94%
	Non Participating Life	86.72%	86.64%	88.73%	87.67%
	Non Participating Pension	91.66%	90.66%	89.04%	91.45%
	Non Participating Annuity	0.00%	0.00%	0.00%	0.00%
	Non Participating Health	87.26%	81.75%	85.59%	76.90%
	Non Participating Variable Insurance	92.57%	89.50%	86.81%	94.71%
	Linked Life	83.27%	86.28%	83.44%	86.40%
	Linked Group	0.00%	0.00%	0.00%	0.00%
	Linked Pension	83.67%	86.21%	82.28%	85.09%
<b>15</b>	<b>Persistence Ratio (excluding single premium and fully paid up policies - based on no. of policies)*</b>				
	For 13th Month	72.51%	76.36%	71.02%	69.54%
	For 25th Month	62.61%	61.48%	65.89%	62.72%
	For 37th Month	60.31%	57.35%	53.70%	54.89%
	For 49th Month	46.71%	48.40%	44.80%	49.79%
	For 61st Month	34.81%	40.47%	40.96%	43.03%
<b>16</b>	<b>Persistence Ratio (excluding single premium and fully paid up policies - based on premium)*</b>				
	For 13th Month	80.29%	83.38%	79.15%	83.54%
	For 25th Month	71.72%	75.93%	73.45%	75.97%
	For 37th Month	68.65%	70.79%	66.06%	67.48%
	For 49th Month	61.99%	62.95%	58.15%	61.40%
	For 61st Month	44.43%	49.14%	48.77%	49.39%
<b>17</b>	<b>Persistence Ratio (including single premium and fully paid up policies - based on no. of policies)*</b>				
	For 13th Month	76.55%	79.81%	75.36%	73.38%
	For 25th Month	68.09%	66.24%	69.26%	66.49%
	For 37th Month	64.10%	61.54%	59.53%	61.05%
	For 49th Month	53.09%	55.12%	52.28%	56.41%
	For 61st Month	44.96%	48.95%	49.01%	50.28%
<b>18</b>	<b>Persistence Ratio (including single premium and fully paid up policies - based on premium)*</b>				
	For 13th Month	83.81%	86.17%	82.46%	85.71%
	For 25th Month	76.10%	79.03%	75.46%	77.70%
	For 37th Month	70.90%	72.86%	68.90%	71.06%
	For 49th Month	65.14%	66.90%	64.62%	67.35%
	For 61st Month	59.60%	61.69%	61.06%	58.53%
<b>19</b>	<b>NPA Ratio</b>				
	<b>A. Gross NPA Ratio</b>				
	Policyholders' Funds :				
	<u>Non Linked</u>				
	Par	Nil	Nil	Nil	Nil
	Non Par	Nil	Nil	Nil	Nil
	<u>Linked</u>				
	Par	NA	NA	NA	NA
	Non Par	0.05	0.05	Nil	Nil
	Shareholders' Funds	-	-	Nil	Nil
	<b>B. Net NPA Ratio</b>				
	Policyholders' Funds :				
	<u>Non Linked</u>				
	Par	Nil	Nil	Nil	Nil
	Non Par	Nil	Nil	Nil	Nil
	<u>Linked</u>				
	Par	NA	NA	NA	NA
	Non Par	-	-	Nil	Nil
	Shareholders' Funds	-	-	Nil	Nil

Equity Holding Pattern for Life Insurers

S. No.	Particulars	For the Quarter December 31, 2020	Upto the Quarter December 31, 2020	For the Quarter December 30, 2019	Upto the Quarter December 31, 2019
1	No. of shares	1,000,058,677	1,000,058,677	1,000,003,941	1,000,003,941
2	Percentage of shareholding (Indian / Foreign)				
	a. Indian	66.21%	66.21%	66.81%	66.81%
	b. Foreign	33.79%	33.79%	33.19%	33.19%
3	% of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)(Rs)				
	- Basic	2.33	9.23	3.90	8.92
	- Diluted	2.33	9.23	3.90	8.91
5	Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)(Rs)				
	- Basic	2.33	9.23	3.90	8.92
	- Diluted	2.33	9.23	3.90	8.91
6	Book value per share (Rs)	101.32	101.32	84.85	84.85

\* The Methodology of Persistence Calculation:

The persistency ratios are calculated as per IRDA/ACT/CR/MISC/035/01/2014 circular dated 23rd January 2014.

Group Business where persistency is measurable, is included.

The 'Upto the Quarter' Persistence Ratios are calculated using policies issued in December to November period of the relevant years and 'For the Quarter' Persistence ratios are calculated using policies issued in September to

November period of the relevant years.