

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Form L-5- Commission Schedule

For the period ended June 30, 2020

(Rs '000)

Particulars	Participating			Non Participating					Unit Linked			Grand Total
	Life	Pension	Variable Insurance	Life	Pension	Annuity	Health	Variable Insurance	Life	Pension	Group	
Commission												
Direct - First year premiums	260,989	3,387	76	366,271	-	-	713	-	237,570	133,962	-	1,002,968
- Renewal premiums	378,004	5,086	28,489	86,651	481	-	222	-	530,555	82,791	-	1,112,280
- Single premiums	231	22	-	81,260	-	22,196	-	2,157	29,332	2,996	2,000.00	138,195
Total	639,223	8,496	28,565	534,182	481	22,196	935	2,157	797,457	219,748	2,000.00	2,253,442
Add: Commission on Re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-
Net commission	639,223	8,496	28,565	534,182	481	22,196	935	2,157	797,457	219,748	2,000.00	2,253,442
Rewards	24,861	-	19	21,113	-	-	-	-	38,768	-	-	84,760
Break-up of the commission expenses (Gross) incurred to procure business:												
Agents	413,247	1,556	2,051	110,535	397	5,354	657	122	289,848	49,804	-	873,372
Brokers	2,236	1	-	8,675	11	6	-	131	123	16	-	11,200
Corporate agency	23,365	550	22	14,947	-	272	39	-	4,088	1,336	-	44,620
Bancassurance	200,325	6,388	26,493	399,176	73	16,564	238	1,903	503,598	168,592	2,000.00	1,323,352
Micro Insurance Agent	-	-	-	-	-	-	-	-	-	-	-	-
CSC	-	-	-	-	-	-	-	-	-	-	-	-
IMF	49	-	-	47	-	-	-	-	-	-	-	96
Web Aggregator	-	-	-	802	-	-	-	-	-	-	-	802
Total	639,223	8,496	28,565	534,182	481	22,196	935	2,157	797,457	219,748	2,000.00	2,253,442

For the period ended June 30, 2019

(Rs '000)

Particulars	Participating			Non Participating					Unit Linked			Grand Total
	Life	Pension	Variable Insurance	Life	Pension	Annuity	Health	Variable Insurance	Life	Pension	Group	
Commission												
Direct - First year premiums	440,167	6,270	19,126	196,990	-	-	817	-	636,243	103,724	-	1,403,336
- Renewal premiums	350,506	6,515	32,243	80,553	522	-	158	-	377,996	52,433	-	900,927
- Single premiums	245	82	-	138,886	-	22,473	-	2,771	24,986	1	14	189,458
Total	790,918	12,867	51,369	416,428	522	22,473	975	2,771	1,039,225	156,158	14	2,493,721
Add: Commission on Re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-
Net commission	790,918	12,867	51,369	416,428	522	22,473	975	2,771	1,039,225	156,158	14	2,493,721
Rewards	21,609	-	153,046.9	2,229,674.9	-	-	-	-	51,008	-	-	75,000
Break-up of the commission expenses (Gross) incurred to procure business:												
Agents	490,194	1,361	3,015	31,500	433	4,664	775	301	368,620	34,503	-	935,365
Brokers	2,579	4	3	7,031	12	-	-	182	213	45	-	10,069
Corporate agency	23,899	372	74	1,504	-	112	15	-	3,936	559	-	30,472
Bancassurance	274,206	11,129	48,278	375,342	77	17,697	184	2,288	666,456	121,051	14	1,516,723
Micro Insurance Agent	-	-	-	-	-	-	-	-	-	-	-	-
CSC	-	-	-	-	-	-	-	-	-	-	-	-
IMF	41	-	-	-	-	-	-	-	-	-	-	41
Web Aggregator	-	-	-	1,052	-	-	-	-	-	-	-	1,052
Total	790,918	12,867	51,369	416,428	522	22,473	975	2,771	1,039,225	156,158	14	2,493,721