

Analytical Ratios

S. No.	Particulars	For the Quarter September 30, 2020	Upto the Quarter September 30, 2020	For the Quarter September 30, 2019	Upto the Quarter September 30, 2019
<b>1</b>	<b>New business premium income growth</b>				
	<b>Segment-wise</b>				
	Participating Life	-12.06%	-28.92%	-28.77%	-21.67%
	Participating Pension	-31.77%	-37.95%	-31.02%	-23.66%
	Group Pension	0.00%	0.00%	0.00%	0.00%
	Participating Variable Insurance	-100.17%	-99.92%	-67.52%	-57.78%
	Non Participating Life	54.94%	41.52%	77.22%	66.12%
	Non Participating Pension	-100.00%	100.00%	-93.33%	-97.83%
	Non Participating Annuity	252.06%	220.17%	291.18%	315.46%
	Non Participating Health	-24.33%	-17.66%	-35.36%	-26.57%
	Non Participating Variable Insurance	-75.59%	-24.10%	77.89%	143.29%
	Linked Life	-25.82%	-37.31%	8.71%	17.88%
	Linked Group	21.77%	55.24%	-46.20%	-36.37%
	Linked Pension	101.93%	77.09%	33.58%	43.66%
<b>2</b>	<b>Net retention ratio</b>	98.23%	98.62%	98.71%	98.99%
<b>3</b>	<b>Expense of Management to Gross Direct Premium Ratio</b>	7.72%	8.60%	9.90%	10.40%
<b>4</b>	<b>Commission Ratio (Gross commission paid to Gross Premium)</b>	3.23%	3.17%	4.05%	3.96%
<b>5</b>	<b>Ratio of Policyholders' liabilities to shareholders' funds</b>	1848.01%	1848.01%	1845.76%	1845.76%
<b>6</b>	<b>Growth rate of Shareholders' funds</b>	3.78%	10.53%	1.64%	6.53%
<b>7</b>	<b>Ratio of surplus / (deficit) to Policyholders' liability</b>	0.22%	0.56%	0.23%	0.42%
<b>8</b>	<b>Change in net worth (Rs in lacs)</b>	35,172	92,033	13,002	49,508
<b>9</b>	<b>Profit after tax / Total income</b>	1.61%	1.98%	1.01%	2.21%
<b>10</b>	<b>(Total Real Estate + Loans) / Cash and invested assets</b>	0.41%	0.41%	0.48%	0.48%
<b>11</b>	<b>Total Investments / (Capital + Surplus)</b>	1946.12%	1946.12%	1943.73%	1943.73%
<b>12</b>	<b>Total Affiliated Investments / (Capital + Surplus)</b>	8.08%	8.08%	6.02%	6.02%
<b>13</b>	<b>Investment Yield (Gross and Net)</b>				
	<b>A. With Realized Gains</b>				
	Policyholders' Funds :				
	<u>Non Linked</u>				
	Par	9.41%	8.08%	8.61%	8.87%
	Non Par	9.26%	8.60%	9.18%	9.46%
	<b>Sub - Total : Non-Linked</b>	<b>9.32%</b>	<b>8.38%</b>	<b>8.95%</b>	<b>9.22%</b>
	<u>Linked</u>				
	Par	NA	NA	NA	NA
	Non Par	10.36%	7.19%	7.75%	8.45%
	<b>Sub - Total : Linked</b>	<b>10.36%</b>	<b>7.19%</b>	<b>7.75%</b>	<b>8.45%</b>
	<b>Grand Total</b>	<b>9.85%</b>	<b>7.77%</b>	<b>8.35%</b>	<b>8.84%</b>
	Shareholders' Funds	9.60%	7.52%	8.19%	9.74%
	<b>B. With Unrealized Gains</b>				
	Policyholders' Funds :				
	<u>Non Linked</u>				
	Par	8.74%	17.89%	6.40%	13.75%
	Non Par	4.71%	11.48%	11.04%	12.40%
	<b>Sub - Total : Non-Linked</b>	<b>6.38%</b>	<b>14.15%</b>	<b>9.14%</b>	<b>12.96%</b>
	<u>Linked</u>				
	Par	NA	NA	NA	NA
	Non Par	17.21%	26.79%	5.86%	7.06%
	<b>Sub - Total : Linked</b>	<b>17.21%</b>	<b>26.79%</b>	<b>5.86%</b>	<b>7.06%</b>
	<b>Grand Total</b>	<b>11.75%</b>	<b>20.39%</b>	<b>7.45%</b>	<b>9.96%</b>
	Shareholders' Funds	5.96%	16.70%	10.81%	9.33%
<b>14</b>	<b>Conservation Ratio</b>	<b>87.95%</b>	<b>88.14%</b>	<b>87.06%</b>	<b>88.53%</b>
	Participating Life	92.92%	88.86%	90.27%	89.82%
	Participating Pension	92.99%	83.79%	94.90%	96.12%
	Group Pension	74.22%	70.60%	25.65%	31.89%
	Participating Variable Insurance	79.62%	79.76%	79.51%	79.97%
	Non Participating Life	81.14%	86.60%	80.16%	86.95%
	Non Participating Pension	88.37%	89.66%	95.86%	93.97%
	Non Participating Annuity	0.00%	0.00%	0.00%	0.00%
	Non Participating Health	83.33%	78.49%	75.91%	72.06%
	Non Participating Variable Insurance	89.31%	88.16%	99.74%	98.61%
	Linked Life	87.95%	88.65%	87.45%	88.86%
	Linked Group	0.00%	0.00%	0.00%	0.00%
	Linked Pension	87.73%	88.38%	85.67%	87.59%
<b>15</b>	<b>Persistency Ratio (excluding single premium and fully paid up policies - based on no. of policies)*</b>				
	For 13th Month	73.48%	76.08%	71.29%	70.02%
	For 25th Month	63.28%	61.98%	65.24%	60.97%
	For 37th Month	59.15%	55.33%	52.92%	54.12%
	For 49th Month	45.03%	46.94%	47.70%	50.29%
	For 61st Month	39.25%	41.93%	41.73%	43.26%
<b>16</b>	<b>Persistency Ratio (excluding single premium and fully paid up policies - based on premium)*</b>				
	For 13th Month	81.53%	83.17%	79.86%	84.04%
	For 25th Month	72.60%	76.23%	73.92%	75.55%
	For 37th Month	68.59%	69.92%	65.61%	66.80%
	For 49th Month	60.41%	61.54%	59.36%	61.85%
	For 61st Month	47.66%	50.03%	48.95%	48.59%
<b>17</b>	<b>Persistency Ratio (Including single premium and fully paid up policies - based on no. of policies)*</b>				
	For 13th Month	77.50%	79.59%	75.59%	73.46%
	For 25th Month	68.68%	66.26%	68.55%	65.18%
	For 37th Month	62.91%	60.01%	59.29%	60.55%
	For 49th Month	52.09%	54.04%	54.95%	57.00%
	For 61st Month	47.58%	49.46%	49.22%	51.02%
<b>18</b>	<b>Persistency Ratio (Including single premium and fully paid up policies - based on premium)*</b>				
	For 13th Month	84.83%	85.92%	83.13%	85.81%
	For 25th Month	76.96%	78.83%	75.91%	77.36%
	For 37th Month	70.98%	72.12%	68.90%	71.01%
	For 49th Month	64.15%	66.27%	65.75%	67.94%
	For 61st Month	60.32%	60.87%	59.55%	57.48%
<b>19</b>	<b>NPA Ratio</b>				
	<b>A. Gross NPA Ratio</b>				
	Policyholders' Funds :				
	<u>Non Linked</u>				
	Par	Nil	Nil	Nil	Nil
	Non Par	Nil	Nil	Nil	Nil
	<u>Linked</u>				
	Par	NA	NA	NA	NA
	Non Par	0.06	0.06	Nil	Nil
	Shareholders' Funds	-	-	Nil	Nil
	<b>B. Net NPA Ratio</b>				
	Policyholders' Funds :				
	<u>Non Linked</u>				
	Par	Nil	Nil	Nil	Nil
	Non Par	Nil	Nil	Nil	Nil
	<u>Linked</u>				
	Par	NA	NA	NA	NA
	Non Par	-	-	Nil	Nil
	Shareholders' Funds	-	-	Nil	Nil

Equity Holding Pattern for Life Insurers

S. No.	Particulars	For the Quarter September 30, 2020	Upto the Quarter September 30, 2020	For the Quarter September 30, 2019	Upto the Quarter September 30, 2019
1	No. of shares	1,00,00,49,129	1,00,00,49,129	1,00,00,00,000	1,00,00,00,000
2	Percentage of shareholding (Indian / Foreign)				
	a. Indian	68.04%	68.04%	68.29%	68.29%
	b. Foreign	31.96%	31.96%	31.71%	31.71%
3	% of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)(Rs)				
	- Basic	3.00	6.91	1.30	5.02
	- Diluted	3.00	6.90	1.30	5.02
5	Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)(Rs)				
	- Basic	3.00	6.91	1.30	5.02
	- Diluted	3.00	6.90	1.30	5.02
6	Book value per share (Rs)	96.63	96.63	80.71	80.71

\* The Methodology of Persistency Calculation:

The persistency ratios are calculated as per IRDA/ACT/CR/MISC/035/01/2014 circular dated 23rd January 2014.

Group Business where persistency is measurable, is included.

The 'Upto the Quarter' Persistency Ratios are calculated using policies issued in September to August period of the relevant years and 'For the Quarter' Persistency ratios are calculated using policies issued in June to August period of the relevant years.