

Form L-2-A-PLName of the Insurer: **SBI LIFE INSURANCE COMPANY LIMITED**Registration Number : **111 dated 29th March, 2001 with the IRDA****PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2020****Shareholders' Account (Non-technical Account)***(Rs in '000)*

Particulars	Schedule	For the Quarter September 30, 2020	Upto the Quarter September 30, 2020	For the Quarter September 30, 2019	Upto the Quarter September 30, 2019
Surplus/ (Deficit) from Policyholders Accounts		11,33,174	39,55,429	5,54,983	27,09,938
Income from Investments					
(a) Interest, Dividend & Rent - Net of Amortisation		13,70,449	25,30,481	12,21,444	23,35,057
(b) Profit on sale / redemption of investments		6,42,929	8,33,695	3,39,346	9,72,464
(c) (Loss on sale / redemption of investments)		(95,503)	(4,97,537)	(1,31,849)	(1,66,090)
Other Income		15,946	31,534	14,952	31,514
Total (A)		30,66,995	68,53,601	19,98,876	58,82,884
Expenses other than those directly related to the insurance					
(a) Rates and Taxes		-	-	-	-
(b) Directors' Sitting Fees		3,725	9,340	1,285	2,415
(c) Board Meeting Related Expenses		-	39	1,199	1,276
(d) Depreciation		506	1,025	1,130	2,263
(e) Other expenses		18,711	44,210	45,069	73,242
(f) Corporate Social Responsibility expenses		61,032	1,24,648	55,077	1,10,154
Bad debts written off		-	-	-	-
Contribution to the Policyholders' Fund		-	-	-	-
Provisions (Other than taxation)					
(a) For diminution in the value of investment (net)		(12,732)	(1,98,130)	7,02,983	7,22,993
(b) Provision for doubtful debts		-	-	-	-
(c) Provision for standard and non-standard assets		-	-	-	-
Total (B)		71,242	(18,868)	8,06,742	9,12,344
Profit / (Loss) before tax		29,95,752	68,72,469	11,92,134	49,70,540
Provision for Taxation					
- Income Tax		(1,583)	(33,720)	-1,06,316	-46,920
Profit / (Loss) after tax		29,97,335	69,06,189	12,98,450	50,17,459
APPROPRIATIONS					
(a) Balance at the beginning of the period		8,27,32,123	7,88,23,269	6,83,20,448	6,46,01,438
(b) Interim dividend paid during the period		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution tax		-	-	-	-
(e) Transfer to reserves / other accounts		-	-	-	-
Profit / (Loss) carried to the Balance Sheet		8,57,29,458	8,57,29,458	6,96,18,898	6,96,18,897
EARNINGS PER EQUITY SHARE (in Rs)					
(Face Value Rs 10/- per share)					
Basic		3.00	6.91	1.30	5.02
Diluted		3.00	6.90	1.30	5.02

This is the Profit and Loss Account referred to in our report of even date

For and on behalf of the Board of Directors

For S. K. Patodia & Associates
Chartered Accountants
(F.R. No. 112723W)

For S.C. Bapna & Associates
Chartered Accountants
(F.R. No. 115649W)

Chairman

Director

Sandeep Mandawewala
Partner
Membership No. 117917

Jai Prakash Gupta
Partner
Membership No. 088903

MD & CEO

President & CFO

Appointed Actuary

Company Secretary

Place : Mumbai

Date : October 26, 2020