

Form L-3 A-BS

Name of the Insurer: **SBI LIFE INSURANCE COMPANY LIMITED**

Registration Number : **111 dated 29th March, 2001 with the IRDA**

BALANCE SHEET AS AT SEPTEMBER 30, 2020

Particulars	Schedule	(Rs in '000)	
		As at September 30, 2020	As at September 30, 2019
SOURCES OF FUNDS			
Shareholders' funds			
Share capital	L-8,L-9	1,00,00,491	1,00,00,000
Reserves and surplus	L-10	8,57,59,073	6,96,19,209
Credit/(debit) fair value change account		8,75,781	10,95,425
Sub-total		9,66,35,345	8,07,14,634
Borrowings	L-11	-	-
Policyholders' Funds			
Credit/(debit) fair value change account		33,24,675	90,54,439
Policy liabilities		83,45,39,045	70,50,47,996
Insurance reserves		-	-
Provision for Linked Liabilities		81,81,85,688	67,54,22,345
Add:-fair value change (linked)		4,95,27,700	4,88,20,076
Add: Funds for Discontinued Policies		-	-
(i) Discontinued on account of non-payment of premium		6,60,23,246	4,45,03,243
(ii) Others		10,20,335	5,74,151
Total- Linked liabilities		93,47,56,970	76,93,19,815
Sub-total		1,77,26,20,690	1,48,34,22,250
Funds for Future Appropriation -: Linked		-	-
Funds for Future Appropriation -: Other		1,32,10,115	63,75,782
Total		1,88,24,66,150	1,57,05,12,666
APPLICATION OF FUNDS			
Investments			
Shareholders	L-12	8,34,26,476	6,90,89,835
Policyholders	L-13	82,51,97,497	69,19,01,461
Assets held to cover linked liabilities	L-14	93,47,56,970	76,93,19,815
Loans	L-15	32,40,759	36,69,003
Fixed assets	L-16	56,44,461	59,91,689
Current assets			
Cash and bank balances	L-17	2,15,64,437	1,75,40,554
Advances and other assets	L-18	4,42,14,821	4,03,54,978
Sub-total (A)		6,57,79,258	5,78,95,532
Current liabilities			
Provisions	L-19	3,30,25,744	2,49,15,518
	L-20	25,53,526	24,39,150
Sub-total (B)		3,55,79,270	2,73,54,668
Net Current Assets (C) = (A - B)		3,01,99,988	3,05,40,864
Miscellaneous expenditure (to the extent not written off or	L-21	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		-	-
Total		1,88,24,66,150	1,57,05,12,666
CONTINGENT LIABILITIES			
(Rs in '000)			
Partly paid - up investments		1,39,00,000	1,06,00,000
Claims, other than against policies, not acknowledged as debts by the Company		5,560	10,819
Underwriting commitments outstanding (in respect of shares and securities)		-	-
Guarantees given by or on behalf of the Company		-	-
Statutory demands/ liabilities in dispute, not provided		-	-
Reinsurance obligations to the extent not provided for in accounts		-	-
Insurance claims disputed by the Company, to the extent not provided / reserved		15,23,669	11,41,109
Directions issued by IRDAI under section 34(1) of Insurance Act, 1938		10,81,284	37,60,253
Unclaimed amount transferred to Senior Citizens' Welfare Fund		-	-
Total		1,65,10,513	1,55,12,181
Schedules referred to above form an integral part of Balance Sheet			

This is the Balance Sheet referred to in our report of even date

For and on behalf of the Board of Directors

For S. K. Patodia & Associates
Chartered Accountants
(F.R. No. 112723W)

For S.C. Bapna & Associates
Chartered Accountants
(F.R. No. 115649W)

Chairman

Director

Sandeep Mandawewala
Partner
Membership No. 117917

Jai Prakash Gupta
Partner
Membership No. 088903

MD & CEO

President & CFO

Appointed Actuary

Company Secretary

Place : Mumbai
Date : October 26, 2020