

Disclosure of voting activities in general meetings of investee companies in which the insurers have actively participated and voted:

Name of the Insurer : SBI Life Insurance Company Limited

Period of Reporting : 01 April 2020 to 30 June 2020

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against / Abstain)	Reason supporting the vote decision
22/04/2020	ESCORTS LTD	POSTAL BALLOT	As per notice	TO ISSUE 1,22,57,688 EQUITY SHARES OF THE COMPANY ON A PREFERENTIAL ALLOTMENT BASIS TO KUBOTA CORPORATION, JAPAN AND ISSUANCE OF OFFER LETTER	As per notice	For	Kubota is a global leader in tractors and heavy equipment with revenue of 18bn\$. Escorts already has a tie-up with Kubota through a joint venture in India with focus on technology collaboration, joint manufacturing and global market access. Equity participation by Kubota will further strengthen the tie-up. Escorts is expected to utilize the funds received towards investments in farm segment in both standalone and Escorts-Kubota JV divisions. Focus areas are new product development, component manufacturing and improvement of plants. The company will cancel out treasury shares equivalent to this preferential issue, subject to regulatory approval. Hence there will be no dilution for existing shareholders. Overall, this proposal will improve the growth profile and value of the company.
22/04/2020	ESCORTS LTD	POSTAL BALLOT	As per notice	ALTERATION OF THE ARTICLES OF ASSOCIATION OF THE COMPANY	As per notice	For	Consequent to the proposed investment by Kubota in Escorts, discussed in above resolution shareholders' approval is sought to amend the AoA of the company by incorporating the key terms of the Share Subscription Agreement. The proposed amendments are protective rights, which protects the interest of financial investor. The proposed amendments are not prejudicial to the interest of minority shareholders.

Place : Mumbai

Date :

Pranay Raniwala

Compliance Office