

**Form L-2-A-PL**Name of the Insurer: **SBI LIFE INSURANCE COMPANY LIMITED**Registration Number : **111 dated 29th March, 2001 with the IRDA****PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2020****Shareholders' Account (Non-technical Account)****(Rs in '000)**

Particulars	Schedule	For the Quarter December 31, 2020	Upto the Quarter December 31, 2020	For the Quarter December 31, 2019	Upto the Quarter December 31, 2019
Surplus/ (Deficit) from Policyholders Accounts		6,57,096	46,12,523	27,07,406	54,17,342
Income from Investments					
(a) Interest, Dividend & Rent - Net of Amortisation		13,41,208	38,71,688	11,67,732	35,02,789
(b) Profit on sale / redemption of investments		4,45,847	12,79,542	5,87,215	15,59,679
(c) (Loss on sale / redemption of investments)		(42,548)	(5,40,085)	(14,584)	(1,80,674)
Other Income		16,035	47,569	15,622	47,136
<b>Total (A)</b>		<b>24,17,638</b>	<b>92,71,237</b>	<b>44,63,390</b>	<b>1,03,46,271</b>
Expenses other than those directly related to the insurance					
(a) Rates and Taxes		-	-	-	-
(b) Directors' Sitting Fees		1,450	10,790	1,200	3,615
(c) Board Meeting Related Expenses		102	141	991	2,268
(d) Depreciation		531	1,556	1,130	3,394
(e) Other expenses		53,958	98,167	26,118	99,361
(f) Corporate Social Responsibility expenses		79,416	2,04,065	55,077	1,65,231
Bad debts written off		-	-	-	-
Contribution to the Policyholders' Fund		-	-	-	-
Provisions (Other than taxation)					
(a) For diminution in the value of investment (net)		(48,699)	(2,46,829)	(6,99,476)	23,517
(b) Provision for doubtful debts		-	-	-	-
(c) Provision for standard and non-standard assets		-	-	11,29,232	11,29,232
<b>Total (B)</b>		<b>86,758</b>	<b>67,890</b>	<b>5,14,274</b>	<b>14,26,618</b>
Profit / (Loss) before tax		23,30,880	92,03,347	39,49,116	89,19,653
Provision for Taxation					
- Income Tax		2,340	(31,379)	51,355	4,436
Profit / (Loss) after tax		23,28,540	92,34,728	38,97,761	89,15,218
<b>APPROPRIATIONS</b>					
(a) Balance at the beginning of the period		8,57,29,457	7,88,23,269	6,96,18,897	6,46,01,438
(b) Interim dividend paid during the period		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution tax		-	-	-	-
(e) Transfer to reserves / other accounts		-	-	-	-
<b>Profit / (Loss) carried to the Balance Sheet</b>		<b>8,80,57,997</b>	<b>8,80,57,997</b>	<b>7,35,16,658</b>	<b>7,35,16,656</b>
<b>EARNINGS PER EQUITY SHARE (in Rs)</b> (Face Value Rs 10/- per share)					
Basic		2.33	9.23	3.90	8.92
Diluted		2.33	9.23	3.90	8.91

This is the Profit and Loss Account referred to in our report of even date

**For and on behalf of the Board of Directors**

**For S. K. Patodia & Associates**  
Chartered Accountants  
(F.R. No. 112723W)

**For S.C. Bapna & Associates**  
Chartered Accountants  
(F.R. No. 115649W)

**Dinesh Kumar Khara**  
Chairman  
(DIN :06737041)

**Narayan K. Seshadri**  
Director  
(DIN :00053563)

**Sandeep Mandawewala**  
Partner  
Membership No. 117917

**S.C. Bapna**  
Partner  
Membership No. 071765

**Mahesh Kumar Sharma**  
MD & CEO  
(DIN :08740737)

**Sangramjit Sarangi**  
President & CFO

**Prithesh Chaubey**  
Appointed Actuary

**Vinod Koyande**  
Company Secretary

Place : Mumbai  
Date : January 22, 2021