

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

L-6- Operating Expenses Schedule

For the period ended June 30, 2020

(Rs '000)

Particulars	Participating			Non Participating					Unit Linked			Grand Total
	Life	Pension	Variable Insurance	Life	Pension	Annuity	Health	Variable Insurance	Life	Pension	Group	
Employees' remuneration & welfare benefits	647,573	7,261	9,821	1,151,101	447	162,979	3,791	38,075	1,297,404	216,458	2,019	3,536,929
Travel, conveyance and vehicle running expenses	9,514	98	67	15,373	2	2,437	49	297	19,881	3,961	15	51,693
Training expenses	6,652	161.0	1	26,100	-	30	-	26	25,257	19	-	60,086
Rent, rates & taxes	45,700	373	1,099	79,528	36	4,338	570	401	64,868	7,614	141	204,689
Repairs	38,704	312	909	66,223	30	3,635	472	326	55,291	6,529	116	172,547
Printing & stationery	1,760	14	31	1,785	1	152	9	14	2,458	328	3	6,555
Communication expenses	19,511	159	632	35,332	21	1,642	191	602	27,369	2,718	90	88,267
Legal & professional charges	75,449	656	3,044	125,473	92	9,060	624	3,113	117,979	10,743	398	346,632
Medical fees	3,718	176	-	65,669	-	-	-	-	10,555	-	-	80,118
Auditors' fees, expenses, etc.	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	168	2	8	312	-	84	1	36	417	71	1	1,100
(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	148	2	7	274	-	73	1	32	366	62	1	966
(d) Out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement, Publicity and marketing	2,817	34	51	19,145	2	1,817	82	1,759	13,727	1,355	55	40,844
Interest & bank charges	6,107	28	106	4,018	2	1,142	13	450	5,630	961	17	16,673
Recruitment expenses	29	-	1	62	-	8	-	1	55	10	-	168
Information technology expenses	72,139	576	2,938	93,463	98	4,972	498	3,565	92,660	6,622	436	277,968
Service tax*	7,142	56	342	6,970	11	118	27	28	8,511	323	40	23,569
Stamp duty on policies	2,476	103	-	138,259	-	868	970	1	7,078	2,871	-	152,625
Depreciation	49,070	399	1,319	86,219	44	5,074	604	1,949	68,375	7,613	209	220,875
Business promotion expenses	-	-	-	-	-	-	-	-	-	-	-	-
Other expenses	21,285	287	705	29,369	45	2,054	178	681	32,349	4,479	87	91,518
Total	1,011,962	10,536	21,080	1,944,674	832	200,483	8,080	51,356	1,850,432	272,738	(3,628)	5,375,800

For the period ended June 30, 2019

(Rs '000)

Particulars	Participating			Non Participating					Unit Linked			Grand Total
	Life	Pension	Variable Insurance	Life	Pension	Annuity	Health	Variable Insurance	Life	Pension	Group	
Employees' remuneration & welfare benefits	620,097	5,854	38,739	517,810	485	38,390	2,510	32,878	1,602,761	84,867	1,647	2,946,039
Travel, conveyance and vehicle running expenses	34,410	317	1,694	18,988	3	2,869	121	1,569	100,433	6,566	32	167,002
Training expenses	8,835	52	957	7,714	-	440	21	611	34,827	886	11	54,354
Rent, rates & taxes	49,792	385	2,749	47,785	59	1,326	258	652	74,898	3,251	199	181,356
Repairs	31,697	237	1,689	30,114	34	904	173	422	49,669	2,212	114	117,466
Printing & stationery	7,329	46	299	4,826	5	258	34	65	13,564	647	16	27,079
Communication expenses	30,460	234	1,633	41,382	34	822	221	297	47,690	1,986	113	124,873
Legal & professional charges	65,553	624	4,414	118,865	78	2,512	817	1,180	124,640	5,598	251	324,533
Medical fees	4,390	206	457	45,333	-	-	-	-	18,861	-	-	69,247
Auditors' fees, expenses, etc.	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	(187)	2	18	(144)	-	18	-	6	536	38	-	950
(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	(134)	2	13	(103)	-	13	-	4	384	27	-	681
(d) Out of pocket expenses	55	1	5	43	-	5	-	2	159	11	-	281
Advertisement, Publicity and marketing	8,927	83	618	22,292	(2)	972	308	1,864	35,302	1,776	38	72,182
Interest & bank charges	3,521	44	330	(2,792)	(3)	299	(9)	106	9,409	659	(8)	17,179
Recruitment expenses	764	6	40	669	(3)	43	4	28	1,706	98	2	3,360
Information technology expenses	50,663	399	2,984	49,681	82	721	229	251	59,416	1,946	263	166,635
Service tax*	5,531	45	333	5,298	10	121	20	23	6,151	190	32	17,755
Stamp duty on policies	5,184	243	539	215,176	62	417	992	471	22,270	53	-	244,875
Depreciation	54,427	397	3,018	57,425	-	1,155	340	-	75,479	2,971	205	195,949
Business promotion expenses	-	-	-	-	-	-	-	-	-	-	-	-
Other expenses	40,771	505	2,586	39,644	83	1,948	196	1,283	81,507	4,620	161	173,303
Total	1,022,726	9,683	63,105	1,226,086	941	53,232	6,254	41,713	2,359,863	118,404	3,093	4,905,101