

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Form L-19-Current Liabilities Schedule

CURRENT LIABILITIES

(Rs in '000)

Particulars	As at	As at
	June 30, 2020	June 30, 2019
Agents' Balances	431,003	336,932
Balances due to other insurance companies	174,780	101,745
Deposits held on re-insurance ceded	-	-
Premium received in advance	77,237	420,748
Unallocated Premium & other Deposits	4,667,469	3,676,695
Sundry Creditors	5,433,276	4,447,472
Due to subsidiaries/ holding companies	244,568	204,335
Claims outstanding	3,039,902	1,619,164
Annuities due	18,071	9,524
Due to Officers/ Directors	-	-
Unclaimed amount - Policyholders	3,497,410	2,239,276
Income accrued on unclaimed fund	290,558	229,832
Others [Refer note below]	14,561,583	12,242,112
Total	32,435,858	25,527,834

Note:-

'Others' under Current liabilities comprise of:

(Rs in '000)

Particulars	As at	As at
	June 30, 2020	June 30, 2019
Brokerage payable	1,596	1,965
Outstanding payables for investments	8,067,294	5,411,063
Payable to Unit linked Fund/ Unclaimed Fund	1,224,550	2,909,962
TDS Payable	240,574	189,291
Goods and Service Tax payable	1,127,283	1,064,383
Other Statutory liabilities	139,480	225,990
Others*	3,760,807	2,439,458
Total	14,561,583	12,242,112

*Includes unclaimed dividend amounting to Rs 894 thousands (Previous period ended June 30, 2019 : Rs 915 thousands)

Form L-20- Provisions Schedule

PROVISIONS

(Rs in '000)

Particulars	As at	As at
	June 30, 2020	June 30, 2019
For taxation (Net of Advance tax)(Refer Note below)	2,431,143	1,947,591
For proposed dividends	-	-
For dividend distribution tax	-	-
For Employee benefits	1,327,476	1,050,068
For interim dividend	-	-
Total	3,758,619	2,997,659

Provision for taxation (Net of advance tax)

(Rs in '000)

Particulars	As at	As at
	June 30, 2020	June 30, 2019
Provision for tax	(19,255,589)	(15,052,148)
Advance tax and taxes deducted at source	16,824,446	13,104,556
Total	(2,431,143)	(1,947,591)

Form L-21-Misc Expenditure Schedule

MISCELLANEOUS EXPENDITURE
(To the extent not written off or adjusted)

(Rs in '000)

Particulars	As at	As at
	June 30, 2020	June 30, 2019
Discount allowed in issue of shares / debentures	-	-
Others	-	-
Total	-	-