

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

Form L-18-Advance and Other Assets Schedule

ADVANCES AND OTHER ASSETS

(Rs in '000)

Particulars	As at June 30, 2020	As at June 30, 2019
ADVANCES		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	409,450	311,916
Advances to Directors / Officers	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation)	-	-
Advances to suppliers	58,147	283,068
Advances to employees	9,009	9,400
Total (A)	476,606	604,384
OTHER ASSETS		
Income accrued on investments		
a) Shareholders'	1,721,632	1,609,448
b) Policyholders'	27,525,716	25,776,143
Outstanding premiums	2,273,510	1,794,282
Agents' balances	19,858	20,386
Less:- Provision for doubtful receivables	(1,317)	(834)
Net Agent Balances	18,540	19,552
Foreign Agents' Balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	84,667	192,497
Due from subsidiaries/holding company	-	-
Deposit with Reserve Bank of India	-	-
Security deposit	1,543,015	1,180,236
Receivables (Refer Note-1 below)	1,287,937	4,916,984
Goods and Service Tax & Service tax advance and unutilized credit	1,045,650	949,779
Assets held for unclaimed amount of policyholders	3,497,410	2,239,276
Income accrued on unclaimed fund	290,558	229,832
Total (B)	39,288,636	38,908,030
Total (A + B)	39,765,242	39,512,413

Note:-1

'Receivables' under Advances and Other Assets comprise of:

(Rs in '000)

Particulars	As at June 30, 2020	As at June 30, 2019
Dividend	93,468	131,455
Proceeds from sale / maturity of investments	488,190	1,408,889
Receivable from Unit linked / Non Unit Linked Funds	423,657	621,627
Others	282,623	2,755,014
Total	1,287,937	4,916,984