

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Form L-19-Current Liabilities Schedule

CURRENT LIABILITIES

(Rs in '000)

Particulars	As at	As at
	September 30, 2020	September 30, 2019
Agents' Balances	5,29,708	4,12,558
Balances due to other insurance companies	19,30,453	9,26,040
Deposits held on re-insurance ceded	-	-
Premium received in advance	53,136	1,75,434
Unallocated Premium & other Deposits	46,18,613	51,38,064
Sundry Creditors	59,44,122	54,78,772
Due to subsidiaries/ holding companies	2,71,219	3,79,938
Claims outstanding	51,22,011	15,92,755
Annuities due	28,793	14,824
Due to Officers/ Directors	-	-
Unclaimed amount - Policyholders	36,60,634	37,13,741
Income accrued on unclaimed fund	3,11,579	2,43,997
Others [Refer note below]	1,05,55,476	68,39,396
Total	3,30,25,744	2,49,15,518

Note:-

'Others' under Current liabilities comprise of:

(Rs in '000)

Particulars	As at	As at
	September 30, 2020	September 30, 2019
Brokerage payable	5,111	1,502
Outstanding payables for investments	27,53,276	1,26,773
Payable to Unit linked Fund/ Unclaimed Fund	20,95,400	31,30,856
TDS Payable	4,72,191	2,39,464
Goods and Service Tax payable	15,61,095	11,51,565
Other Statutory liabilities	1,42,742	1,32,614
Others*	35,25,661	20,56,623
Total	1,05,55,476	68,39,396

*Includes unclaimed dividend amounting to Rs 894 thousands (Previous period ended September 30, 2019 : Rs 897 thousands)

* Includes amount payable to policyholders towards lapsed policies amounting to ₹ 2,479,532 thousands (Previous year ended March 31, 2020 : ₹ 2,860,184 thousand)

Form L-20- Provisions Schedule

PROVISIONS

(Rs in '000)

Particulars	As at	As at
	September 30, 2020	September 30, 2019
For taxation (Net of Advance tax)(Refer Note below)	13,33,517	15,39,532
For proposed dividends	-	-
For dividend distribution tax	-	-
For Employee benefits	12,20,009	8,99,618
For interim dividend	-	-
Total	25,53,526	24,39,150

Provision for taxation (Net of advance tax)

(Rs in '000)

Particulars	As at	As at
	September 30, 2020	September 30, 2019
Provision for tax	(1,84,09,329)	(1,55,34,778)
Advance tax and taxes deducted at source	1,70,75,812	1,39,95,247
Total	(13,33,517)	(15,39,532)

Form L-21-Misc Expenditure Schedule

MISCELLANEOUS EXPENDITURE
(To the extent not written off or adjusted)

(Rs in '000)

Particulars	As at	As at
	September 30, 2020	September 30, 2019
Discount allowed in issue of shares / debentures	-	-
Others	-	-
Total	-	-