

Form L-3 A-BS

Name of the Insurer: **SBI LIFE INSURANCE COMPANY LIMITED**

Registration Number : **111 dated 29th March, 2001 with the IRDA**

BALANCE SHEET AS AT JUNE 30, 2020

Particulars	Schedule	<i>(Rs in '000)</i>	
		As at June 30, 2020	As at June 30, 2019
SOURCES OF FUNDS			
Shareholders' funds			
Share capital	L-8,L-9	10,000,400	10,000,000
Reserves and surplus	L-10	82,755,731	68,320,448
Credit/(debit) fair value change account		361,133	1,093,649
Sub-total		93,117,263	79,414,098
Borrowings	L-11	-	-
Policyholders' Funds			
Credit/(debit) fair value change account		(1,423,700)	9,488,151
Policy liabilities		785,121,489	672,219,280
Insurance reserves		-	-
Provision for Linked Liabilities		780,396,135	630,728,856
Add:-fair value change (linked)		34,676,291	51,234,758
Add: Funds for Discontinued Policies		-	-
(i) Discontinued on account of non-payment of premium		62,719,617	40,601,090
(ii) Others		890,268	547,827
Total:- Linked liabilities		878,682,311	723,112,529
Sub-total		1,662,380,100	1,404,819,961
Funds for Future Appropriation -: Linked		-	-
Funds for Future Appropriation -: Other		10,412,601	3,441,617
Total		1,765,909,964	1,487,675,676
APPLICATION OF FUNDS			
Investments			
Shareholders	L-12	80,825,490	68,997,379
Policyholders	L-13	776,945,043	660,910,923
Assets held to cover linked liabilities	L-14	878,682,311	723,112,529
Loans	L-15	3,686,779	1,751,340
Fixed assets	L-16	5,701,164	6,004,482
Current assets			
Cash and bank balances	L-17	16,498,413	15,912,102
Advances and other assets	L-18	39,765,242	39,512,413
Sub-total (A)		56,263,654	55,424,515
Current liabilities			
Provisions	L-19	32,435,858	25,527,834
	L-20	3,758,619	2,997,659
Sub-total (B)		36,194,477	28,525,493
Net Current Assets (C) = (A - B)		20,069,177	26,899,022
Miscellaneous expenditure (to the extent not written off or	L-21	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		-	-
Total		1,765,909,964	1,487,675,676
CONTINGENT LIABILITIES			
<i>(Rs in '000)</i>			
Partly paid - up investments		8,600,000	7,600,000
Claims, other than against policies, not acknowledged as debts by the Company		6,911	10,819
Underwriting commitments outstanding (in respect of shares and securities)		-	-
Guarantees given by or on behalf of the Company		-	-
Statutory demands/ liabilities in dispute, not provided		-	-
Reinsurance obligations to the extent not provided for in accounts		-	-
Insurance claims disputed by the Company, to the extent not provided / reserved		1,182,566	1,073,512
Directions issued by IRDAI under section 34(1) of Insurance Act, 1938		3,778,849	3,741,657
Unclaimed amount transferred to Senior Citizens' Welfare Fund		-	-
Total		13,568,325	12,425,988
Schedules referred to above form an integral part of Balance Sheet			

This is the Balance Sheet referred to in our report of even date

For and on behalf of the Board of Directors

For R Devendra Kumar & Associates
Chartered Accountants
(F.R. No. 114207W)

For S.C. Bapna & Associates
Chartered Accountants
(F.R. No. 115649W)

Chairman

Director

Devendra Kumar Gupta
Partner
Membership No. 09032

Subhash Chand Bapna
Partner
Membership No. 71765

MD & CEO

President & CFO

Appointed Actuary

Company Secretary

Place : Mumbai
Date : July 21, 2020