



SBI LIFE INSURANCE COMPANY LIMITED

IRDAI PUBLIC DISCLOSURES

FOR THE YEAR ENDED MARCH 31, 2022

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1.0	May 13, 2022	NA
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Name of the Insurer - SBI LIFE INSURANCE COMPANY LIMITED

Registration number and Date of registration with IRDAI - 111 dated 29th March, 2001 with the IRDA

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Form L-1-A-RA

Name of the Insurer: SBI LIFE INSURANCE COMPANY LIMITED
 Registration Number : 111 dated 29th March, 2001 with the IRDA

REVENUE ACCOUNT FOR THE QUARTER ENDED MARCH 31, 2022

Policyholders' Account (Technical Account)

(Rs. in Lakhs)

Particulars	Schedule	Unit Linked			Non-Linked Business										Grand Total
					Participating				Non Participating						
		Life	Pension	Total	Life	Pension	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	
Premiums earned - Net	L-4														
(a) Premium		7,86,470	2,77,019	10,63,489	2,11,507	9,084	16,210	2,36,801	3,26,850	82,276	455	560	40,419	4,50,560	17,50,849
(b) (Reinsurance ceded)		(566)	-	(566)	(24)	-	(2)	(26)	(6,854)	-	-	(27)	-	(6,881)	(7,473)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUB - TOTAL		7,85,904	2,77,019	10,62,923	2,11,483	9,084	16,208	2,36,775	3,19,996	82,276	455	533	40,419	4,43,679	17,43,377
Income from investments															
(a) Interest, Dividends & Rent - Gross		84,679	28,640	1,13,319	56,648	4,479	5,626	66,753	78,854	16,546	569	100	12,012	1,08,081	2,88,154
(b) Profit on sale / redemption of investments		1,16,283	17,161	1,33,444	21,341	1,323	427	23,091	15,119	2,250	93	-	979	18,441	1,74,975
(c) (Loss on sale / redemption of investments)		(51,879)	(10,209)	(62,087)	(1,427)	(139)	(97)	(1,662)	(630)	-	-	-	-	(630)	(64,380)
(d) Transfer /Gain on revaluation / change in fair value*		(78,268)	(18,943)	(97,211)	-	-	-	-	(1,784)	-	-	-	-	(1,784)	(98,995)
(e) Amortisation of Premium / Discount on investments		(2,822)	(879)	(3,701)	1,969	85	(190)	1,864	1,743	239	79	2	(32)	2,031	194
Other income															
(a) Income on unclaimed amount of policyholders		290	-	290	-	-	-	-	-	-	-	-	-	-	290
(b) Miscellaneous income		64	(2)	61	523	15	1	539	348	5	-	-	3	356	957
Contribution from the Shareholders' A/c															
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	86,581	-	-	11,633	-	98,215	98,215
SUB - TOTAL		68,349	15,767	84,116	79,055	5,763	5,766	90,584	1,80,233	19,039	741	11,737	12,961	2,24,711	3,99,411
Total (A)		8,54,253	2,92,786	11,47,038	2,90,538	14,847	21,974	3,27,359	5,00,228	1,01,315	1,196	12,269	53,380	6,68,389	21,42,787
Commission	L-5	26,241	8,257	34,498	13,029	206	389	13,624	21,801	545	7	35	14	22,403	70,524
Operating expenses related to insurance business	L-6	37,361	5,437	42,798	9,482	113	119	9,714	33,067	1,268	3	85	316	34,738	87,250
Provision for doubtful debts		(9)	-	(8)	(9)	-	-	(9)	(16)	-	-	-	2	(14)	(31)
Bad debts written off		11	-	11	-	-	-	-	13	-	-	-	-	13	24
Provision for tax															
- Income tax		607	-	607	134	-	19	153	2,362	43	-	-	(57)	2,347	3,107
Provisions (other than taxation)															
(a) For diminution in the value of investments (Net)		-	-	-	6,404	-	-	6,404	-	-	-	-	-	-	6,404
(b) For standard assets and non-standard assets		-	-	-	(4)	-	-	(4)	-	-	-	-	-	-	(4)
Goods and Service Tax on charges		16,828	3,889	20,717	-	-	414	414	2	-	-	-	-	3	21,134
Total (B)		81,040	17,583	98,623	29,036	319	941	30,296	57,228	1,856	11	120	274	59,489	1,88,408
Benefits paid (Net)	L-7														
Interim & Terminal bonuses paid		-	-	-	3,146	9	305	3,461	-	-	-	-	-	-	3,461
Change in valuation of liability in respect of life policies															
(a) Gross**		9,450	5,021	14,471	1,53,524	10,449	7,317	1,71,291	1,51,998	80,841	(2,822)	1,873	23,701	2,55,591	4,41,353
(b) Amount ceded in Re-insurance		(5)	-	(5)	-	-	-	-	1,045	-	-	(1)	-	1,044	1,039
(c) Amount accepted in Re-insurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		4,46,683	2,11,936	6,58,619	-	-	-	-	-	-	-	-	-	-	6,58,619
(e) Funds for discontinued policies		(26,460)	14,533	(11,927)	-	-	124	124	-	-	-	-	-	-	(11,803)
Total (C)		7,58,132	2,71,514	10,29,647	2,63,899	13,217	21,196	2,98,312	3,34,915	98,249	1,568	8,151	55,702	4,98,585	18,26,543
SURPLUS/ (DEFICIT) (D) = [(A)-(B)-(C)]		15,080	3,689	18,769	(2,397)	1,311	(163)	(1,249)	1,08,086	1,210	(382)	3,998	(2,595)	1,10,316	1,27,836
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-
AMOUNT AVAILABLE FOR APPROPRIATION		15,080	3,689	18,769	(2,397)	1,311	(163)	(1,249)	1,08,086	1,210	(382)	3,998	(2,595)	1,10,316	1,27,836
APPROPRIATIONS															
Transfer to Shareholders' account		15,080	3,689	18,769	15,232	1,028	1,770	18,030	1,08,086	1,210	(382)	3,998	(2,595)	1,10,316	1,47,115
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	(17,629)	283	(1,933)	(19,279)	-	-	-	-	-	-	(19,279)
Total (D)		15,080	3,689	18,769	(2,397)	1,311	(163)	(1,249)	1,08,086	1,210	(382)	3,998	(2,595)	1,10,316	1,27,836
a) Interim & Terminal bonuses paid		-	-	-	3,146	9	305	3,461	-	-	-	-	-	-	3,461
b) Allocation of bonus to policyholders		-	-	-	1,27,988	9,229	14,881	1,52,098	-	-	-	-	-	-	1,52,098
c) Surplus shown in the revenue account		15,080	3,689	18,769	(2,397)	1,311	(163)	(1,249)	1,08,086	1,210	(382)	3,998	(2,595)	1,10,316	1,27,836
d) Total Surplus: [(a) + (b) + (c)]		15,080	3,689	18,769	1,28,737	10,549	15,024	1,54,310	1,08,086	1,210	(382)	3,998	(2,595)	1,10,316	2,83,394

* Represents the deemed realised gain as per norms specified by the Authority

** Represents Mathematical Reserves after allocation of bonus

Form L-1-A-RA

Name of the Insurer: SBI LIFE INSURANCE COMPANY LIMITED
Registration Number : 111 dated 29th March, 2001 with the IRDA

REVENUE ACCOUNT FOR THE QUARTER ENDED MARCH 31, 2021

Policyholders' Account (Technical Account)

(Rs. in Lakhs)

Particulars	Schedule	Unit Linked			Non-Linked Business										Grand Total	
					Participating				Non Participating							
		Life	Pension	Total	Life	Pension	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total		
Premiums earned - Net	L-4															
(a) Premium		7,39,316	2,19,356	9,58,672	2,13,343	8,921	19,163	2,41,427	2,73,599	82,454	844	323	7,352	3,64,573	15,64,672	
(b) (Reinsurance ceded)		(562)	-	(562)	(24)	-	(4)	(28)	(8,486)	-	-	(22)	-	(8,508)	(9,098)	
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
SUB - TOTAL		7,38,754	2,19,356	9,58,110	2,13,319	8,921	19,160	2,41,400	2,65,113	82,454	844	301	7,352	3,56,065	15,55,574	
Income from investments																
(a) Interest, Dividends & Rent - Gross		82,674	19,149	1,01,823	50,055	4,005	5,430	59,490	69,038	10,874	762	69	10,448	91,191	2,52,504	
(b) Profit on sale / redemption of investments		1,96,657	30,706	2,27,363	15,572	318	2,775	18,666	3,180	-	17	-	613	3,811	2,49,839	
(c) (Loss on sale / redemption of investments)		(15,328)	(3,565)	(18,893)	(5,132)	(276)	(159)	(5,567)	(1,618)	-	(14)	-	(223)	(1,855)	(26,315)	
(d) Transfer / Gain on revaluation / change in fair value*		(7,232)	(18,188)	(25,420)	-	-	-	-	(529)	-	-	-	-	(529)	(25,950)	
(e) Amortisation of Premium / Discount on investments		(285)	(627)	(912)	962	99	(132)	929	181	110	75	-	132	498	515	
Other income																
(a) Income on unclaimed amount of policyholders		263	-	263	-	-	-	-	-	-	-	-	-	-	263	
(b) Miscellaneous income		43	2	45	458	13	109	580	132	2	-	-	1	135	760	
Contribution from the Shareholders' A/c																
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(b) Others		-	-	-	-	-	-	-	68,824	13,494	-	161	-	82,479	82,479	
SUB - TOTAL		2,56,793	27,477	2,84,269	61,915	4,159	8,024	74,098	1,39,208	24,480	841	230	10,971	1,75,729	5,34,096	
Total (A)		9,95,546	2,46,833	12,42,379	2,75,234	13,080	27,183	3,15,497	4,04,321	1,06,934	1,685	531	18,323	5,31,794	20,89,670	
Commission	L-5	22,709	7,893	30,601	13,944	215	496	14,655	13,320	321	14	20	26	13,700	58,956	
Operating expenses related to insurance business	L-6	30,147	9,793	39,940	9,307	242	105	9,654	17,343	(1,437)	33	25	90	16,054	65,648	
Provision for doubtful debts		(1)	(2)	(3)	(5)	-	6	-	(32)	-	-	-	1	(31)	(34)	
Bad debts written off		1	-	1	-	-	-	-	1	-	-	-	-	1	2	
Provision for tax																
- Income tax		(2,766)	-	(2,766)	(7,483)	-	751	(6,732)	(1,910)	-	-	(34)	(580)	(2,525)	(12,022)	
Provisions (other than taxation)																
(a) For diminution in the value of investments (Net)		-	-	-	(2,361)	(105)	(45)	(2,512)	(543)	-	(7)	-	(100)	(650)	(3,162)	
(b) For standard assets and non-standard assets		-	-	-	6	-	-	6	-	-	-	-	-	-	6	
Goods and Service Tax on charges		15,628	3,015	18,643	-	-	459	459	(495)	-	-	-	-	(494)	18,608	
Total (B)		65,717	20,699	86,417	13,407	352	1,772	15,530	27,683	(1,116)	40	11	(563)	26,055	1,28,002	
Benefits paid (Net)	L-7	4,30,592	23,743	4,54,335	1,05,087	3,171	24,815	1,33,073	1,48,426	12,453	2,704	127	10,738	1,74,448	7,61,855	
Interim & Terminal bonuses paid		-	-	-	2,480	7	1,624	4,111	-	-	-	-	-	-	4,111	
Change in valuation of liability in respect of life policies																
(a) Gross**		(20,051)	1,585	(18,465)	2,14,735	7,743	(4,305)	2,18,173	1,74,858	82,685	(1,541)	659	8,043	2,64,704	4,64,412	
(b) Amount ceded in Re-insurance		(1)	-	(1)	-	-	-	-	4,773	-	-	-	-	4,773	4,772	
(c) Amount accepted in Re-insurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Fund Reserve for Linked Policies		4,77,979	1,93,422	6,71,402	-	-	-	-	-	-	-	-	-	-	6,71,402	
(e) Funds for discontinued policies		(4,538)	9,791	5,252	-	-	(908)	(908)	-	-	-	-	-	-	4,344	
Total (C)		8,83,981	2,28,540	11,12,522	3,22,301	10,921	21,227	3,54,449	3,28,057	95,138	1,163	785	18,781	4,43,925	19,10,895	
SURPLUS/ (DEFICIT) (D) = [(A)-(B)-(C)]		45,848	(2,407)	43,441	(60,474)	1,807	4,185	(54,482)	48,581	12,912	482	(266)	105	61,813	50,773	
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
AMOUNT AVAILABLE FOR APPROPRIATION		45,848	(2,407)	43,441	(60,474)	1,807	4,185	(54,482)	48,581	12,912	482	(266)	105	61,813	50,773	
APPROPRIATIONS																
Transfer to Shareholders' account		45,848	(2,407)	43,441	13,572	994	1,930	16,497	48,581	12,912	482	(266)	105	61,813	1,21,751	
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Balance being Funds for Future Appropriations		-	-	-	(74,046)	813	2,255	(70,978)	-	-	-	-	-	-	(70,978)	
Total (D)		45,848	(2,407)	43,441	(60,474)	1,807	4,185	(54,482)	48,581	12,912	482	(266)	105	61,813	50,773	
a) Interim & Terminal bonuses paid		-	-	-	2,480	7	1,624	4,111	-	-	-	-	-	-	4,111	
b) Allocation of bonus to policyholders		-	-	-	1,16,997	8,902	13,593	1,39,492	-	-	-	-	-	-	1,39,492	
c) Surplus shown in the revenue account		45,848	(2,407)	43,441	(60,474)	1,807	4,185	(54,482)	48,581	12,912	482	(266)	105	61,813	50,773	
d) Total Surplus: [(a) + (b) + (c)]		45,848	(2,407)	43,441	59,003	10,716	19,402	89,121	48,581	12,912	482	(266)	105	61,813	1,94,375	

* Represents the deemed realised gain as per norms specified by the Authority

** Represents Mathematical Reserves after allocation of bonus

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

Policyholders' Account (Technical Account)

(Rs. in Lakhs)

Particulars	Schedule	Unit Linked			Non-Linked Business										Grand Total	
		Life	Pension	Total	Participating				Non Participating							
					Life	Pension	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total		
Premiums earned - Net	L-4															
(a) Premium		24,38,245	9,00,768	33,39,013	6,73,973	32,028	53,380	7,59,380	12,87,347	3,46,688	1,336	1,490	1,40,710	17,77,571	58,75,964	
(b) (Reinsurance ceded)		(2,127)	-	(2,127)	(96)	-	(10)	(106)	(30,406)	-	-	(96)	-	(30,502)	(32,735)	
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
SUB - TOTAL		24,36,118	9,00,768	33,36,885	6,73,877	32,028	53,370	7,59,275	12,56,941	3,46,688	1,336	1,394	1,40,710	17,47,069	58,43,229	
Income from investments																
(a) Interest, Dividends & Rent - Gross		3,49,948	1,02,658	4,52,606	2,20,045	17,414	22,018	2,59,477	3,00,545	56,352	2,715	356	46,407.65	4,06,376	11,18,459	
(b) Profit on sale / redemption of investments		6,53,341	78,287	7,31,628	1,09,508	6,640	1,919	1,18,068	72,558	2,313	640	4	7,630	83,144	9,32,840	
(c) (Loss on sale / redemption of investments)		(96,658)	(20,481)	(1,17,140)	(2,346)	(272)	(142)	(2,761)	(800)	-	(1)	-	(12)	(812)	(1,20,712)	
(d) Transfer / Gain on revaluation / change in fair value*		4,05,255	25,935	4,31,190	-	-	-	-	(4,849)	-	-	-	-	(4,849)	4,26,340	
(e) Amortisation of Premium / Discount on investments		(7,018)	(4,710)	(11,728)	6,098	438	(534)	6,002	4,046	1,163	312	5	68	5,594	(132)	
Other income																
(a) Income on unclaimed amount of policyholders		1,206	-	1,206	-	-	-	-	-	-	-	-	-	-	1,206	
(b) Miscellaneous income		204	-	203	2,106	48	65	2,219	835	9	-	2	6	852	3,275	
Contribution from the Shareholders' A/c																
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(b) Others		-	-	-	-	-	-	-	86,581	-	-	11,633	-	98,215	98,215	
SUB - TOTAL		13,06,278	1,81,688	14,87,966	3,35,411	24,269	23,326	3,83,005	4,58,916	59,837	3,667	12,000	54,100	5,88,520	24,59,491	
Total (A)		37,42,395	10,82,456	48,24,851	10,09,288	56,296	76,695	11,42,280	17,15,857	4,06,525	5,003	13,394	1,94,810	23,35,589	83,02,720	
Commission	L-5	80,752	29,391	1,10,142	42,466	732	1,345	44,543	59,141	1,834	22	75	72	61,145	2,15,829	
Operating expenses related to insurance business	L-6	1,29,626	23,369	1,52,995	36,474	487	551	37,511	1,00,257	5,476	35	216	955	1,06,939	2,97,445	
Provision for doubtful debts		69	-	70	24	-	(4)	20	8	-	-	-	2	9	98	
Bad debts written off		2,938	-	2,938	-	-	-	-	16	-	-	-	-	16	2,953	
Provision for tax																
- Income tax		3,823	-	3,823	3,469	-	268	3,737	4,549	43	-	-	464	5,056	12,616	
Provisions (other than taxation)																
(a) For diminution in the value of investments (Net)		-	-	-	6,374	-	-	6,374	(59)	-	-	-	-	(59)	6,315	
(b) For standard assets and non-standard assets		(5,258)	-	(5,258)	(20)	-	-	(20)	-	-	-	-	-	-	(5,278)	
Goods and Service Tax on charges		60,103	13,307	73,410	-	6	777	783	2	-	1	-	1	4	74,198	
Total (B)		2,72,053	66,068	3,38,120	88,786	1,225	2,937	92,947	1,63,914	7,353	57	291	1,494	1,73,110	6,04,177	
Benefits paid (Net)	L-7	16,53,806	1,19,968	17,73,775	3,48,614	7,731	48,514	4,04,858	7,44,186	63,085	16,397	11,073	1,10,434	9,45,176	31,23,808	
Interim & Terminal bonuses paid		-	-	-	9,097	25	1,052	10,174	-	-	-	-	-	-	10,174	
Change in valuation of liability in respect of life policies																
(a) Gross**		(19,902)	7,174	(12,728)	5,38,299	40,493	16,362	5,95,154	7,55,067	3,35,501	(12,073)	2,032	76,383	11,56,910	17,39,337	
(b) Amount ceded in Re-insurance		(3)	-	(3)	-	-	-	-	(10,159)	-	-	(3)	-	(10,161)	(10,164)	
(c) Amount accepted in Re-insurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Fund Reserve for Linked Policies		17,08,240	8,16,706	25,24,945	-	-	-	-	-	-	-	-	-	-	25,24,945	
(e) Funds for discontinued policies		57,064	59,019	1,16,083	-	-	5,983	5,983	-	-	-	-	-	-	1,22,067	
Total (C)		33,99,205	10,02,867	44,02,073	8,96,010	48,249	71,911	10,16,170	14,89,094	3,98,586	4,324	13,103	1,86,817	20,91,924	75,10,167	
SURPLUS/ (DEFICIT) (D) = [(A)-(B)-(C)]		71,137	13,521	84,658	24,492	6,822	1,848	33,162	62,849	586	622	-	6,499	70,555	1,88,375	
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
AMOUNT AVAILABLE FOR APPROPRIATION		71,137	13,521	84,658	24,492	6,822	1,848	33,162	62,849	586	622	-	6,499	70,555	1,88,375	
APPROPRIATIONS																
Transfer to Shareholders' account		71,137	13,521	84,658	15,232	1,028	1,770	18,030	62,849	586	622	-	6,499	70,555	1,73,243	
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Balance being Funds for Future Appropriations		-	-	-	9,260	5,794	77	15,132	-	-	-	-	-	-	15,132	
Total (D)		71,137	13,521	84,658	24,492	6,822	1,848	33,162	62,849	586	622	-	6,499	70,555	1,88,375	
a) Interim & Terminal bonuses paid		-	-	-	9,097	25	1,052	10,174	-	-	-	-	-	-	10,174	
b) Allocation of bonus to policyholders		-	-	-	1,27,988	9,229	14,881	1,52,098	-	-	-	-	-	-	1,52,098	
c) Surplus shown in the revenue account		71,137	13,521	84,658	24,492	6,822	1,848	33,162	62,849	586	622	-	6,499	70,555	1,88,375	
d) Total Surplus: [(a) + (b) + (c)]		71,137	13,521	84,658	1,61,577	16,076	17,781	1,95,434	62,849	586	622	-	6,499	70,555	3,50,647	
Funds for Future Appropriation																
Opening balance		-	-	-	74,513	9,458	262	84,232	-	-	-	-	-	-	84,232	
Add: Current Period Appropriation		-	-	-	9,260	5,794	77	15,132	-	-	-	-	-	-	15,132	
Balance carried forward to Balance sheet		-	-	-	83,773	15,252	339	99,364	-	-	-	-	-	-	99,364	

* Represents the deemed realised gain as per norms specified by the Authority

** Represents Mathematical Reserves after allocation of bonus

Form L-1-A-RA

Name of the Insurer: SBI LIFE INSURANCE COMPANY LIMITED
Registration Number : 111 dated 29th March, 2001 with the IRDA

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

Policyholders' Account (Technical Account)

(Rs. in Lakhs)

Particulars	Schedule	Unit Linked			Non-Linked Business										Grand Total	
		Life	Pension	Total	Participating				Non Participating							
					Life	Pension	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total		
Premiums earned - Net																
(a) Premium	L-4	22,05,550	6,41,021	28,46,571	6,65,539	31,119	63,876	7,60,534	10,74,083	3,02,391	2,171	944	38,724	14,18,312	50,25,417	
(b) (Reinsurance ceded)		(2,274)	-	(2,274)	(86)	-	(26)	(113)	(46,123)	-	-	(79)	-	(46,202)	(48,589)	
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
SUB - TOTAL		22,03,276	6,41,021	28,44,297	6,65,452	31,118	63,850	7,60,421	10,27,960	3,02,391	2,171	865	38,724	13,72,110	49,76,828	
Income from investments																
(a) Interest, Dividends & Rent - Gross		3,25,121	67,892	3,93,013	1,83,936	15,164	21,482	2,20,582	2,63,942	36,531	3,076	244	42,592.76	3,46,386	9,59,981	
(b) Profit on sale / redemption of investments		5,76,507	84,528	6,61,035	92,764	5,442	8,473	1,06,679	45,227	1,011	362	1	8,390	54,991	8,22,705	
(c) (Loss on sale / redemption of investments)		(1,47,548)	(18,670)	(1,66,218)	(23,979)	(1,464)	(1,101)	(26,544)	(7,708)	-	(43)	-	(1,992)	(9,743)	(2,02,505)	
(d) Transfer /Gain on revaluation / change in fair value*		14,39,140	1,12,315	15,51,455	-	-	-	-	(535)	-	-	-	-	(535)	15,50,919	
(e) Amortisation of Premium / Discount on investments		4,831	(1,376)	3,454	4,309	246	(31)	4,524	4,282	648	328	6	1,259	6,523	14,502	
Other income																
(a) Income on unclaimed amount of policyholders		1,311	-	1,311	-	-	-	-	-	-	-	-	-	-	1,311	
(b) Miscellaneous income		3	-	3	1,639	48	266	1,953	302	6	-	1	5	315	2,271	
Contribution from the Shareholders' A/c																
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(b) Others		-	-	-	-	-	-	-	68,824	13,494	-	161	-	82,479	82,479	
SUB - TOTAL		21,99,364	2,44,688	24,44,053	2,58,669	19,437	29,088	3,07,194	3,74,334	51,691	3,723	412	50,256	4,80,416	32,31,662	
Total (A)		44,02,640	8,85,710	52,88,350	9,24,121	50,555	92,938	10,67,615	14,02,294	3,54,082	5,894	1,277	88,979	18,52,526	82,08,490	
Commission	L-5	66,923	22,430	89,354	44,262	756	1,683	46,700	40,283	1,368	36	54	83	41,824	1,77,878	
Operating expenses related to insurance business	L-6	99,059	21,058	1,20,117	40,426	520	630	41,576	74,211	4,240	54	162	865	79,532	2,41,225	
Provision for doubtful debts		1	(2)	(1)	4	2	6	12	(34)	-	-	-	1	(33)	(22)	
Bad debts written off		9	-	9	-	-	-	-	6	-	-	-	-	6	15	
Provision for tax		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
- Income tax		3,550	-	3,550	2,042	-	1,702	3,744	2,114	-	-	-	348	2,462	9,756	
Provisions (other than taxation)		-	-	-	(14,421)	(146)	(796)	(15,363)	(1,499)	-	-	-	(249)	(1,748)	(17,111)	
(a) For diminution in the value of investments (Net)		-	-	-	(19)	-	-	(19)	-	-	-	-	-	-	(19)	
(b) For standard assets and non-standard assets		-	-	-	-	2	1,138	1,140	2	-	2	-	1	5	64,346	
Goods and Service Tax on charges		54,083	9,117	63,200	-	-	-	-	-	-	-	-	-	-	-	
Total (B)		2,23,625	52,604	2,76,229	72,294	1,133	4,362	77,790	1,15,083	5,607	92	217	1,049	1,22,048	4,76,067	
Benefits paid (Net)	L-7	10,77,734	74,462	11,52,196	2,79,901	7,779	87,366	3,75,045	4,93,827	40,800	7,125	250	80,044	6,22,046	21,49,288	
Interim & Terminal bonuses paid		-	-	-	5,155	46	3,776	8,977	-	-	-	-	-	8,977	8,977	
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(a) Gross**		(7,985)	5,184	(2,801)	5,51,872	38,839	(15,624)	5,75,088	7,53,398	3,07,674	(2,893)	811	449	10,59,439	16,31,726	
(b) Amount ceded in Re-insurance		13	-	13	-	-	2	2	(4,644)	-	-	(1)	-	(4,645)	(4,629)	
(c) Amount accepted in Re-insurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Fund Reserve for Linked Policies		28,70,974	7,05,362	35,76,335	-	-	-	-	-	-	-	-	-	-	35,76,335	
(e) Funds for discontinued policies		1,42,580	46,054	1,88,634	-	-	1,350	1,350	-	-	-	-	-	-	1,89,984	
Total (C)		40,83,316	8,31,062	49,14,378	8,36,929	46,664	76,869	9,60,462	12,42,581	3,48,474	4,232	1,061	80,493	16,76,841	75,51,681	
SURPLUS/(DEFICIT) (D) = [(A)-(B)-(C)]		95,698	2,044	97,742	14,897	2,758	11,707	29,362	44,630	-	1,570	-	7,437	53,637	1,80,742	
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
AMOUNT AVAILABLE FOR APPROPRIATION		95,698	2,044	97,742	14,897	2,758	11,707	29,362	44,630	-	1,570	-	7,437	53,637	1,80,742	
APPROPRIATIONS																
Transfer to Shareholders' account		95,698	2,044	97,742	13,572	994	1,930	16,497	44,630	-	1,570	-	7,437	53,637	1,67,876	
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Balance being Funds for Future Appropriations		-	-	-	1,325	1,764	9,777	12,866	-	-	-	-	-	-	12,866	
Total (D)		95,698	2,044	97,742	14,897	2,758	11,707	29,362	44,630	-	1,570	-	7,437	53,637	1,80,742	
a) Interim & Terminal bonuses paid		-	-	-	5,155	46	3,776	8,977	-	-	-	-	-	-	8,977	
b) Allocation of bonus to policyholders		-	-	-	1,16,997	8,902	13,593	1,39,492	-	-	-	-	-	-	1,39,492	
c) Surplus shown in the revenue account		95,698	2,044	97,742	14,897	2,758	11,707	29,362	44,630	-	1,570	-	7,437	53,637	1,80,742	
d) Total Surplus: [(a) + (b) + (c)]		95,698	2,044	97,742	1,37,050	11,707	29,075	1,77,832	44,630	-	1,570	-	7,437	53,637	3,29,211	
Funds for Future Appropriation																
Opening balance		-	-	-	73,188	7,694	(9,515)	71,367	-	-	-	-	-	-	71,367	
Add: Current Period Appropriation		-	-	-	1,325	1,764	9,777	12,866	-	-	-	-	-	-	12,866	
Balance carried forward to Balance sheet		-	-	-	74,513	9,458	262	84,232	-	-	-	-	-	-	84,232	

* Represents the deemed realised gain as per norms specified by the Authority

** Represents Mathematical Reserves after allocation of bonus

Form L-2-A-PLName of the Insurer: **SBI LIFE INSURANCE COMPANY LIMITED**

Registration Number : 111 dated 29th JUNE, 2001 with the IRDA

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022**Shareholders' Account (Non-technical Account)***(Rs in Lakhs)*

Particulars	Schedule	For the Quarter March 31, 2022	Upto the Quarter March 31, 2022	For the Quarter March 31, 2021	Upto the Quarter March 31, 2021
Amounts transferred from the Policyholders Account		1,47,115	1,73,243	1,21,751	1,67,876
Income from Investments					
(a) Interest, Dividend & Rent - Gross		16,016	61,169	13,785	53,323
(b) Profit on sale / redemption of investments		9,542	40,844	9,877	22,672
(c) (Loss on sale / redemption of investments)		(1,062)	(1,528)	(534)	(5,935)
(d) Amortisation of Premium / Discount on Investments		(673)	(2,181)	(391)	(1,212)
Other Income		5	536	155	631
Total (A)		1,70,941	2,72,084	1,44,643	2,37,355
Expenses other than those directly related to the insurance					
(a) Rates and Taxes		-	-	-	-
(b) Directors' Sitting Fees		39	131	14	122
(c) Board Meeting Related Expenses		-	-	-	1
(d) Depreciation		-	14	5	21
(e) Other expenses		371	12,880	(652)	329
Contribution to the Policyholders' A/c					
(a) Towards Excess Expenses of Management		-	-	-	-
(b) Others		98,215	98,215	82,479	82,479
Interest on subordinated debt		-	-	-	-
Expenses towards CSR activities		815	2,673	585	2,625
Penalties		-	-	-	-
Bad debts written off		-	-	-	-
Amount Transferred to Policyholders' Account		-	-	-	-
Provisions (Other than taxation)					
(a) For diminution in the value of investment (net)		2,096	2,096	-	(2,468)
(b) Provision for doubtful debts		-	-	-	-
(c) Provision for standard and non-standard assets		-	-	-	-
Total (B)		1,01,535	1,16,008	82,431	83,110
Profit / (Loss) before tax		69,406	1,56,076	62,212	1,54,246
Provision for Taxation					
- Income Tax		2,191	5,476	8,975	8,661
Profit / (Loss) after tax		67,215	1,50,600	53,238	1,45,585
APPROPRIATIONS					
(a) Balance at the beginning of the period		9,92,200	9,08,816	8,80,580	7,88,233
(b) Interim dividend paid during the period		20,007	20,007	25,002	25,002
(c) Final dividend paid		-	-	-	-
(d) Transfer to reserves / other accounts		-	-	-	-
Profit / (Loss) carried to the Balance Sheet		10,39,408	10,39,408	9,08,816	9,08,816
EARNINGS PER EQUITY SHARE (in Rs) (Face Value Rs 10/- per share)					
Basic		6.72	15.06	5.32	14.56
Diluted		6.71	15.04	5.32	14.55

Form L-3 A-BS

Name of the Insurer: SBI LIFE INSURANCE COMPANY LIMITED

Registration Number : 111 dated 29th March, 2001 with the IRDA

BALANCE SHEET AS AT MARCH 31, 2022

Particulars	Schedule	(Rs in Lakhs)	
		As at March 31, 2022	As at March 31, 2021
SOURCES OF FUNDS			
Shareholders' funds			
Share capital	L-8,L-9	1,00,037	1,00,007
Share application money pending allotment		-	-
Reserves and surplus	L-10	10,41,807	9,09,264
Credit/(debit) fair value change account		20,387	30,772
Sub-total		11,62,231	10,40,044
Borrowings	L-11	-	-
Policyholders' Funds			
Credit/(debit) fair value change account		3,20,690	2,72,681
Policy liabilities		1,09,75,904	92,40,748
Funds for Discontinued Policies			
(i) Discontinued on account of non-payment of premium		8,04,417	6,90,138
(ii) Others		12,810	11,007
Insurance reserves		-	-
Provision for Linked Liabilities		1,34,45,303	1,09,20,358
Sub-total		2,55,59,124	2,11,34,931
Funds for Future Appropriation :-			
Linked		-	-
Non-Linked (Non Par)		-	-
Non-Linked (Par)		99,364	84,232
Deferred tax liabilities (net)		-	-
Total		2,68,20,720	2,22,59,207
APPLICATION OF FUNDS			
Investments			
Shareholders	L-12	10,07,582	8,60,471
Policyholders	L-13	1,12,13,066	93,93,644
Assets held to cover linked liabilities	L-14	1,42,62,531	1,16,21,502
Loans	L-15	36,269	35,808
Fixed assets	L-16	52,677	56,543
Deferred Tax Assets (net)		-	-
Current assets			
Cash and bank balances	L-17	3,20,422	2,71,052
Advances and other assets	L-18	4,41,152	4,44,025
Sub-total (A)		7,61,574	7,15,076
Current liabilities			
Provisions	L-19	4,55,855	3,80,501
Sub-total (B)	L-20	57,124	43,336
Net Current Assets (C) = (A - B)		2,48,595	2,91,239
Miscellaneous expenditure (to the extent not written off or	L-21	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		-	-
Deficit in Revenue Account (Policyholders' Account)		-	-
Total		2,68,20,720	2,22,59,207
CONTINGENT LIABILITIES			
(Rs in Lakhs)			
Particulars		As at March 31, 2022	As at March 31, 2021
Partly paid - up investments		62,000	1,09,000
Claims, other than against policies, not acknowledged as debts by the Company		100	100
Underwriting commitments outstanding (in respect of shares and securities)		-	-
Guarantees given by or on behalf of the Company		-	-
Statutory demands/ liabilities in dispute, not provided		-	-
Reinsurance obligations to the extent not provided for in accounts		-	-
Others			
(a) Insurance claims disputed by the Company, to the extent not provided / reserved		21,422	16,544
(b) Directions issued by IRDAI under section 34(1) of Insurance Act, 1938		27,529	38,710
Total		1,11,051	1,64,353

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Form L-4 Premium Schedule

(Rs. in Lakhs)

For the quarter ended March 31, 2022

Particulars	Unit Linked			Non-Linked Business										Grand Total	
	Life	Pension	Total	Participating				Non Participating							
Life				Pension	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total			
Premiums earned - Net															
(a) Premium															
Direct - First year premiums	1,66,355	86,090	2,52,445	21,134	553	(5)	21,682	1,11,062	-	-	166	-	1,11,229	3,85,356	
- Renewal premiums	5,61,090	1,87,109	7,48,199	1,89,979	8,403	16,215	2,14,597	1,20,725	-	455	272	6	1,21,458	10,84,254	
- Single premiums	59,025	3,820	62,844	394	128	-	522	95,063	82,276	-	122	40,413	2,17,874	2,81,240	
Total premium	7,86,470	2,77,019	10,63,489	2,11,507	9,084	16,210	2,36,801	3,26,850	82,276	455	560	40,419	4,50,560	17,50,849	
Premium Income from business written:															
- In India	7,86,470	2,77,019	10,63,489	2,11,507	9,084	16,210	2,36,801	3,26,850	82,276	455	560	40,419	4,50,560	17,50,849	
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total premium	7,86,470	2,77,019	10,63,489	2,11,507	9,084	16,210	2,36,801	3,26,850	82,276	455	560	40,419	4,50,560	17,50,849	

Note :-All the premium income relates to business in India.

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Form L-4 Premium Schedule

(Rs. in Lakhs)

For the quarter ended March 31, 2021

Particulars	Unit Linked			Non-Linked Business										Grand Total	
				Participating				Non Participating							
	Life	Pension	Total	Life	Pension	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total		
Premiums earned - Net															
(a) Premium															
Direct - First year premiums	1,58,766	1,10,453	2,69,219	29,727	786	1	30,514	66,202	-	-	94	-	66,296	3,66,029	
- Renewal premiums	5,40,509	1,05,755	6,46,264	1,83,291	8,031	19,163	2,10,484	88,137	-	843	221	7	89,207	9,45,956	
- Single premiums	40,041	3,149	43,189	324	104	-	428	1,19,261	82,454	1	8	7,346	2,09,070	2,52,687	
Total premium	7,39,316	2,19,356	9,58,672	2,13,343	8,921	19,163	2,41,427	2,73,599	82,454	844	323	7,352	3,64,573	15,64,672	
Premium Income from business written:															
- In India	7,39,316	2,19,356	9,58,672	2,13,343	8,921	19,163	2,41,427	2,73,599	82,454	844	323	7,352	3,64,573	15,64,672	
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total premium	7,39,316	2,19,356	9,58,672	2,13,343	8,921	19,163	2,41,427	2,73,599	82,454	844	323	7,352	3,64,573	15,64,672	

Note :-All the premium income relates to business in India.

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Form L-4 Premium Schedule

(Rs. in Lakhs)

For the year ended March 31, 2022

Particulars	Unit Linked			Non-Linked Business										Grand Total	
	Life	Pension	Total	Participating				Non Participating							
				Life	Pension	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total		
Premiums earned - Net															
(a) Premium															
Direct - First year premiums	5,52,043	3,58,946	9,10,989	73,268	1,974	(8)	75,234	3,07,600	-	-	331	-	3,07,931	12,94,154	
- Renewal premiums	16,76,273	5,27,209	22,03,483	5,99,457	29,616	53,387	6,82,460	4,42,134	-	1,336	795	21	4,44,286	33,30,229	
- Single premiums	2,09,929	14,612	2,24,541	1,248	438	-	1,686	5,37,613	3,46,688	-	364	1,40,688	10,25,354	12,51,581	
Total premium	24,38,245	9,00,768	33,39,013	6,73,973	32,028	53,380	7,59,380	12,87,347	3,46,688	1,336	1,490	1,40,710	17,77,571	58,75,964	
Premium Income from business written:															
- In India	24,38,245	9,00,768	33,39,013	6,73,973	32,028	53,380	7,59,380	12,87,347	3,46,688	1,336	1,490	1,40,710	17,77,571	58,75,964	
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total premium	24,38,245	9,00,768	33,39,013	6,73,973	32,028	53,380	7,59,380	12,87,347	3,46,688	1,336	1,490	1,40,710	17,77,571	58,75,964	

Note :-All the premium income relates to business in India.

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Form L-4 Premium Schedule

(Rs. in Lakhs)

For the year ended March 31, 2021

Particulars	Unit Linked			Non-Linked Business										Grand Total	
				Participating				Non Participating							
	Life	Pension	Total	Life	Pension	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total		
Premiums earned - Net															
(a) Premium															
Direct - First year premiums	4,14,615	3,10,732	7,25,347	92,332	2,808	5	95,144	2,13,064	-	-	255	-	2,13,319	10,33,810	
- Renewal premiums	16,66,916	3,20,754	19,87,670	5,72,165	27,853	63,872	6,63,890	3,08,559	-	2,170	679	24	3,11,432	29,62,992	
- Single premiums	1,24,018	9,535	1,33,554	1,042	458	-	1,500	5,52,460	3,02,391	1	9	38,700	8,93,561	10,28,614	
Total premium	22,05,550	6,41,021	28,46,571	6,65,539	31,119	63,876	7,60,534	10,74,083	3,02,391	2,171	944	38,724	14,18,312	50,25,417	
Premium Income from business written:															
- In India	22,05,550	6,41,021	28,46,571	6,65,539	31,119	63,876	7,60,534	10,74,083	3,02,391	2,171	944	38,724	14,18,312	50,25,417	
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total premium	22,05,550	6,41,021	28,46,571	6,65,539	31,119	63,876	7,60,534	10,74,083	3,02,391	2,171	944	38,724	14,18,312	50,25,417	

Note :-All the premium income relates to business in India.

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Form L-5- Commission Schedule

(Rs. in Lakhs)

For the quarter ended March 31, 2022

Particulars	Unit Linked			Non-Linked Business										Grand Total	
	Life	Pension	Total	Participating				Non Participating							
				Life	Pension	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total		
Commission															
Direct - First year premiums	11,005	4,516	15,520	4,478	41	-	4,519	14,882	-	-	26	-	14,907	34,947	
- Renewal premiums	12,380	3,666	16,046	8,147	162	389	8,699	3,598	-	7	10	-	3,615	28,360	
- Single premiums	1,158	76	1,234	8	3	-	10	2,676	545	-	-	14	3,235	4,479	
Gross Commission	24,543	8,257	32,800	12,634	206	389	13,229	21,156	545	7	35	14	21,757	67,786	
Add: Commission on Re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Less: Commission on Re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Net commission	24,543	8,257	32,800	12,634	206	389	13,229	21,156	545	7	35	14	21,757	67,786	
Rewards	1,698	-	1,698	395	-	-	395	645	-	-	-	-	645	2,738	
Channel wise break-up of Commission and Rewards (Excluding Reinsurance)															
Individual agents	10,023	1,946	11,968	8,327	30	18	8,375	4,812	100	6	27	2	4,946	25,289	
Corporate Agency - Others	348	129	477	1,295	27	1	1,323	1,444	37	-	3	-	1,484	3,285	
Corporate Agency - Bancassurance	15,859	6,182	22,041	3,372	149	371	3,891	15,342	407	1	6	12	15,769	41,701	
Brokers	11	1	11	34	-	-	34	157	-	-	-	-	157	202	
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Direct Business - Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
CSC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Web Aggregator	-	-	-	-	-	-	-	17	-	-	-	-	17	17	
IMF	-	-	-	1	-	-	1	-	-	-	-	-	-	1	
Micro Insurance Agent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
POSP-RA	-	-	-	-	-	-	-	28	1	-	-	-	29	29	
Total	26,241	8,257	34,498	13,029	206	389	13,624	21,801	545	7	35	14	22,403	70,524	
Commission and Rewards on (Excluding Reinsurance) Business written :															
In India	26,241	8,257	34,498	13,029	206	389	13,624	21,801	545	7	35	14	22,403	70,524	
Outside India															

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Form L-5- Commission Schedule

(Rs. in Lakhs)

For the quarter ended March 31, 2021

Particulars	Unit Linked			Non-Linked Business										Grand Total
				Participating				Non Participating						
	Life	Pension	Total	Life	Pension	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	
Commission														
Direct - First year premiums	9,794	5,780	15,574	6,026	58	(1)	6,084	8,153	-	-	12	-	8,165	29,823
- Renewal premiums	11,773	2,050	13,823	7,890	154	496	8,540	2,511	-	14	8	-	2,532	24,896
- Single premiums	791	63	853	7	2	-	9	2,627	321	-	-	26	2,974	3,836
Gross Commission	22,358	7,893	30,250	13,922	215	496	14,633	13,291	321	14	20	26	13,672	58,555
Add: Commission on Re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net commission	22,358	7,893	30,250	13,922	215	496	14,633	13,291	321	14	20	26	13,672	58,555
Rewards	351	-	351	22	-	-	22	29	-	-	-	-	29	402
Channel wise break-up of Commission and Rewards (Excluding Reinsurance)														
Individual agents	8,082	2,160	10,242	8,937	34	26	8,996	1,944	76	11	13	1	2,045	21,283
Corporate Agency - Others	247	107	354	949	18	1	968	713	16	-	1	-	730	2,052
Corporate Agency - Bancassurance	14,367	5,625	19,992	4,020	162	469	4,651	10,437	229	3	6	24	10,699	35,342
Brokers	13	1	14	37	-	-	37	211	-	-	-	-	212	262
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Business - Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CSC	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Web Aggregator	-	-	-	-	-	-	-	14	-	-	-	-	14	14
IMF	-	-	-	2	-	-	2	-	-	-	-	-	-	2
Micro Insurance Agent	-	-	-	-	-	-	-	-	-	-	-	-	-	-
POSP-RA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	22,709	7,893	30,601	13,944	215	496	14,655	13,320	321	14	20	26	13,700	58,956
Commission and Rewards on (Excluding Reinsurance) Business written :														
In India	22,709	7,893	30,601	13,944	215	496	14,655	13,320	321	14	20	26	13,700	58,956
Outside India														

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Form L-5- Commission Schedule

(Rs. in Lakhs)

For the year ended March 31, 2022

Particulars	Unit Linked			Non-Linked Business										Grand Total
				Participating				Non Participating						
	Life	Pension	Total	Life	Pension	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	
Commission														
Direct - First year premiums	34,981	18,776	53,758	15,305	148	(1)	15,452	38,709	-	-	49	-	38,758	1,07,967
- Renewal premiums	36,881	10,323	47,205	25,924	576	1,346	27,845	10,453	-	22	27	-	10,502	85,551
- Single premiums	4,107	291	4,398	25	8	-	33	8,549	1,834	-	-	72	10,455	14,887
Gross Commission	75,970	29,391	1,05,361	41,254	732	1,345	43,330	57,711	1,834	22	75	72	59,715	2,08,405
Add: Commission on Re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net commission	75,970	29,391	1,05,361	41,254	732	1,345	43,330	57,711	1,834	22	75	72	59,715	2,08,405
Rewards	4,782	-	4,782	1,213	-	-	1,213	1,430	-	-	-	-	1,430	7,424
Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission):														
Individual agents	29,677	6,561	36,238	26,886	89	54	27,029	10,893	343	18	56	8	11,318	74,585
Corporate Agency - Others	883	354	1,237	3,251	75	1	3,327	3,131	78	-	4	-	3,213	7,777
Corporate Agency - Bancassurance	50,153	22,471	72,624	12,221	567	1,289	14,078	44,484	1,412	4	15	65	45,979	1,32,681
Brokers	38	5	43	105	-	-	105	561	-	-	-	-	562	710
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Business - Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CSC	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Web Aggregator	-	-	-	-	-	-	-	28	-	-	-	-	28	28
IMF	-	-	-	4	-	-	4	1	-	-	-	-	1	4
Micro Insurance Agent	-	-	-	-	-	-	-	-	-	-	-	-	-	-
POSP-RA	-	-	-	-	-	-	-	43	1	-	-	-	44	44
Total	80,752	29,391	1,10,142	42,466	732	1,345	44,543	59,141	1,834	22	75	72	61,145	2,15,829
Commission and Rewards on (Excluding Reinsurance) Business written :														
In India	80,752	29,391	1,10,142	42,466	732	1,345	44,543	59,141	1,834	22	75	72	61,145	2,15,829
Outside India														

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Form L-5- Commission Schedule

(Rs. in Lakhs)

For the year ended March 31, 2021

Particulars	Unit Linked			Non-Linked Business										Grand Total
				Participating				Non Participating						
	Life	Pension	Total	Life	Pension	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	
Commission														
Direct - First year premiums	26,289	16,055	42,344	18,626	208	-	18,834	25,147	-	-	32	-	25,179	86,357
- Renewal premiums	36,129	6,186	42,315	24,653	538	1,683	26,874	7,431	-	36	22	-	7,489	76,678
- Single premiums	2,399	189	2,588	20	9	-	29	7,149	1,368	-	-	83	8,601	11,218
Gross Commission	64,817	22,430	87,248	43,299	756	1,682	45,737	39,728	1,368	36	54	83	41,269	1,74,253
Add: Commission on Re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net commission	64,817	22,430	87,248	43,299	756	1,682	45,737	39,728	1,368	36	54	83	41,269	1,74,253
Rewards	2,106	-	2,106	963	-	0	963	555	-	-	-	-	555	3,625
Channel wise break-up of Commission and Rewards (Excluding Reinsurance)														
Individual agents	22,841	5,194	28,034	27,910	99	81	28,089	6,298	282	28	38	7	6,653	62,777
Corporate Agency - Others	581	224	805	2,596	51	2	2,649	1,761	43	-	2	-	1,805	5,259
Corporate Agency - Bancassurance	43,473	17,011	60,484	13,628	605	1,600	15,833	31,687	1,043	8	15	75	32,827	1,09,145
Brokers	29	2	31	122	-	-	122	498	-	-	-	1	500	653
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Business - Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CSC	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Web Aggregator	-	-	-	-	-	-	-	37	-	-	-	-	37	37
IMF	-	-	-	6	-	-	6	2	-	-	-	-	2	7
Micro Insurance Agent	-	-	-	-	-	-	-	-	-	-	-	-	-	-
POSP-RA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	66,923	22,430	89,354	44,262	756	1,683	46,700	40,283	1,368	36	54	83	41,824	1,77,878
Commission and Rewards on (Excluding Reinsurance) Business written :														
In India	66,923	22,430	89,354	44,262	756	1,683	46,700	40,283	1,368	36	54	83	41,824	1,77,878
Outside India														

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

L-6- Operating Expenses Schedule
For the quarter ended March 31, 2022

(Rs. in Lakhs)

Particulars	Unit Linked			Non-Linked Business										Grand Total
				Participating				Non Participating						
	Life	Pension	Total	Life	Pension	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	
Employees' remuneration & welfare benefits	18,923	2,993	21,916	4,603	54	50	4,707	14,331	737	1	38	200	15,307	41,929
Travel, conveyance and vehicle running expenses	1,276	269	1,545	272	3	1	276	825	84	-	2	9	919	2,740
Training expenses	2,410	21	2,431	229	-	-	229	1,448	5	-	-	3	1,456	4,116
Rent, rates & taxes	964	186	1,150	354	5	6	365	888	40	-	3	4	935	2,450
Repairs	936	178	1,114	355	5	6	366	848	37	-	3	3	891	2,371
Printing & stationery	181	34	215	74	1	2	77	136	6	-	-	1	144	435
Communication expenses	629	113	742	268	4	5	278	706	22	-	2	5	735	1,755
Legal & professional charges	964	167	1,131	407	8	7	422	1,793	43	-	4	6	1,846	3,400
Medical fees	550	-	550	84	-	-	84	1,655	-	-	-	-	1,655	2,289
Auditors' fees, expenses, etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	7	2	8	1	-	-	2	4	-	-	-	-	5	14
(b) as adviser or in any other capacity, in respect of														
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement, Publicity and marketing	1,851	433	2,284	370	4	4	379	1,817	115	-	6	38	1,977	4,639
Interest & bank charges	96	22	118	22	-	1	23	116	4	-	-	1	121	262
Depreciation	662	130	792	281	4	6	291	619	27	-	2	6	654	1,738
Brand/Trade Mark usage fee/charges	621	164	786	147	3	5	156	365	26	-	1	7	400	1,342
Business Development and Sales Promotion Expenses	4,598	161	4,760	873	1	-	874	2,219	18	-	1	4	2,242	7,875
Stamp duty on policies	352	95	446	51	1	-	52	3,462	12	-	16	-	3,490	3,988
Recruitment expenses	35	7	42	10	-	-	10	27	2	-	-	-	29	81
Information technology expenses	1,127	233	1,361	575	10	14	599	1,047	44	-	3	16	1,110	3,070
Goods and Service Tax/ Service Tax	233	47	280	184	3	5	193	63	9	-	1	1	74	547
Other expenses	947	181	1,128	319	6	7	331	697	38	-	2	11	749	2,208
Total	37,361	5,437	42,798	9,482	113	119	9,714	33,067	1,268	3	85	316	34,738	87,250
In India	37,361	5,437	42,798	9,482	113	119	9,714	33,067	1,268	3	85	316	34,738	87,250
Outside India														

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

L-6- Operating Expenses Schedule
For the quarter ended March 31, 2021

(Rs. in Lakhs)

Particulars	Unit Linked			Non-Linked Business										Grand Total
				Participating				Non Participating						
	Life	Pension	Total	Life	Pension	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	
Employees' remuneration & welfare benefits	17,894	5,964	23,858	5,220	115	46	5,381	8,548	(1,377)	14	10	36	7,231	36,470
Travel, conveyance and vehicle running expenses	966	339	1,305	291	4	-	295	447	(15)	-	1	6	439	2,040
Training expenses	1,756	12	1,768	422	-	-	422	679	2	-	-	1	683	2,873
Rent, rates & taxes	1,159	503	1,663	310	13	6	330	347	6	2	-	4	358	2,350
Repairs	1,028	418	1,446	317	11	6	334	361	6	2	-	3	372	2,152
Printing & stationery	143	42	185	57	1	1	59	55	(1)	-	-	-	55	299
Communication expenses	532	208	740	157	6	-	163	404	(2)	1	-	7	409	1,313
Legal & professional charges	906	446	1,352	437	26	4	467	1,381	(99)	4	1	(10)	1,277	3,097
Medical fees	269	-	269	50	(6)	-	44	683	-	-	-	-	683	996
Auditors' fees, expenses, etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	6	3	9	2	-	-	2	2	(2)	-	-	-	-	11
(b) as adviser or in any other capacity, in respect of														
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	1	1	1	-	-	-	-	-	(1)	-	-	-	(1)	-
(d) Out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement, Publicity and marketing	66	(13)	53	(16)	-	(1)	(17)	246	5	-	1	(5)	247	283
Interest & bank charges	113	48	162	32	1	1	34	76	(14)	-	-	(2)	60	256
Depreciation	1,089	487	1,577	392	21	19	432	82	(37)	4	(1)	4	52	2,060
Brand/Trade Mark usage fee/charges	511	98	609	148	2	6	155	246	48	-	-	5	300	1,064
Business Development and Sales Promotion Expenses	1,157	151	1,308	634	2	-	636	(29)	54	-	1	7	33	1,976
Stamp duty on policies	339	122	461	71	2	-	73	2,724	13	-	11	-	2,747	3,281
Recruitment expenses	17	5	22	6	-	-	7	10	-	-	-	-	10	39
Information technology expenses	1,197	572	1,770	353	26	5	385	556	12	4	-	27	600	2,755
Goods and Service Tax/ Service Tax	116	66	181	97	7	2	106	115	3	1	-	-	120	407
Other expenses	881	319	1,200	328	10	7	345	411	(40)	1	1	7	380	1,925
Total	30,147	9,793	39,940	9,307	242	105	9,654	17,343	(1,437)	33	25	90	16,054	65,648
In India	30,147	9,793	39,940	9,307	242	105	9,654	17,343	(1,437)	33	25	90	16,054	65,648
Outside India														

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

L-6- Operating Expenses Schedule
For the year ended March 31, 2022

(Rs. in Lakhs)

Particulars	Unit Linked			Non-Linked Business										Grand Total
				Participating				Non Participating						
	Life	Pension	Total	Life	Pension	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	
Employees' remuneration & welfare benefits	75,602	15,185	90,787	19,533	259	244	20,036	46,645	3,734	16	92	634	51,120	1,61,943
Travel, conveyance and vehicle running expenses	3,591	893	4,484	780	10	2	792	2,017	262	-	3	18	2,300	7,576
Training expenses	3,999	50	4,050	512	-	-	513	2,389	11	-	-	5	2,405	6,968
Rent, rates & taxes	3,731	836	4,568	1,457	21	29	1,507	2,938	170	2	8	12	3,130	9,205
Repairs	3,521	772	4,293	1,398	20	28	1,446	2,709	151	2	8	10	2,880	8,619
Printing & stationery	556	115	671	215	3	4	222	332	18	-	1	3	354	1,246
Communication expenses	2,261	463	2,724	963	14	22	999	2,229	86	1	5	19	2,340	6,063
Legal & professional charges	3,764	637	4,401	1,795	29	43	1,868	6,202	172	3	16	15	6,407	12,676
Medical fees	1,323	-	1,323	199	-	-	199	3,820	-	-	-	-	3,820	5,343
Auditors' fees,expenses,etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	34	10	43	8	-	-	9	19	1	-	-	-	21	73
(b) as adviser or in any other capacity,in respect of														
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	10	3	12	2	-	-	2	5	-	-	-	-	6	21
(d) Out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement, Publicity and marketing	3,057	669	3,726	542	13	6	561	5,050	199	-	13	56	5,319	9,606
Interest & bank charges	405	114	519	100	2	4	106	354	18	-	-	5	376	1,001
Depreciation	2,925	656	3,581	1,328	22	34	1,384	2,348	127	2	7	27	2,511	7,476
Brand/Trade Mark usage fee/charges	1,396	394	1,790	341	8	13	362	779	62	-	1	16	859	3,010
Business Development and Sales Promotion Expenses	13,864	377	14,242	2,943	3	-	2,946	5,821	79	-	2	25	5,926	23,114
Stamp duty on policies	1,188	391	1,579	171	5	-	176	10,109	50	-	39	-	10,198	11,953
Recruitment expenses	95	21	115	27	-	-	28	63	5	-	-	1	69	212
Information technology expenses	4,467	988	5,455	2,377	42	70	2,489	3,697	176	4	11	70	3,959	11,902
Goods and Service Tax/ Service Tax	754	139	893	611	11	20	642	724	23	1	3	2	753	2,288
Other expenses	3,083	657	3,740	1,170	23	30	1,224	2,008	132	2	6	37	2,185	7,149
Total	1,29,626	23,369	1,52,995	36,474	487	551	37,511	1,00,257	5,476	35	216	955	1,06,939	2,97,445
In India	1,29,626	23,369	1,52,995	36,474	487	551	37,511	1,00,257	5,476	35	216	955	1,06,939	2,97,445
Outside India														

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

L-6- Operating Expenses Schedule
For the year ended March 31, 2021

(Rs. in Lakhs)

Particulars	Unit Linked			Non-Linked Business										Grand Total
				Participating				Non Participating						
	Life	Pension	Total	Life	Pension	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	
Employees' remuneration & welfare benefits	61,262	14,461	75,723	23,193	288	275	23,756	36,197	3,015	24	71	622	39,929	1,39,408
Travel, conveyance and vehicle running expenses	2,337	678	3,015	787	9	2	799	1,204	154	-	2	14	1,375	5,189
Training expenses	2,462	16	2,478	625	-	-	625	1,062	4	-	-	2	1,067	4,170
Rent, rates & taxes	3,486	833	4,319	1,727	24	34	1,785	2,578	155	3	8	12	2,756	8,860
Repairs	2,927	689	3,616	1,464	20	29	1,513	2,111	124	2	6	10	2,253	7,382
Printing & stationery	342	80	421	161	2	2	165	168	10	-	1	1	179	765
Communication expenses	1,566	343	1,908	797	11	18	826	1,461	57	2	3	16	1,538	4,273
Legal & professional charges	3,643	672	4,316	2,295	40	65	2,401	4,540	19	6	12	1	4,578	11,294
Medical fees	833	-	833	198	-	-	198	2,712	-	-	-	-	2,712	3,742
Auditors' fees, expenses, etc.														
(a) as auditor	26	7	33	8	-	-	9	13	1	-	-	-	15	57
(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	9	2	11	3	-	-	3	4	-	-	-	-	5	19
(d) Out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement, Publicity and marketing	374	6	380	35	-	-	35	1,677	31	-	2	(3)	1,707	2,122
Interest & bank charges	318	89	406	101	2	4	107	300	14	-	-	4	319	832
Depreciation	3,797	853	4,650	2,081	34	57	2,172	2,883	156	5	8	44	3,097	9,919
Brand/Trade Mark usage fee/charges	1,315	257	1,572	417	5	17	440	711	159	-	1	31	902	2,913
Business Development and Sales Promotion Expenses	6,527	208	6,735	2,332	2	1	2,336	2,375	83	-	1	9	2,467	11,537
Stamp duty on policies	877	341	1,219	214	7	-	221	9,218	49	-	31	-	9,298	10,738
Recruitment expenses	37	9	46	15	-	-	16	23	2	-	-	-	26	87
Information technology expenses	3,901	814	4,715	2,337	42	76	2,456	3,029	143	7	9	70	3,258	10,429
Goods and Service Tax/ Service Tax	664	92	757	556	11	21	588	576	16	2	2	2	598	1,942
Other expenses	2,356	608	2,964	1,079	20	28	1,128	1,370	47	3	4	30	1,453	5,545
Total	99,059	21,058	1,20,117	40,426	520	630	41,576	74,211	4,240	54	162	865	79,532	2,41,225
In India	99,059	21,058	1,20,117	40,426	520	630	41,576	74,211	4,240	54	162	865	79,532	2,41,225
Outside India														

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Form L-7- Benefits Paid Schedule

(Rs. in Lakhs)

For the quarter ended March 31, 2022

Particulars	Unit Linked			Non-Linked Business										Grand Total
				Participating				Non Participating						
	Life	Pension	Total	Life	Pension	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	
Insurance claims														
(a) Claims by death	15,305	5,051	20,356	5,441	257	451	6,149	50,939	2,017	3	-	304	53,263	79,768
(b) Claims by maturity	59,293	1,385	60,678	43,888	721	9,790	54,399	61,417	-	3,496	-	-	64,913	1,79,990
(c) Annuities / Pension payment	-	-	-	-	-	-	-	-	15,383	-	-	-	15,383	15,383
(d) Others														
- Survival (Periodical Benefit)	-	-	-	40,609	-	-	40,609	-	8	-	-	-	8	40,618
- Surrender	1,50,657	20,620	1,71,277	17,331	1,781	1,103	20,215	8,536	-	892	-	1	9,429	2,00,921
- Discontinuance/Lapsed Termination	1,00,732	12,968	1,13,701	-	-	2,090	2,090	5,462	-	-	-	9	5,472	1,21,262
- Withdrawals	1,741	-	1,741	-	-	-	-	62,146	-	-	-	31,686	93,832	95,572
- Rider	805	-	805	(2)	-	-	(2)	124	-	-	-	-	124	926
- Health	-	-	-	-	-	-	-	-	-	-	6,310	-	6,310	6,310
- Interest on unclaimed amounts	269	-	269	-	-	-	-	-	-	-	-	-	-	269
- Others	-	-	-	-	-	-	-	312	-	-	-	-	312	312
Benefits Paid (Gross)														
In India	3,28,803	40,025	3,68,827	1,07,267	2,759	13,433	1,23,459	1,88,937	17,408	4,390	6,310	32,000	2,49,045	7,41,331
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(Amount ceded in reinsurance)														
(a) Claims by death	(338)	-	(338)	(38)	-	16	(22)	(7,064)	-	-	-	-	(7,064)	(7,425)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities / pension payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Health	-	-	-	-	-	-	-	-	-	-	(31)	-	(31)	(31)
Amount accepted in reinsurance														
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities / pension payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits Paid (Net)														
In India	3,28,464	40,025	3,68,489	1,07,229	2,759	13,449	1,23,437	1,81,872	17,408	4,390	6,279	32,000	2,41,950	7,33,875
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	3,28,464	40,025	3,68,489	1,07,229	2,759	13,449	1,23,437	1,81,872	17,408	4,390	6,279	32,000	2,41,950	7,33,875

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Form L-7- Benefits Paid Schedule

(Rs. in Lakhs)

For the quarter ended March 31, 2021

Particulars	Unit Linked			Non-Linked Business										Grand Total
				Participating				Non Participating						
	Life	Pension	Total	Life	Pension	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	
Insurance claims														
(a) Claims by death	20,487	3,763	24,250	5,995	173	755	6,923	57,876	1,848	38	-	354	60,115	91,288
(b) Claims by maturity	1,82,044	831	1,82,875	43,607	1,334	17,290	62,232	3,950	-	576	-	-	4,527	2,49,634
(c) Annuities / Pension payment	-	-	-	-	-	-	-	-	10,592	-	-	-	10,592	10,592
(d) Others														
- Survival (Periodical Benefit)	-	-	-	40,795	-	-	40,795	-	14	-	-	-	14	40,809
- Surrender	1,52,177	11,731	1,63,908	14,619	1,664	1,980	18,263	10,657	-	2,090	-	1	12,748	1,94,918
- Discontinuance/Lapsed Termination	73,559	7,417	80,976	-	-	4,789	4,789	6,256	-	-	-	-	6,256	92,021
- Withdrawals	1,464	-	1,464	-	-	-	-	82,206	-	-	-	10,383	92,588	94,053
- Rider	592	-	592	81	-	-	81	10	-	-	-	-	10	683
- Health	-	-	-	-	-	-	-	-	-	-	139	-	139	139
- Interest on unclaimed amounts	267	-	267	-	-	-	-	-	-	-	-	-	-	267
- Others	-	-	-	-	-	-	-	243	-	-	-	-	243	243
Benefits Paid (Gross)														
In India	4,30,590	23,743	4,54,333	1,05,098	3,171	24,815	1,33,084	1,61,197	12,453	2,704	139	10,738	1,87,231	7,74,647
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(Amount ceded in reinsurance)														
(a) Claims by death	2	-	2	(10)	-	-	(10)	(12,771)	-	-	-	-	(12,771)	(12,780)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities / pension payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Health	-	-	-	-	-	-	-	-	-	-	(12)	-	(12)	(12)
Amount accepted in reinsurance														
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities / pension payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits Paid (Net)														
In India	4,30,592	23,743	4,54,335	1,05,087	3,171	24,815	1,33,073	1,48,426	12,453	2,704	127	10,738	1,74,448	7,61,855
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	4,30,592	23,743	4,54,335	1,05,087	3,171	24,815	1,33,073	1,48,426	12,453	2,704	127	10,738	1,74,448	7,61,855

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Form L-7- Benefits Paid Schedule

(Rs. in Lakhs)

For the year ended March 31, 2022

Particulars	Unit Linked			Non-Linked Business										Grand Total
				Participating				Non Participating						
	Life	Pension	Total	Life	Pension	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	
Insurance claims														
(a) Claims by death	1,24,749	25,617	1,50,366	36,161	1,142	4,193	41,495	3,50,194	8,324	208	-	1,622	3,60,348	5,52,210
(b) Claims by maturity	6,86,296	2,912	6,89,208	1,25,255	1,412	32,192	1,58,859	1,18,762	-	5,715	-	-	1,24,477	9,72,544
(c) Annuities / Pension payment	-	-	-	-	-	-	-	-	54,472	-	-	-	54,472	54,472
(d) Others														
- Survival (Periodical Benefit)	-	-	-	1,28,097	-	-	1,28,097	-	289	-	-	-	289	1,28,386
- Surrender	5,44,275	54,016	5,98,291	59,124	5,177	3,564	67,865	33,522	-	10,472	-	8	44,002	7,10,158
- Discontinuance/Lapsed Termination	2,92,368	37,420	3,29,789	-	-	8,569	8,569	18,185	-	-	-	39	18,225	3,56,582
- Withdrawals	6,735	-	6,735	-	-	-	-	2,98,060	-	-	-	1,08,766	4,06,826	4,13,562
- Rider	1,344	2	1,346	44	-	-	44	272	-	-	-	-	272	1,662
- Health	-	-	-	-	-	-	-	-	-	-	11,149	-	11,149	11,149
- Interest on unclaimed amounts	1,198	-	1,198	-	-	-	-	-	-	-	-	-	-	1,198
- Others	-	-	-	-	-	-	-	538	-	-	-	-	538	538
Benefits Paid (Gross)														
In India	16,56,966	1,19,968	17,76,934	3,48,680	7,731	48,517	4,04,928	8,19,534	63,085	16,397	11,149	1,10,434	10,20,598	32,02,460
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(Amount ceded in reinsurance)														
(a) Claims by death	(3,159)	-	(3,159)	(66)	-	(4)	(70)	(75,347)	-	-	-	-	(75,347)	(78,577)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities / pension payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Health	-	-	-	-	-	-	-	-	-	-	(76)	-	(76)	(76)
Amount accepted in reinsurance														
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities / pension payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits Paid (Net)														
In India	16,53,806	1,19,968	17,73,775	3,48,614	7,731	48,514	4,04,858	7,44,186	63,085	16,397	11,073	1,10,434	9,45,176	31,23,808
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	16,53,806	1,19,968	17,73,775	3,48,614	7,731	48,514	4,04,858	7,44,186	63,085	16,397	11,073	1,10,434	9,45,176	31,23,808

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Form L-7- Benefits Paid Schedule

(Rs. in Lakhs)

For the year ended March 31, 2021

Particulars	Unit Linked			Non-Linked Business										Grand Total
				Participating				Non Participating						
	Life	Pension	Total	Life	Pension	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	
Insurance claims														
(a) Claims by death	76,160	10,440	86,600	22,366	806	3,551	26,723	1,81,657	5,025	132	-	1,181	1,87,995	3,01,318
(b) Claims by maturity	4,61,951	5,005	4,66,956	73,059	2,596	60,677	1,36,332	15,596	-	1,219	-	-	16,815	6,20,103
(c) Annuities / Pension payment	-	-	-	-	-	-	-	-	35,704	-	-	-	35,704	35,704
(d) Others														
- Survival (Periodical Benefit)	-	-	-	1,42,615	-	-	1,42,615	-	71	-	-	-	71	1,42,686
- Surrender	3,43,497	39,837	3,83,334	41,698	4,376	4,668	50,743	31,710	-	5,794	-	2	37,506	4,71,583
- Discontinuance/Lapsed Termination	1,85,564	19,179	2,04,743	-	-	18,470	18,470	20,012	-	(20)	-	-	19,993	2,43,205
- Withdrawals	9,828	-	9,828	-	-	-	-	2,82,812	-	-	-	78,861	3,61,673	3,71,501
- Rider	1,304	-	1,304	183	-	-	183	271	-	-	-	-	271	1,758
- Health	-	-	-	-	-	-	-	-	-	-	291	-	291	291
- Interest on unclaimed amounts	1,305	-	1,305	-	-	-	-	-	-	-	-	-	-	1,305
- Others	-	-	-	-	-	-	-	351	-	-	-	-	351	351
Benefits Paid (Gross)														
In India	10,79,609	74,462	11,54,070	2,79,921	7,779	87,366	3,75,066	5,32,409	40,800	7,125	291	80,044	6,60,669	21,89,805
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(Amount ceded in reinsurance)														
(a) Claims by death	(1,874)	-	(1,874)	(20)	-	-	(20)	(38,582)	-	-	-	-	(38,582)	(40,477)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities / pension payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Health	-	-	-	-	-	-	-	-	-	-	(41)	-	(41)	(41)
Amount accepted in reinsurance														
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities / pension payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits Paid (Net)														
In India	10,77,734	74,462	11,52,196	2,79,901	7,779	87,366	3,75,045	4,93,827	40,800	7,125	250	80,044	6,22,046	21,49,288
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	10,77,734	74,462	11,52,196	2,79,901	7,779	87,366	3,75,045	4,93,827	40,800	7,125	250	80,044	6,22,046	21,49,288

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Form L-8 - Share Capital Schedule

SHARE CAPITAL

(Rs in Lakhs)

Particulars	As at	As at
	March 31, 2022	March 31, 2021
Authorised Capital		
2,000,000,000 (Previous year - 2,000,000,000) equity shares of Rs10/- each	2,00,000	2,00,000
Preference Shares of Rs..... each	-	-
Issued Capital		
1,000,370,562 (Previous year - 1,000,070,908) equity shares of Rs10/- each	1,00,037	1,00,007
Preference Shares of Rs..... each	-	-
Subscribed Capital		
1,000,370,562 (Previous year - 1,000,070,908) equity shares of Rs10/- each	1,00,037	1,00,007
Preference Shares of Rs..... each	-	-
Called-up Capital		
1,000,370,562 (Previous year - 1,000,070,908) equity shares of Rs10/- each	1,00,037	1,00,007
Less : Calls unpaid	-	-
Add : Shares forfeited (Amount Originally paid up)	-	-
Less : Par value of equity shares bought back	-	-
Less : Preliminary expenses	-	-
Expenses including commission or brokerage on underwriting or subscription of shares	-	-
Preference Shares of Rs..... each	-	-
Total	1,00,037	1,00,007

Note :

Out of the total share capital, 555,000,000 shares (Previous year March 31, 2021 - 555,000,000 shares) of Rs. 10 each are held by the holding company State Bank of India.

Form L-9- Pattern of Shareholding Schedule

PATTERN OF SHAREHOLDING

[As certified by the Management]

Shareholders	As at March 31, 2022		As at March 31, 2021	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters :				
Indian - State Bank of India (Holding Company and its nominees)	55,50,00,000	55.48	55,50,00,000	55.50
Foreign - BNP Paribas Cardif ²	-	-	20,03,612	0.20
Investors¹ :				
Indian -	18,77,82,552	18.77	12,18,88,080	12.19
Foreign -	25,75,88,010	25.75	32,11,79,216	32.12
Others (to be specified)	-	-	-	-
Total	1,00,03,70,562	100	1,00,00,70,908	100

¹ Investors as defined under IRDAI (Transfer of Equity Shares of Insurance Companies) Regulations, 2015 and as amended from time to time

²BNP Paribas Cardif has requested for reclassification of its category from Promoter to Public.The application for the reclassification is under process.

DETAILS OF EQUITY HOLDING OF INSURERS

PART A:

PARTICULARS OF THE SHREHOLDING PATTERN OF SBI LIFE INSURANCE COMPANY, AS AT QUARTER ENDED 31st MARCH, 2022

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders): (i) (ii) (iii)								
ii)	Bodies Corporate: (i) SBI GENERAL INSURANCE COMPANY LIMITED (ii) (iii)	1	37,374.00	0.00	3.74	-	-	-	-
iii)	Financial Institutions/ Banks STATE BANK OF INDIA	1	55,50,00,000	55.48	55,500.00	-	-	-	-
iv)	Central Government/ State Government(s) / President of India								
v)	Persons acting in concert (Please specify)								
vi)	Any other (Please specify)								
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders): (i) (ii) (iii)								
ii)	Bodies Corporate: (i) (ii) (iii)								
iii)	Any other (Please specify) BNP PARIBAS CARDIF	-	-	-	-	-	-	-	-
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds	36	11,87,71,876	11.87	11,877.19	-	-	-	-
	ICICI PRUDENTIAL NIFTY LOW VOL 30 ETF	1	3,64,92,843	3.65	3,649.28	-	-	-	-
	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C								
	ADITYA BIRLA SUN LIFE PSU EQUITY FUND	1	1,06,69,917	1.07	1,066.99	-	-	-	-
	HDFC TRUSTEE COMPANY LTD. A/C.HDFC NIFTY 50 ETF	1	1,41,38,161	1.41	1,413.82	-	-	-	-
	SBI MAGNUM EQUITY ESG FUND	1	1,18,21,866	1.18	1,182.19	-	-	-	-
ii)	Foreign Portfolio Investors	640	24,15,43,803	24.15	24,154.38	-	-	-	-
	GOVERNMENT OF SINGAPORE	1	3,13,72,223	3.14	3,137.22	-	-	-	-
iii)	Financial Institutions/Banks	5	7,52,860	0.08	75.29	-	-	-	-
iv)	Insurance Companies								
v)	FII belonging to Foreign promoter								
vi)	FII belonging to Foreign Promoter of Indian Promoter								
vii)	Provident Fund/Pension Fund								
viii)	Alternative Investment Fund	25	51,32,553	0.51	513.26	-	-	-	-
ix)	Any other (Please specify)								
1.2)	Central Government/ State Government(s)/ President of India								
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	398008	2,13,17,036	2.13	2,131.70	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs	45	34,39,283	0.34	343.93	-	-	-	-
iii)	NBFCs registered with RBI	1	4,500	0.00	0.45	-	-	-	-
iv)	Others:								
	- Trusts	21	2,10,152	0.02	21.02	-	-	-	-
	- Non Resident Indian	5215	9,44,189	0.09	94.42	-	-	-	-
	- Clearing Members	114	3,10,691	0.03	31.07	-	-	-	-
	- Non Resident Indian Non Repatriable	2564	5,11,903	0.05	51.19	-	-	-	-
	- Bodies Corporate	1375	49,41,610	0.49	494.16	-	-	-	-
	- Beneficial Holdings under MGT-4	1	320	0.00	0.03	-	-	-	-
	- Overseas Corporate Bodies	1	18	0.00	0.00	-	-	-	-
	- IEPF								
v)	Any other (Please Specify)								
	QUALIFIED INSTITUTIONAL BUYER	27	3,23,52,394	3.23	3,235.24	-	-	-	-
	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	1	1,44,91,571	1.45	1,449.16	-	-	-	-
	FOREIGN BODIES:								
	MACRITCHIE INVESTMENTS PTE LTD	1	1,51,00,000	1.51	1,510.00	-	-	-	-
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder	-	-	-	-	-	-	-	-
2.2)	Employee Benefit Trust	-	-	-	-	-	-	-	-
2.3)	Any other (Please specify)	-	-	-	-	-	-	-	-
Total		4,08,081	1,00,03,70,562	100	1,00,037.06				

Foot Notes:

- (i) All holdings, above 1% of the paid up equity, have to be separately disclosed.
(ii) Indian Promoters - As defined under Regulation 2(1)(g) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000
(iii) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor:
State Bank of India

(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holding _s	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders): (i) (ii) (iii)								
ii)	Bodies Corporate: (i) (ii) (iii)								
iii)	Financial Institutions/ Banks								
iv)	Central Government/ State Government(s) / President of India	1	5,07,97,75,288	57.59	50,797.75	-	-	-	-
v)	Persons acting in concert (Please specify)								
vi)	Any other (Please specify)								
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders): (i) (ii) (iii)								
ii)	Bodies Corporate: (i) (ii) (iii)								
iii)	Any other (Please specify)								
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds	70	1,16,11,04,497	13.16	11,611.04	-	-	-	-
	KOTAK TAX SAVER SCHEME	1	8,95,66,504	1.02	895.67	-	-	-	-
	HDFC TRUSTEE COMPANY LTD. A/C HDFC TOP 100 FUND	1	21,10,65,738	2.39	2,110.66	-	-	-	-
	SBI-ETF SENSEX	1	22,98,63,781	2.61	2,298.64	-	-	-	-
	PRUDENTIAL ICGI TRUST LTD - SENSEX PRUDENTIAL ICGI EXCHANGE TRADED FUND - SECURITIES	1	11,35,95,850	1.29	1,135.96	-	-	-	-
	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA VISION FUND	1	9,25,31,753	1.05	925.32	-	-	-	-
ii)	Foreign Portfolio Investors	1004	87,94,56,794	9.97	8,794.57	-	-	-	-
iii)	Financial Institutions/Banks	54	18,49,633	0.02	18.50	-	-	-	-
iv)	Insurance Companies	42	89,35,71,333	10.13	8,935.71	-	-	-	-
	LIFE INSURANCE CORPORATION OF INDIA								
	ULIF004200910LICEND+GRW512	1	74,13,19,119	8.40	7,413.19	-	-	-	-
v)	FII belonging to Foreign promoter #								
vi)	FII belonging to Foreign Promoter of Indian Promoter #								
vii)	Provident Fund/Pension Fund	1	9,12,79,685	1.03	912.80	-	-	-	-
	NPS TRUST-A/C SBI PENSION FUND SCHEME TAX SAVER-TIER 2	1	9,12,79,685	1.03	912.80	-	-	-	-
viii)	Alternative Investment Fund	53	2,74,78,724	0.31	274.79	-	-	-	-
ix)	Any other (Please specify)								
	Venture capital fund	8	8,563	0.00	0.09	-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India	12	1,34,30,906	0.15	134.31	-	-	-	-
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	29,21,522	55,11,11,975	6.25	5,511.12	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs	35	1,91,41,915	0.22	191.42	-	-	-	-
iii)	NBFCs registered with RBI	32	5,90,256	0.01	5.90	-	-	-	-
iv)	Others:								
	- Trusts	190	56,29,000	0.06	56.29	-	-	-	-
	- Non Resident Indian	22740	1,58,63,635	0.18	158.64	-	-	-	-
	- Clearing Members	224	38,93,945	0.04	38.94	-	-	-	-
	- Non Resident Indian Non Repatriable	12946	97,72,101	0.11	97.72	-	-	-	-
	- Bodies Corporate	6519	6,05,44,095	0.69	605.44	-	-	-	-
	- IEPF								
v)	Any other (Please Specify)								
	Unclaimed or Suspense or Escrow Account	1	2,51,646	0.00	2.52	-	-	-	-
	Overseas Corporate bodies	2	4,000	0.00	0.04	-	-	-	-
	Foreign Individuals/National	8	2,649	0.00	0.03	-	-	-	-
	Foreign Portfolio Investor (Category - III)	4	8,509	0.00	0.09	-	-	-	-
	HUF	16,899	58,62,133	0.07	58.62	-	-	-	-
	Foreign Body	4	374512	0.00	3.75	-	-	-	-
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder								
	THE BANK OF NEW YORK MELLON	1	10,36,05,740						
2.2)	Employee Benefit Trust								
2.3)	Any other (Please specify)								
Total		29,82,372	8,82,10,05,794	100	88,210.06				

Note:

- a) At A.1 and A.2 of part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.
- b) Insurers are required to highlight the categories which fall within the purview of Regulation 11(1)(ii) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000.
- c) Details of investors (excluding employees holding under ESOP) have to be provided where the insurance company is unlisted.
- d) Details of Indian investors, singly and jointly holding more than 1%, have to be provided where the insurance company is listed.
- # Please specify the names of the FIIs, indicating those FIIs which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.
- \$ Please specify the names of the OCBs, indicating those OCBs which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Form L-10-Reserves and Surplus Schedule

RESERVES AND SURPLUS

(Rs in Lakhs)

Particulars	As at		As at	
	March 31, 2022		March 31, 2021	
Capital reserve	-		-	
Capital redemption reserve	-		-	
Share premium				
Opening Balance	406		145	
Add : Additions during the year	1,873		261	
Less : Deductions during the year	-	2,279	-	406
Revaluation reserve		-		-
General reserves	-		-	
Less : Debit balance in Profit and Loss account, if any	-		-	
Less : Amount utilized for buy-back	-		-	
Less: Amount utilized for issue of Bonus shares	-		-	
Catastrophe reserve		-		-
Employee Stock Options Outstanding Account				
Opening Balance	42		11	
Add : Additions during the year	81		31	
Less : Deductions during the year	4	120	-	42
Balance of profit in Profit and Loss account		10,39,408		9,08,816
Total		10,41,807		9,09,264

Form L-11 -Borrowings Schedule

BORROWINGS

(Rs in Lakhs)

Particulars	As at		As at	
	March 31, 2022		March 31, 2021	
Debentures / Bonds	-		-	
Banks	-		-	
Financial institutions	-		-	
Others	-		-	
Total		-		-

DISCLOSURE FOR SECURED BORROWINGS

(Rs in Lakhs)

Sl.No.	Source / Instrument	Amount Borrowed	Amount of Security	Nature of Security
1	NA	NA	NA	NA

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

Form L-12- Investments Shareholders' Schedule

INVESTMENTS - SHAREHOLDERS

(Rs in Lakhs)

Sr. No.	Particulars	As at March 31, 2022	As at March 31, 2021
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	2,43,212	2,28,230
2	Other Approved Securities	1,64,991	1,60,871
3	Other Investments (Other Approved Investments)		
	(a) Shares		
	(aa) Equity	90,334	1,31,110
	(bb) Preference	-	-
	(b) Mutual fund	-	-
	(c) Derivative instruments	-	-
	(d) Debentures / Bonds	1,18,694	93,863
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties - Real Estate	4,447	5,682
4	Investment in Infrastructure and Social Sector	2,02,217	1,39,980
5	Other than Approved Investments (Other Investments)	25,970	27,248
		8,49,865	7,86,984
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	14,124	19,322
2	Other Approved Securities	28,605	3,035
3	Other Investments (Other Approved Investments)		
	(a) Shares		
	(aa) Equity	32,719	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative instruments	-	-
	(d) Debenture / Bonds	29,301	7,314
	(e) Other Securities		
	(aa) Fixed Deposit	-	-
	(bb) Certificate of Deposit	-	-
	(cc) Commercial Paper	-	-
	(dd) Repo / TREP Investments	20,381	2,490
	(f) Subsidiaries	-	-
	(g) Investment Properties - Real Estate	-	-
4	Investment in Infrastructure and Social Sector	22,398	24,386
5	Other than Approved Investments (Other Investments)	10,189	16,940
		1,57,718	73,487
	Total	10,07,582	8,60,471

Notes:

(Rs in Lakhs)

Sr. No.	Particulars	As at March 31, 2022	As at March 31, 2021
1	Aggregate cost of Investments in Fixed Deposits reclassified to Form L - 17		
	Fixed Deposit - Long Term	-	-
	Fixed Deposit - Short Term	-	-
	Total	-	-
2	Investments made out of Catastrophe reserve at cost	-	-
3	Particulars of Investment other than Listed Equity Shares		
	Amortised cost	8,95,733	7,44,673
	Market value	9,10,659	7,69,730
4	Break-up of Infrastructure and Social Sector Investment		
	Long Term Investments		
	a) Other Approved Investments - Equity	2,770	2,770
	b) Other Approved Investments - Bonds & Debentures	1,92,917	1,33,699
	c) Other Investments - Equity	-	-
	d) Other Investments - Bonds & Debentures	6,530	3,510
	Short Term Investments		
	a) Other Approved Investments - Equity	-	-
	b) Other Approved Investments - Bonds & Debentures	22,398	23,397
	c) Other Investments - Equity	-	-
	d) Other Investments - Bonds & Debentures	-	990
5	Break-up of Other than Approved Investments (Other Investments)		
	Bonds & Debentures	10,096	19,544
	Equity	26,063	24,644
	Mutual Funds & Alternative Investment Funds	-	-
6	Securities deposited (other than cash) towards margin requirement for equity and Government securities trade:		
	a) Fixed Deposit with National Securities Clearing Corporation Limited (NSCCL)	-	-
	b) Fixed Deposit with Indian Clearing Corporation Limited (ICCL)	-	-
	c) Government Securities with Clearing Corporation of India Ltd. - TREP Segment		
	Amorized Cost	9,910	7,879
	Market value	8,339	7,955
	d) Government Securities with Clearing Corporation of India Ltd.- Securities Segment		
	Amorized Cost	54,108	28,354
	Market value	55,307	29,563
7	Impairment / NPA provision on debt investments	-	-
8	Investment under "Long Term - Other Investments (Other Approved Investments) - (g) Investment Properties - Real Estate" represents investment in units of Real Estate Investment Trusts (REIT).		

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

Form L-13-Investments Policyholders' Schedule

INVESTMENTS - POLICYHOLDERS

(Rs in Lakhs)

Sr. No.	Particulars	As at March 31, 2022	As at March 31, 2021
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	49,43,235	39,84,022
2	Other Approved Securities	16,34,306	14,25,418
3	Other Investments (Other Approved Investments)		
	(a) Shares		
	(aa) Equity	8,79,217	8,88,820
	(bb) Preference	-	631
	(b) Mutual fund	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	6,28,343	5,85,783
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties - Real Estate	35,065	27,304
4	Investments in Infrastructure and Social Sector	16,85,657	15,34,557
5	Other than Approved Investments (Other Investments)	1,71,436	1,59,869
		99,77,258	86,06,404
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	2,63,434	71,412
2	Other Approved Securities	1,34,229	28,196
3	Other Investments (Other Approved Investments)		
	(a) Shares		
	(aa) Equity	18,588	20,346
	(bb) Preference	-	-
	(b) Mutual Funds	-	1,43,783
	(c) Derivative Instruments	-	-
	(d) Debenture / Bonds	57,584	31,874
	(e) Other Securities		
	(aa) Fixed Deposit	-	-
	(bb) Certificate of Deposit	-	-
	(cc) Commercial Paper	49,945	9,961
	(dd) Repo / TREP Investments	5,13,523	4,07,627
	(f) Subsidiaries	-	-
	(g) Investment Properties - Real Estate	-	-
4	Investments in Infrastructure and Social Sector	1,96,000	72,332
5	Other than Approved Investments (Other Investments)	2,504	1,708
		12,35,808	7,87,240
	Total	1,12,13,066	93,93,644

Notes:

(Rs in Lakhs)

Sr. No.	Particulars	As at March 31, 2022	As at March 31, 2021
1	Aggregate cost of Investments in Fixed Deposits reclassified to Form L - 17		
	Fixed Deposit - Long Term	2,16,761	1,49,441
	Fixed Deposit - Short Term	4,700	26,256
	Total	2,21,461	1,75,697
2	Aggregate cost of Investments in State Bank of India (Holding Company)	-	-
3	Investments made out of Catastrophe reserve at cost	-	-
4	Particulars of Investment other than Listed Equity Shares		
	Ammortised cost	1,01,78,993	83,81,517
	Market value	1,03,22,234	87,96,255
5	Break-up of Infrastructure and Social Sector Investment		
	Long Term Investments		
	a) Other Approved Investments - Equity	39,861	42,706
	b) Other Approved Investments - Bonds & Debentures	16,34,719	14,84,057
	c) Other Investments - Equity	-	-
	d) Other Investments - Bonds & Debentures	11,077	7,794
	Short Term Investments		
	a) Other Approved Investments - Equity	-	-
	b) Other Approved Investments - Bonds & Debentures	1,96,000	72,332
	c) Other Investments - Equity	-	-
	d) Other Investments - Bonds & Debentures	-	-
6	Break-up of Other than Approved Investments (Other Investments)		
	Bonds & Debentures	7,004	8,728
	Equity	1,01,183	1,13,935
	Mutual Funds & Alternative Investment Funds	65,753	38,914
7	Securities deposited (other than cash) towards margin requirement for equity and Government securities trade:		
	a) Fixed Deposit with National Securities Clearing Corporation Limited (NSCCL)	-	-
	b) Fixed Deposit with Indian Clearing Corporation Limited (ICCL)	-	-
	c) Government Securities with Clearing Corporation of India Ltd.- TREP Segment		
	Ammorized Cost	-	-
	Market value	-	-
	d) Government Securities with Clearing Corporation of India Ltd.- Securities Segment		
	Ammorized Cost	-	-
	Market value	-	-
8	Impairment / NPA provision on debt investments	988	-
9	Investment under "Long Term - Other Investments (Other Approved Investments) - (g) Investment Properties - Real Estate" represents investment in units of Real Estate Investment Trusts (REIT).		

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

Form L-14- Assets held to cover Linked Liabilities Schedule

ASSETS HELD TO COVER LINKED LIABILITIES

(Rs in Lakhs)

Sr. No.	Particulars	As at	As at
		March 31, 2022	March 31, 2021
LONG TERM INVESTMENTS			
1	Government securities and Government guaranteed bonds including Treasury Bills	26,76,362	24,04,368
2	Other Approved Securities	14,00,912	10,04,711
3	Other Investments (Other Approved Investments)		
	(a) Shares		
	(aa) Equity	57,63,763	42,76,397
	(bb) Preference	-	86
	(b) Mutual fund	-	20,150
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	3,76,025	3,47,524
	(e) Other Securities (represents Fixed Deposit with a Scheduled Bank)	63,855	30,195
	(f) Subsidiaries	-	-
	(g) Investment Properties - Real Estate	-	-
4	Investments in Infrastructure and Social Sector	13,08,455	9,94,079
5	Other than Approved Investments (Other Investments)	11,71,213	8,28,289
		1,27,60,584	99,05,800
SHORT TERM INVESTMENTS			
1	Government securities and Government guaranteed bonds including Treasury Bills	3,42,358	7,09,004
2	Other Approved Securities	41,822	13,120
3	Other Investments (Other Approved Investments)		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual fund	-	1,00,602
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	2,39,643	20,286
	(e) Other Securities		
	(aa) Fixed Deposit	-	6,744
	(bb) Certificate of Deposit	-	-
	(cc) Commercial Paper	1,04,352	31,296
	(dd) Repo / TREP Investments	4,42,201	5,66,422
	(f) Subsidiaries	-	-
	(g) Investment Properties - Real Estate	-	-
4	Investments in Infrastructure and Social Sector	1,67,547	72,777
5	Other than Approved Investments (Other Investments)	5,529	44,735
	Net Current Assets [Refer Note below]	1,58,494	1,50,715
		15,01,947	17,15,701
Total		1,42,62,531	1,16,21,502

Notes:

(Rs in Lakhs)

Sr. No.	Particulars	As at	As at
		March 31, 2022	March 31, 2021
1	Aggregate cost of Investments in State Bank of India (Holding Company)	-	6,534
2	Investments made out of Catastrophe reserve at cost	-	-
3	Particulars of Investment other than Listed Equity Shares		
	Amortised cost	74,60,282	65,02,958
	Market value	75,63,477	66,65,463
4	Break-up of Net Current Assets - "Assets Held To Cover Linked Liabilities"		
	a) Interest accrued and not due	1,25,904	1,13,188
	b) Net receivable to Unit linked Funds	35,135	13,454
	c) Investment sold - pending for settlement	54,558	96,862
	d) Investment purchased - pending for settlement	(72,976)	(73,172)
	e) Other receivable / (payable)	3,373	384
	f) Application money for Investment	12,500	-
	Total	1,58,494	1,50,715
5	Break-up of Infrastructure and Social Sector Investment		
	Long Term Investments		
	a) Other Approved Investments - Equity	3,24,018	2,71,762
	b) Other Approved Investments - Bonds & Debentures	9,71,182	7,22,318
	c) Other Investments - Equity	-	-
	d) Other Investments - Bonds & Debentures	13,255	-
	Short Term Investments		
	a) Other Approved Investments - Equity	-	-
	b) Other Approved Investments - Bonds & Debentures	1,67,547	72,777
	c) Other Investments - Equity	-	-
	d) Other Investments - Bonds & Debentures	-	-
6	Break-up of Other than Approved Investments (Other Investments)		
	Bonds & Debentures	10,377	55,477
	Equity	4,61,529	2,57,164
	Mutual Funds & Alternative Investment Funds	7,04,836	5,60,383
7	Impairment / NPA provision on debt investments	-	5,258

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

(Rs in Lakhs)

Particulars	Shareholders		Policyholders		Assets held to cover Linked Liabilities		Total	
	As at March 31, 2022	As at March 31, 2021	As at March 31, 2022	As at March 31, 2021	As at March 31, 2022	As at March 31, 2021	As at March 31, 2022	As at March 31, 2021
Long Term Investments:								
Book Value	7,38,559	6,71,186	89,43,285	75,96,241	61,13,014	49,40,998	1,57,94,858	1,32,08,424
Market Value	7,51,981	6,95,591	90,80,565	80,05,691	62,11,275	51,00,477	1,60,43,820	1,38,01,760
Short Term Investments:								
Book Value	1,57,174	73,487	12,35,708	7,85,277	13,47,268	15,61,961	27,40,150	24,20,725
Market Value	1,58,678	74,139	12,41,669	7,90,564	13,52,202	15,64,986	27,52,549	24,29,689

Note: Market Value in respect of Shareholders and Policyholders investments is arrived as per the guidelines prescribed for linked business investments under IRDAI Investment (Regulations) 2016.

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

Form L-15-Loans Schedule

LOANS

(Rs in Lakhs)

Particulars	As at	As at
	March 31, 2022	March 31, 2021
1 SECURITY WISE CLASSIFICATION		
<i>Secured</i>		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt Securities etc	-	-
(c) Loans against policies	16,888	11,364
(d) Others (On Book Debts and Current Assets)	19,380	24,443
<i>Unsecured</i>	-	-
Total	36,269	35,808
2 BORROWER - WISE CLASSIFICATION		
(a) Central and State Governments	-	-
(b) Banks and Financial institutions	19,380	24,443
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	16,888	11,364
(f) Others	-	-
Total	36,269	35,808
3 PERFORMANCE - WISE CLASSIFICATION		
(a) Loans classified as standard less provisions		
(aa) In India	36,269	35,808
(bb) Outside India	-	-
(b) Non - standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
Total	36,269	35,808
4 MATURITY - WISE CLASSIFICATION		
(a) Short Term	4,633	1,069
(b) Long Term	31,636	34,739
Total	36,269	35,808

Notes:

(Rs in Lakhs)

Sr. No.	Particulars	As at March 31, 2022	As at March 31, 2021
1	Aggregate cost of principal receivable within 12 months from the Balance Sheet date out of Long Term Loans	5,083	5,083
2	Provision towards Standard Asset	78	98
3	Loans considered doubtful and the amount of provision (Other than standard provision) created against such loans	-	-
4	Short-term loans include those where the principal is repayable within 12 months from Balance Sheet date. Long term loans are the loans other than short-term loans.		

Provisions against Non-performing Loans

Particulars	Loan Amount (Rs in Lakhs)	Provision (Rs in Lakhs)
Sub-standard	-	-
Doubtful	-	-
Loss	-	-
Total	-	-

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

Form L-16- Fixed Assets Schedules

FIXED ASSETS

(Rs in Lakhs)

Particulars	Cost / Gross Block				Depreciation				Net Block		
	As at April 01, 2021	Additions	Deductions	As at March 31, 2022	As at April 01, 2021	For the year	On Adjustments	On Sales	As at March 31, 2022	As at March 31, 2022	As at March 31, 2021
Goodwill	-	-	-	-	-	-	-	-	-	-	-
Intangibles - software	25,476	876	-	26,351	23,463	1,683	-	-	25,145	1,206	2,013
Land-freehold	17,625	-	-	17,625	-	-	-	-	-	17,625	17,625
Leasehold property	-	-	-	-	-	-	-	-	-	-	-
Building on freehold land [#]	6,779	-	-	6,779	1,060	108	-	-	1,168	5,610	5,718
Building on leasehold land	14,273	-	-	14,273	1,036	226	-	-	1,262	13,011	13,237
Furniture & fittings	9,843	269	165	9,947	6,968	862	-	159	7,672	2,275	2,874
Information technology equipment	17,617	797	1,748	16,666	14,686	1,489	-	1,742	14,433	2,233	2,930
Vehicles	25	-	-	25	9	3	-	-	12	13	16
Office equipment	8,575	454	113	8,916	5,738	1,165	-	111	6,792	2,123	2,836
Leasehold improvements	13,658	473	92	14,039	5,349	1,499	-	86	6,763	7,276	8,309
Servers & Networks	4,073	643	9	4,707	3,239	454	-	9	3,684	1,023	834
Total	1,17,943	3,511	2,126	1,19,328	61,549	7,490	-	2,107	66,931	52,396	56,394
Capital Work in Progress and Capital Advances	149	3,149	3,017	281	-	-	-	-	-	281	149
Grand Total	1,18,092	6,660	5,144	1,19,609	61,549	7,490	-	2,107	66,931	52,677	56,543
Previous period ended March 31, 2021	1,10,745	13,827	6,480	1,18,092	52,627	9,940	-	1,018	61,549	56,543	

[#] Includes certain asset leased out pursuant to operating lease agreements

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

Form L-17-Cash and Bank Balance Schedule

CASH AND BANK BALANCES

(Rs in Lakhs)

Sr.No.	Particulars	As at March 31, 2022	As at March 31, 2021
1	Cash (including cheques,drafts and stamps)	9,945	7,499
2	Bank balances		
	(a) Deposit accounts		
	(aa) Short-term (due within 12 months of the date of Balance Sheet)	4,700	26,256
	(bb) Others	2,16,761	1,49,441
	(b) Current accounts*	88,543	87,511
	(c) Others [#]	462	337
	(d) Unclaimed Dividend Accounts	10	9
3	Money at call and short notice		
	(a) With banks	-	-
	(b) With other institutions	-	-
4	Others	-	-
	Total	3,20,422	2,71,052
	Balances with non-scheduled banks included above	-	-
	Cash and bank balances		
	In India	3,20,422	2,71,052
	Outside India	-	-
	Total	3,20,422	2,71,052

* Includes debit and credit balances of bank accounts.

[#] Other bank balances comprise of Rs 462 lakhs (Previous period ended March 31, 2021: Rs 337 lakhs) kept with bank for issuance of bank guarantees.

Note:-

Break-up of cash (including cheques , drafts and stamps) :

(Rs in Lakhs)

Sr.No.	Particulars	As at March 31, 2022	As at March 31, 2021
1	Cash in hand	-	-
2	Postal franking & Revenue Stamps	3,586	556
3	Cheques in hand	6,360	6,942
	Total	9,945	7,499

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

Form L-18-Advance and Other Assets Schedule

ADVANCES AND OTHER ASSETS

(Rs in Lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
ADVANCES		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	6,746	4,376
Advances to Directors / Officers	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation)	-	-
Advances to suppliers	671	1,314
Advances to employees	98	100
Total (A)	7,515	5,790
OTHER ASSETS		
Income accrued on investments		
a) Shareholders'	19,939	18,343
b) Policyholders'	2,46,304	2,30,999
Outstanding premiums	35,999	35,686
Agents' balances	148	155
Less:- Provision for doubtful receivables	(15)	-
Net Agent Balances	133	155
Foreign Agents' Balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	10,247	12,361
Due from subsidiaries/holding company	-	-
Deposit with Reserve Bank of India	-	-
Security deposit (including margin money for derivative contracts)	32,851	21,309
Receivables (Refer Note-1 below)	36,593	67,958
Goods and Service Tax & Service tax advance and unutilized credit	15,249	14,949
Investments held for unclaimed amount of policyholders	33,192	33,314
Income accrued on unclaimed fund	3,130	3,158
Total (B)	4,33,637	4,38,235
Total (A + B)	4,41,152	4,44,025

Note:-1

'Receivables' under Advances and Other Assets comprise of:

(Rs in Lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
Dividend	4	236
Proceeds from sale / maturity of investments	1,207	16,669
Receivable from Unit linked / Non Unit Linked Funds	28,586	47,033
Derivative Asset	903	469
Others	5,893	3,552
Total	36,593	67,958

SBI LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Form L-19-Current Liabilities Schedule

CURRENT LIABILITIES

(Rs in Lakhs)

Particulars	As at	As at
	March 31, 2022	March 31, 2021
Agents' Balances	10,879	9,001
Balances due to other insurance companies (including reinsurers)	1,659	1,242
Deposits held on re-insurance ceded	-	-
Premium received in advance	1,301	643
Unallocated Premium & other Deposits	63,881	36,178
Sundry Creditors	1,01,441	74,186
Due to subsidiaries/ holding companies	59	4,538
Claims outstanding	56,018	61,412
Annuities due	795	510
Due to Officers/ Directors	-	-
Unclaimed amount - Policyholders	33,192	33,314
Income accrued on unclaimed fund	3,130	3,158
Others [Refer note below]	1,83,500	1,56,318
Total	4,55,855	3,80,501

Note:-

'Others' under Current liabilities comprise of:

(Rs in Lakhs)

Particulars	As at	As at
	March 31, 2022	March 31, 2021
Brokerage payable	10	6
Outstanding payables for investments	20,244	16,243
Payable to Unit linked Fund/ Unclaimed Fund	64,384	60,749
TDS Payable	7,612	5,272
Goods and Service Tax payable	21,992	20,395
Other Statutory liabilities	1,515	1,469
Derivative Liability	9,649	1,502
Others*	58,093	50,683
Total	1,83,500	1,56,318

*Includes unclaimed dividend amounting to Rs. 10 lakhs (Previous period ended March 31, 2021 : Rs. 9 lakhs)

Details of Unclaimed Amounts and Investment Income thereon

(Annual Disclosure at the end of the Financial Year)

(Rs in Lakhs)

Particulars	As at	As at
	March 31, 2022	March 31, 2021
Opening Balance as at 1st April	36,473	32,718
Add: Amount transferred to unclaimed amount	36,432	23,946
Add: Cheques issued out of the unclaimed amount but not encashed by the policyholders (To be included only when the cheques are stale)	1,713	1,632
Add: Investment Income on Unclaimed Fund	1,206	1,311
Less: Amount of claims paid during the year	39,128	22,857
Less: Amount transferred to SCWF during the year (net of claims paid in respect of amounts transferred earlier)	374	276
Closing Balance of Unclaimed Amount as at 31st March	36,322	36,473

Form L-20- Provisions Schedule

PROVISIONS

(Rs in Lakhs)

Particulars	As at	As at
	March 31, 2022	March 31, 2021
For taxation (Net of Advance tax)(Refer Note below)	26,012	7,521
For proposed dividends	-	-
For dividend distribution tax	-	-
For Employee benefits	13,183	10,813
For interim dividend	17,929	25,002
Total	57,124	43,336

Provision for taxation (Net of advance tax)

(Rs in Lakhs)

Particulars	As at	As at
	March 31, 2022	March 31, 2021
Provision for tax	(2,05,455)	(1,87,362)
Advance tax and taxes deducted at source	1,79,443	1,79,842
Total	(26,012)	(7,521)

Form L-21-Misc Expenditure Schedule

MISCELLANEOUS EXPENDITURE
(To the extent not written off or adjusted)

(Rs in Lakhs)

Particulars	As at	As at
	March 31, 2022	March 31, 2021
Discount allowed in issue of shares / debentures	-	-
Others	-	-
Total	-	-

Analytical Ratios

S. No.	Particulars	For the Quarter March 31, 2022	Upto the Quarter March 31, 2022	For the Quarter March 31, 2021	Upto the Quarter March 31, 2021
1	New business premium income growth				
	Segment-wise				
	Linked Business:				
	a) Life	13.37%	41.46%	26.20%	-17.82%
	b) Pension	-20.86%	16.64%	136.70%	110.60%
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	Non-Linked Business:				
	Participating:				
	a) Life	-28.36%	-20.20%	25.83%	-9.26%
	b) Annuity	NA	NA	NA	NA
	c) Pension	-23.50%	-26.15%	-13.15%	-26.98%
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	-823.56%	-265.09%	-99.92%	-99.94%
	Non Participating:				
	a) Life	11.14%	10.41%	65.63%	69.52%
	b) Annuity	-0.22%	14.65%	157.42%	168.76%
	c) Pension	-100.00%	-100.00%	0.00%	185.71%
	d) Health	182.93%	163.09%	-0.50%	-14.71%
	e) Variable Insurance	450.17%	263.54%	43.65%	-77.48%
2	Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)	24.76%	24.43%	18.41%	20.23%
3	Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)	64.33%	68.60%	71.40%	68.44%
4	Net retention ratio	99.57%	99.44%	99.42%	99.03%
5	Conservation Ratio	82.64%	83.32%	88.79%	87.48%
	Linked Business:				
	Linked Life	80.24%	80.53%	89.37%	87.26%
	Pension	86.54%	83.49%	88.72%	87.02%
	Health	NA	NA	NA	NA
	Variable Insurance	NA	NA	NA	NA
	Non-Linked Business:				
	Participating:				
	Life	89.18%	90.21%	91.82%	90.71%
	Annuity	NA	NA	NA	NA
	Pension	95.31%	96.59%	86.34%	87.97%
	Health	NA	NA	NA	NA
	Variable Insurance	84.61%	83.58%	80.37%	79.15%
	Non Participating:				
	Life	78.22%	84.76%	82.06%	85.29%
	Annuity	NA	NA	NA	NA
	Pension	53.98%	61.58%	85.64%	88.64%
	Health	86.32%	85.03%	80.89%	81.46%
	Variable Insurance	95.00%	88.75%	93.82%	90.64%
6	Expense of Management to Gross Direct Premium Ratio	9.01%	8.74%	7.96%	8.34%
7	Commission Ratio (Gross commission paid to Gross Premium)	4.03%	3.67%	3.77%	3.54%
8	Business Development and Sales Promotion Expenses to New Business Premium	1.18%	0.91%	0.32%	0.56%
9	Brand/Trade Mark usage fee/charges to New Business Premium	0.20%	0.12%	0.17%	0.14%
10	Ratio of Policyholders' liabilities to shareholders' funds	2207.69%	2207.69%	2040.22%	2040.22%
11	Change in net worth (Rs in lacs)	1,22,110	1,22,110	1,65,704	1,65,704
12	Growth in Networth	11.74%	11.74%	18.95%	18.95%
13	Ratio of surplus / (deficit) to Policyholders' Fund	0.50%	0.73%	0.24%	0.85%
14	Profit after tax / Total income	3.25%	1.81%	2.62%	1.78%
15	(Total Real Estate+ Loans) / Cash and invested assets	0.42%	0.42%	0.48%	0.48%
16	Total Investments / (Capital + Surplus)	2338.73%	2338.73%	2184.87%	2184.87%
17	Total Affiliated Investments / (Capital + Surplus)	13.70%	13.70%	16.77%	16.77%
18	Investment Yield (Gross and Net)				
	A. With Realized Gains				
	Policyholders' Funds :				
	<u>Non Linked</u>				
	Par	8.42%	9.32%	7.88%	8.73%
	Non Par	7.87%	8.21%	7.06%	8.15%
	Sub - Total : Non-Linked	8.08%	8.66%	7.40%	8.39%
	<u>Linked</u>				
	Par	NA	NA	NA	NA
	Non Par	5.66%	9.45%	13.03%	9.97%
	Sub - Total : Linked	5.66%	9.45%	13.03%	9.97%
	Grand Total	6.82%	9.07%	10.30%	9.20%
	Shareholders' Funds	9.66%	10.40%	11.02%	8.58%

Analytical Ratios

S. No.	Particulars	For the Quarter March 31, 2022	Upto the Quarter March 31, 2022	For the Quarter March 31, 2021	Upto the Quarter March 31, 2021
	B. With Unrealized Gains				
	Policyholders' Funds :				
	<u>Non Linked</u>				
	Par	0.28%	6.54%	0.37%	17.51%
	Non Par	1.36%	5.08%	-1.96%	9.51%
	Sub - Total : Non-Linked	0.89%	5.69%	-1.04%	12.81%
	<u>Linked</u>				
	Par	NA	NA	NA	NA
	Non Par	1.54%	11.99%	9.29%	28.29%
	Sub - Total : Linked	1.54%	11.99%	9.29%	28.29%
	Grand Total	1.25%	9.05%	4.28%	20.52%
	Shareholders' Funds	3.14%	7.46%	1.77%	15.02%
19	Persistence Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category)				
	For 13th Month	83.67%	85.13%	83.37%	85.61%
	For 25th Month	76.03%	78.23%	71.90%	74.97%
	For 37th Month	69.87%	71.76%	69.87%	71.67%
	For 49th Month	69.16%	69.82%	64.81%	65.68%
	For 61st Month	51.54%	49.63%	46.75%	49.36%
	Persistence Ratio - Premium Basis (Single Premium/Fully paid-up under Individual category)				
	For 13th Month	100.00%	100.00%	100.00%	100.00%
	For 25th Month	100.00%	100.00%	100.00%	100.00%
	For 37th Month	100.00%	100.00%	100.00%	100.00%
	For 49th Month	100.00%	100.00%	100.00%	100.00%
	For 61st Month	100.00%	100.00%	100.00%	100.00%
	Persistence Ratio - Number of Policy Basis (Regular Premium/Limited Premium Payment under Individual category)				
	For 13th Month	77.77%	79.80%	76.63%	79.35%
	For 25th Month	68.30%	70.25%	62.77%	66.65%
	For 37th Month	60.31%	62.61%	61.61%	63.04%
	For 49th Month	60.16%	60.24%	55.50%	53.42%
	For 61st Month	43.64%	40.28%	38.09%	39.74%
	Persistence Ratio - Number of Policy Basis (Single Premium/Fully paid-up under Individual category)				
	For 13th Month	100.00%	100.00%	100.00%	100.00%
	For 25th Month	100.00%	100.00%	100.00%	100.00%
	For 37th Month	100.00%	100.00%	100.00%	100.00%
	For 49th Month	100.00%	100.00%	100.00%	100.00%
	For 61st Month	100.00%	100.00%	100.00%	100.00%
20	NPA Ratio				
	A. Gross NPA Ratio				
	Policyholders' Funds :				
	<u>Non Linked</u>				
	Par	Nil	Nil	Nil	Nil
	Non Par	Nil	Nil	Nil	Nil
	<u>Linked</u>				
	Par	NA	NA	NA	NA
	Non Par	Nil	Nil	0.05	0.05
	Shareholders' Funds	Nil	Nil	-	-
	B. Net NPA Ratio				
	Policyholders' Funds :				
	<u>Non Linked</u>				
	Par	Nil	Nil	Nil	Nil
	Non Par	Nil	Nil	Nil	Nil
	<u>Linked</u>				
	Par	NA	NA	NA	NA
	Non Par	Nil	Nil	Nil	Nil
	Shareholders' Funds	Nil	Nil	Nil	Nil
21	Solvency Ratio	2.05	2.05	2.15	2.15
22	Debt Equity Ratio	NA	NA	NA	NA
23	Debt Service Coverage Ratio	NA	NA	NA	NA
24	Interest Service Coverage Ratio	NA	NA	NA	NA
25	Average ticket size in Rs. - Individual premium (Non-Single)	63,030	68,207	65,518	62,026

Analytical Ratios

Equity Holding Pattern for Life Insurers

S. No.	Particulars	For the Quarter March 31, 2022	Upto the Quarter March 31, 2022	For the Quarter March 31, 2021	Upto the Quarter March 31, 2021
1	No. of shares	1,00,03,70,562	1,00,03,70,562	1,00,00,70,908	1,00,00,70,908
2	Percentage of shareholding (Indian / Foreign)				
	a. Indian	74.25%	74.25%	67.68%	67.68%
	b. Foreign	25.75%	25.75%	32.32%	32.32%
3	% of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)(Rs)				
	- Basic	6.72	15.06	5.32	14.56
	- Diluted	6.71	15.04	5.32	14.55
5	Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)(Rs)				
	- Basic	6.72	15.06	5.32	14.56
	- Diluted	6.71	15.04	5.32	14.55
6	Book value per share (Rs)	116.17	116.17	103.99	103.99

* The Methodology of Persistency Calculation:

The persistency ratios are calculated as per IRDA/ACT/CIR/GEN/21/02/2010 circular dated February 11, 2010 and IRDAI circular no. IRDAI/F&A/CIR/MISC/256/09/2021 dated September 30, 2021. The figures of comparative period have been restated in accordance with the IRDAI circular dated September 30, 2021

The 'Upto the Quarter' Persistency Ratios are calculated using policies issued between 1st April to 31st March period of the relevant years and 'For the Quarter' Persistency ratios are calculated using policies issued between 1st January to 31st March period of the relevant years.

FORM L-23-Receipt and payments schedule

Name of the Insurer : **SBI LIFE INSURANCE COMPANY LIMITED**
Registration Number : **111 dated 29th March, 2001 with the IRDA**

RECEIPTS AND PAYMENTS ACCOUNT (CASHFLOW STATEMENT) FOR THE YEAR ENDED MARCH 31, 2022

(Rs in Lakhs)

Particulars	March 31, 2022	March 31, 2021
Cash flow from operating activities		
Premium Collection (including Goods and Service Tax collected)	59,93,613	51,04,135
Other Receipts	989	657
Payments to or receipts from the re-insures, net of claims/benefits	43,399	(22,977)
Cash paid to suppliers and employees ¹	(2,43,742)	(2,29,108)
Cash paid towards Income Tax	(71,705)	(57,080)
Cash paid towards Goods and Service Tax	(1,26,731)	(1,10,747)
Commission Paid	(2,19,265)	(1,79,797)
Benefits Paid	(31,91,139)	(21,17,303)
Security deposit	(225)	(15)
Net cash from operating activities (A)	21,85,194	23,87,764
Cash flow from investing activities		
Cost of purchase of investments	(1,63,67,296)	(1,45,53,877)
Proceeds from sale of investments	1,28,46,949	1,18,85,618
Investments in money market instruments and in liquid mutual funds (Net)	1,96,362	(3,14,165)
Interest received	11,05,803	10,23,234
Dividend received	77,156	55,440
Purchase of fixed assets	(5,579)	(10,452)
Proceeds from sale of fixed assets	6	13
Expenses related to investments	(1,096)	(1,021)
Security deposit	(11,317)	(9,543)
Loan against Policies	(7,171)	(351)
Loans disbursed	-	(7,500)
Loan repayment received	5,083	12,333
Net cash used in investing activities (B)	(21,61,101)	(19,20,271)
Cash flow from financing activities		
Proceeds from issue of share capital (net)	1,900	265
Proceeds from short term borrowing	-	-
Repayment of short term borrowing	-	-
Interim dividend paid	(25,001)	(0)
Net cash from financing activities (C)	(23,101)	265
Effect of foreign exchange rates on cash and cash equivalents (net)	-	(59)
Net increase in cash and cash equivalents (A+B+C+D)	992	4,67,699
Cash and cash equivalents at beginning of year	10,87,470	6,19,771
Cash and cash equivalents at end of the year	10,88,462	10,87,470
Cash (including cheques, drafts and stamps)	6,360	6,942
Bank Balances (includes bank balances in unit linked funds) ²	88,553	87,520
Fixed Deposits(Less than 3 months) ³	8,755	21
Money Market instruments	9,84,793	9,92,987
Total	10,88,462	10,87,470
Reconciliation		
Add:- Fixed deposit more than 3 months - Sharholder & Policyholder ³	2,21,918	1,76,013
Less:- Fixed deposit less than 3 months - Schedule 8B - Unit Linked Policyholder	(8,750)	-
Less:- Stamps / franking on hand	3,586	556
Less:- Money Market instruments	(9,84,793)	(9,92,987)
Cash & Bank Balances as per Schedule L-17	3,20,422	2,71,052

Note :

¹ Includes cash paid towards Corporate Social Responsibility expenditure ₹ 2,673 lakhs (previous year ended March 31, 2021: ₹ 2,625 lakhs)

² Includes balance in dividend account which is unclaimed amounting to ₹ 10 lakhs (₹ 9 lakhs at March 31, 2021)

³ Includes fixed deposits kept with bank for issuance of bank guarantees

(Rs in Lakhs)

Particulars	March 31, 2022	March 31, 2021
Fixed Deposits less than 3 months	6	21
Fixed Deposits more than 3 months	457	316

The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

FORM L-24 Valuation of net liabilities

Name of the Insurer : SBI LIFE INSURANCE COMPANY LIMITED

Date: March 31, 2022

(Rs in Lakhs)

Net Liabilities (Frequency - Quarterly)			
Type	Category of business	Mathematical Reserves as at 31/03/2022 for the year 2022	Mathematical Reserves as at 31/03/2021 for the year 2021
Par	Non-Linked -VIP		
	Life	2,97,556	2,75,211
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Non-Linked -Others		
	Life	37,65,127	32,26,827
	General Annuity	-	-
	Pension	2,76,306	2,35,813
	Health	-	-
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked-Others		
Life	-	-	
General Annuity	-	-	
Pension	-	-	
Health	-	-	
Total Par		43,38,990	37,37,852
Non-Par	Non-Linked -VIP		
	Life	6,48,415	5,72,032
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Non-Linked -Others		
	Life	43,85,458	36,33,915
	General Annuity	10,53,335	7,17,834
	Pension	4,58,230	4,76,937
	Health	3,049	1,019
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked-Others		
Life	1,16,30,944	98,88,713	
General Annuity	-	-	
Pension	27,20,014	18,33,947	
Health	-	-	
Total Non Par		2,08,99,445	1,71,24,398
Total Business	Non-Linked -VIP		
	Life	9,45,971	8,47,243
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Non-Linked -Others		
	Life	81,50,585	68,60,743
	General Annuity	10,53,335	7,17,834
	Pension	7,34,536	7,12,751
	Health	3,049	1,019
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked-Others		
Life	1,16,30,944	98,88,713	
General Annuity	-	-	
Pension	27,20,014	18,33,947	
Health	-	-	
Total		2,52,38,435	2,08,62,249

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016

FORM L-25- (i)- Geographical Distribution of Business - Individuals

Name of the Insurer: **SBI LIFE INSURANCE CO. LTD.**

Date: 31st March 2022

For the quarter ended March 31, 2022

Geographical Distribution of Total Business - Individuals

SL.No.	State / Union Territory	New Business-Rural (Individual)			New Business - Urban (Individual)			Total New Business (Individual)			Renewal Premium ² (Rs. Lakhs)	Total Premium (New Business and Renewal ²) (Rs. Lakhs)
		No. of Policies	Premium (Rs. Lakhs)	Sum Assured (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	Sum Assured (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	Sum Assured (Rs. Lakhs)		
	STATES¹											
1	Andhra Pradesh	5,039	2,528	38,296	22,869	16,218	2,05,506	27,908	18,746	2,43,802	51,409	70,155
2	Arunachal Pradesh	436	408	5,017	1,306	1,081	12,998	1,742	1,489	18,015	3,118	4,607
3	Assam	8,293	3,752	40,264	14,060	8,749	83,506	22,353	12,501	1,23,769	26,348	38,849
4	Bihar	18,339	8,133	1,10,875	17,801	11,364	1,32,320	36,140	19,497	2,43,195	48,715	68,212
5	Chhattisgarh	7,118	3,694	40,371	10,930	9,321	79,800	18,048	13,015	1,20,170	27,364	40,379
6	Goa	106	82	704	1,192	1,286	10,264	1,298	1,368	10,968	5,185	6,553
7	Gujarat	4,971	3,552	24,834	16,663	21,344	1,15,279	21,634	24,897	1,40,112	53,003	77,900
8	Haryana	5,556	3,187	40,098	10,556	10,643	1,00,179	16,112	13,831	1,40,278	30,349	44,179
9	Himachal Pradesh	4,735	4,189	35,519	3,568	3,252	31,616	8,303	7,441	67,135	12,285	19,726
10	Jharkhand	9,739	4,919	52,523	11,089	8,540	85,112	20,828	13,460	1,37,636	24,099	37,559
11	Karnataka	8,255	4,184	53,192	28,144	28,969	2,59,959	36,399	33,153	3,13,152	74,353	1,07,506
12	Kerala	3,338	2,504	30,986	19,082	23,134	1,93,234	22,420	25,638	2,24,220	56,543	82,181
13	Madhya Pradesh	10,425	5,011	54,194	22,801	16,716	1,49,614	33,226	21,727	2,03,808	47,892	69,619
14	Maharashtra	15,158	9,359	1,07,077	36,312	47,002	3,72,452	51,470	56,361	4,79,529	1,05,496	1,61,857
15	Manipur	508	225	2,495	1,267	687	7,046	1,775	911	9,541	1,539	2,450
16	Meghalaya	705	650	5,675	1,371	1,373	11,557	2,076	2,023	17,233	3,343	5,365
17	Mizoram	90	32	953	810	1,064	11,396	900	1,097	12,349	1,078	2,175
18	Nagaland	392	117	2,110	1,761	767	11,197	2,153	884	13,308	1,846	2,730
19	Odisha	15,675	7,394	79,525	19,363	14,992	1,35,659	35,038	22,386	2,15,184	48,313	70,699
20	Punjab	6,999	4,089	40,440	10,360	7,455	77,147	17,359	11,544	1,17,587	28,635	40,179
21	Rajasthan	11,110	5,774	78,972	22,737	16,230	1,86,073	33,847	22,004	2,65,045	52,629	74,632
22	Sikkim	12	5	153	568	633	5,100	580	639	5,253	1,138	1,777
23	Tamil Nadu	3,300	1,844	25,180	33,859	28,473	3,04,940	37,159	30,317	3,30,120	78,728	1,09,045
24	Telangana	7,017	2,831	46,190	27,762	21,487	2,77,399	34,779	24,318	3,23,589	63,293	87,611
25	Tripura	803	408	4,033	1,435	982	9,842	2,238	1,390	13,875	3,060	4,451
26	Uttarakhand	3,966	3,263	25,153	8,190	8,363	64,794	12,156	11,626	89,947	18,213	29,839
27	Uttar Pradesh	20,866	11,846	1,35,881	36,408	32,612	3,00,830	57,274	44,458	4,36,711	99,275	1,43,733
28	West Bengal	12,811	6,215	66,993	28,834	24,669	1,77,218	41,645	30,884	2,44,211	66,321	97,206
	TOTAL	1,85,762	1,00,196	11,47,704	4,11,098	3,67,408	34,12,035	5,96,860	4,67,604	45,59,739	10,33,571	15,01,174
	UNION TERRITORIES¹											
1	Andaman and Nicobar Islands	40	20	249	367	289	3,144	407	309	3,393	436	745
2	Chandigarh	2	1	15	780	695	6,644	782	696	6,659	2,431	3,127
3	Dadra and Nagar Haveli and Dam	42	33	232	242	475	2,017	284	508	2,249	618	1,126
4	Govt. of NCT of Delhi	4	2	20	9,328	15,979	94,260	9,332	15,980	94,280	24,243	40,223
5	Jammu & Kashmir	1,218	1,111	9,439	2,369	1,794	17,784	3,587	2,905	27,223	6,265	9,171
6	Ladakh	-	-	-	-	(0)	-	-	(0)	-	(2)	(2)
7	Lakshadweep	-	-	-	2	10	7	2	10	7	2	12
8	Puducherry	14	5	74	860	848	9,922	874	853	9,996	2,013	2,866
	TOTAL	1,320	1,171	10,029	13,948	20,091	1,33,778	15,268	21,262	1,43,807	36,005	57,267
	GRAND TOTAL	1,87,082	1,01,367	11,57,733	4,25,046	3,87,498	35,45,813	6,12,128	4,88,866	47,03,545	10,69,576	15,58,442
	IN INDIA							6,12,128	4,88,866	47,03,545	10,69,576	15,58,442
	OUTSIDE INDIA							-	-	-	-	-

Note:

¹ Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

² Renewal Premium has to be reported on accrual basis.

FORM L-25- (ii)- Geographical Distribution Of Business - Group

Name of the Insurer: SBI LIFE INSURANCE CO. LTD.

Date: 31st March 2022

For the quarter ended March 31, 2022

Geographical Distribution of Total Business - Group

Sl.No.	State / Union Territory	New Business-Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium ² (Rs. Lakhs)	Total Premium (New Business and Renewal ²) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs. Lakhs)	Sum Assured (Rs. Lakhs)	No. of Schemes	No. of Lives	Premium (Rs. Lakhs)	Sum Assured (Rs. Lakhs)	No. of Schemes	No. of Lives	Premium (Rs. Lakhs)	Sum Assured (Rs. Lakhs)		
	STATES¹														
1	Andhra Pradesh	-	-	-	-	11	3,66,403	10,561	8,36,579	11	3,66,403	10,561	8,36,579	583	11,144
2	Arunachal Pradesh	-	-	-	-	-	7,189	778	14,484	-	7,189	778	14,484	10	788
3	Assam	-	-	-	-	1	2,01,203	2,041	4,02,423	1	2,01,203	2,041	4,02,423	130	2,171
4	Bihar	-	-	-	-	1	7,26,072	2,430	14,52,733	1	7,26,072	2,430	14,52,733	170	2,600
5	Chhattisgarh	-	-	-	-	1	3,10,214	16,641	6,07,806	1	3,10,214	16,641	6,07,806	133	16,774
6	Goa	-	-	-	-	-	1,076	185	2,352	-	1,076	185	2,352	24	209
7	Gujarat	-	-	-	-	11	4,25,979	4,198	5,19,853	11	4,25,979	4,198	5,19,853	730	4,928
8	Haryana	-	-	-	-	-	71,615	2,420	1,60,976	-	71,615	2,420	1,60,976	277	2,697
9	Himachal Pradesh	-	-	-	-	4	52,521	435	49,101	4	52,521	435	49,101	54	489
10	Jharkhand	-	-	-	-	14	2,84,556	1,427	5,21,399	14	2,84,556	1,427	5,21,399	81	1,508
11	Karnataka	-	-	-	-	13	2,70,034	9,876	12,99,796	13	2,70,034	9,876	12,99,796	564	10,440
12	Kerala	-	-	-	-	4	54,645	7,971	1,16,916	4	54,645	7,971	1,16,916	481	8,452
13	Madhya Pradesh	-	-	-	-	6	3,16,214	2,501	5,91,574	6	3,16,214	2,501	5,91,574	293	2,794
14	Maharashtra	-	-	-	-	8	5,71,224	16,744	35,50,533	8	5,71,224	16,744	35,50,533	2,459	19,203
15	Manipur	-	-	-	-	-	19,212	92	38,424	-	19,212	92	38,424	8	101
16	Meghalaya	-	-	-	-	1	28,366	335	52,039	1	28,366	335	52,039	8	344
17	Mizoram	-	-	-	-	-	7,432	215	15,347	-	7,432	215	15,347	5	221
18	Nagaland	-	-	-	-	-	15,112	48	30,249	-	15,112	48	30,249	4	52
19	Odisha	-	-	-	-	3	1,44,100	1,423	2,87,925	3	1,44,100	1,423	2,87,925	181	1,604
20	Punjab	-	-	-	-	6	95,540	1,310	1,94,676	6	95,540	1,310	1,94,676	263	1,573
21	Rajasthan	-	-	-	-	2	4,88,605	6,307	9,43,641	2	4,88,605	6,307	9,43,641	224	6,531
22	Sikkim	-	-	-	-	-	4,434	571	8,590	-	4,434	571	8,590	6	577
23	Tamil Nadu	-	-	-	-	8	1,13,722	18,150	4,41,197	8	1,13,722	18,150	4,41,197	1,009	19,160
24	Telangana	-	-	-	-	2	2,25,772	5,975	7,22,541	2	2,25,772	5,975	7,22,541	1,217	7,192
25	Tripura	-	-	-	-	-	9,767	252	19,552	-	9,767	252	19,552	13	266
26	Uttarakhand	-	-	-	-	-	35,094	3,711	70,446	-	35,094	3,711	70,446	65	3,776
27	Uttar Pradesh	-	-	-	-	5	6,93,527	16,038	14,40,936	5	6,93,527	16,038	14,40,936	358	16,396
28	West Bengal	-	-	-	-	11	4,84,437	24,357	9,31,595	11	4,84,437	24,357	9,31,595	332	24,690
	TOTAL	-	-	-	-	112	60,24,065	1,56,994	1,53,23,683	112	60,24,065	1,56,994	1,53,23,683	9,685	1,66,679
	UNION TERRITORIES¹														
1	Andaman and Nicobar Islands	-	-	-	-	-	3,653	86	7,386	-	3,653	86	7,386	5	92
2	Chandigarh	-	-	-	-	3	2,818	460	4,627	3	2,818	460	4,627	85	545
3	Dadra and Nagar Haveli and Dam	-	-	-	-	-	534	7	1,068	-	534	7	1,068	2	8
4	Govt. of NCT of Delhi	-	-	-	-	5	1,95,748	18,907	1,09,100	5	1,95,748	18,907	1,09,100	4,821	23,728
5	Jammu & Kashmir	-	-	-	-	-	13,171	1,147	26,368	-	13,171	1,147	26,368	70	1,217
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Lakshadweep	-	-	-	-	-	58	1	116	-	58	1	116	0	1
8	Puducherry	-	-	-	-	-	2,853	128	5,741	-	2,853	128	5,741	10	138
	TOTAL	-	-	-	-	8	2,18,835	20,736	1,54,407	8	2,18,835	20,736	1,54,407	4,993	25,729
	GRAND TOTAL	-	-	-	-	120	62,42,900	1,77,730	1,54,78,090	120	62,42,900	1,77,730	1,54,78,090	14,678	1,92,408
	IN INDIA														
	OUTSIDE INDIA														

Note:

¹ Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement² Renewal Premium has to be reported on accrual basis.

FORM L-25- (i)- Geographical Distribution Of Business - Individuals

Name of the Insurer: **SBI LIFE INSURANCE CO. LTD.**

Date: 31st March 2022

Upto the quarter ended March 31, 2022

Geographical Distribution of Total Business - Individuals

Sl.No.	State / Union Territory	New Business-Rural (Individual)			New Business - Urban (Individual)			Total New Business (Individual)			Renewal Premium ² (Rs. Lakhs)	Total Premium (New Business and Renewal ²) (Rs. Lakhs)
		No. of Policies	Premium (Rs. Lakhs)	Sum Assured (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	Sum Assured (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	Sum Assured (Rs. Lakhs)		
	STATES¹											
1	Andhra Pradesh	16,118	8,346	1,25,037	79,160	60,907	7,29,939	95,278	69,253	8,54,976	1,56,753	2,26,006
2	Arunachal Pradesh	1,282	1,077	12,910	4,187	3,644	43,609	5,469	4,720	56,519	9,424	14,144
3	Assam	23,904	11,332	1,22,387	45,199	29,710	2,84,266	69,103	41,042	4,06,653	75,684	1,16,726
4	Bihar	52,382	25,093	3,22,766	57,256	39,401	4,33,523	1,09,638	64,494	7,56,289	1,37,089	2,01,583
5	Chhattisgarh	20,817	12,182	1,21,396	34,308	30,476	2,58,297	55,125	42,658	3,79,693	81,581	1,24,238
6	Goa	294	321	2,571	4,005	5,406	37,570	4,299	5,726	40,141	15,896	21,623
7	Gujarat	16,732	12,346	84,046	58,583	72,788	4,18,640	75,315	85,134	5,02,685	1,79,001	2,64,135
8	Haryana	15,732	11,033	1,22,460	34,556	38,156	3,36,369	50,288	49,190	4,58,829	90,300	1,39,490
9	Himachal Pradesh	15,434	16,046	1,17,272	11,700	13,181	1,06,045	27,134	29,228	2,23,318	39,412	68,640
10	Jharkhand	25,791	14,509	1,39,059	31,883	27,617	2,54,286	57,674	42,126	3,93,344	71,244	1,13,371
11	Karnataka	22,395	12,336	1,50,556	85,815	95,464	8,41,902	1,08,210	1,07,800	9,92,458	2,23,521	3,31,321
12	Kerala	9,485	9,171	92,046	60,267	82,894	6,52,283	69,752	92,065	7,44,329	1,83,344	2,75,408
13	Madhya Pradesh	28,628	15,037	1,43,854	67,998	53,153	4,51,225	96,626	68,191	5,95,079	1,36,039	2,04,230
14	Maharashtra	41,027	27,222	2,97,429	1,09,379	1,38,169	11,83,082	1,50,406	1,65,391	14,80,512	2,87,091	4,52,482
15	Manipur	1,839	663	8,988	4,550	2,081	23,535	6,389	2,744	32,523	4,333	7,077
16	Meghalaya	2,528	1,713	19,980	4,912	4,404	42,694	7,440	6,117	62,674	10,176	16,294
17	Mizoram	221	105	2,207	2,510	2,181	32,840	2,731	2,286	35,047	3,242	5,528
18	Nagaland	1,540	617	9,143	6,321	2,952	39,103	7,861	3,570	48,246	5,591	9,161
19	Odisha	47,424	23,773	2,45,668	63,218	52,955	4,58,109	1,10,642	76,728	7,03,777	1,44,939	2,21,667
20	Punjab	20,908	14,467	1,29,393	34,870	29,626	2,69,736	55,778	44,094	3,99,129	86,114	1,30,208
21	Rajasthan	33,240	19,467	2,38,044	77,388	61,229	6,18,726	1,10,628	80,696	8,56,770	1,54,645	2,35,341
22	Sikkim	44	22	359	1,757	1,742	16,140	1,801	1,764	16,499	3,816	5,579
23	Tamil Nadu	9,419	6,237	72,983	1,04,109	1,03,110	9,96,319	1,13,528	1,09,346	10,69,302	2,49,377	3,58,723
24	Telangana	21,831	8,766	1,42,894	98,401	76,596	9,73,048	1,20,232	85,362	11,15,941	1,87,107	2,72,468
25	Tripura	2,405	1,427	12,170	4,385	3,527	26,467	6,790	4,955	38,636	8,809	13,764
26	Uttarakhand	11,671	9,813	72,345	26,425	27,491	2,09,326	38,096	37,303	2,81,672	56,785	94,088
27	Uttar Pradesh	65,898	40,674	4,25,541	1,23,293	1,16,614	10,55,616	1,89,191	1,57,288	14,81,156	2,92,736	4,50,024
28	West Bengal	37,951	19,945	1,96,265	89,894	80,497	5,64,306	1,27,845	1,00,442	7,60,570	2,07,898	3,08,340
	TOTAL	5,46,940	3,23,741	34,29,767	13,26,329	12,55,971	1,13,56,999	18,73,269	15,79,712	1,47,86,766	31,01,945	46,81,657
	UNION TERRITORIES¹											
1	Andaman and Nicobar Islands	113	65	824	1,016	734	8,942	1,129	798	9,766	1,936	2,734
2	Chandigarh	2	1	15	2,749	2,935	25,179	2,751	2,936	25,194	7,619	10,555
3	Dadra and Nagar Haveli and Diu	94	88	695	945	1,683	8,445	1,039	1,771	9,140	1,409	3,180
4	Govt. of NCT of Delhi	7	4	33	28,605	48,689	2,98,106	28,612	48,693	2,98,139	73,690	1,22,382
5	Jammu & Kashmir	4,449	4,973	35,535	8,931	7,691	69,911	13,380	12,664	1,05,446	19,888	32,553
6	Ladakh	-	-	-	-	(0)	-	-	(0)	-	1	1
7	Lakshadweep	-	-	-	12	23	104	12	23	104	9	32
8	Puducherry	47	32	429	2,681	3,340	30,954	2,728	3,372	31,383	7,068	10,440
	TOTAL	4,712	5,162	37,530	44,939	65,094	4,41,641	49,651	70,257	4,79,171	1,11,620	1,81,877
	GRAND TOTAL	5,51,652	3,28,903	34,67,298	13,71,268	13,21,066	1,17,98,640	19,22,920	16,49,969	1,52,65,937	32,13,565	48,63,534
	IN INDIA							19,22,920	16,49,969	1,52,65,937	32,13,565	48,63,534
	OUTSIDE INDIA							-	-	-	-	-

Note:

¹ Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

² Renewal Premium has to be reported on accrual basis.

Geographical Distribution of Total Business - Group

Sl.No.	State / Union Territory	New Business-Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium ² (Rs. Lakhs)	Total Premium (New Business and Renewal ²) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs. Lakhs)	Sum Assured (Rs. Lakhs)	No. of Schemes	No. of Lives	Premium (Rs. Lakhs)	Sum Assured (Rs. Lakhs)	No. of Schemes	No. of Lives	Premium (Rs. Lakhs)	Sum Assured (Rs. Lakhs)		
	STATES¹														
1	Andhra Pradesh	-	-	-	-	26	8,76,549	39,330	19,26,510	26	8,76,549	39,330	19,26,510	9,093	48,422
2	Arunachal Pradesh	-	-	-	-	1	21,267	1,006	44,621	1	21,267	1,006	44,621	145	1,151
3	Assam	-	-	-	-	3	4,24,599	12,900	8,79,150	3	4,24,599	12,900	8,79,150	2,145	15,044
4	Bihar	-	-	-	-	1	13,62,920	6,472	27,37,780	1	13,62,920	6,472	27,37,780	4,110	10,582
5	Chhattisgarh	-	-	-	-	4	6,59,225	50,164	13,33,124	4	6,59,225	50,164	13,33,124	3,032	53,196
6	Goa	-	-	-	-	-	4,639	690	12,611	-	4,639	690	12,611	168	859
7	Gujarat	-	-	-	-	22	7,83,071	82,837	11,24,768	22	7,83,071	82,837	11,24,768	4,052	86,889
8	Haryana	-	-	-	-	10	1,91,855	1,45,172	6,04,717	10	1,91,855	1,45,172	6,04,717	1,456	1,46,627
9	Himachal Pradesh	-	-	-	-	5	74,640	1,315	1,00,613	5	74,640	1,315	1,00,613	419	1,734
10	Jharkhand	-	-	-	-	20	5,68,645	6,911	10,92,123	20	5,68,645	6,911	10,92,123	1,925	8,836
11	Karnataka	-	-	-	-	39	6,52,412	32,303	43,20,088	39	6,52,412	32,303	43,20,088	6,205	38,508
12	Kerala	-	-	-	-	9	1,12,825	67,472	3,33,491	9	1,12,825	67,472	3,33,491	2,035	69,506
13	Madhya Pradesh	-	-	-	-	6	7,66,774	8,544	15,14,391	6	7,66,774	8,544	15,14,391	3,591	12,135
14	Maharashtra	-	-	-	-	44	16,99,916	65,938	1,29,30,328	44	16,99,916	65,938	1,29,30,328	33,656	99,594
15	Manipur	-	-	-	-	-	28,116	405	57,974	-	28,116	405	57,974	74	479
16	Meghalaya	-	-	-	-	1	61,157	2,698	1,20,244	1	61,157	2,698	1,20,244	356	3,054
17	Mizoram	-	-	-	-	1	29,706	1,621	61,040	1	29,706	1,621	61,040	281	1,901
18	Nagaland	-	-	-	-	-	33,071	233	67,284	-	33,071	233	67,284	114	347
19	Odisha	-	-	-	-	4	5,44,001	10,924	10,79,390	4	5,44,001	10,924	10,79,390	4,039	14,962
20	Punjab	-	-	-	-	8	1,67,773	5,801	4,26,056	8	1,67,773	5,801	4,26,056	1,624	7,425
21	Rajasthan	-	-	-	-	3	9,16,716	21,837	18,29,202	3	9,16,716	21,837	18,29,202	3,316	25,153
22	Sikkim	-	-	-	-	-	13,071	810	27,225	-	13,071	810	27,225	66	877
23	Tamil Nadu	-	-	-	-	31	2,48,378	48,877	11,40,083	31	2,48,378	48,877	11,40,083	5,142	54,019
24	Telangana	-	-	-	-	13	5,54,570	21,568	20,98,048	13	5,54,570	21,568	20,98,048	8,001	29,568
25	Tripura	-	-	-	-	-	19,746	918	42,309	-	19,746	918	42,309	176	1,094
26	Uttarakhand	-	-	-	-	3	97,165	14,297	1,97,354	3	97,165	14,297	1,97,354	676	14,974
27	Uttar Pradesh	-	-	-	-	15	13,45,776	33,448	40,02,945	15	13,45,776	33,448	40,02,945	8,460	41,907
28	West Bengal	-	-	-	-	22	11,00,676	83,249	21,81,103	22	11,00,676	83,249	21,81,103	5,181	88,430
	TOTAL	-	-	-	-	291	1,33,59,259	7,67,741	4,22,84,569	291	1,33,59,259	7,67,741	4,22,84,569	1,09,536	8,77,276
	UNION TERRITORIES¹														
1	Andaman and Nicobar Islands	-	-	-	-	-	9,505	397	19,353	-	9,505	397	19,353	62	459
2	Chandigarh	-	-	-	-	5	5,310	1,059	27,473	5	5,310	1,059	27,473	311	1,370
3	Dadra and Nagar Haveli and Dam	-	-	-	-	-	1,517	41	3,251	-	1,517	41	3,251	11	53
4	Govt. of NCT of Delhi	-	-	-	-	25	2,81,143	1,21,578	2,24,508	25	2,81,143	1,21,578	2,24,508	6,369	1,27,947
5	Jammu & Kashmir	-	-	-	-	1	27,456	4,658	56,731	1	27,456	4,658	56,731	313	4,971
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Lakshadweep	-	-	-	-	-	163	2	326	-	163	2	326	1	3
8	Puducherry	-	-	-	-	1	4,331	289	11,902	1	4,331	289	11,902	61	351
	TOTAL	-	-	-	-	32	3,29,425	1,28,026	3,43,545	32	3,29,425	1,28,026	3,43,545	7,128	1,35,153
	GRAND TOTAL	-	-	-	-	323	1,36,88,684	8,95,766	4,26,28,114	323	1,36,88,684	8,95,766	4,26,28,114	1,16,663	10,12,430
	IN INDIA														
	OUTSIDE INDIA														

Note:

¹ Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement² Renewal Premium has to be reported on accrual basis.

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A
NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.
REGISTRATION NUMBER : 111
STATEMENT AS ON : March 31, 2022
STATEMENT OF INVESTMENT ASSETS(LIFE INSURERS)
(Business within India)
PERIODICITY OF SUBMISSION: QUARTERLY

PART - A

(Rs in Lakhs)

Section - I

No.	Particular	SCH	AMOUNT
1	Investments (Shareholders)	8	10,07,582.26
	Investments (Policyholders)	8A	1,12,13,066.18
	Investments (Linked Liabilities)	8B	1,42,62,530.59
2	Loans	9	36,268.90
3	Fixed Assets	10	52,677.26
4	Current Assets		
	a) Cash & Bank Balance	11	3,20,421.93
	b) Advances & Other Assets	12	4,41,151.76
5	Current Liabilities		
	a) Current Liabilities	13	(4,55,854.51)
	b) Provisions	14	(57,124.48)
	c) Misc. Exp. Not written off	15	-
	d) Debit Balance of P&L A/c		-
	Applications of Funds as per Balance Sheet (A)		2,68,20,719.88
	Less: Other Assets		
1	Loans (if any)	9	36,268.90
2	Fixed Assets (if any)	10	52,677.26
3	Cash and Bank Balance (if any)	11	3,20,421.93
4	Advances & Other Assets (if any)	12	4,41,151.76
5	Current Liabilities	13	(4,55,854.51)
6	Provisions	14	(57,124.48)
7	Misc. Exp. Not written off	15	-
8	Investment held outside India		-
9	Debit Balance of P&L A/c		-
	Total (B)		3,37,540.85
	Investment Assets (A - B)		2,64,83,179.03

Reconciliation of Investment Assets

Total Investment Assets (as per Balance Sheet)	2,64,83,179.03
Balance Sheet Value of:	
Life Fund	74,96,052.41
less Securities classified in Sch 11 (Fixed Deposit)	2,21,461.00
less Loan Against Policy in Sch 9	36,268.90
A Investment Asset Life funds	72,38,322.51
Pension & Gen Annuity Fund	49,82,325.93
less Securities classified in Sch 11	-
B Investment Asset of Pension & Gen Annuity fund	49,82,325.93
C Unit Linked Funds	1,42,62,530.59
Total (A+B+C)	2,64,83,179.03

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A
NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.
REGISTRATION NUMBER : 111
STATEMENT AS ON : March 31, 2022
STATEMENT OF INVESTMENT ASSETS(LIFE INSURERS)
(Business within India)
PERIODICITY OF SUBMISSION: QUARTERLY

PART - A

(Rs in Lakhs)

Section - II
NON - LINKED BUSINESS

INVESTMENT ASSETS		PERCENTAGE AS PER REG.	SH		PH		BOOK VALUE (SH + PH)	Actual %	FVC AMOUNT	TOTAL FUND (Balance Sheet Value)	MARKET VALUE		
			BALANCE	FRSM+	UL-NON UNIT RESERVE	PAR						NON PAR	
A. LIFE FUND			(a)	(b)	(c)	(d)	(e)	F=(a+b+c+d+e)	(g)={(f)-(a)} %	(h)	(i)=(f+h)	(j)	
1	Central Govt. Sec.	Not Less than 25%	-	2,57,336.31	33,432.91	22,27,359.74	9,84,748.92	35,02,877.87	48.59%	-	35,02,877.87	35,07,518.37	
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not Less than 50%	-	4,50,932.88	33,432.91	24,33,977.85	11,12,588.45	40,30,932.10	55.92%	-	40,30,932.10	40,49,171.79	
Investment subject to Exposure Norms													
a. Infrastructure/ Social/ Housing Sector													
	i) Approved Investment	Not Less than 15%	-	2,16,490.93	37,144.42	6,17,197.13	3,77,352.74	12,48,185.23	17.32%	17,227.19	12,65,412.41	12,92,283.78	
	ii) Other Investment		-	6,529.52	-	11,077.28	-	17,606.80	0.24%	-	17,606.80	18,208.67	
b. i) Approved Investment		Not exceeding 35%	-	2,79,888.70	52,917.98	8,98,308.96	4,92,069.52	17,23,185.15	23.90%	2,29,437.12	19,52,622.27	19,79,469.60	
	ii) Other Investment		-	35,449.31	-	1,34,761.40	18,460.00	1,88,670.70	2.62%	40,808.12	2,29,478.82	2,30,177.76	
TOTAL : LIFE FUND			100%	-	9,89,291.34	1,23,495.31	40,95,322.62	20,00,470.71	72,08,579.98	100.00%	2,87,472.43	74,96,052.41	75,69,311.61

B. PENSION ANNUITY & GROUP FUND		PERCENTAGE AS PER REG.	PH		TOTAL BOOK VALUE	Actual %	FVC AMOUNT	TOTAL FUND (Balance Sheet)	MARKET VALUE
			PAR	NON PAR					
			(a)	(b)	(c)=(a+b)	(d)	(e)	(f)=(c+e)	(g)
1	Central Govt. Sec	Not Less than 20%	1,46,360.09	18,14,767.63	19,61,127.72	39.75%	-	19,61,127.72	19,62,766.78
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not Less than 40%	2,04,141.02	31,91,064.06	33,95,205.09	68.81%	-	33,95,205.09	34,15,111.67
3	Balance in approved investment	Not Exceeding 60%	88,162.29	14,50,466.34	15,38,628.63	31.19%	48,492.21	15,87,120.84	16,18,483.28
TOTAL : PENSION / GROUP GRATUITY FUND			2,92,303.32	46,41,530.40	49,33,833.72	100.00%	48,492.21	49,82,325.93	50,33,594.95

LINKED BUSINESS

C. LINKED FUND		PERCENTAGE AS PER REG.	PH		TOTAL FUND (Balance Sheet)	Actual %
			PAR	NON PAR		
			(a)	(b)	(c)=(a+b)	(d)
1	Approved Investment	Not Less than 75%	-	1,30,72,533.55	1,30,72,533.55	91.66%
2	Other Investment	Not More than 25%	-	11,89,997.03	11,89,997.03	8.34%
TOTAL : LINKED INSURANCE FUND			100%	-	1,42,62,530.59	100.00%

Note : All Shareholder funds are treated as funds backing Solvency Margin

CERTIFICATION:

Certified that the information given here in are correct and complete and nothing has been concealed or suppressed. to the best of my knowledge .

Date :

Mahesh Kumar Sharma
MD & CEO

- Note :
- (+) FRSM refers to 'funds representing solvency Margin'
 - Funds beyond Solvency Margin shall have a separate Custody Account.
 - Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time
 - Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
 - Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

(Read with Regulation 10)

UNIT LINKED INSURANCE BUSINESS

NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.

LINK TO ITEM C OF FORM 3A (PART A)

REGISTRATION NUMBER : 111 dated 29th March, 2001 with the IRDA

PERIODICITY OF SUBMISSION: QUARTERLY

STATEMENT AS ON: MARCH 31, 2022

(Rs in Lakhs)

PARTICULARS	NAME OF THE BUSINESS: SBI LIFE INSURANCE COMPANY LTD.													
	EQUITY FUND		GROWTH FUND		BOND FUND		BALANCED FUND		MONEY MARKET FUND		EQUITY PENSION FUND		BOND PENSION FUND	
PORTFOLIO (SFIN)	ULIF001100105EQUITY-FND111	ULIF003241105GROWTH-FND111	ULIF002100105BONDULPFND111	ULIF004051205BALANCEDFND111	ULIF005010206MONYMKTFND111	ULIF006150107PEEQITYFND111	ULIF007160107PENBONDFND111							
Opening Balance (Market Value)	35,94,926.31	1,97,792.48	26,41,310.11	19,35,213.67	32,731.30	56,152.61	39,783.78							
Add: Inflow during the Quarter	3,24,838.39	13,294.35	1,17,358.31	1,62,078.09	2,215.99	462.82	423.20							
Increase/(Decrease) value of Inv (Net)	10,325.84	(552.14)	8,450.12	12,870.09	284.17	22.92	249.68							
Less: Outflow during the Quarter	1,03,246.05	6,651.64	1,53,023.80	72,889.09	1,389.48	4,272.35	2,821.81							
TOTAL INVESTIBLE FUNDS (MKT VALUE)	38,26,844.48	2,03,883.04	26,14,094.74	20,37,272.76	33,841.98	52,366.01	37,634.85							
INVESTMENT OF UNIT FUND	EQUITY FUND		GROWTH FUND		BOND FUND		BALANCED FUND		MONEY MARKET FUND		EQUITY PENSION FUND		BOND PENSION FUND	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)	-	0.00%	33,065.34	16.22%	8,13,475.02	31.12%	3,72,371.67	18.28%	-	0.00%	-	0.00%	12,563.94	33.38%
Central Govt Securities	-	0.00%	8,136.31	3.99%	4,29,599.94	16.43%	1,96,271.08	9.63%	-	0.00%	-	0.00%	5,242.74	13.93%
State Government Securities	-	0.00%	130.73	0.06%	2,70,180.36	10.34%	61,574.68	3.02%	-	0.00%	-	0.00%	3,253.36	8.64%
Other Approved Securities	97.31	0.00%	6.20	0.00%	3,11,399.07	11.91%	65,631.36	3.22%	-	0.00%	4.44	0.01%	-	0.00%
Corporate Bonds	-	0.00%	7,196.73	3.53%	5,43,461.81	20.79%	2,08,740.10	10.25%	-	0.00%	-	0.00%	9,639.04	25.61%
Infrastructure Bonds	-	0.00%	1,28,615.69	63.08%	-	0.00%	8,98,368.22	44.10%	-	0.00%	42,515.63	81.19%	-	0.00%
Equity	30,71,147.14	80.25%	11,640.17	5.71%	1,50,971.33	5.78%	75,221.30	3.69%	33,746.87	99.72%	294.51	0.56%	4,835.70	12.85%
Money Market Investments	38,349.89	1.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Mutual Funds	-	0.00%	-	0.00%	20,889.00	0.80%	20,889.00	1.03%	-	0.00%	-	0.00%	1,089.00	2.89%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	31,09,594.35	81.26%	1,88,791.16	92.60%	25,39,976.53	97.16%	18,99,067.40	93.22%	33,746.87	99.72%	42,814.58	81.76%	36,623.77	97.31%
Current Assets:														
Accrued Interest	12.56	0.00%	1,031.54	0.51%	47,061.34	1.80%	20,911.69	1.03%	0.26	0.00%	0.24	0.00%	623.98	1.66%
Dividend Receivable	94.87	0.00%	0.95	0.00%	-	0.00%	0.72	0.00%	-	0.00%	(0.00)	0.00%	-	0.00%
Bank Balance	11,699.96	0.31%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%	0.00	0.00%
Receivable for Sale of Investments	31,484.30	0.82%	377.08	0.18%	5,292.95	0.20%	6,939.55	0.34%	-	0.00%	108.90	0.21%	0.00	0.00%
Other Current Assets (for Investments)	25,837.68	0.68%	464.19	0.23%	3,753.34	0.14%	6,917.21	0.34%	95.46	0.28%	0.05	0.00%	132.70	0.35%
Less: Current Liabilities														
Payable for Investments	(54,963.68)	-1.44%	(357.02)	-0.18%	(523.76)	-0.02%	(4,039.34)	-0.20%	(0.00)	0.00%	(133.41)	-0.25%	(0.00)	0.00%
Fund Mgmt Charges Payable	(164.95)	0.00%	(8.87)	0.00%	(84.39)	0.00%	(81.95)	0.00%	(0.27)	0.00%	(2.28)	0.00%	(1.21)	0.00%
Other Current Liabilities (for Investments)	(0.89)	0.00%	(0.60)	0.00%	(16.51)	0.00%	(5.72)	0.00%	(0.34)	0.00%	(260.32)	-0.50%	(0.71)	0.00%
Sub Total (B)	13,999.85	0.37%	1,507.26	0.74%	55,482.97	2.12%	30,642.16	1.50%	95.11	0.28%	(286.82)	-0.55%	754.75	2.01%
Other Investments (<=25%)														
Corporate Bonds	-	0.00%	-	0.00%	5,636.59	0.22%	3,242.88	0.16%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	12,998.65	0.50%	-	0.00%	-	0.00%	-	0.00%	256.33	0.68%
Equity	2,24,481.76	5.87%	9,568.29	4.69%	-	0.00%	48,215.90	2.37%	-	0.00%	2,312.54	4.42%	-	0.00%
Mutual Funds	4,78,768.52	12.51%	4,016.34	1.97%	-	0.00%	56,104.42	2.75%	-	0.00%	7,525.71	14.37%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	7,03,250.28	18.38%	13,584.63	6.66%	18,635.24	0.71%	1,07,563.21	5.28%	-	0.00%	9,838.25	18.79%	256.33	0.68%
Total (A) + (B) + (C)	38,26,844.48	100.00%	2,03,883.04	100.00%	26,14,094.74	100.00%	20,37,272.76	100.00%	33,841.98	100.00%	52,366.01	100.00%	37,634.85	100.00%
Fund Carried Forward (as per LB 2)	38,26,844.48		2,03,883.04		26,14,094.74		20,37,272.76		33,841.98		52,366.01		37,634.85	

Date :

Note :

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 13 of FORM ULB 2 of IRDA (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B).
- Other Investments are as permitted under Sec 27A(2)

Mahesh Kumar Sharma
MD & CEO

(Read with Regulation 10)

UNIT LINKED INSURANCE BUSINESS

NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.

LINK TO ITEM C OF FORM 3A (PART A)

REGISTRATION NUMBER : 111 dated 29th March, 2001 with the IRDA

PERIODICITY OF SUBMISSION: QUARTERLY

STATEMENT AS ON: MARCH 31, 2022

(Rs in Lakhs)

PARTICULARS	NAME OF THE BUSINESS: SBI LIFE INSURANCE COMPANY LTD.														
	GROWTH PENSION FUND		BALANCED PENSION FUND		EQUITY OPTIMISER FUND		EQUITY ELITE FUND		EQUITY ELITE II FUND		MONEY MARKET PENSION FUND				
PORTFOLIO (SFIN)	ULIF008150207PEGRWTHFND111		ULIF009210207PEBALANFND111		ULIF010210108EQTYOPTFND111		ULIF011210108PEEQOPTFND111		ULIF012250208EQTYELTFND111		ULIF019100210EQTEL2FND111		ULIF013200308PEMNYMTFND111		
Opening Balance (Market Value)	20,405.16		9,051.89		1,577.90		1,591,64.50		16,429.88		1,308.54		8,88,678.17		5,365.48
Add : Inflow during the Quarter	156.17		56.70		-		10,302.21		147.22		-		70,426.15		69.63
Increase/(Decrease) value of Inv (Net)	(85.41)		13.50		(546.62)		(12.15)		3.73		-		2,945.96		41.46
Less : Outflow during the Quarter	195.23		770.81		552.07		7,717.86		552.07		35.65		25,266.51		703.74
TOTAL INVESTIBLE FUNDS (MKT VALUE)	19,705.10		8,926.86		1,71,202.23		16,012.89		1,276.62		9,36,783.78		4,772.83		

INVESTMENT OF UNIT FUND	GROWTH PENSION FUND		BALANCED PENSION FUND		EQUITY OPTIMISER FUND		EQUITY OPTIMISER PENSION FUND		EQUITY ELITE FUND		EQUITY ELITE II FUND		MONEY MARKET PENSION FUND	
	ULIF008150207PEGRWTHFND111		ULIF009210207PEBALANFND111		ULIF010210108EQTYOPTFND111		ULIF011210108PEEQOPTFND111		ULIF012250208EQTYELTFND111		ULIF019100210EQTEL2FND111		ULIF013200308PEMNYMTFND111	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)														
Central Govt Securities	3,319.73	16.85%	1,889.20	21.16%	1,577.90	0.92%	208.58	1.30%	-	0.00%	42,507.28	4.54%	-	0.00%
State Government Securities	343.59	1.74%	106.81	1.20%	-	0.00%	-	0.00%	-	0.00%	15,543.16	1.66%	-	0.00%
Other Approved Securities	176.27	0.89%	920.20	10.31%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Corporate Bonds	1.18	0.01%	0.62	0.01%	7.38	0.00%	1.33	0.01%	0.15	0.01%	10,006.61	1.07%	-	0.00%
Infrastructure Bonds	1,106.51	5.62%	225.72	2.53%	-	0.00%	-	0.00%	0.94	0.07%	34,394.05	3.67%	-	0.00%
Equity	13,067.59	66.32%	4,231.83	47.41%	1,19,129.54	69.58%	11,440.13	71.44%	833.63	65.30%	6,53,339.63	69.74%	-	0.00%
Money Market Investments	566.98	2.88%	680.88	7.63%	32,849.25	19.19%	2,906.21	18.15%	238.55	18.69%	84,670.08	9.04%	4,754.68	99.62%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	99.00	1.11%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	18,581.85	94.30%	8,154.27	91.35%	1,53,564.08	89.70%	14,556.25	90.90%	1,073.27	84.07%	8,40,460.80	89.72%	4,754.68	99.62%
Current Assets:														
Accrued Interest	102.73	0.52%	166.28	1.86%	27.04	0.02%	4.88	0.03%	0.03	0.00%	2,821.27	0.30%	0.07	0.00%
Dividend Receivable	0.09	0.00%	-	0.00%	0.00	0.00%	0.00	0.00%	-	0.00%	44.64	0.00%	-	0.00%
Bank Balance	0.00	0.00%	-	0.00%	(0.00)	0.00%	(0.00)	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Receivable for Sale of Investments	29.15	0.15%	120.87	1.35%	566.52	0.33%	73.33	0.46%	9.13	0.72%	0.00	0.00%	-	0.00%
Other Current Assets (for Investments)	0.01	0.00%	0.05	0.00%	0.13	0.00%	0.02	0.00%	(0.00)	0.00%	3,440.46	0.37%	18.16	0.38%
Less: Current Liabilities														
Payable for Investments	(35.62)	-0.18%	(527.88)	-5.91%	(161.68)	-0.09%	(43.07)	-0.27%	0.00	0.00%	(3,713.15)	-0.40%	(0.00)	0.00%
Fund Mgmt Charges Payable	(0.86)	0.00%	(0.36)	0.00%	(7.44)	0.00%	(0.70)	0.00%	(0.05)	0.00%	(37.64)	0.00%	(0.04)	0.00%
Other Current Liabilities (for Investments)	(56.93)	-0.29%	(7.99)	-0.09%	(103.97)	-0.06%	(1.54)	-0.01%	(0.09)	-0.01%	(1.22)	0.00%	(0.03)	0.00%
Sub Total (B)	38.57	0.20%	(249.03)	-2.79%	320.59	0.19%	32.93	0.21%	9.03	0.71%	2,554.35	0.27%	18.15	0.38%
Other Investments (<=25%)														
Corporate Bonds	-	0.00%	323.21	3.62%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	1,084.68	5.50%	439.35	4.92%	8,127.62	4.75%	598.92	3.74%	28.88	2.26%	40,851.95	4.36%	-	0.00%
Mutual Funds	-	0.00%	259.06	2.90%	9,189.93	5.37%	824.79	5.15%	165.44	12.96%	52,916.68	5.65%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	1,084.68	5.50%	1,021.62	11.44%	17,317.56	10.12%	1,423.71	8.89%	194.32	15.22%	93,768.62	10.01%	-	0.00%
Total (A) + (B) + (C)	19,705.10	100.00%	8,926.86	100.00%	1,71,202.23	100.00%	16,012.89	100.00%	1,276.62	100.00%	9,36,783.78	100.00%	4,772.83	100.00%
Fund Carried Forward (as per LB 2)	19,705.10		8,926.86		1,71,202.23		16,012.89		1,276.62		9,36,783.78		4,772.83	

Date :

Note :

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 13 of FORM ULB 2 of IRDA (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B).
- Other Investments are as permitted under Sec 27A(2)

Mahesh Kumar Sharma
MD & CEO

(Read with Regulation 10)

UNIT LINKED INSURANCE BUSINESS

NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.

LINK TO ITEM C OF FORM 3A (PART A)

REGISTRATION NUMBER : 111 dated 29th March, 2001 with the IRDA

PERIODICITY OF SUBMISSION: QUARTERLY

STATEMENT AS ON: MARCH 31, 2022

(Rs in Lakhs)

PARTICULARS	NAME OF THE BUSINESS: SBI LIFE INSURANCE COMPANY LTD.													
	FLEXI PROTECT FUND		FLEXI PROTECT (SERIES II) FUND		GROUP BALANCED PLUS FUND		GROUP DEBT PLUS FUND		GROUP GROWTH PLUS FUND		INDEX FUND		INDEX PENSION FUND	
PORTFOLIO (SFIN)	ULIF014080309FLEXPR1FND111	ULIF014080110FLEXPR2FND111	ULIF002160709GRPBAL+FND111	ULGF003160709GRPDFT+FND111	ULGF005250909GRPGRT+FND111	ULIF015070110INDEXULFND111	ULIF017180110PEINDEXFND111							
Opening Balance (Market Value)	21.90	7.06	10,906.55	339.09	186.74	14,069.86	3,350.25							
Add : Inflow during the Quarter	(15.84)	(3.81)	0.51	-	-	129.48	34.59							
Increase/(Decrease) value of Inv (Net)	0.09	6.85	1.25	(0.84)	95.71	23.07	156.85							
Less : Outflow during the Quarter	0.00	-	6.14	14.19	-	1,056.26	-							
TOTAL INVESTIBLE FUNDS (MKT VALUE)	6.15	3.29	10,907.77	326.15	185.90	13,238.78	3,251.07							
INVESTMENT OF UNIT FUND	FLEXI PROTECT FUND		FLEXI PROTECT (SERIES II) FUND		GROUP BALANCED PLUS FUND		GROUP DEBT PLUS FUND		GROUP GROWTH PLUS FUND		INDEX FUND		INDEX PENSION FUND	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)														
Central Govt Securities	-	0.00%	-	0.00%	3,863.50	35.42%	188.05	57.66%	86.83	46.71%	-	0.00%	-	0.00%
State Government Securities	-	0.00%	-	0.00%	1,606.19	14.73%	36.64	11.23%	-	0.00%	-	0.00%	-	0.00%
Other Approved Securities	-	0.00%	-	0.00%	583.39	5.35%	10.99	3.37%	-	0.00%	-	0.00%	-	0.00%
Corporate Bonds	-	0.00%	-	0.00%	656.46	6.02%	10.12	3.10%	0.00	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	213.61	1.96%	10.88	3.34%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	-	0.00%	2,458.88	22.54%	27.31	8.37%	82.50	44.38%	12,884.20	97.32%	3,135.92	96.46%
Money Market Investments	6.15	100.00%	3.29	100.00%	861.65	7.90%	24.48	7.51%	11.61	6.24%	8.55	0.06%	8.10	0.25%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	6.15	100.00%	3.29	100.00%	10,243.69	93.91%	308.48	94.58%	180.95	97.34%	12,892.75	97.39%	3,144.02	96.71%
Current Assets:														
Accrued Interest	0.00	0.01%	0.00	0.01%	98.99	0.91%	4.87	1.49%	1.36	0.73%	0.00	0.00%	0.00	0.00%
Dividend Receivable	-	0.00%	(0.00)	0.00%	0.03	0.00%	0.00	0.00%	0.00	0.00%	-	0.00%	-	0.00%
Bank Balance	(0.00)	0.00%	0.00	0.00%	0.00	0.00%	(0.00)	0.00%	(0.00)	0.00%	-	0.00%	-	0.00%
Receivable for Sale of Investments	-	0.00%	0.00	0.00%	3.14	0.03%	0.67	0.20%	0.14	0.07%	158.72	1.20%	33.22	1.02%
Other Current Assets (for Investments)	(0.00)	0.00%	(0.00)	0.00%	0.52	0.00%	0.00	0.00%	0.00	0.00%	0.03	0.00%	0.01	0.00%
Less: Current Liabilities														
Payable for Investments	-	0.00%	0.00	0.00%	(16.38)	-0.15%	(0.66)	-0.20%	(2.68)	-1.44%	(149.01)	-1.13%	(33.87)	-1.04%
Fund Mgmt Charges Payable	(0.00)	0.00%	(0.00)	0.00%	(0.23)	0.00%	(0.01)	0.00%	(0.00)	0.00%	(0.54)	0.00%	(0.13)	0.00%
Other Current Liabilities (for Investments)	(0.00)	-0.01%	(0.00)	0.00%	(0.02)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(132.46)	-1.00%	(6.37)	-0.20%
Sub Total (B)	(0.00)	0.00%	0.00	0.00%	86.06	0.79%	4.87	1.49%	(1.18)	-0.64%	(123.26)	-0.93%	(7.14)	-0.22%
Other Investments (<=25%)														
Corporate Bonds	-	0.00%	-	0.00%	377.08	3.46%	10.77	3.30%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	-	0.00%	200.95	1.84%	2.03	0.62%	6.13	3.30%	469.29	3.54%	114.19	3.51%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	-	0.00%	-	0.00%	578.03	5.30%	12.81	3.93%	6.13	3.30%	469.29	3.54%	114.19	3.51%
Total (A) + (B) + (C)	6.15	100.00%	3.29	100.00%	10,907.77	100.00%	326.15	100.00%	185.90	100.00%	13,238.78	100.00%	3,251.07	100.00%
Fund Carried Forward (as per LB 2)	6.15		3.29		10,907.77		326.15		185.90		13,238.78		3,251.07	

Date :

Note :

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 13 of FORM ULB 2 of IRDA (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B).
- Other Investments' are as permitted under Sec 27A(2)

Mahesh Kumar Sharma
MD & CEO

(Read with Regulation 10)
UNIT LINKED INSURANCE BUSINESS

NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.
REGISTRATION NUMBER : 111 dated 29th March, 2001 with the IRDA
PERIODICITY OF SUBMISSION: QUARTERLY
STATEMENT AS ON: MARCH 31, 2022

LINK TO ITEM C OF FORM 3A (PART A)

(Rs in Lakhs)

PARTICULARS	NAME OF THE BUSINESS: SBI LIFE INSURANCE COMPANY LTD.													
	TOP 300 FUND		TOP 300 PENSION FUND		GPF 100710_10 FUND		P/E Managed Fund		Daily Protect Fund		Daily Protect Fund - II		DAILY PROTECT FUND - III	
PORTFOLIO (SFIN)	ULIF016070110TOP300-FND111		ULIF018180110PETP300FND111		ULGF006300710GRGUNT+FND111		ULIF021080910P/EMNGDFND111		ULIF020060910DLYPRO1FND111		ULIF020040311DLYPRO2FND111		ULIF020010911DLYPRO3FND111	
Opening Balance (Market Value)		1,18,161.69		19,967.40		(0.00)		28,850.02		0.74		0.80		2.85
Add : Inflow during the Quarter		5,698.05		148.97		-		157.51		(0.75)		3.61		3.94
Increase/(Decrease) value of Inv (Net)		79.32		0.13		-		(39.89)		0.00		0.01		0.06
Less : Outflow during the Quarter		2,937.09		582.50		-		2,395.65		0.00		-		(2.64)
TOTAL INVESTIBLE FUNDS (MKT VALUE)		1,21,001.98		19,534.01		(0.00)		26,571.98		0.00		4.42		9.49

INVESTMENT OF UNIT FUND	TOP 300 FUND		TOP 300 PENSION FUND		GPF 100710_10 FUND		P/E Managed Fund		Daily Protect Fund		Daily Protect Fund - II		DAILY PROTECT FUND - III	
	ULIF016070110TOP300-FND111		ULIF018180110PETP300FND111		ULGF006300710GRGUNT+FND111		ULIF021080910P/EMNGDFND111		ULIF020060910DLYPRO1FND111		ULIF020040311DLYPRO2FND111		ULIF020010911DLYPRO3FND111	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)														
Central Govt Securities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
State Government Securities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Other Approved Securities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	1.49	0.01%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	24.11	0.09%	-	0.00%	-	0.00%	-	0.00%
Equity	90,441.01	74.74%	14,797.01	75.75%	-	0.00%	11,578.69	43.57%	-	0.00%	-	0.00%	-	0.00%
Money Market Investments	24,741.95	20.45%	3,737.69	19.13%	-	0.00%	13,871.94	52.21%	-	0.00%	4.42	99.99%	9.49	100.00%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	1,15,182.96	95.19%	18,534.69	94.88%	-	0.00%	25,476.23	95.88%	-	0.00%	4.42	99.99%	9.49	100.00%
Current Assets:														
Accrued Interest	0.10	0.00%	0.37	0.00%	(0.00)	8.33%	0.31	0.00%	(0.00)	-104.26%	0.00	0.01%	0.00	0.01%
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	0.12	0.00%	-	0.00%	-	0.00%	0.00	0.00%
Bank Balance	-	0.00%	(0.00)	0.00%	-	0.00%	(0.00)	0.00%	-	0.00%	(0.00)	0.00%	(0.00)	0.00%
Receivable for Sale of Investments	95.67	0.08%	15.11	0.08%	(0.00)	8.33%	101.77	0.38%	0.00	1827.28%	-	0.00%	0.00	0.00%
Other Current Assets (for Investments)	0.08	0.00%	0.03	0.00%	(0.00)	91.67%	0.02	0.00%	0.00	2352.94%	0.00	0.00%	0.00	0.00%
Less: Current Liabilities														
Payable for Investments	(244.06)	-0.20%	(39.58)	-0.20%	-	0.00%	(360.50)	-1.36%	0.00	91.61%	(0.00)	0.00%	(0.00)	0.00%
Fund Mgmt Charges Payable	(5.28)	0.00%	(0.85)	0.00%	0.00	-16.67%	(1.18)	0.00%	(0.00)	-1964.96%	(0.00)	0.00%	(0.00)	0.00%
Other Current Liabilities (for Investments)	(62.07)	-0.05%	(8.12)	-0.04%	(0.00)	8.33%	(390.47)	-1.47%	(0.00)	-2102.63%	(0.00)	0.00%	(0.00)	0.00%
Sub Total (B)	(215.57)	-0.18%	(33.05)	-0.17%	(0.00)	100.00%	(649.93)	-2.45%	0.00	100.00%	0.00	0.01%	0.00	0.00%
Other Investments (<=25%)														
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	6,034.60	4.99%	1,032.37	5.28%	-	0.00%	1,745.68	6.57%	-	0.00%	-	0.00%	-	0.00%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	6,034.60	4.99%	1,032.37	5.28%	-	0.00%	1,745.68	6.57%	-	0.00%	-	0.00%	-	0.00%
Total (A) + (B) + (C)	1,21,001.98	100.00%	19,534.01	100.00%	(0.00)	100.00%	26,571.98	100.00%	0.00	100.00%	4.42	100.00%	9.49	100.00%
Fund Carried Forward (as per LB 2)	1,21,001.98		19,534.01		(0.00)		26,571.98		0.00		4.42		9.49	

Date :

Note :

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 13 of FORM ULB 2 of IRDA (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B).
- Other Investments are as permitted under Sec 27A(2)

Mahesh Kumar Sharma
MD & CEO

(Read with Regulation 10)

UNIT LINKED INSURANCE BUSINESS

NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.

LINK TO ITEM C OF FORM 3A (PART A)

REGISTRATION NUMBER : 111 dated 29th March, 2001 with the IRDA

PERIODICITY OF SUBMISSION: QUARTERLY

STATEMENT AS ON: MARCH 31, 2022

(Rs in Lakhs)

PARTICULARS	NAME OF THE BUSINESS: SBI LIFE INSURANCE COMPANY LTD.							
	GPF070211 Guaranteed Pension Fund ULIF022090211PEGURNTFND111	RGF070311 ULIF023090311RETGRT1FND111	RGF150611 ULIF023210611RETGRT2FND111	Group Short Term Plus Fund ULGF007180711GRPSHT+FND111	Discontinued Policy Fund ULIF024110411DISCOPOFND111	BOND PENSION FUND II ULIF028300513PENBON2FND111	EQUITY PENSION FUND II ULIF027300513PEEQIT2FND111	
Opening Balance (Market Value)	256.19	0.00	(0.00)	0.00	6,76,731.93	15,10,889.64	5,20,436.66	
Add : Inflow during the Quarter	-	-	-	-	1,45,227.99	2,19,026.77	50,134.07	
Increase/(Decrease) value of Inv (Net)	2.23	-	-	0.00	6,946.01	3,507.38	469.48	
Less : Outflow during the Quarter	8.85	-	-	-	1,78,634.06	19,803.20	43,307.28	
TOTAL INVESTIBLE FUNDS (MKT VALUE)	249.57	0.00	(0.00)	0.00	6,50,271.87	17,13,620.59	5,27,732.93	

INVESTMENT OF UNIT FUND	GPF070211 Guaranteed Pension Fund ULIF022090211PEGURNTFND111		RGF070311 ULIF023090311RETGRT1FND111		RGF150611 ULIF023210611RETGRT2FND111		Group Short Term Plus Fund ULGF007180711GRPSHT+FND111		Discontinued Policy Fund ULIF024110411DISCOPOFND111		BOND PENSION FUND II ULIF028300513PENBON2FND111		EQUITY PENSION FUND II ULIF027300513PEEQIT2FND111	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
	Approved Investments (>=75%)													
Central Govt Securities	213.79	85.67%	-	0.00%	-	0.00%	-	0.00%	5,93,400.92	91.25%	7,32,288.18	42.73%	-	0.00%
State Government Securities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	47,207.89	7.26%	2,91,564.62	17.01%	-	0.00%
Other Approved Securities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	72,783.34	4.25%	-	0.00%
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	1,92,993.97	11.26%	19.13	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	2,56,946.48	14.99%	-	0.00%
Equity	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	4,16,186.87	78.86%
Money Market Investments	31.16	12.49%	-	0.00%	-	0.00%	-	0.00%	6,998.32	1.08%	1,04,826.17	6.12%	10,245.77	1.94%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	20,889.00	1.22%	-	0.00%
Sub Total (A)	244.96	98.15%	-	0.00%	-	0.00%	-	0.00%	6,47,607.13	99.59%	16,72,291.76	97.59%	4,26,451.78	80.81%
Current Assets:														
Accrued Interest	4.64	1.86%	0.00	1.74%	-	0.00%	-	0.00%	13,752.32	2.11%	31,891.84	1.86%	1.91	0.00%
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	(0.00)	0.00%
Bank Balance	-	0.00%	-	0.00%	(0.00)	1.29%	0.00	96.15%	(0.00)	0.00%	(0.00)	0.00%	(0.00)	0.00%
Receivable for Sale of Investments	-	0.00%	0.00	0.58%	0.00	-1.29%	0.00	0.00%	-	0.00%	4,107.82	0.24%	1,240.11	0.23%
Other Current Assets (for Investments)	0.00	0.00%	(0.00)	-8.70%	(0.00)	1.29%	(0.00)	-5.05%	1.13	0.00%	11,493.69	0.67%	2,928.73	0.55%
Less: Current Liabilities														
Payable for Investments	0.00	0.00%	0.00	0.79%	0.00	-4.10%	-	0.00%	(0.00)	0.00%	(6,077.12)	-0.35%	(1,191.96)	-0.23%
Fund Mgmt Charges Payable	(0.01)	0.00%	0.00	103.27%	(0.00)	108.60%	0.00	1.68%	(10.69)	0.00%	(68.79)	0.00%	(27.02)	-0.01%
Other Current Liabilities (for Investments)	(0.02)	-0.01%	0.00	2.32%	0.00	-5.78%	0.00	7.21%	(11,078.02)	-1.70%	(18.61)	0.00%	(0.15)	0.00%
Sub Total (B)	4.61	1.85%	0.00	100.00%	(0.00)	100.00%	0.00	100.00%	2,664.75	0.41%	41,328.83	2.41%	2,951.63	0.56%
Other Investments (<=25%)														
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	22,771.09	4.31%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	75,558.43	14.32%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	98,329.52	18.63%
Total (A) + (B) + (C)	249.57	100.00%	0.00	100.00%	(0.00)	100.00%	0.00	100.00%	6,50,271.87	100.00%	17,13,620.59	100.00%	5,27,732.93	100.00%
Fund Carried Forward (as per LB 2)	249.57		0.00		(0.00)		0.00		6,50,271.87		17,13,620.59		5,27,732.93	

Date :

Note :

1. The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
2. Details of Item 13 of FORM ULB 2 of IRDA (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B).
3. Other Investments' are as permitted under Sec 27A(2)

Mahesh Kumar Sharma
MD & CEO

(Read with Regulation 10)
 UNIT LINKED INSURANCE BUSINESS
 NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.
 REGISTRATION NUMBER : 111 dated 29th March, 2001 with the IRDA
 PERIODICITY OF SUBMISSION: QUARTERLY
 STATEMENT AS ON: MARCH 31, 2022

LINK TO ITEM C OF FORM 3A (PART A)

(Rs in Lakhs)

PARTICULARS	NAME OF THE BUSINESS: SBI LIFE INSURANCE COMPANY LTD.													
	MONEY MARKET PENSION FUND II		GROUP DEBT PLUS FUND II		DISCONTINUE PENSION FUND		GROUP BALANCED PLUS FUND II		GROUP GROWTH PLUS FUND II		GROUP SHORT TERM PLUS FUND II		PURE FUND	
PORTFOLIO (SFIN)	ULIF029300513PEMNYM2FND111		ULGF011200913GRDBT+FND2111		ULIF025300513PEDISCOFND111		ULGF010200913GRBAL+FND2111		ULGF009200913GRGRT+FND2111		ULGF013200913GRSHT+FND2111		ULIF030290915PUREULPFND111	
Opening Balance (Market Value)	79,852.20		14,173.77		1,52,422.39		10,358.23		434.14		144.58		57,956.74	
Add : Inflow during the Quarter	11,526.80		371.33		46,629.24		327.92		87.36		21.24		5,918.51	
Increase/(Decrease) value of Inv (Net)	665.29		36.24		1,546.18		8.42		(0.72)		1.32		(2,330.87)	
Less : Outflow during the Quarter	1,974.33		387.46		33,642.23		126.15		45.91		29.75		2,111.90	
TOTAL INVESTIBLE FUNDS (MKT VALUE)	90,069.96		14,193.88		1,66,955.58		10,568.43		474.87		137.39		59,432.47	
INVESTMENT OF UNIT FUND	MONEY MARKET PENSION FUND II		GROUP DEBT PLUS FUND II		DISCONTINUE PENSION FUND		GROUP BALANCED PLUS FUND II		GROUP GROWTH PLUS FUND II		GROUP SHORT TERM PLUS FUND II		PURE FUND	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)	-	0.00%	6,227.65	43.88%	1,50,462.64	90.12%	3,826.02	36.20%	146.61	30.87%	88.65	64.52%	-	0.00%
Central Govt Securities	-	0.00%	1,981.72	13.96%	1,553.76	9.33%	1,333.15	12.61%	-	0.00%	-	0.00%	-	0.00%
State Government Securities	-	0.00%	902.90	6.36%	-	0.00%	429.39	4.06%	22.01	4.63%	-	0.00%	-	0.00%
Other Approved Securities	-	0.00%	888.82	6.26%	-	0.00%	353.56	3.35%	10.13	2.13%	-	0.00%	-	0.00%
Corporate Bonds	-	0.00%	730.10	5.14%	-	0.00%	345.22	3.27%	10.84	2.28%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	1,264.90	8.91%	-	0.00%	2,374.45	22.47%	166.72	35.11%	-	0.00%	50,769.93	85.42%
Equity	-	0.00%	1,365.79	9.62%	14,595.82	8.74%	1,368.84	12.95%	57.08	12.02%	46.38	33.76%	3,973.32	6.69%
Money Market Investments	89,465.60	99.33%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	89,465.60	99.33%	13,361.88	94.14%	1,66,612.21	99.79%	10,030.63	94.91%	413.40	87.06%	135.03	98.28%	54,743.25	92.11%
Current Assets:														
Accrued Interest	1.01	0.00%	204.40	1.44%	2,910.30	1.74%	103.81	0.98%	3.41	0.72%	1.93	1.40%	0.40	0.00%
Dividend Receivable	-	0.00%	0.02	0.00%	-	0.00%	0.03	0.00%	-	0.00%	-	0.00%	5.04	0.01%
Bank Balance	0.00	0.00%	(0.00)	0.00%	0.00	0.00%	(0.00)	0.00%	-	0.00%	0.00	0.00%	0.00	0.00%
Receivable for Sale of Investments	0.00	0.00%	1.76	0.01%	-	0.00%	3.03	0.03%	0.18	0.04%	-	0.00%	517.77	0.87%
Other Current Assets (for Investments)	605.08	0.67%	2.04	0.01%	0.46	0.00%	10.03	0.09%	48.22	10.15%	0.44	0.32%	178.84	0.30%
Less: Current Liabilities														
Payable for Investments	-	0.00%	(7.06)	-0.05%	0.00	0.00%	(9.78)	-0.09%	(4.73)	-1.00%	0.00	0.00%	(914.14)	-1.54%
Fund Mgmt Charges Payable	(1.45)	0.00%	(0.28)	0.00%	(2.74)	0.00%	(0.20)	0.00%	(0.01)	0.00%	(0.00)	0.00%	(2.59)	0.00%
Other Current Liabilities (for Investments)	(0.28)	0.00%	(0.02)	0.00%	(2,564.65)	-1.54%	(0.03)	0.00%	(0.00)	0.00%	(0.00)	0.00%	(0.11)	0.00%
Sub Total (B)	604.36	0.67%	200.86	1.42%	343.37	0.21%	106.88	1.01%	47.07	9.91%	2.36	1.72%	(214.78)	-0.36%
Other Investments (<=25%)														
Corporate Bonds	-	0.00%	538.69	3.80%	-	0.00%	247.80	2.34%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	92.46	0.65%	-	0.00%	183.13	1.73%	14.40	3.03%	-	0.00%	4,904.00	8.25%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	-	0.00%	631.14	4.45%	-	0.00%	430.92	4.08%	14.40	3.03%	-	0.00%	4,904.00	8.25%
Total (A) + (B) + (C)	90,069.96	100.00%	14,193.88	100.00%	1,66,955.58	100.00%	10,568.43	100.00%	474.87	100.00%	137.39	100.00%	59,432.47	100.00%
Fund Carried Forward (as per LB 2)	90,069.96		14,193.88		1,66,955.58		10,568.43		474.87		137.39		59,432.47	

Date :

Note :

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 13 of FORM ULB 2 of IRDA (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B).
- Other Investments are as permitted under Sec 27A(2)

Mahesh Kumar Sharma
 MD & CEO

(Read with Regulation 10)

UNIT LINKED INSURANCE BUSINESS

NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.

LINK TO ITEM C OF FORM 3A (PART A)

REGISTRATION NUMBER : 111 dated 29th March, 2001 with the IRDA

PERIODICITY OF SUBMISSION: QUARTERLY

STATEMENT AS ON: MARCH 31, 2022

(Rs in Lakhs)

PARTICULARS	NAME OF THE BUSINESS: SBI LIFE INSURANCE COMPANY LTD.					
	MIDCAP FUND	GROUP MONEY MARKET PLUS FUND	GROUP STO PLUS FUND II	BOND OPTIMISER FUND	CORPORATE BOND FUND	TOTAL OF ALL FUNDS
PORTFOLIO (SFIN)	ULIF031290915MIDCAPFUND111	ULGF008030613GRPMNMTFND111	ULGF012200913GRSTOPLUS2111	ULIF032290618BONDOPTFND111	ULIF033290618CORBONDFND111	
Opening Balance (Market Value)	6,21,577.42	220.20	0.00	1,15,040.46	51,165.33	1,36,15,838.75
Add : Inflow during the Quarter	69,579.40	-	-	31,939.55	10,443.89	12,99,219.54
Increase/(Decrease) value of Inv (Net)	(11,118.03)	-	-	623.90	531.00	35,066.31
Less : Outflow during the Quarter	11,398.62	-	-	6,111.61	3,330.52	6,87,594.00
TOTAL INVESTIBLE FUNDS (MKT VALUE)	6,68,640.18	221.70	0.00	1,41,492.30	58,809.70	1,42,62,530.59

INVESTMENT OF UNIT FUND	MIDCAP FUND		GROUP MONEY MARKET PLUS FUND		GROUP STO PLUS FUND II		BOND OPTIMISER FUND		CORPORATE BOND FUND		TOTAL FUND	
	ULIF031290915MIDCAPFUND111	ULGF008030613GRPMNMTFND111	ULGF012200913GRSTOPLUS2111	ULIF032290618BONDOPTFND111	ULIF033290618CORBONDFND111							
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)												
Central Govt Securities	-	0.00%	-	0.00%	-	#DIV/0!	46,696.60	33.00%	3,692.94	6.28%	28,22,161.05	19.79%
State Government Securities	-	0.00%	-	0.00%	-	#DIV/0!	25,885.18	18.29%	3,644.70	6.20%	10,30,057.46	7.22%
Other Approved Securities	-	0.00%	-	0.00%	-	#DIV/0!	518.51	0.37%	1,190.39	2.02%	4,12,676.51	2.89%
Corporate Bonds	-	0.00%	-	0.00%	-	#DIV/0!	12,611.68	8.91%	20,967.47	35.65%	6,15,668.46	4.32%
Infrastructure Bonds	-	0.00%	-	0.00%	-	#DIV/0!	24,150.30	17.07%	24,964.31	42.45%	11,12,160.77	7.80%
Equity	5,13,719.64	76.83%	-	0.00%	-	#DIV/0!	25,203.41	17.81%	-	0.00%	60,87,780.50	42.68%
Money Market Investments	49,370.33	7.38%	221.69	100.00%	-	#DIV/0!	1,382.12	0.98%	715.33	1.22%	7,69,679.44	5.40%
Mutual Funds	-	0.00%	-	0.00%	-	#DIV/0!	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	#DIV/0!	-	0.00%	-	0.00%	63,855.00	0.45%
Sub Total (A)	5,63,089.97	84.21%	221.69	100.00%	-	#DIV/0!	1,36,447.80	96.43%	55,175.14	93.82%	1,29,14,039.18	90.55%
Current Assets:												
Accrued Interest	0.19	0.00%	0.02	0.01%	-	#DIV/0!	2,294.68	1.62%	1,863.56	3.17%	1,25,904.32	0.88%
Dividend Receivable	58.54	0.01%	-	0.00%	-	#DIV/0!	2.93	0.00%	-	0.00%	207.97	0.00%
Bank Balance	(0.00)	0.00%	-	0.00%	-	#DIV/0!	799.89	0.57%	(0.00)	0.00%	12,499.85	0.09%
Receivable for Sale of Investments	1,443.13	0.22%	-	0.00%	-	#DIV/0!	0.00	0.00%	1,833.52	3.12%	54,557.53	0.38%
Other Current Assets (for Investments)	3,592.61	0.54%	(0.00)	0.00%	0.00	#DIV/0!	2,340.59	1.65%	456.71	0.78%	62,318.68	0.44%
Less: Current Liabilities												
Payable for Investments	(5,499.90)	-0.82%	-	0.00%	(0.00)	#DIV/0!	(2,158.48)	-1.53%	(516.96)	-0.88%	(81,725.45)	-0.57%
Fund Mgmt Charges Payable	(28.90)	0.00%	(0.00)	0.00%	-	#DIV/0!	(5.18)	0.00%	(2.17)	0.00%	(549.27)	0.00%
Other Current Liabilities (for Investments)	(0.63)	0.00%	(0.00)	0.00%	0.00	#DIV/0!	(0.26)	0.00%	(0.10)	0.00%	(14,719.26)	-0.10%
Sub Total (B)	(434.95)	-0.07%	0.01	0.00%	-	#DIV/0!	3,274.15	2.31%	3,634.56	6.18%	1,58,494.38	1.11%
Other Investments (<=25%)												
Corporate Bonds	-	0.00%	-	0.00%	-	#DIV/0!	-	0.00%	-	0.00%	10,377.01	0.07%
Infrastructure Bonds	-	0.00%	-	0.00%	-	#DIV/0!	-	0.00%	-	0.00%	13,254.98	0.09%
Equity	86,478.09	12.93%	-	0.00%	-	#DIV/0!	1,770.35	1.25%	-	0.00%	4,61,528.64	3.24%
Mutual Funds	19,507.07	2.92%	-	0.00%	-	#DIV/0!	-	0.00%	-	0.00%	7,04,836.40	4.94%
Others	-	0.00%	-	0.00%	-	#DIV/0!	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	1,05,985.16	15.85%	-	0.00%	-	#DIV/0!	1,770.35	1.25%	-	0.00%	11,89,997.03	8.34%
Total (A) + (B) + (C)	6,68,640.18	100.00%	221.70	100.00%	-	#DIV/0!	1,41,492.30	100.00%	58,809.70	100.00%	1,42,62,530.59	100.00%
Fund Carried Forward (as per LB 2)	6,68,640.18		221.70		-		1,41,492.30		58,809.70		1,42,62,530.59	

Date :

Note :

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 13 of FORM ULB 2 of IRDA (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B).
- Other Investments' are as permitted under Sec 27A(2)

Mahesh Kumar Sharma
MD & CEO

NAME OF THE INSURER : SBI LIFE INSURANCE CO. LTD
 REGISTRATION NUMBER : 111 dated 29th March, 2001 with the IRDA
 STATEMENT FOR THE PERIOD : MARCH 31, 2022
 PERIODICITY OF SUBMISSION: QUARTERLY
 STATEMENT OF NAV OF SEGREGATED FUNDS

Link to FORM 3A (Part B)

No.	Fund Name	SFIN	Date of Launch	Par/Non Par	Assets Under Management on the above date (' in Lakhs)	NAV as per LB 2	NAV as on the Above date* (March 31, 2022)	Previous Qtr NAV (December 31, 2021)	2nd Previous Qtr NAV (September 30, 2021)	3rd Previous Qtr NAV (June 30, 2021)	4th Previous Qtr NAV (March 31, 2021)	Return / Yield	3 Year Rolling CAGR	Highest NAV since Inception
1	Equity Fund	ULIF001100105EQUITY-FND111	10/01/2005	Non Par	38,26,844.48	139.09	139.09	138.80	139.46	125.68	117.30	18.57%	14.22%	146.49
2	Equity Pension Fund	ULIF006150107PEEQITYFND111	15/01/2007	Non Par	52,366.01	50.92	50.92	50.86	51.20	45.62	42.28	20.41%	14.77%	53.91
3	Growth Fund	ULIF003241105GROWTH-FND111	24/11/2005	Non Par	2,03,883.04	67.20	67.20	67.40	67.68	62.28	58.66	14.56%	13.77%	70.19
4	Growth Pension Fund	ULIF008150207PEGRWTFND111	15/02/2007	Non Par	19,705.10	51.35	51.35	51.56	51.70	47.47	44.63	15.04%	14.26%	53.80
5	Balanced Fund	ULIF004051205BALANCFDND111	05/12/2005	Non Par	20,37,272.76	54.33	54.33	53.99	54.33	50.85	48.84	11.25%	11.46%	55.69
6	Balanced Pension Fund	ULIF009210207FEBALANFND111	21/02/2007	Non Par	8,926.86	53.14	53.14	53.06	53.52	49.48	47.79	11.20%	12.53%	54.87
7	Bond Fund	ULIF002100105BONDULPFND111	10/01/2005	Non Par	26,14,094.74	40.21	40.21	40.08	39.95	39.10	38.65	4.04%	7.22%	40.22
8	Bond Pension Fund	ULIF007160107PENBONDFND111	16/01/2007	Non Par	37,634.85	35.89	35.89	35.65	35.57	35.01	34.56	3.87%	7.61%	35.89
9	Equity Optimiser Fund	ULIF010210108EQTYOPTFND111	21/01/2008	Non Par	1,71,202.23	37.54	37.54	37.66	37.73	32.02	32.02	17.25%	12.78%	39.45
10	Equity Optimiser Pension Fund	ULIF011210108PEEQOPTFND111	21/01/2008	Non Par	16,012.89	39.75	39.75	39.77	40.17	36.06	34.34	15.74%	14.28%	41.90
11	Equity Elite Fund	ULIF012250208EQTYELTFND111	25/02/2008	Non Par	1,276.62	59.35	59.35	59.13	56.39	49.88	47.10	26.00%	19.44%	61.63
12	Equity Elite II Fund	ULIF019100210EQTYELIIFND111	10/02/2010	Non Par	9,36,783.78	36.64	36.64	36.53	36.69	33.50	31.60	15.94%	13.25%	38.19
13	Flexi Protect Fund	ULIF014080309FLEXPRIFND111	08/03/2009	Non Par	6.15	32.41	32.41	32.28	32.15	32.03	31.91	1.57%	2.10%	32.41
14	Flexi Protect (Series II) Fund	ULIF014080110FLEXPR2FND111	08/01/2010	Non Par	3.29	24.49	24.49	24.35	24.22	24.09	23.97	2.17%	3.02%	24.49
15	Money Market Fund	ULIF005010206MONYMKTFND111	01/02/2006	Non Par	33,841.98	28.65	28.65	28.41	28.18	27.95	27.74	3.30%	4.48%	28.65
16	Money Market Pension Fund	ULIF013200308PEMNYMTFND111	20/03/2008	Non Par	4,772.83	26.53	26.53	26.31	26.10	25.90	25.70	3.23%	4.46%	26.53
17	Group Balanced Plus Fund	ULGF002160709GRPBAL-FND111	16/07/2009	Non Par	10,907.77	36.20	36.20	36.18	36.14	34.54	33.73	7.33%	9.99%	36.56
18	Group Debt Plus Fund	ULGF003160709GRPDBT-FND111	16/07/2009	Non Par	326.15	31.11	31.11	30.99	30.92	30.01	29.50	5.47%	8.73%	31.12
19	Group Growth Plus fund	ULGF005250909GRPGRT-FND111	25/09/2009	Non Par	185.90	41.44	41.44	41.63	41.82	39.24	37.88	9.40%	12.37%	42.65
20	Index Fund	ULIF015070110INDEXULFND111	07/01/2010	Non Par	13,238.78	33.10	33.10	32.85	33.33	29.92	27.84	18.91%	14.84%	35.00
21	Index Pension Fund	ULIF017180110PEINDEXFND111	18/01/2010	Non Par	3,251.07	34.48	34.48	34.22	34.71	31.07	28.90	19.31%	14.83%	36.44
22	Top 300 Fund	ULIF016070110TOP300-FND111	07/01/2010	Non Par	1,21,001.98	40.12	40.12	40.10	40.18	36.36	34.19	17.36%	15.56%	41.91
23	Top 300 Pension Fund	ULIF018180110PETP300FND111	18/01/2010	Non Par	19,534.01	39.13	39.13	39.12	39.17	35.35	33.15	18.02%	15.96%	40.93
24	GPF_100710_10 Fund	ULGF006300710GRGUNT-FND111	30/07/2010	Non Par	(0.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%	19.92
25	P/E Managed Fund	ULIF021080910P/EMNGDFND111	08/09/2010	Non Par	26,571.98	27.13	27.13	27.16	27.13	25.49	24.42	11.10%	10.58%	27.89
26	Daily Protect Fund	ULIF020060910DLYPRO1FND111	06/09/2010	Non Par	0.00	0.00	0.00	20.27	20.16	20.05	19.94	0.00%	0.00%	20.38
27	Daily Protect Fund - II	ULIF020040311DLYPRO2FND111	04/03/2011	Non Par	4.42	21.93	21.93	21.81	21.67	21.56	21.45	2.25%	3.95%	21.93
28	Daily Protect Fund - III	ULIF020010911DLYPRO3FND111	01/09/2011	Non Par	9.49	25.07	25.07	24.93	24.79	24.19	24.06	4.22%	4.81%	25.07
29	GPFO70211 Guaranteed Pension Fund	ULIF022090211PEGURNTFND111	09/02/2011	Non Par	249.57	21.35	21.35	21.16	21.14	20.81	20.63	3.50%	6.43%	21.37
30	RGF070311	ULIF023090311RETGR1FND111	09/03/2011	Non Par	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%	21.04
31	RGF150611	ULIF023210611RETGR2FND111	21/06/2011	Non Par	(0.00)	0.00	0.00	0.00	0.00	0.00	20.81	0.00%	0.00%	20.96
32	Group Short Term Plus Fund	ULGF007180711GRPSHT-FND111	18/07/2011	Non Par	0.00	22.81	22.81	22.81	22.81	22.49	22.28	2.38%	4.05%	22.81
33	Discontinued Policy Fund	ULIF024110411DISCOPOFND111	11/04/2011	Non Par	6,50,271.87	20.05	20.05	19.84	19.77	19.48	19.29	3.92%	5.40%	20.05
34	Bond Pension Fund II	ULIF028300513PENBON2FND111	10/01/2014	Non Par	17,13,620.59	18.79	18.79	18.75	18.70	18.33	18.11	3.76%	6.43%	18.81
35	Equity Pension Fund II	ULIF027300513PEEQIT2FND111	10/01/2014	Non Par	5,27,732.93	29.55	29.55	29.47	29.69	26.49	24.71	19.57%	14.68%	31.34
36	Money Market Pension Fund II	ULIF029300513PEMNYM2FND111	10/01/2014	Non Par	90,069.96	16.36	16.36	16.23	16.10	15.98	15.87	3.06%	4.19%	16.36
37	Group Debt Plus Fund II	ULGF011200913GRDBT-FND2111	31/03/2014	Non Par	14,193.88	20.17	20.17	20.12	20.06	19.45	19.11	5.53%	8.66%	20.19
38	Discontinue Pension Fund	ULIF025300513PEDISCOFND111	22/08/2014	Non Par	1,66,955.58	16.91	16.91	16.75	16.67	16.44	16.28	3.83%	5.82%	16.91
39	Group Balanced Plus Fund II	ULGF010200913GRBAL-FND2111	14/10/2014	Non Par	10,568.43	19.87	19.87	19.86	19.83	18.96	18.48	7.53%	9.82%	20.08
40	Group Growth Plus Fund II	ULGF009200913GRGRT-FND2111	04/03/2015	Non Par	474.87	19.20	19.20	19.27	19.34	18.15	17.53	9.57%	12.05%	19.78
41	Group Short Term Plus Fund II	ULGF013200913GRSHT-FND2111	31/03/2015	Non Par	137.39	16.68	16.68	16.52	16.47	16.25	16.11	3.55%	5.80%	16.69
42	Pure Fund	ULIF030290915PUREULPFND111	21/06/2016	Non Par	59,432.47	19.75	19.75	20.59	20.23	18.03	16.54	19.39%	16.40%	21.42
43	Midcap Fund	ULIF031290915MIDCAPFND111	21/06/2016	Non Par	6,68,640.18	26.06	26.06	26.54	26.04	23.14	20.67	26.11%	21.00%	28.28
44	Group Money Market Plus Fund	ULGF008030613GRPMNMFND111	18/09/2017	Non Par	221.70	12.20	12.20	12.12	12.04	11.96	11.88	2.71%	3.77%	12.20
45	Group STO Plus Fund II	ULGF012200913GRSTOPLUS2111	05/09/2018	Non Par	0.00	10.14	10.14	10.14	10.14	10.14	10.14	0.00%	0.00%	10.14
46	Bond Optimiser Fund	ULIF032290618BONDOPFND111	31/01/2019	Non Par	1,41,492.30	17.09	17.09	17.03	16.69	16.04	15.64	9.26%	15.72%	17.14
47	Corporate Bond Fund	ULIF033290618CORBONDFND111	01/02/2019	Non Par	58,809.70	13.19	13.19	13.07	13.01	12.77	12.57	4.95%	9.06%	13.19
				Total	1,42,62,530.59									

CERTIFICATION

Certified that the performance of all segregated funds have been placed and reviewed by the Board. All information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date :

1. *Nav should reflect the published Nav on the reporting date

2. Nav should be upto 4 decimal

3. NA : It refers to Not Applicable for funds that have not completed the relevant period under consideration

4. Date of launch as per "Guidance note on Investment returns" issued by IRDA refers to date of the first units allotted under the funds.

Mahesh Kumar Sharma
MD & CEO

FORM L-29- Details regarding debt securities (Ulip)

Name of the Insurer: SBI LIFE INSURANCE CO. LTD

Date: March 31, 2022

Detail regarding Debt securities

(Rs in Lakhs)

	MARKET VALUE				BOOK VALUE			
	As at 31/03/2022	As % of total for this class	As at 31/03/2021	As % of total for this class	As at 31/03/2022	As % of total for this class	As at 31/03/2021	As % of total for this class
Break down by credit rating								
AAA rated *	59,91,485.19	87.36%	51,49,755.08	84.35%	59,78,011.33	87.36%	50,78,187.85	84.27%
AA or better	2,61,652.88	3.81%	1,57,036.33	2.57%	2,59,780.05	3.80%	1,52,037.23	2.52%
Rated below AA but above A (A or better)	23,632.00	0.34%	55,229.68	0.90%	23,184.80	0.34%	54,069.27	0.90%
Rated below A but above B	-	0.00%	247.32	0.00%	-	0.00%	246.64	0.00%
Others								
MF/REV REPO/CBLO/FD	4,42,201.18	6.45%	7,03,963.29	11.53%	4,42,201.18	6.46%	7,03,117.70	11.67%
A1+	1,39,669.23	2.04%	38,762.43	0.63%	1,39,669.23	2.04%	38,762.43	0.64%
A1 & Below	-	-	-	-	-	-	-	-
Total	68,58,640.46	100.00%	61,04,994.12	100.00%	68,42,846.58	100.00%	60,26,421.12	100.00%
Breakdown by residual maturity								
Up to 1 year	10,97,379.08	16.00%	15,60,955.32	25.57%	10,92,742.36	15.97%	15,57,963.13	25.85%
More than 1 year and up to 3years	14,39,321.72	20.99%	10,40,816.53	17.05%	14,30,941.90	20.91%	10,20,044.69	16.93%
More than 3 years and up to 7years	27,78,175.52	40.51%	14,11,121.06	23.11%	27,60,626.24	40.34%	13,92,702.06	23.11%
More than 7 years and up to 10 years	8,81,572.28	12.85%	13,68,820.24	22.42%	8,88,795.11	12.99%	13,35,746.32	22.16%
More than 10 years and up to 15 years	5,41,025.44	7.89%	6,55,995.48	10.75%	5,47,882.49	8.01%	6,53,583.48	10.85%
More than 15 years and up to 20 years	170.33	0.00%	53,893.03	0.88%	182.03	0.00%	53,608.56	0.89%
Above 20 years	1,20,996.10	1.76%	13,392.47	0.22%	1,21,676.44	1.78%	12,772.88	0.21%
Total	68,58,640.46	100.00%	61,04,994.12	100.00%	68,42,846.58	100.00%	60,26,421.12	100.00%
Breakdown by type of the issuer								
a. Central Government	30,18,719.87	44.01%	31,13,372.54	51.00%	30,41,355.72	44.45%	31,11,976.05	51.64%
b. State Government	14,42,733.97	21.04%	10,17,830.29	16.67%	14,27,530.25	20.86%	9,86,926.98	16.38%
c. Corporate Securities#	23,97,186.63	34.95%	19,73,791.30	32.33%	23,73,960.60	34.69%	19,27,518.09	31.98%
Total	68,58,640.46	100.00%	61,04,994.12	100.00%	68,42,846.58	100.00%	60,26,421.12	100.00%

Note:

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.
- 4.* AAA rated includes Central & State Govt. Securities amounting Rs. 44,61,453.83 lakhs at Mkt value & Rs. 44,68,885.97 lakhs at Book value as at 31/03/2022. The amount was Rs. 41,31,202.82 lakhs at mkt value & Rs. 40,98,903.03 lakhs at book value as at 31/03/2021
5. * Exposure to MF/REV REPO/CBLO/FD are included in Corporate Securities

Mahesh Kumar Sharma
MD & CEO

FORM L-29 - Detail regarding debt securities (Non Ulip)

Name of the Insurer: SBI LIFE INSURANCE CO. LTD

Date: March 31, 2022

Detail regarding Debt securities

(Rs in Lakhs)

	MARKET VALUE				BOOK VALUE			
	As at 31/03/2022	As % of total for this class	As at 31/03/2021	As % of total for this class	As at 31/03/2022	As % of total for this class	As at 31/03/2021	As % of total for this class
Break down by credit rating								
AAA rated *	1,01,13,213.20	89.61%	84,96,481.69	88.47%	99,99,760.81	89.59%	80,78,610.32	88.12%
AA or better	5,01,587.70	4.44%	2,81,814.83	2.93%	4,91,574.87	4.40%	2,66,208.39	2.90%
Rated below AA but above A (A or better)	37,338.04	0.33%	51,792.29	0.54%	36,327.61	0.33%	50,418.56	0.55%
Rated below A but above B	6,982.20	0.06%	7,965.49	0.08%	7,007.46	0.06%	8,022.61	0.09%
Others								
MF/REV REPO/CBLO/FD/AIF	5,45,496.99	4.83%	7,40,608.97	7.71%	5,45,965.61	4.89%	7,40,083.86	8.07%
A1+	81,502.19	0.72%	24,634.49	0.26%	81,502.19	0.73%	24,634.49	0.27%
A1 & Below	-	-	-	-	-	-	-	-
Total	1,12,86,120.32	100.00%	96,03,297.76	100.00%	1,11,62,138.55	100.00%	91,67,978.24	100.00%
Breakdown by residual maturity								
Up to 1 year	11,76,098.77	10.42%	8,71,442.55	9.07%	11,69,902.35	10.48%	8,66,200.07	9.45%
More than 1 year and up to 3years	14,15,490.16	12.54%	13,23,307.57	13.78%	13,76,575.38	12.33%	12,61,642.83	13.76%
More than 3 years and up to 7years	27,05,083.54	23.97%	22,12,942.70	23.04%	26,33,971.02	23.60%	21,01,841.99	22.93%
More than 7 years and up to 10 years	15,18,877.06	13.46%	15,72,464.80	16.37%	15,18,526.80	13.60%	15,11,959.64	16.49%
More than 10 years and up to 15 years	11,25,646.19	9.97%	9,46,888.86	9.86%	11,22,236.84	10.05%	9,21,982.48	10.06%
More than 15 years and up to 20 years	6,02,918.24	5.34%	4,93,807.37	5.14%	5,78,207.40	5.18%	4,67,107.80	5.09%
Above 20 years	27,42,006.35	24.30%	21,82,443.92	22.73%	27,62,718.76	24.75%	20,37,243.42	22.22%
Total	1,12,86,120.32	100.00%	96,03,297.76	100.00%	1,11,62,138.55	100.00%	91,67,978.24	100.00%
Breakdown by type of the issuer								
a. Central Government	54,70,285.15	48.47%	45,25,479.32	47.12%	54,64,005.59	48.95%	43,02,986.84	46.93%
b. State Government	19,93,998.31	17.67%	16,89,130.63	17.59%	19,62,131.59	17.58%	16,17,520.37	17.64%
c. Corporate Securities #	38,21,836.86	33.86%	33,88,687.82	35.29%	37,36,001.37	33.47%	32,47,471.02	35.42%
Total	1,12,86,120.32	100.00%	96,03,297.76	100.00%	1,11,62,138.55	100.00%	91,67,978.24	100.00%

Note:

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.

2. The detail of ULIP and Non-ULIP will be given separately.

3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

4. * AAA rated includes Central & State Govt. Securities amounting Rs. 74,64,283.46 lakhs at Mkt value & Rs. 74,26,137.18 lakhs at Book value as at 31/03/2022. The amount was Rs. 62,14,609.94 lakhs at mkt value & Rs. 59,20,507.21 lakhs at book value as at 31/03/2021

5. # Exposure to MF/REV REPO/CBLO/FD are included in Corporate Securities

Mahesh Kumar Sharma
MD & CEO

FORM L-30 : Related Party Transactions

 Name of the Insurer : **SBI LIFE INSURANCE COMPANY LIMITED**

Date: March 31, 2022

Quarter End: March, 2022

PART A- Related Party Transactions

(Rs in Lakhs)

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received *			
				For the quarter March 31, 2022	Upto the quarter March 31, 2022	For the quarter March 31, 2021	Upto the quarter March 31, 2021
1	State Bank of India	Holding Company	Transactions: Income Premium Income 3,643 22,956 122 9,219 Interest / Discount Income 227 2,998 2,088 10,014 Profit / (Loss) on Sale of investments (187) 2,895 323 12,420 Other income 7 28 7 26 Expenses Employee's Salary/Allowances/ Reimbursement 61 251 170 362 Rent and related expenses for Premises 78 181 53 167 Commission Expenses 40,517 1,28,593 34,359 1,06,291 Bank Charges 202 947 244 861 Royalty Charges 1,342 3,012 1,063 2,913 Others Interim Dividend 11,100 11,100 13,875 13,875 Investments: Purchased/Placed 2,09,074 2,94,417 2,522 58,075 Investments: Sales/Maturity 48,505 1,50,361 32,392 2,67,308 Sale of Fixed Assets - # - 8				
2	BNP Paribas Cardif	Investing Partner	Transactions: Others Interim Dividend - - 50 50				
3	BNP Paribas	Holding Company of Investing Partner BNP Paribas Cardif	Transactions: Income Profit / (Loss) on Sale of Investments - - - (77) Others Investments: Sales/Maturity - - - 3,152				
4	SBI Cap Securities Ltd.	Fellow Subsidiary	Transactions: Income Premium Income (22) 216 2 59 - - - - Expenses Commission Expenses - 1 1 3 Brokerage Charges 51 222 56 321				

* Transaction amounts are on accrual basis.

In the above table denotes amounts less than Rs 50,000

There are no loans and advances in the nature of loans to firms/ companies in which directors are interested.

FORM L-30 : Related Party Transactions

 Name of the Insurer : **SBI LIFE INSURANCE COMPANY LIMITED**

Date: March 31, 2022

Quarter End: March, 2022

Related Party Transactions

(Rs in Lakhs)

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter March 31, 2022	Upto the quarter March 31, 2022	For the quarter March 31, 2021	Upto the quarter March 31, 2021
11	SBI Global Factors Ltd.	Fellow Subsidiary	Transactions: Income Premium Income	#	1	#	#
12	SBI SG Global Securities Pvt. Ltd.	Fellow Subsidiary	Transactions: Income Premium Income	#	1	#	1
13	SBI Cap Trustee Company Ltd.	Fellow Subsidiary	Transactions: Income Premium Income	#	5	#	4
14	SBI CAPS Ventures Ltd.	Fellow Subsidiary	Transactions: Income Premium Income	#	4	-	-
15	SBI Life Insurance Company Limited Employee PF Trust	Significant Influence / Controlling Enterprise	Transactions: Others Contribution	2,634	10,521	2,464	9,627
16	SBI Life Insurance Company Limited Employees Gratuity Fund	Significant Influence / Controlling Enterprise	Transactions: Income Premium Income	485	2,624	169	2,280
			Expenses Reimbursement of bank charges	#	#	#	#
			Others Contribution	485	2,624	169	2,280
17	Mr. Arijit Basu - Managing Director & CEO (upto March 10, 2018)	Key Management Personnel	Transactions: Expenses Managerial remuneration	-	-	5	5
18	Mr. Sanjeev Nautiyal - Managing Director & CEO (upto May 8, 2020)	Key Management Personnel	Transactions: Expenses Managerial remuneration	-	-	22	35
19	Mr. Mahesh Kumar Sharma - Managing Director & CEO (w.e.f. May 9, 2020)	Key Management Personnel	Transactions: Expenses Managerial remuneration	28	114	38	82

* Transaction amounts are on accrual basis.

In the above table denotes amounts less than Rs 50,000

There are no loans and advances in the nature of loans to firms/ companies in which directors are interested.

FORM L-30 : Related Party Transactions

Name of the Insurer : **SBI LIFE INSURANCE COMPANY LIMITED**

Date: **March 31, 2022**

Quarter End: **March, 2022**

Related Party Transactions

(Rs in Lakhs)

PART-B Related Party Transaction Balances - As at the end of the Quarter March 2022

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments	Nature of Balance	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party
1	State Bank of India	Holding Company	5,000 61,523 4,697 13 42 55,500 11,100 3,584	Investments Cash & Bank balances Income accrued on Investments Fixed Assets to deputees Other Advances/Receivables Share Capital Interim Dividend Payable Other Liabilities	Receivable Receivable Receivable Receivable NA Payable Payable	No No No No No NA No No	No No No No NA No No	-	-
2	SBI Cap Securities Ltd.	Fellow Subsidiary	35	Other Liabilities	Payable	No	No	-	-
3	SBI Cards & Payment Services Pvt. Ltd.	Fellow Subsidiary	38,845 35 1	Investments Income accrued on Investments Other Liabilities	Receivable Receivable Payable	No No No	No No No	- - -	- - -
4	SBI Fund Management Pvt. Ltd.	Fellow Subsidiary	64	Other Liabilities	Payable	No	No	-	-
5	SBI Capital Markets Ltd.	Fellow Subsidiary	43	Other Liabilities	Payable	No	No	-	-
6	SBI Payment Services Pvt. Ltd.	Fellow Subsidiary	#	Other Liabilities	Payable	No	No	-	-
7	SBI General Insurance Co. Ltd.	Fellow Subsidiary	42 110 4 1 87	Premium paid in advance Other Advances/Receivables Share Capital Interim Dividend Payable Other Liabilities	Receivable Receivable NA Payable Payable	No No NA No No	No No NA No No	- - - - -	- - - - -
8	SBI Global Factors Ltd.	Fellow Subsidiary	#	Other Liabilities	Payable	No	No	-	-
9	SBI SG Global Securities Pvt. Ltd.	Fellow Subsidiary	#	Other Liabilities	Payable	No	No	-	-
10	SBI Cap Trustee Company Ltd.	Fellow Subsidiary	7	Other Liabilities	Payable	No	No	-	-
11	SBI CAPS Ventures Ltd.	Fellow Subsidiary	5	Other Liabilities	Payable	No	No	-	-
12	SBI Life Insurance Company Limited Employees Gratuity Fund	Significant Influence / Controlling Enterprise	#	Other Liabilities	Payable	No	No	-	-

FORM - L-31 : Board of Directors & Key Management PersonsName of the Insurer : **SBI LIFE INSURANCE COMPANY LIMITED**Date: **March 31, 2022****Board of Directors and Key Management Persons**

S. No.	Name of person	Designation	Role/Function	Details of change in the period if any
1	Mr. Dinesh Khara	Chairman	Director	-
2	Mr. Ashwini Kumar Tewari	Non-Executive Director, Nominee Director - State Bank of India	Director	Appointed w.e.f. April 12, 2021
3	Mr. Mahesh Kumar Sharma	Managing Director & Chief Executive Officer	Managing Director & Chief Executive Officer	-
4	Mr. Deepak Amin	Independent Director	Director	-
5	Mr. Narayan K. Seshadri	Independent Director	Director	-
6	Mr. Shobinder Duggal	Independent Director	Director	-
7	Dr. Tejendra Mohan Bhasin	Independent Director	Director	Appointed w.e.f. April 12, 2021
8	Ms. Joji Sekhon Gill	Independent Director	Director	Ceased w.e.f. September 06, 2021
9	Ms. Usha Sangwan	Independent Director	Director	Appointed w.e.f. August 24, 2021

S. No.	Name of person	Role/Designation	Role/Function	Details of change in the period
1	Mr. Anand Pejawar	President - Operations, Information Technology & International Business	Operations, Information Technology & International Business	Ceased w.e.f. December 03, 2021
2	Mr. Ravi Krishnamurthy	President - Operations & Information Technology	Operations & Information Technology	Appointed w.e.f. December 01, 2021
3	Mr. M Anand	President - Marketing (Zone 1)	Marketing (Zone 1)	Appointed w.e.f. December 01, 2021
4	Mr. Abhijit Gulanikar	President - Business Strategy	Business Strategy	-
5	Mr. Ravindra Kumar	President - Marketing (Zone 3)	President - Marketing (Zone 3)	Retired w.e.f. November 30, 2021
6	Mr. AVS Sivaramkrishna	President - Marketing (Zone 2)	Marketing (Zone 2)	Appointed w.e.f. December 01, 2021
7	Mr. G Durgadas	President - Marketing (Zone 3)	Marketing (Zone 3)	Appointed w.e.f. December 01, 2021
8	Mr. Sangramjit Sarangi	President & Chief Financial Officer	Finance & Investor Relations	-
9	Mr. Subhendu Bal	Chief Actuary & Chief Risk Officer	Risk Management	-
10	Ms. Seema Trikannd	Executive Vice President & Chief of HR & Management Services	Human Resource & Management Services	-
11	Mr. Prithesh Chaubey	Appointed Actuary	Actuarial	-
12	Mr. Gopikrishna Shenoy	Chief Investments Officer	Investment	-
13	Mr. Dharmendra Gupta	Chief Audit Officer	Audit	-
14	Mr. Ravindra Sharma	Senior Vice President & Chief of Brand & Corporate Communications	Corporate Communication	-
15	Mr. Pranay Raniwala	Compliance Officer	Compliance	-
16	Mr. Vinod Koyande	Company Secretary	Secretarial	-

Note:

a) "Key Management Person" as defined under Annexure 4 (Guidelines on appointment and reporting of Key Management Persons) of Corporate Governance Guidelines for Insurers in India 2016

b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman"

FORM L-32-Available Solvency Margin and Solvency Ratio

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO

As at

March 31,2022

Name of the Insurer: **SBI LIFE INSURANCE COMPANY LIMITED**
 Classification: **Total Business**

Form Code: **KT3**
 Registration Number: **L99999MH2000PLC129113**

(Amount in Rs in Lakhs)

Item	Description	Notes No...	Adjusted Value
01	Available Assets in Policyholders' Fund:	1	2,53,23,411
	Deduct:		
02	Mathematical Reserves	2	2,52,38,435
03	Other Liabilities	3	-
04	Excess in Policyholders' funds (01-02-03)		84,977
05	Available Assets in Shareholders Fund:	4	11,32,293
	Deduct:		
06	Other Liabilities of shareholders' fund	3	-
07	Excess in Shareholders' funds (05-06)		11,32,293
08	Total ASM (04)+(07)		12,17,270
09	Total RSM		5,94,510
10	Solvency Ratio (ASM/RSM)		2.05

Note:

- Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Policyholders A/c;
- Item No. 02 shall be the amount of the Mathematical Reserves as mentioned in Form H;
- Item No. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Item No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Shareholders A/C;

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016

FORM L-33-NPAs-7

NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.

REGISTRATION NUMBER : 111 dated 29th March, 2001 with the IRDA

STATEMENT AS ON : MARCH 31, 2022

Name of the Fund: LIFE FUND
DETAILS OF NON-PERFORMING ASSETS

(Rs in Lakhs)

Sr. No.	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		31/03/2022	31/03/2021	31/03/2022	31/03/2021	31/03/2022	31/03/2021	31/03/2022	31/03/2021	31/03/2022	31/03/2021
1	Investments Assets (As per Form 5)	18,75,180.34	16,00,767.99	36,346.73	35,905.98	5,36,998.15	4,44,037.62	47,60,054.76	39,43,076.62	72,08,579.98	60,23,788.21
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	77.83	98.17	-	-	-	-	77.83	98.17
7	Net Investment Assets (1-4)	18,75,180.34	16,00,767.99	36,346.73	35,905.98	5,36,998.15	4,44,037.62	47,60,054.76	39,43,076.62	72,08,579.98	60,23,788.21
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

Mahesh Kumar Sharma
MD & CEO

Note:

1. The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
5. Net Investment assets is net of 'provisions'
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the Board

FORM L-33-NPAs-7

NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.

REGISTRATION NUMBER : 111 dated 29th March, 2001 with the IRDA

STATEMENT AS ON : MARCH 31, 2022

**Name of the Fund: PENSION, ANNUITY & GROUP FUND
DETAILS OF NON-PERFORMING ASSETS**

(Rs in Lakhs)

Sr. No.	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		31/03/2022	31/03/2021	31/03/2022	31/03/2021	31/03/2022	31/03/2021	31/03/2022	31/03/2021	31/03/2022	31/03/2021
1	Investments Assets (As per Form 5)	14,95,021.19	13,29,685.91	-	-	1,71,804.73	2,41,645.71	32,67,007.80	25,66,735.00	49,33,833.72	41,38,066.63
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	14,95,021.19	13,29,685.91	-	-	1,71,804.73	2,41,645.71	32,67,007.80	25,66,735.00	49,33,833.72	41,38,066.63
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

**Mahesh Kumar Sharma
MD & CEO**

Note:

1. The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
5. Net Investment assets is net of 'provisions'
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the Board

FORM L-33-NPAs-7

NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.

REGISTRATION NUMBER : 111 dated 29th March, 2001 with the IRDA

STATEMENT AS ON : MARCH 31, 2022

Name of the Fund: LINKED LIFE INSURANCE FUND

DETAILS OF NON-PERFORMING ASSETS

(Rs in Lakhs)

Sr. No.	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		31/03/2022	31/03/2021	31/03/2022	31/03/2021	31/03/2022	31/03/2021	31/03/2022	31/03/2021	31/03/2022	31/03/2021
1	Investments Assets (As per Form 5)	21,64,137.73	16,28,763.85	-	-	4,20,326.27	5,28,831.76	1,16,78,066.59	94,63,906.25	1,42,62,530.59	1,16,21,501.86
2	Gross NPA	-	-	-	-	-	-	-	5,257.90	-	5,257.90
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	0.06%	-	0.05%
4	Provision made on NPA	-	-	-	-	-	-	-	5,257.90	-	5,257.90
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	100.00%	-	100.00%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	21,64,137.73	16,28,763.85	-	-	4,20,326.27	5,28,831.76	1,16,78,066.59	94,58,648.36	1,42,62,530.59	1,16,16,243.96
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	2,923.81	-	2,923.81	-

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

Mahesh Kumar Sharma
MD & CEO

Note:

1. The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
5. Net Investment assets is net of 'provisions'
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the Board
8. Gross NPA under "All Other Assets" represents redemption receivable (principal+interest) on matured Bonds and accrued interest on outstanding bonds of Dewan Housing Finance limited.

FORM L-34-YIELD ON INVESTMENTS-1

FORM-1

(Read with Regulation 10)

NAME OF THE ISSUER: SBI LIFE INSURANCE COMPANY LTD.
 REGISTRATION NUMBER: L11 dated 29th March, 2001 with the IRDA
 STATEMENT AS ON: MARCH 31, 2022
 STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT
 FREQUENCY OF SUBMISSION: QUARTERLY

NAME OF THE FUND: LIFE FUND

(Rs in Lakhs)

NO.	CATEGORY OF INVESTMENT	CATEGORY CODE	CURRENT QUARTER			CURRENT YEAR TO DATE (YTD MARCH 2022)			PREVIOUS YEAR TO DATE (YTD MARCH 2021)					
			INVESTMENT (Rs.) ¹	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%) ²	NET YIELD (%) ³	INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%) ²	NET YIELD (%) ³	INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%) ²	NET YIELD (%) ³
A	CENTRAL GOVT. SECURITIES													
A1	Central Government Bonds	CSB	31,46,328.40	59,264.12	7.18%	7.18%	30,55,588.75	2,24,857.19	7.26%	7.26%	24,30,586.25	2,05,735.01	8.46%	8.46%
A2	Special Deposits	CPD	-	-	-	-	-	-	-	-	-	-	-	
A3	Deposit under Section 7 of Insurance Act, 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	
A4	Treasury Bills	CTRB	55,602.31	487.27	3.55%	3.55%	42,152.41	1,504.77	3.57%	3.57%	71,491.62	2,907.81	4.07%	4.07%
B	CENTRAL GOVT. SEC. STATE GOVT OR OTHER APPROVED SECURITIES													
B1	Central Government Guaranteed Loans / Bonds	CGGL	1,35,162.42	2,732.22	8.20%	8.20%	1,40,242.87	11,411.10	8.14%	8.14%	1,44,177.31	12,935.35	8.97%	8.97%
B2	State Government Bonds	SGBL	1,65,930.41	7,263.83	8.05%	8.05%	1,69,495.94	27,967.35	7.57%	7.57%	3,08,058.14	25,363.83	8.20%	8.20%
B3	State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	
B4	Other Approved Securities (excluding Infrastructure Investments)	SOIA	30,564.19	634.95	8.43%	8.43%	31,588.22	2,617.77	8.27%	8.27%	37,591.54	3,838.68	10.21%	10.21%
B5	Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	
C	(a) HOUSING & LOANS TO STATE GOVT FOR HOUSING/FFI													
C1	Loans to State Government for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	
C2	Loans to State Government for Fire Fighting Equipments	HTFF	-	-	-	-	-	-	-	-	-	-	-	
C3	Term Loans - HUDCO / NHF / Institutions accredited by NHF	HTLH	-	-	-	-	-	-	-	-	-	-	-	
C4	Commercial Papers - NHF / Institutions accredited by NHF	HTLN	16,835.59	171.11	4.15%	4.15%	23,384.50	926.34	3.96%	3.96%	10,199.12	75.15	0.74%	0.74%
C5	Housing - Securitised Assets	HHS	-	-	-	-	-	-	-	-	-	-	-	
C6	Debtentures/Bonds/CPs/Loans - Promoter Group	HDPC	-	-	-	-	-	-	-	-	-	-	-	
C7	Long Term Bank Bonds Approved Investment - Affordable Housing	HLBH	-	-	-	-	-	-	-	-	-	-	-	
C	TAXABLE BONDS													
C8	Bonds / Debtentures issued by HUDCO	HTHD	-	-	-	-	-	-	-	-	-	-	-	
C9	Bonds / Debtentures issued by NHF / Institutions accredited by NHF	HTDN	2,34,215.47	4,396.11	7.61%	7.61%	2,26,543.44	22,594.27	9.97%	9.97%	2,37,456.76	21,143.70	8.90%	8.90%
C10	Bonds / Debtentures issued by Authority constituted under any Housing / Building Scheme approved by Central / State / any Authority or Body constituted by Central / State Act	HTDA	-	-	-	-	-	-	-	-	-	-	-	
C	TAX FREE BONDS													
C11	Bonds / Debtentures issued by HUDCO	HTFD	-	-	-	-	-	-	-	-	-	-	-	
C12	Bonds / Debtentures issued by NHF / Institutions accredited by NHF	HTFN	4,997.89	66.61	5.41%	5.41%	4,997.47	267.23	5.35%	5.35%	4,741.40	1,087.37	22.93%	22.93%
C13	Bonds / Debtentures issued by Authority constituted under any Housing / Building Scheme approved by Central / State / any Authority or Body constituted by Central / State Act	HTFA	-	-	-	-	-	-	-	-	-	-	-	
(b) OTHER INVESTMENTS (HOUSING)														
C14	Debtentures / Bonds / CPs / Loans	HOBS	-	-	-	-	-	-	-	-	-	-	-	
C15	Housing - Securitised Assets	HOHB	-	-	-	-	-	-	-	-	-	-	-	
C16	Debtentures / Bonds / CPs / Loans - (Promoter Group)	HOPC	-	-	-	-	-	-	-	-	-	-	-	
C17	Long Term Bank Bonds Other Investment - Affordable Housing	HOLB	-	-	-	-	-	-	-	-	-	-	-	
C18	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	HORD	-	-	-	-	-	-	-	-	-	-	-	
(c) INFRASTRUCTURE INVESTMENTS														
C19	Infrastructure - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	
C20	Infrastructure - PSU Equity shares - Quoted	ITPE	4,540.71	37.34	33.43%	33.43%	6,845.35	955.38	13.96%	13.96%	20,905.45	(772.29)	(3.70%)	(3.70%)
C21	Infrastructure - Corporate Securities - Equity shares Quoted	ITCE	17,473.71	611.52	14.19%	14.19%	18,143.43	2,202.48	12.01%	12.01%	19,426.53	749.70	3.86%	3.86%
C22	Infrastructure - Equity (Promoter Group)	IEPC	-	-	-	-	-	-	-	-	-	-	-	
C23	Infrastructure - Securitised Assets	IESA	-	-	-	-	-	-	-	-	-	-	-	
C24	Infrastructure - Debtentures / Bonds / CPs / Loans - (Promoter Group)	IDPC	-	-	-	-	-	-	-	-	-	-	-	
C25	Infrastructure - Infrastructure Development Fund (IDF)	IDDF	18,561.68	391.43	8.59%	8.59%	20,893.39	1,785.61	8.55%	8.55%	29,402.02	2,526.39	8.59%	8.59%
C26	Onshore Rupee Bonds issued by ADR and IFC (Infrastructure - approved)	IOBR	5,236.64	109.23	8.46%	8.46%	5,241.40	440.84	8.41%	8.41%	5,233.02	441.70	8.41%	8.41%
C27	Long Term Bank Bonds Approved Investment - Infrastructure	ILBH	11,579.68	2,152.87	7.53%	7.53%	92,566.53	7,265.92	7.77%	7.77%	77,715.12	6,267.71	8.09%	8.09%
C	TAXABLE BONDS													
C28	Infrastructure - Debtentures / Bonds	IFTD	4,70,970.85	11,946.60	7.22%	7.22%	4,20,471.44	49,638.36	8.99%	7.99%	4,30,720.43	38,996.49	9.05%	9.05%
C29	Infrastructure - PSU - CPs	IFPC	-	-	-	-	-	-	-	-	-	-	-	
C30	Infrastructure - Other Corporate Securities - Debtentures / Bonds	ICTD	73,984.34	1,675.40	9.23%	9.23%	65,822.58	6,999.97	9.72%	9.72%	52,972.23	4,664.98	8.81%	8.81%
C31	Infrastructure - Other Corporate Securities - CPs	ILCP	11,914.29	151.39	5.20%	5.20%	11,912.50	156.46	1.31%	1.31%	-	-	-	-
C32	Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-	-	-	-	
C	TAX FREE BONDS													
C33	Infrastructure - PSU - Debtentures / Bonds	IFPD	5,000.34	105.42	8.55%	8.55%	5,000.34	427.53	8.55%	8.55%	5,000.34	427.53	8.55%	8.55%
C34	Infrastructure - Other Corporate Securities - Debtentures / Bonds	ICPD	-	-	-	-	-	-	-	-	-	-	-	
(d) INFRASTRUCTURE - OTHER INVESTMENTS														
C35	Infrastructure - Equity (including unquoted)	IOEO	-	-	-	-	-	-	-	-	-	-	-	
C36	Infrastructure - Debtentures / Bonds / CPs / Loans	IODS	-	-	-	-	5,294.17	146.18	2.76%	2.76%	17,437.12	1,836.53	10.53%	10.53%
C37	Infrastructure - Securitised Assets	IOSA	-	-	-	-	-	-	-	-	-	-	-	
C38	Infrastructure - Equity (Promoter Group)	IOPE	-	-	-	-	-	-	-	-	-	-	-	
C39	Infrastructure - Debtentures / Bonds / CPs / Loans - (Promoter Group)	IOPD	-	-	-	-	-	-	-	-	-	-	-	
C40	Onshore Rupee Bonds issued by ADR and IFC (Infrastructure - others)	IOBL	-	-	-	-	-	-	-	-	-	-	-	
C41	Long Term Bank Bonds Other Investment - Infrastructure	IOLB	-	-	-	-	-	-	-	-	-	-	-	
C42	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	IORD	17,609.43	385.57	8.88%	8.88%	11,699.59	1,043.95	8.92%	8.92%	7,011.07	624.90	8.91%	8.91%
C43	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	IORE	-	-	-	-	-	-	-	-	-	-	-	
D	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS													
D01	PSU - Equity shares - Quoted	EASQ	11,886.96	131.25	4.80%	4.80%	13,944.02	10,855.65	77.85%	77.85%	16,517.82	(1,233.22)	(7.47%)	(7.47%)
D02	Corporate Securities - Equity shares (Ordinary) - Quoted	EACR	4,94,522.14	17,891.29	14.67%	14.67%	4,87,693.97	1,09,364.70	22.42%	22.42%	6,11,086.33	79,702.93	13.04%	13.04%
D03	Equity Shares - Companies incorporated outside India (invested prior to IRDA Renational)	EFES	-	-	-	-	-	-	-	-	-	-	-	
D04	Equity Shares - Promoter Group	EPFG	1,296.34	3.75	1.17%	1.17%	15,524.93	341.93	2.20%	2.20%	17,570.84	1,105.86	6.29%	6.29%
D05	Corporate Securities - Bonds - (Taxable)	EBFB	34,362.49	513.82	6.06%	6.06%	34,940.20	2,322.87	6.68%	6.68%	31,438.53	2,749.74	8.75%	8.75%
D06	Corporate Securities - Bonds - (Tax Free)	EBFF	1,663.30	3.00	7.35%	7.35%	1,663.30	12.17	7.35%	7.35%	1,663.30	12.17	7.35%	7.35%
D07	Corporate Securities - Preference Shares	EPNQ	-	505.00	-	-	505.00	-	-	-	291.85	210.81	72.43%	72.43%
D08	Corporate Securities - Investment in Subsidiaries	EPIS	-	-	-	-	-	-	-	-	-	-	-	
D09	Corporate Securities - Debtentures	EBOS	4,48,659.60	887.45	7.58%	7.58%	4,28,393.19	33,957.03	7.93%	7.93%	3,63,861.56	30,071.32	8.26%	8.26%
D10	Corporate Securities - Debtentures / Bonds / CPs / Loans - (Promoter Group)	EBPS	-	-	-	-	-	-	-	-	-	-	-	
D11	Municipal Bonds - Rated	EMUN	-	-	-	-	-	-	-	-	-	-	-	
D12	Investment securities - Immovable	ENIP	-	-	-	-	-	-	-	-	-	-	-	
D13	Loans - Policy Loans	ELPL	15,713.43	331.05	8.54%	8.54%	13,596.78	271.27	2.00%	2.00%	8,956.74	1,686.44	18.83%	18.83%
D14	Loans - Secured Loans - Mortgage of Property in India (Term Loan)	ELMI	-	-	-	-	-	-	-	-	-	-	-	
D15	Loans - Secured Loans - Mortgage of Property outside India (Term Loan)	ELMO	-	-	-	-	-	-	-	-	-	-	-	
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCL, RRI	EDCB	2,15,851.00	5,273.81	9.91%	9.91%	1,90,617.82	18,780.06	9.85%	9.85%	88,668.85	9,946.76	10.71%	10.71%
D17	Deposits - CPs with Scheduled Banks	EDCC	-	-	-	-	-	-	-	-	-	-	-	
D18	Deposits - Repo / Reverse Repo - Govt Securities	EDOR	3,51,887.51	2,970.82	3.42%	3.42%	2,63,868.53	8,729.25	3.31%	3.31%	2,11,301.18	6,406.88	3.03%	3.03%
D19	Deposits - Repo / Reverse Repo - Corporate Securities	EDCR	-	-	-	-	-	-	-	-	-	-	-	
D20	Deposit with Primary Dealers duly recognised by Reserve Bank of India	EDPD	-	-	-	-	-	-	-	-	-	-	-	
D21	CCL - CRO	EDCO	-	-	-	-	-	-	-	-	-	-	-	
D22	Commercial Papers	ECPC	4,757.72	38.87	3.31%	3.31%	9,798.64	36,283	3.70%	3.70%	9,875.51	38.28	0.39%	0.39%
D23	Amortisation Money	ECAM	-	-	-	-	16,759.87	58.85	0.35%	0.35%	19,036.08	29.76	0.16%	0.16%
D24	Perpetual Debt Instruments of Tier 1 & II Capital issued by PSU Banks	EPDP	-	-	-	-	-	-	-	-	-	-	-	
D25	Perpetual Debt Instruments of Tier 1 & II Capital issued by Non-PSU Banks	EPFP	-	-	-	-	-	-	-	-	-	-	-	
D26	Perpetual Non-Cum. P-Shares & Redeemable Cumulative P-Shares of Tier 1 & 2 Capital issued by PSU Banks	EUPS	-	-	-	-	-	-	-	-	-	-	-	
D27	Perpetual Non-Cum. P-Shares & Redeemable Cumulative P-Shares of Tier 1 & 2 Capital issued by Non-PS													

FORM 1-34-YIELD ON INVESTMENTS-1

FORM - 1
(Read with Regulation 10)
NAME OF THE INSURER: SHI LIFE INSURANCE COMPANY LTD.
REGISTRATION NUMBER: 111 dated 29th March, 2001 with the IRDA
STATEMENT AS ON: MARCH 31, 2022
STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT
FREQUENCY OF SUBMISSION: QUARTERLY

NAME OF THE FUND: PENSION ANNUITY & GROUP FUND

(In Rupees)

NO.	CATEGORY OF INVESTMENT	CATEGORY CODE	CURRENT YEAR (2022)				PREVIOUS YEAR (2021)							
			INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%)	NET YIELD (%)	INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%)	NET YIELD (%)				
A	CENTRAL GOVERNMENT SECURITIES													
A1	Central Government Bonds	CDSB	18,45,682.79	34,209.81	7.52%	7.52%	16,95,388.94	1,31,046.14	7.73%	7.73%	12,85,765.17	1,10,004.05	8.56%	8.56%
A2	Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-
A3	Deposit under Section 7 of Insurance Act, 1938	CDS5	-	-	-	-	-	-	-	-	-	-	-	-
A4	Treasury Bills	CTRB	82,992.59	466.86	2.31%	2.31%	42,620.97	837.59	1.97%	1.97%	16,230.49	350.80	2.47%	2.47%
B	CENTRAL GOVT. SEC. STATE GOVT OR OTHER APPROVED SECURITIES													
B1	Central Government Guaranteed Loans / Bonds	CGSL	2,36,744.88	4,462.12	7.64%	7.64%	2,36,417.38	17,844.15	7.55%	7.55%	2,10,810.05	17,562.64	7.99%	7.99%
B2	State Government Bonds	SGBR	10,26,590.63	19,683.03	7.78%	7.78%	9,15,460.72	70,107.79	7.98%	7.98%	5,37,023.04	42,054.77	7.83%	7.83%
B3	State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-
B4	Other Approved Securities (excludes Infrastructure Investments)	SGOA	1,89,649.81	3,608.04	7.72%	7.72%	1,64,995.91	12,895.69	7.82%	7.82%	1,55,461.01	13,008.95	8.37%	8.37%
B5	Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-
C	(a) HOUSING & LOANS TO STATE GOVT FOR HOUSING / FE													
C1	Loans to State Government for Housing	HHSB	-	-	-	-	-	-	-	-	-	-	-	-
C2	Loans to State Government for Five Yearly Installments	ITCE	-	-	-	-	-	-	-	-	-	-	-	-
C3	Term Loan - HUDCO / NHB / Institutions accredited by NHB	HTLF	-	-	-	-	-	-	-	-	-	-	-	-
C4	Commercial Papers / Bonds / Institutions accredited by NHB	HTLC	-	-	-	-	-	-	-	-	-	-	-	-
C5	Housing - Securitised Assets	HMSB	-	-	-	-	-	-	-	-	-	-	-	-
C6	Debtures/Bonds/CPs/Loans - Promoter Group	HOPG	-	-	-	-	-	-	-	-	3,617.80	164.07	4.54%	4.54%
C7	Long Term Bank Bonds - Approved Investment - Affordable Housing	HBLH	-	-	-	-	-	-	-	-	-	-	-	-
TAXABLE BONDS														
C8	Bonds / Debtures issued by HUDCO	HTBD	1,601.24	17.82	7.22%	7.22%	1,603.15	71.38	7.12%	7.12%	1,607.71	71.70	7.11%	7.11%
C9	Bonds / Debtures issued by NHB / Institutions accredited by NHB	HTDN	2,10,399.21	3,962.73	7.64%	7.64%	1,84,809.00	15,560.14	8.42%	8.42%	2,04,671.32	17,965.15	8.82%	8.82%
C10	Scheme approved by Central / State / any Authority or Body constituted by Central / State Act	HTDA	-	-	-	-	-	-	-	-	-	-	-	-
TAX FREE BONDS														
C11	Bonds / Debtures issued by HUDCO	HFHD	-	-	-	-	-	-	-	-	-	-	-	-
C12	Bonds / Debtures issued by NHB / Institutions accredited by NHB	HFBN	-	-	-	-	-	-	-	-	-	-	-	-
C13	Scheme approved by Central / State / any Authority or Body constituted by Central / State Act	HFDA	-	-	-	-	-	-	-	-	-	-	-	-
(b) OTHER INVESTMENTS (HOUSING)														
C14	Debtures / Bonds / CPs / Loans	HODS	-	-	-	-	-	-	-	-	-	-	-	-
C15	Housing - Securitised Assets	HOMB	-	-	-	-	-	-	-	-	-	-	-	-
C16	Debtures / Bonds / CPs / Loans - (Promoter Group)	HOPC	-	-	-	-	-	-	-	-	-	-	-	-
C17	Long Term Bank Bonds - Other Investments - Affordable Housing	HOLB	-	-	-	-	-	-	-	-	-	-	-	-
C18	Reclassified Approved Investments - Debt (Point under Note for Regulation 4 to 9)	HORD	-	-	-	-	-	-	-	-	-	-	-	-
(c) INFRASTRUCTURE INVESTMENTS														
C19	Infrastructure - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-
C20	Infrastructure - PSU Equity shares - Quoted	ITPE	2,683.18	121.50	18.36%	18.36%	2,918.79	459.75	15.75%	15.75%	8,021.06	(45.68)	(0.54%)	(0.54%)
C21	Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	4,680.85	628.17	6.21%	6.21%	5,014.61	3,930.45	38.34%	38.34%	5,520.53	116.38	1.97%	1.97%
C22	Infrastructure - Equity (Promoter Group)	IEG	-	-	-	-	-	-	-	-	802.96	71.75	8.94%	8.94%
C23	Infrastructure - Securitised Assets	IBPC	412.66	5.42	9.26%	9.26%	647.99	58.66	9.05%	9.05%	-	-	-	-
C24	Infrastructure - Debtures / Bonds / CPs / Loans - (Promoter Group)	IDPC	-	-	-	-	-	-	-	-	-	-	-	-
C25	Infrastructure - Infrastructure Development Fund (IDF)	IDPF	14,499.94	296.41	8.29%	8.29%	15,046.05	1,249.83	8.31%	8.31%	22,667.69	1,914.42	8.45%	8.45%
C26	Debture/Kaue Bonds issued by ADH and IFC (Infrastructure - others)	IKB	-	-	-	-	-	-	-	-	-	-	-	-
C27	Long Term Bank Bonds - Approved Investment - Infrastructure	ILBI	1,32,329.85	2,475.14	7.59%	7.59%	1,05,092.63	8,299.42	7.90%	7.90%	88,179.85	7,561.71	8.58%	8.58%
TAXABLE BONDS														
C28	Infrastructure - PSU - Debtures / Bonds	IFPD	410,368.71	7,550.50	7.46%	7.46%	4,09,194.64	32,861.76	8.03%	8.03%	3,15,543.58	30,287.50	8.57%	8.57%
C29	Infrastructure - PSU - CPs	IFCP	-	-	-	-	-	-	-	-	-	-	-	-
C30	Infrastructure - Other Corporate Securities - Debtures / Bonds	IFCD	43,549.42	800.25	7.45%	7.45%	30,326.12	2,448.60	8.07%	8.07%	3,997.74	1.03	0.03%	0.03%
C31	Infrastructure - Other Corporate Securities - CPs	IFCP	-	-	-	-	-	-	-	-	-	-	-	-
C32	Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-	-	-	-	-
TAX FREE BONDS														
C33	Infrastructure - PSU - Debtures / Bonds	IFPD	-	-	-	-	-	-	-	-	-	-	-	-
C34	Infrastructure - Other Corporate Securities - Debtures / Bonds	IFCD	-	-	-	-	-	-	-	-	-	-	-	-
(d) INFRASTRUCTURE - OTHER INVESTMENTS														
C35	Infrastructure - Equity (including subordinated)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-
C36	Infrastructure - Debtures / Bonds / CPs / Loans	IODS	-	-	-	-	-	-	-	-	-	-	-	-
C37	Infrastructure - Securitised Assets	IOSA	-	-	-	-	-	-	-	-	-	-	-	-
C38	Infrastructure - Equity (Promoter Group)	IOPE	-	-	-	-	-	-	-	-	-	-	-	-
C39	Infrastructure - Debtures / Bonds / CPs / Loans - (Promoter Group)	IOPD	-	-	-	-	-	-	-	-	-	-	-	-
C40	Debture/Kaue Bonds issued by ADH and IFC (Infrastructure - others)	IOLE	-	-	-	-	-	-	-	-	-	-	-	-
C41	Long Term Bank Bonds - Other Investment - Infrastructure	IOLB	-	-	-	-	-	-	-	-	-	-	-	-
C42	Reclassified Approved Investments - Debt (Point under Note for Regulation 4 to 9)	IORD	-	-	-	-	3,024.01	64.26	2.12%	2.12%	-	-	-	-
C43	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	IORE	-	-	-	-	-	-	-	-	-	-	-	-
D	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS													
D01	PSU - Equity shares - Quoted	EAEQ	2,179.26	26.95	5.02%	5.02%	2,982.69	2,441.18	81.84%	81.84%	4,087.56	(910.32)	(22.27%)	(22.27%)
D02	Corporate Securities - Equity shares (Dividend)- Quoted	EACR	1,26,010.01	10,680.45	33.83%	33.83%	1,25,549.82	42,814.57	34.10%	34.10%	17,265.17	22,763.79	13.18%	13.18%
D03	Equity Shares - Computer Related - Outside India (Invested prior to IRDA Regulation)	EPEC	-	-	-	-	-	-	-	-	-	-	-	-
D04	Equity Shares - Promoter Group	EPG	-	-	-	-	-	-	-	-	-	-	-	-
D05	Corporate Securities - Bonds - (Taxable)	EBPT	49,211.04	938.32	7.73%	7.73%	51,167.25	3,941.80	7.70%	7.70%	55,535.89	4,730.85	8.52%	8.52%
D06	Corporate Securities - Bonds - (Tax Free)	EBTF	-	-	-	-	-	-	-	-	-	-	-	-
D07	Corporate Securities - Preference Shares	EPNP	-	196.36	-	-	-	196.36	-	-	121.06	70.99	57.69%	57.69%
D08	Corporate Securities - Investment in Subsidiaries	ECIS	-	-	-	-	-	-	-	-	-	-	-	-
D09	Corporate Securities - Debtures / Bonds	EBCS	2,61,497.40	5,274.20	8.10%	8.10%	2,53,934.56	21,473.24	8.46%	8.46%	2,48,278.98	19,595.51	7.99%	7.99%
D10	Corporate Securities - Debtures / Bonds / CPs / Loans - (Promoter Group)	EBPG	-	-	-	-	-	-	-	-	16.50	1.49	9.04%	9.04%
D11	Municipal Bonds - Rated	EMUN	-	-	-	-	-	-	-	-	-	-	-	-
D12	Investment alternatives - Immovable	ENIP	-	-	-	-	-	-	-	-	-	-	-	-
D13	Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-
D14	Loans - Secured Loans - Mortgage of Property in India (Term Loan)	ELMI	-	-	-	-	-	-	-	-	-	-	-	-
D15	Loans - Secured Loans - Mortgage of Property outside India (Term Loan)	ELMO	-	-	-	-	-	-	-	-	-	-	-	-
D16	Deposits - Deposits with Scheduled Banks, PIs (incl. Bank Balance awaiting investment) - CLI, BI	ECDB	3,474.23	14.75	1.72%	1.72%	9,451.69	1,813.54	19.19%	19.19%	76,723.71	17,193.17	22.41%	22.41%
D17	Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-
D18	Deposits - Recurring Deposits - Government Securities	EDGM	1,72,534.59	1,464.40	3.45%	3.45%	1,83,424.23	6,049.25	3.30%	3.30%	1,30,724.48	3,953.77	3.02%	3.02%
D19	Deposits - Recurring Deposits - Corporate Securities	EDCR	-	-	-	-	-	-	-	-	-	-	-	-
D20	Deposits with Primary Dealers duly recognised by Reserve Bank of India	EDPD	-	-	-	-	-	-	-	-	-	-	-	-
D21	CCIL - CRIID	ECRI	-	-	-	-	-	-	-	-	-	-	-	-
D22	Commercial Papers	ECPC	19,976.23	2.19	0.04%	0.04%	22,647.91	30.91	0.14%	0.14%	9,164.24	29.40	0.32%	0.32%
D23	Application Money	ECAM	-	-	-	-	8,000.00	6.58	0.08%	0.08%	-	-	-	-
D24	Personal Debt Instruments of Tier I & II Capital issued by PSU Banks	EPDP	-	-	-	-	-	-	-	-	-	-	-	-
D25	Personal Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPNP	-	-	-	-	-	-	-	-	-	-	-	-
D26	Personal Non-Cum. P-Shares & Redeemable Cumulative P-Shares of Tier 1 & 2 Capital issued by PSU Banks	EPSP	-	-	-	-	-	-	-	-	-	-	-	-
D27	Personal Non-Cum. P-Shares & Redeemable Cumulative P-Shares of Tier 1 & 2 Capital issued by Non-PSU Banks	EPNS	-	-	-	-	-	-	-	-	-	-	-	-
D28	Foreign Debt Securities (Invested prior to IRDA Regulations)	EFDS	-	-	-	-	-	-	-	-	-	-	-	-
D29	Mutual Funds - GI (G/G or Liquid Schemes)	EMFG	25,681.82	195.06	3.00%	3.00%	33,040.53	1,421.11	4.30%	4.30%	29,125.38	324.56	1.11%	1.11%
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	33,180.77	353.21	4.32%	4.								

FORM L-35-DOWNGRADING OF INVESTMENTS - 2
NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.
REGISTRATION NUMBER : 111 dated 29th March, 2001 with the IRDA
STATEMENT AS ON : MARCH 31, 2022
STATEMENT OF DOWN GRADED INVESTMENTS
PERIODICITY OF SUBMISSION: QUARTERLY

Part A

NAME OF THE FUND : LIFE FUND

(Rs in Lakhs)

NO.	NAME OF THE SECURITY	COI	AMOUNT	DATE OF PURCHASE	RATING AGENCY	ORIGINAL GRADE	CURRENT GRADE	DATE OF LAST DOWNGRADE	REMARKS
A.	<u>DURING THE QUARTER ¹</u>								
	NIL								
B.	<u>AS ON DATE ²</u>								
	8.23% PNB B & D 09-02-2025	ILBI	6,470.74	11/02/2015	CARE	CARE AAA	CARE AA+	24/05/2018	
	0.00% IDFC BANK LIMITED B & D 17-01-2026	ECOS	1,729.64	01/10/2015	ICRA	ICRA AAA	ICRA AA	21/05/2019	
	8.67% IDFC BANK LIMITED B & D 03-01-2025 PP14/2015	ECOS	12,024.41	01/10/2015	ICRA	ICRA AAA	ICRA AA	21/05/2019	
	8.70% IDFC BANK LIMITED B & D 20-05-2025 PP6/2016	ECOS	2,500.00	01/10/2015	ICRA	ICRA AAA	ICRA AA	21/05/2019	
	8.70% IDFC BANK LIMITED B & D 23-06-2025 PP10/2016	ECOS	1,850.00	01/10/2015	ICRA	ICRA AAA	ICRA AA	21/05/2019	
	8.73% IDFC BANK LIMITED B & D 14-06-2022 PP9/2016	ECOS	1,998.91	01/10/2015	ICRA	ICRA AAA	ICRA AA	21/05/2019	
	8.75% IDFC BANK LIMITED B & D 28-07-2023 PP12/2016	ECOS	13,311.55	01/10/2015	ICRA	ICRA AAA	ICRA AA	21/05/2019	
	9.36% IDFC BANK LIMITED B & D 21-08-2024 PP 6/2015	ECOS	100.00	01/10/2015	ICRA	ICRA AAA	ICRA AA	21/05/2019	
	9.60% TATA MOTORS B & D 29-10-2022 E26E	ORAD	3,603.27	29/10/2014	CARE	CARE AA+	CARE AA-	20/08/2019	
	9.81% TATA MOTORS B & D 20-08-2024	ORAD	6,000.00	20/08/2014	ICRA	ICRA AA	ICRA AA-	05/08/2019	
	8.85% YES BANK B & D 24-02-2025 1	IORD	5,000.00	24/02/2015	CARE	CARE AA+	CARE BBB	26/03/2020	
	9.05% ESSEL LUCKNOW RAEBARELI TOLL ROADS LIMITED B & D 30-09-2024 SERIES	IORD	2,007.46	05/02/2020	INDIA RATING	IND A	IND BBB-	10/02/2020	
	9.15% SP JAMMU UDHAMPUR HIGHWAY LIMITED B & D 30-06-2027 24	IORD	2,522.46	03/12/2015	INDIA RATING	IND AAA	IND AA-	27/09/2021	
	9.15% SP JAMMU UDHAMPUR HIGHWAY LIMITED B & D 30-06-2028 26	IORD	3,030.81	04/12/2015	INDIA RATING	IND AAA	IND AA-	27/09/2021	
	9.15% SP JAMMU UDHAMPUR HIGHWAY LIMITED B & D 30-06-2029 28	IORD	1,011.44	04/12/2015	INDIA RATING	IND AAA	IND AA-	27/09/2021	
	9.15% SP JAMMU UDHAMPUR HIGHWAY LIMITED B & D 30-06-2030 30	IORD	1,012.58	04/12/2015	INDIA RATING	IND AAA	IND AA-	27/09/2021	

CERTIFICATION:

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date :

Mahesh Kumar Sharma
MD & CEO

- Note:**
1. Provide details of Down Graded Investments during the quarter.
 2. Investments currently upgraded, listed as downgraded during earlier Quarter shall be deleted from the Cumulative listing.
 3. FORM-2 shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.
 4. Category of Investment (COI) shall be as per Guidelines issued by the Authority.

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

Part A

NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.

REGISTRATION NUMBER : 111 dated 29th March, 2001 with the IRDA

STATEMENT AS ON : MARCH 31, 2022

STATEMENT OF DOWN GRADED INVESTMENTS

PERIODICITY OF SUBMISSION: QUARTERLY

NAME OF THE FUND : PENSION ANNUITY & GROUP FUND

(Rs in Lakhs)

NO.	NAME OF THE SECURITY	COI	AMOUNT	DATE OF PURCHASE	RATING AGENCY	ORIGINAL GRADE	CURRENT GRADE	DATE OF LAST DOWNGRADE	REMARKS
A.	<u>DURING THE QUARTER1</u>								
			NIL						
B.	<u>AS ON DATE 2</u>								
	8.23% PNB B & D 09-02-2025	ILBI	3,000.00	09/02/2015	CARE	CARE AAA	CARE AA+	24/05/2018	

CERTIFICATION:

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date :

Mahesh Kumar Sharma
MD & CEO

- Note :**
1. Provide details of Down Graded Investments during the quarter.
 2. Investments currently upgraded, listed as downgraded during earlier Quarter shall be deleted from the Cumulative listing.
 3. FORM-2 shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.
 - 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority.

FORM L-35-DOWNGRADING OF INVESTMENTS - 2
NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.
REGISTRATION NUMBER : 111 dated 29th March, 2001 with the IRDA
STATEMENT AS ON : MARCH 31, 2022
STATEMENT OF DOWN GRADED INVESTMENTS
PERIODICITY OF SUBMISSION: QUARTERLY

Part A

NAME OF THE FUND : LINKED LIFE FUND

(Rs in Lakhs)

NO.	NAME OF THE SECURITY	COI	AMOUNT	DATE OF PURCHASE	RATING AGENCY	ORIGINAL GRADE	CURRENT GRADE	DATE OF LAST DOWNGRADE	REMARKS
A.	<u>DURING THE QUARTER 1</u>								
				NIL					
B.	<u>AS ON DATE 2</u>								
	8.67% IDFC BANK LIMITED B & D 03-01-2025 PP14/2015	ECOS	13,140.46	01/10/2015	ICRA	ICRA AAA	ICRA AA	21/05/2019	
	8.70% IDFC BANK LIMITED B & D 20-05-2025 PP6/2016	ECOS	2,646.45	01/10/2015	ICRA	ICRA AAA	ICRA AA	21/05/2019	
	8.70% IDFC BANK LIMITED B & D 23-06-2025 PP10/2016	ECOS	5,299.97	21/11/2017	ICRA	ICRA AAA	ICRA AA	21/05/2019	
	8.73% IDFC BANK LIMITED B & D 14-06-2022 PP9/2016	ECOS	1,007.23	01/10/2015	ICRA	ICRA AAA	ICRA AA	21/05/2019	
	8.75% IDFC BANK LIMITED B & D 28-07-2023 PP12/2016	ECOS	1,551.91	01/10/2015	ICRA	ICRA AAA	ICRA AA	21/05/2019	
	9.60% TATA MOTORS B & D 29-10-2022 E26E	ORAD	5,528.85	29/10/2014	CARE	CARE AA+	CARE AA-	20/08/2019	
	9.77% TATA MOTORS B & D 12-09-2024	ORAD	4,740.43	22/12/2017	ICRA	ICRA AA	[ICRA]AA-	05/08/2019	
	9.15% SP JAMMU UDHAMPUR HIGHWAY LIMITED B & D 30-06-2023 16	IORD	2,050.65	01/12/2015	INDIA RATIN	IND AAA	IND AA-	27/09/2021	
	9.15% SP JAMMU UDHAMPUR HIGHWAY LIMITED B & D 30-06-2024 18	IORD	2,595.45	01/12/2015	INDIA RATIN	IND AAA	IND AA-	27/09/2021	
	9.15% SP JAMMU UDHAMPUR HIGHWAY LIMITED B & D 30-06-2026 22	IORD	4,239.27	04/04/2018	INDIA RATIN	IND AAA	IND AA-	27/09/2021	
	9.15% SP JAMMU UDHAMPUR HIGHWAY LIMITED B & D 31-12-2026 23	IORD	4,369.61	04/04/2018	INDIA RATIN	IND AAA	IND AA-	27/09/2021	

CERTIFICATION:

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date :

Mahesh Kumar Sharma
MD & CEO

- Note :**
1. Provide details of Down Graded Investments during the quarter.
 2. Investments currently upgraded, listed as downgraded during earlier Quarter shall be deleted from the Cumulative listing.
 3. FORM-2 shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.
 - 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority.

FORM L-36 : Premium and number of lives covered by policy type

Name of the Insurer: SBI LIFE INSURANCE CO. LTD.

Date: 31st March, 2022

Quarter Ended 31st March 2022

(Rs in Lakhs)

S.No	Particulars	Quarter ended March-22				Quarter ended March-21				Upto the period ended March-22				Upto the period ended March-21			
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable
1	First year Premium																
	<i>i) Individual Single Premium (ISP)</i>																
	From 0-10000	131	8,820	8,820	22,259	10	749	749	1,867	411	28,350	28,350	64,082	11	846	846	2,083
	From 10,001-25,000	63	426	426	3,358	46	279	279	2,396	254	1,760	1,760	13,827	198	1,233	1,233	11,614
	From 25,001-50,000	561	1,255	1,255	4,002	462	1,037	1,037	3,620	1,808	4,102	4,102	13,792	1,585	3,639	3,639	14,049
	From 50,001-75,000	367	577	577	2,357	382	596	596	2,801	1,264	1,989	1,989	8,330	1,176	1,851	1,851	8,397
	From 75,001-100,000	2,840	2,864	2,864	4,858	2,119	2,161	2,161	4,134	7,558	7,671	7,671	13,588	5,865	5,992	5,992	11,918
	From 1,00,001-1,25,000	190	169	169	1,029	391	354	354	1,716	811	711	711	4,894	1,095	979	979	5,015
	Above Rs. 1,25,000	59,277	8,043	8,043	76,092	77,032	11,365	11,365	54,353	2,13,344	29,370	29,370	2,68,175	2,42,924	34,389	34,389	1,66,016
	<i>ii) Individual Single Premium-Annuity (ISPA)</i>																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	14	17	17	-	-	-	-	-	136	154	154	-	-	-	-	-
	From 1,00,001-150,000	46	37	37	-	-	-	-	-	536	422	422	-	-	-	-	-
	From 150,001-2,00,000	104	58	58	-	-	-	-	-	984	556	556	-	-	-	-	-
	From 2,00,001-250,000	1,139	508	508	-	-	-	-	-	3,241	1,433	1,433	-	-	-	-	-
	From 2,50,001-3,00,000	941	341	341	-	-	-	-	-	3,839	1,390	1,390	-	-	-	-	-
	Above Rs. 3,00,000	55,353	5,425	5,425	-	-	-	-	-	1,68,929	16,980	16,980	-	-	-	-	-
	<i>iii) Group Single Premium (GSP)</i>																
	From 0-10000	233	5	38,718	27,500	2	4	34,231	40,088	773	15	96,750	1,18,356	381	8	70,202	1,60,759
	From 10,001-25,000	1,773	-	8,124	1,03,894	2,362	-	10,992	1,38,944	6,328	-	29,935	3,70,827	10,416	-	35,405	4,31,084
	From 25,001-50,000	6,592	3	15,863	3,13,700	7,965	1	18,748	3,80,872	21,422	6	51,849	10,44,627	21,254	2	53,966	10,78,447
	From 50,001-75,000	7,818	-	12,584	3,20,887	8,220	-	13,909	3,47,239	24,454	1	40,181	10,23,427	20,407	1	37,616	9,43,368
	From 75,001-100,000	7,379	1	9,409	2,65,064	7,176	2	9,389	2,57,709	22,944	2	28,414	8,15,687	19,775	5	26,547	6,79,793
	From 1,00,001-1,25,000	6,117	-	6,253	2,05,170	5,695	-	5,894	1,82,897	18,790	-	19,421	6,25,770	23,820	1	15,830	4,95,006
	Above Rs. 1,25,000	1,05,621	25	54,140	6,89,305	1,40,825	46	26,406	5,80,728	5,84,731	59	1,21,847	21,11,518	6,79,707	156	1,21,525	15,13,478
	<i>iv) Group Single Premium- Annuity (GSPA)</i>																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,50,001-2,00,000	-	-	-	-	-	-	-	-	2	-	1	-	-	-	-	-
	From 2,00,001-250,000	2	-	1	-	-	-	-	-	7	1	2	-	-	-	-	-
	From 2,50,001-3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	24,677	9	1,842	-	-	-	-	-	1,69,015	77	7,837	-	-	-	-	-
	<i>v) Individual non Single Premium (INSP)</i>																
	From 0-10000	5,468	1,08,008	1,08,008	4,21,355	3,654	69,629	69,629	3,68,871	13,562	2,55,994	2,55,994	11,75,679	10,399	2,00,134	2,00,134	12,28,314
	From 10,001-25,000	21,333	1,26,098	1,26,098	10,04,174	22,285	1,33,803	1,33,803	11,51,169	72,610	4,28,197	4,28,197	36,68,459	71,328	4,27,036	4,27,036	37,09,805
	From 25,001-50,000	62,657	1,52,998	1,52,998	11,20,407	66,599	1,62,793	1,62,793	10,78,384	2,06,202	5,02,940	5,02,940	36,64,696	1,91,814	4,72,049	4,72,049	31,73,972
	From 50,001-75,000	35,018	65,827	65,827	4,44,985	26,053	48,286	48,286	3,23,793	1,04,965	1,96,842	1,96,842	12,91,767	81,406	1,52,119	1,52,119	9,74,648
	From 75,001-100,000	52,569	53,488	53,488	4,22,810	52,405	53,857	53,857	3,50,297	1,78,914	1,82,564	1,82,564	12,85,242	1,43,415	1,46,963	1,46,963	9,21,685
	From 1,00,001-1,25,000	23,828	23,399	23,399	2,42,251	16,635	16,385	16,385	1,61,125	65,811	64,186	64,186	6,24,561	50,319	48,901	48,901	4,62,280
	Above Rs. 1,25,000	1,66,966	53,770	53,770	9,33,610	1,68,966	59,517	59,517	9,90,029	6,04,789	1,97,309	1,97,309	31,68,846	4,48,348	1,60,246	1,60,246	24,63,259
	<i>vi) Individual non Single Premium- Annuity (INSPA)</i>																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001-2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001-3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<i>vii) Group Non Single Premium (GNSP)</i>																
	From 0-10000	22	1	25,460	43,617	26	1	26,546	53,064	60	1	40,614	1,78,245	63	2	45,623	1,62,375
	From 10,001-25,000	29	6	55,034	47,556	28	4	8,862	75,849	114	6	72,056	2,04,747	111	43	34,036	2,56,376
	From 25,001-50,000	35	6	35,958	48,607	40	4	8,197	69,793	158	8	59,032	2,96,038	158	33	45,188	3,22,337
	From 50,001-75,000	35	6	19,564	48,113	41	3	29,005	92,160	137	11	66,170	2,64,522	136	6	54,550	2,67,599
	From 75,001-100,000	39	5	91,235	23,249	37	2	17,593	68,956	147	8	1,10,050	1,81,213	126	12	39,444	2,40,314
	From 1,00,001-1,25,000	28	5	7,383	25,462	58	4	15,394	93,764	128	5	24,720	1,47,459	136	15	30,458	2,01,953
	Above Rs. 1,25,000	17,330	48	58,61,332	1,33,15,967	9,202	52	34,42,786	90,03,095	46,556	123	1,29,19,805	3,52,45,678	36,051	230	1,00,46,312	3,23,19,199
	<i>viii) Group Non Single Premium- Annuity (GNSPA)</i>																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25,001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-36 : Premium and number of lives covered by policy type

Name of the Insurer: SBI LIFE INSURANCE CO. LTD.

Date: 31st March, 2022

Quarter Ended 31st March 2022

(Rs in Lakhs)

S.No	Particulars	Quarter ended March-22				Quarter ended March-21				Upto the period ended March-22				Upto the period ended March-21			
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable
2	Renewal Premium:																
	<i>i) Individual</i>																
	From 0-10000	13,375	3,54,372	3,54,372	15,15,587	16,255	2,06,042	2,06,042	14,74,561	47,074	11,33,712	11,33,712	52,80,410	47,661	9,03,282	9,03,282	49,80,425
	From 10,001-25,000	1,03,922	8,46,840	8,46,840	53,55,352	97,356	4,83,313	4,83,313	37,58,492	3,24,193	28,60,278	28,60,278	1,90,48,978	3,06,886	20,97,226	20,97,226	1,37,90,171
	From 25,001-50,000	2,39,658	6,91,712	6,91,712	44,82,663	2,33,492	3,24,073	3,24,073	34,34,366	7,29,536	22,07,175	22,07,175	1,55,50,802	7,25,812	10,80,385	10,80,385	1,22,09,631
	From 50,001-75,000	70,552	1,77,447	1,77,447	13,92,065	53,673	1,36,835	1,36,835	9,23,237	2,17,954	5,88,723	5,88,723	48,26,696	1,69,285	4,56,160	4,56,160	36,00,213
	From 75,001-100,000	1,52,752	1,66,496	1,66,496	13,38,340	1,33,741	1,45,088	1,45,088	14,77,568	4,61,391	5,20,294	5,20,294	45,41,998	4,21,779	4,67,981	4,67,981	43,68,746
	From 1,00,001 -1,25,000	35,746	43,541	43,541	4,98,410	20,749	27,484	27,484	2,68,698	1,12,834	1,50,506	1,50,506	16,93,781	70,489	93,609	93,609	11,27,654
	Above Rs. 1,25,000	4,53,570	1,79,736	1,79,736	34,03,071	3,66,078	1,49,253	1,49,253	33,30,233	13,20,583	5,50,844	5,50,844	1,09,73,817	11,15,049	4,74,446	4,74,446	1,08,85,610
	<i>ii) Individual- Annuity</i>																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25,001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<i>iii) Group</i>																
	From 0-10000	2,316	19	15,910	1,47,572	4,034	118	4,86,994	19,39,478	9,151	200	2,82,459	9,00,492	15,526	464	15,93,777	76,24,996
	From 10,001-25,000	1,634	14	11,357	2,01,497	3,290	18	2,472	77,575	5,886	51	45,530	5,01,949	11,679	116	8,476	3,42,806
	From 25,001-50,000	983	12	13,303	53,459	1,883	18	3,358	53,224	3,293	78	42,240	3,23,596	6,295	92	14,535	2,26,593
	From 50,001-75,000	208	14	21,903	15,443	343	12	4,276	49,682	628	59	52,679	73,553	1,254	87	5,554	1,06,339
	From 75,001-100,000	68	14	22,895	6,689	107	7	2,418	21,375	195	32	51,299	1,02,577	434	74	7,495	61,943
	From 1,00,001 -1,25,000	38	6	24,493	6,366	48	11	681	13,644	114	27	52,214	1,10,059	293	73	5,380	34,497
	Above Rs. 1,25,000	9,430	155	6,07,097	23,64,315	14,906	160	5,09,149	98,39,533	97,395	672	1,64,89,879	4,51,59,910	70,550	523	1,19,86,128	5,48,41,469
	<i>iv) Group- Annuity</i>																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25,001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Note:

a) Premium stands for premium amount.

b) No. of lives means no. of lives insured under the policies.

c) Premium collected for Annuity will be disclosed separately as stated above.

d) In the absence of specific section for Group Yearly Renewable Premium (GYRP) in the above report, GYRP premium is shown under Group Non-Single Premium section.

FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

Name of the Insurer : SBI LIFE INSURANCE COMPANY LIMITED

Quarter End : Mar,2022

Date: 31st March, 2022

Business Acquisition through different channels (Group)

(Premium Figures Rs in Lakhs)

S.No.	Channels	Quarter ended Mar-22			Quarter ended Mar-21			Upto the period ended Mar-22			Upto the period ended Mar-21		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium
1	Individual agents	10	35,614	9,292	11	12,959	2,663	18	53,723	22,395	25	2,92,258	9,207
2	Corporate Agents-Banks	34	2,47,106	71,235	10	2,24,557	90,521	46	6,97,256	2,68,018	80	10,55,579	3,30,599
3	Corporate Agents -Others	-	978	64	1	2,846	185	-	5,406	296	6	10,090	426
4	Brokers	13	1,32,064	2,813	37	1,65,981	1,650	59	5,80,477	9,456	141	4,51,731	5,987
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
6	Direct Business	63	58,27,138	94,327	64	32,61,609	86,659	200	1,23,51,822	5,95,601	262	88,47,044	4,66,321
7	IMF	-	-	-	-	-	-	-	-	-	-	-	-
8	Others (Please Specify)	-	-	-	-	-	-	-	-	-	-	-	-
	Total(A)	120	62,42,900	1,77,730	123	36,67,952	1,81,678	323	1,36,88,684	8,95,766	514	1,06,56,702	8,12,540
1	Referral (B)	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A+B)	120	62,42,900	1,77,730	123	36,67,952	1,81,678	323	1,36,88,684	8,95,766	514	1,06,56,702	8,12,540

Note:

1. Premium means amount of premium received from business acquired by the source

2. No of Policies stand for no. of policies sold

3. Previous year premium figures have been regrouped.

FORM L-38- BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUALS)

Name of the Insurer : **SBI LIFE INSURANCE COMPANY LIMITED**

Quarter End : Mar,2022

Date: 31st March, 2022

Business Acquisition through different channels (Individuals)

(Premium Figures Rs in Lakhs)

S.No.	Channels	Quarter ended Mar-22		Quarter ended Mar-21		Upto the period ended Mar-22		Upto the period ended Mar-21	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	2,40,399	1,32,674	2,13,912	1,33,198	6,67,014	4,39,333	5,82,399	3,45,814
2	Corporate Agents-Banks	3,22,400	3,04,439	3,14,559	2,68,946	11,13,968	10,71,165	9,84,719	8,17,185
3	Corporate Agents -Others	32,404	20,547	25,419	14,193	87,304	50,655	70,442	34,898
4	Brokers	155	41	54	35	587	181	163	149
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	14,657	30,904	6,419	20,573	50,136	88,044	17,020	51,372
	- Online (Through Company Website)	10,180	744	2,478	492	35,929	2,374	6,434	1,355
	- Others	4,477	30,159	3,941	20,081	14,207	85,670	10,586	50,016
7	IMF	-	0	26	7	18	7	60	28
8	Common Service Centres	-	-	-	-	-	-	-	0
9	Web Aggregators	26	36	422	86	673	234	1,574	439
10	Point of Sales	2,087	225	-	-	3,220	350	-	-
11	Others (Please Specify)	-	-	-	-	-	-	-	-
	Total (A)	6,12,128	4,88,866	5,60,811	4,37,038	19,22,920	16,49,969	16,56,377	12,49,884
1	Referral (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	6,12,128	4,88,866	5,60,811	4,37,038	19,22,920	16,49,969	16,56,377	12,49,884

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

FORM L-39-Data on Settlement of Claims (Individual)Name of the Insurer : **SBI LIFE INSURANCE COMPANY LTD.**Quarter End : **Mar, 2022**Date: **31st March, 2022**

Ageing of Claims¹									
S.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	1,610	51,386	1,461	446	54	48	55,005	1,49,745
2	Survival Benefit ²	29,994	58,174	920	869	154	102	90,213	40,575
3	Annuities / Pension	1,51,981	-	-	-	-	-	1,51,981	6,259
4	Surrender ³	-	67,009	365	4	-	-	67,378	2,05,824
5	Other benefits ⁴	-	68,668	12,526	1,507	-	-	82,701	1,24,632
	Death Claims	-	11,289	1,665	547	54	-	13,555	72,252

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

² Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.³ In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.⁴ Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.**FORM L-39-Data on Settlement of Claims (Group)**

Ageing of Claims¹									
S.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	56,218	-	-	-	-	56,218	77,087
2	Survival Benefit	-	-	-	-	-	-	-	-
3	Annuities / Pension	1,30,805	-	-	-	-	-	1,30,805	9,188
4	Surrender	-	12,133	2	1	-	-	12,136	23,175
5	Other benefits	-	-	-	-	-	-	-	-
	Death Claims	-	16,558	62	10	6.00	-	16,636	58,519

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

FORM L-39-Data on Settlement of Claims (Individual)Name of the Insurer : **SBI LIFE INSURANCE COMPANY LTD.**Upto the Quarter : **Mar,2022**Date: **31st March, 2022**

Ageing of Claims¹									
S.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	5,486	2,78,984	3,337	803	81	85	2,88,776	9,34,113
2	Survival Benefit ²	1,07,079	1,83,120	3,490	1,241	395	256	2,95,581	1,31,700
3	Annuities / Pension	5,25,976	-	-	-	-	-	5,25,976	21,515
4	Surrender ³	-	2,35,018	1,323	86	10	-	2,36,437	6,96,345
5	Other benefits ⁴	-	2,13,031	31,095	6,102	2,793	1,676	2,54,697	3,62,467
	Death Claims	-	46,647	6,010	1,409	74	-	54,140	2,75,153

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

² Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.³ In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.⁴ Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.**FORM L-39-Data on Settlement of Claims (Group)**

Ageing of Claims¹									
S.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	2,74,611	-	-	-	-	2,74,611	3,61,920
2	Survival Benefit	-	-	-	-	-	-	-	-
3	Annuities / Pension	4,69,729	-	-	-	-	-	4,69,729	32,431
4	Surrender	-	39,492	154	9	1	-	39,656	72,011
5	Other benefits	-	-	-	-	-	-	-	-
	Death Claims	-	66,677	1,877	36	6	-	68,596	2,84,664

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

FORM L-40 : Quarterly claims data for LifeName of the Insurer : **SBI LIFE INSURANCE COMPANY LTD.**Date: **31st March, 2022**Quarter End **Mar 22****Death Claims***(No. of claims only)*

S. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period ¹	4,445	948
2	Claims Intimated / Booked during the period	9,408	16,069
(a)	Less than 3 years from the date of acceptance of risk	4,935	10,511
(b)	Greater than 3 years from the date of acceptance of risk	4,473	5,558
3	Claims Paid during the period	13,555	16,636
4	Claims Repudiated during the period ²	586	200
5	Claims Rejected ³	-	180
6	Unclaimed ⁴	(324)	(2)
7	Claims O/S at End of the period	36	3
	Outstanding Claims:-		
	Less than 3months	20	-
	3 months and less than 6 months	16	1
	6 months and less than 1 year	-	2
	1year and above	-	-

¹ Opening Balance is the closing balance of previous quarter.² Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.³ Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.⁴ Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.**Individual Claims***(No. of claims only)*

S. No.	Claims Experience	Maturity	Survival Benefit ¹	Annuities/ Pension	Surrender	Other Benefits ²
1	Claims O/S at the beginning of the period	3,074	1,331	1,553	3,716	21,503
2	Claims Booked during the period	66,921	89,949	1,52,622	65,304	82,743
3	Claims Paid during the period	55,005	90,213	1,51,981	67,378	82,701
4	Unclaimed ³	319	49	582	-	452
5	Claims O/S at End of the period	14,671	1,018	1,612	1,642	21,093
	Outstanding Claims (Individual)					
	Less than 3months	14,486	899	1,259	1,640	19,611
	3 months and less than 6 months	185	118	353	2	1,481
	6 months and less than 1 year	-	1	-	-	1
	1year and above	-	-	-	-	-

¹ Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.² Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.³ Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

FORM L-40 : Quarterly claims data for LifeName of the Insurer : **SBI LIFE INSURANCE COMPANY LTD.**Date: **31st March, 2022**Upto the quarter end **March 2022****Death Claims***(No. of claims only)*

S. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period ¹	912	42
2	Claims Intimated / Booked during the period	54,874	70,438
(a)	Less than 3 years from the date of acceptance of risk	28,378	41,196
(b)	Greater than 3 years from the date of acceptance of risk	26,496	29,242
3	Claims Paid during the period	54,140	68,596
4	Claims Repudiated during the period ²	1,541	388
5	Claims Rejected ³	-	1,483
6	Unclaimed ⁴	69	10
7	Claims O/S at End of the period	36	3
	Outstanding Claims:-		
	Less than 3months	20	-
	3 months and less than 6 months	16	1
	6 months and less than 1 year	-	2
	1year and above	-	-

¹ Opening Balance is the closing balance of previous year.² Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.³ Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.⁴ Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.**Individual Claims***(No. of claims only)*

S. No.	Claims Experience	Maturity	Survival Benefit ¹	Annuities/ Pension	Surrender	Other Benefits ²
1	Claims O/S at the beginning of the period	10,995	10,055	1,475	1,787	24,449
2	Claims Booked during the period	2,93,141	2,86,672	5,27,797	2,36,292	2,51,798
3	Claims Paid during the period	2,88,776	2,95,581	5,25,976	2,36,437	2,54,697
4	Unclaimed ³	689	128	1,684	-	457
5	Claims O/S at End of the period	14,671	1,018	1,612	1,642	21,093
	Outstanding Claims (Individual)					
	Less than 3months	14,486	899	1,259	1,640	19,611
	3 months and less than 6 months	185	118	353	2	1,481
	6 months and less than 1 year	-	1	-	-	1
	1year and above	-	-	-	-	-

¹ Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.² Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.³ Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

FORM L-41 GRIEVANCE DISPOSAL

 Name of the Insurer : **SBI Life Insurance Company Ltd.**

Date : 31st March, 2022

GRIEVANCE DISPOSAL FOR THE QUARTER ENDED 31st MARCH 2022

Sl No.	Particulars	Opening Balance at the beginning of the quarter	Additions during the quarter (net of duplicate complaints)	Complaints Resolved/Settled during the quarter			Complaints pending at the end of the quarter	Total Complaints registered upto the quarter during Financial Year
				Fully Accepted	Partially Accepted	Rejected		
1	Complaints made by the customers							
a)	Death Claims	1	72	13	2	58	-	223
b)	Policy Servicing	-	47	20	2	25	-	122
c)	Proposal Processing	-	174	70	2	102	-	919
d)	Survival Claims	1	133	51	-	83	-	377
e)	ULIP Related	-	-	-	-	-	-	14
f)	Unfair Business Practices	6	414	37	29	354	-	1352
g)	Others	2	227	79	7	143	-	600
	Total Number of complaints :	10	1067	270	42	765	-	3607

2	Total No. of policies upto corresponding period previous year :	16,56,891
3	Total No. of claims upto corresponding period previous year :	15,15,850
4	Total No. of policies during current year :	19,23,243
5	Total No. of claims during current year :	19,90,718
6	Total No. of Policy Complaints (current year) per 10,000 policies (current year) :	15.64
7	Total No. of Claim Complaints (current year) per 10,000 claims registered (current year):	3.01

8	Duration wise Pending Status	Complaints made by customers		Complaints made by intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
(a)	Upto 15 days	-	0%	-	0%	-	0%
(c)	15 - 30 days	-	0%	-	0%	-	0%
(d)	30 - 90 days	-	0%	-	0%	-	0%
(e)	90 days & Beyond	-	0%	-	0%	-	0%
	Total No. of complaints	-	0%	-	0%	-	0%

Name of the insurer: SBI Life Insurance Company Limited

INDIVIDUAL

		Range (Minimum to Maximum) of parameters used for valuation																
Type	Category of business	Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses ²		Variable Expenses ³		Inflation Rate		Withdrawal rates ⁴		Future Bonus Rates (Assumption)		
		As at 31/03/22 for the year 2022	As at 31/03/21 for the year 2021	As at 31/03/22 for the year 2022	As at 31/03/21 for the year 2021	As at 31/03/22 for the year 2022	As at 31/03/21 for the year 2021	As at 31/03/22 for the year 2022	As at 31/03/21 for the year 2021	As at 31/03/22 for the year 2022	As at 31/03/21 for the year 2021	As at 31/03/22 for the year 2022	As at 31/03/21 for the year 2021	As at 31/03/22 for the year 2022	As at 31/03/21 for the year 2021	As at 31/03/22 for the year 2022	As at 31/03/21 for the year 2021	
Par	Non-Linked_VIP																	
	Life	5.95%	5.95%	95% of IALM 2012-14 Ultimate	75% to 95% of IALM 2012-14 Ultimate			450 to 600	450 to 600			5.50%	5.50%	-	-	Reversionary bonus: 7.25% Terminal bonus: 1%	Reversionary bonus: 7.25% Terminal bonus: 1%	
	General Annuity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Pension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Non-Linked-Others																	
	Life	5.95%	5.95%	105% to 220% of IALM 2012-14 Ultimate	105% to 220% of IALM 2012-14 Ultimate			450 to 600	450 to 600			5.50%	5.50%	-	-	Reversionary / cash bonus rates: 2.20% to 5.00% Terminal bonus: 7% to 15%	Reversionary / cash bonus rates: 2.20% to 4.75% Terminal bonus: 7% to 15%	
	General Annuity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Pension	5.95%	5.95%	85% to 100% of IALM 2012-14 Ultimate	85% to 100% of IALM 2012-14 Ultimate			450 to 600	450 to 600			5.50%	5.50%	-	-	Reversionary bonus: 3.25% to 7.50% Terminal bonus: 7% to 15%	Reversionary bonus: 3.25% to 7.50% Terminal bonus: 7% to 7.50%	
	Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Linked_VIP																	
	Life	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
General Annuity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Pension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Linked-Others																		
Life	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
General Annuity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Pension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Non-Par	Non-Linked_VIP																	
	Life	5.50%	5.50%	135% of IALM 2012-14 Ultimate	130% to 135% of IALM 2012-14 Ultimate			85 to 115	80 to 105	0%	3%	5.50%	5.50%	-	-	-	-	
	General Annuity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Pension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Non-Linked-Others																	
	Life	5.50% to 5.60%	5.50%	55% to 240% of IALM 2012-14 Ultimate	60% to 240% of IALM 2012-14 Ultimate	135%	95%	115 to 600	115 to 600			5.50%	5.50%	0% to 15%	0% to 15%	-	-	
	General Annuity	6.00%	6.00%	73% of Indian Individual Annuitant's Mortality Table (2012-15); with 1% p.a. mortality improvement	54% of LIC a(96-98) Annuitant Rates; with 1% p.a. mortality improvement			495	475			5.50%	5.50%	-	-	-	-	
	Pension	5.50%	5.50%	55% of IALM 2012-14 Ultimate depending on duration	55% of IALM 2012-14 Ultimate depending on duration			450 to 600	450 to 600			5.50%	5.50%	-	-	-	-	
	Health	5.50%	5.50%	40% to 80% of IALM 2012-14 Ultimate depending on duration	50% to 80% of IALM 2012-14 Ultimate depending on duration	120% to 180%	115% to 125%	75 to 150	72 to 150			5.50%	5.50%	-	-	-	-	
	Linked_VIP																	
	Life	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
General Annuity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Pension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Linked-Others																		
Life	5.50%	5.50%	65% to 145% of IALM 2012-14 Ultimate depending on duration	65% to 145% of IALM 2012-14 Ultimate depending on duration			525 to 700	525 to 700			5.50%	5.50%	0% to 15%	NA	-	-		
General Annuity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Pension	5.50%	5.50%	100% to 105% of IALM 2012-14 Ultimate depending on duration	100% of IALM 2012-14 Ultimate depending on duration			525 to 700	525 to 700			5.50%	5.50%	NA	NA	-	-		
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		

¹ Individual and Group Business are to be reported separately

² Fixed per unit expenses

³ Premium related expenses

⁴ Restricted to Loans and Surrender

In addition, insurers may also voluntarily disclose Product and Type wise Actual Bonus Declared separately.

In addition to the above, the following shall be mentioned.

- 1 Data is extracted as at the end of each month. Reasonableness checks are done to ensure the quality of data. After validation, the data is used for valuation.
- 2 Brief mention of any significant change in the valuation basis and /or methodology: NA
- 3 Morbidity assumptions are based on the reinsurance rates. For riders and options, morbidity assumption is 105%.
- 4 Reversionary / Cash is applied on the sum assured / policy account value
- 5 Terminal bonus is applied on the total allocated bonus / policy account value
- 6 Partial withdrawal for Unit-Linked: 0.50% p.a.

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016

Name of the insurer: SBI Life Insurance Company Limited

GROUP

I.

Range (Minimum to Maximum) of parameters used for valuation

Type	Category of business	Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses ²		Variable Expenses ³		Inflation Rate		Withdrawal rates ⁴		Future Bonus Rates (Assumption)		
		As at 31/03/22 for the year 2022	As at 31/03/21 for the year 2021	As at 31/03/22 for the year 2022	As at 31/03/21 for the year 2021	As at 31/03/22 for the year 2022	As at 31/03/21 for the year 2021	As at 31/03/22 for the year 2022	As at 31/03/21 for the year 2021	As at 31/03/22 for the year 2022	As at 31/03/21 for the year 2021	As at 31/03/22 for the year 2022	As at 31/03/21 for the year 2021	As at 31/03/22 for the year 2022	As at 31/03/21 for the year 2021	As at 31/03/22 for the year 2022	As at 31/03/21 for the year 2021	
Par	Non-Linked -VIP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Life	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	General Annuity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Pension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Non-Linked -Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Life	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	General Annuity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Pension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Pension	5.95%	5.95%	85% to 100% of IALM 2012-14 Ultimate	85% to 100% of IALM 2012-14 Ultimate	NA	NA	70 to 100	65 to 100			5.50%	5.50%	NA	NA	Regular bonus: 7.50% Terminal bonus: 7.50%	Regular bonus: 7.50% Terminal bonus: 7.50%	
	Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Linked -VIP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Life	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	General Annuity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Pension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Linked -Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Life	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
General Annuity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Pension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Non-Par	Non-Linked -VIP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Life	5.50%	5.50%	100% of IALM 2012-14	NA	NA	NA	10	10			5.50%	5.50%	NA	NA			
	General Annuity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Pension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Non-Linked -Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Life	5.5% to 6.00%	5.50%	65% to 450% of IALM 2012-14	65% to 230% of IALM 2012-14	NA	NA	4.25 to 350	4.25 to 350			5.50%	5.50%	NA	NA			
	General Annuity	6%	6%	73% of Indian Individual Annuitant's Mortality Table (2012-15); with 1% to 2% p.a. mortality improvement	54% of LIC a(96-98) Annuitant Rates; with 1% p.a. mortality improvement	NA	NA	495	475			5.50%	5.50%	NA	NA			
	Pension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Linked -VIP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Life	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	General Annuity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Pension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Linked -Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Life	5.50%	5.50%	85% to 95% of IALM 2012-14	80% to 90% of IALM 2012-14	NA	NA	70 to 100	80 to 110			5.50%	5.50%	NA	NA				
General Annuity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Pension	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		

NOT APPLICABLE

¹ Individual and Group Business are to be reported separately

² Fixed per policy expenses

³ Premium related expenses

⁴ Restricted to Lapse and Surrender

In addition, insurers may also voluntarily disclose Product and Type wise Actual Bonus Declared separately.

In addition to the above, the following shall be mentioned.

- 1 Data is extracted as at the end of each month. Reasonableness checks are done to ensure the quality of data. After validation, the data is used for valuation.
- 2 Brief mention of any significant change in the valuation basis and /or methodology: NA
- 3 Morbidity assumptions are based on the reinsurance rates. For riders and options, morbidity assumption is 105%.
- 4 Reversionary is applied on the policy account value
- 5 Terminal bonus is applied on the total allocated bonus

Form L 43 VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE

NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.
REGISTRATION NUMBER : 111

FOR THE QUARTER ENDING: MARCH 2022

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
12/01/2022	HINDUSTAN UNILEVER LTD	POSTAL BALLOT	AS PER NOTICE	APPOINTMENT OF MS. ASHU SUYASH AS AN INDEPENDENT DIRECTOR OF THE COMPANY	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
11/01/2022	VIJAYA DIAGNOSTIC CENTRE LIMITED	POSTAL BALLOT	AS PER NOTICE	APPROVAL OF ARTICLE 101A OF THE ARTICLES OF ASSOCIATION OF THE COMPANY.	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
11/01/2022	VIJAYA DIAGNOSTIC CENTRE LIMITED	POSTAL BALLOT	AS PER NOTICE	TO RATIFY VDCL EMPLOYEE STOCK OPTION PLAN 2018 AND SCHEMES FRAMED THEREUNDER	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
11/01/2022	VIJAYA DIAGNOSTIC CENTRE LIMITED	POSTAL BALLOT	AS PER NOTICE	RATIFICATION TO EXTEND THE BENEFITS OF VDCL EMPLOYEE STOCK OPTION PLAN 2018 AND SCHEMES FRAMED THEREUNDER TO ELIGIBLE EMPLOYEES OF SUBSIDIARIES OF THE COMPANY.	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
12/01/2022	CROMPTON GREAVES CONSUMER ELECTRICIALS LIMITED	POSTAL BALLOT	AS PER NOTICE	INCREASE IN THE LIMITS APPLICABLE FOR EXTENDING LOANS, MAKING INVESTMENTS AND PROVIDING GUARANTEE(S) OR SECURITY UNDER SECTION 186 OF THE COMPANIES ACT, 2013.	AS PER NOTICE	FOR	THE PROPOSED RESOLUTION TO INCREASE THE INTER-CORPORATE TRANSACTION LIMIT WILL ALLOW THE COMPANY TO PURSUE ACQUISITION-LED GROWTH. THE CURRENT LIMIT OF RS. 15.5 BN IS LARGELY UNUTILIZED, AND WE RECOGNIZE THAT THE INCREASE TO RS.25 BN IS ENABLING IN NATURE. THE COMPANY HAS MAPPED ITS LIMIT UNDER INTER-CORPORATE TRANSACTIONS TO ITS BORROWING LIMIT, WHICH IS ALSO AT RS. 25 BN. THE PROPOSED LIMIT IS HIGH - AT 1.3X THE 31 MARCH 2021 NET WORTH. WE BELIEVE COMPANY HAS BEEN JUDICIOUS IN TERMS OF CAPITAL ALLOCATION IN PAST. WE RECOMMEND VOTING FOR THE RESOLUTION.
15/01/2022	WABCO INDIA LIMITED	POSTAL BALLOT	AS PER NOTICE	APPROVAL FOR MATERIAL RELATED PARTY TRANSACTIONS WITH ZF CV SYSTEMS GLOBAL GMBH AND ZF CV SYSTEMS EUROPE BV	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
15/01/2022	WABCO INDIA LIMITED	POSTAL BALLOT	AS PER NOTICE	CONSENT TO CHANGE NAME OF THE COMPANY FROM WABCO INDIA LIMITED TO ZF COMMERCIAL VEHICLE CONTROL SYSTEMS INDIA LIMITED	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
19/01/2022	KOTAK MAHINDRA BANK LTD	POSTAL BALLOT	AS PER NOTICE	APPOINTMENT OF MS. ASHU SUYASH (DIN: 00494515) AS AN INDEPENDENT DIRECTOR OF THE BANK	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
19/01/2022	KOTAK MAHINDRA BANK LTD	POSTAL BALLOT	AS PER NOTICE	MATERIAL RELATED PARTY TRANSACTION WITH INFINA FINANCE PRIVATE LIMITED	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
19/01/2022	KOTAK MAHINDRA BANK LTD	POSTAL BALLOT	AS PER NOTICE	MATERIAL RELATED PARTY TRANSACTION WITH MR. UDAY SURESH KOTAK.	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
19/01/2022	KOTAK MAHINDRA BANK LTD	POSTAL BALLOT	AS PER NOTICE	ISSUANCE OF REDEEMABLE UNSECURED NON CONVERTIBLE DEBENTURES / BONDS / OTHER DEBT SECURITIES ON A PRIVATE PLACEMENT BASIS.	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
14/01/2022	BROOKFIELD INDIA REAL ESTATE TRUST	EGM	AS PER NOTICE	TO CONSIDER AND APPROVE THE N2 ACQUISITION FOR AN ACQUISITION PRICE OF RS. 39.663 MILLION	AS PER NOTICE	FOR	BROOKFIELD INDIA REIT PROPOSES TO ACQUIRE SDPL NOIDA HAVING LEASEHOLD RIGHTS OVER 26.95 ACRES AND 13 COMPLETED BUILDINGS OFFICE PARK IN NOIDA FOR RS. 39.66 BN. THIS WOULD TRANSLATE TO AROUND 3.6 MSF OF OPERATIONAL AREA (3 MLN LEASED @52.4 AND 8.5 YEARS WALE), 0.2 MSF OF UNDER CONSTRUCTION AREA AND 0.8 MSF OF FUTURE DEVELOPMENT POTENTIAL. POST ACQUISITION OPERATING AREA UNDER REIT WILL GO UP BY 35% FROM 10.3 MLN SFT TO 13.9 MLN SFT. TENANT CONCENTRATION WILL REDUCE FROM 61% TO 53%. THE PROPOSED ACQUISITION IS AT THE AVERAGE VALUATION BY TWO INDEPENDENT VALUERS AND IS EXPECTED TO BE 3.9% NDCF ACCRETIVE FOR ALL THE UNITHOLDERS. CAP RATE FOR ACQUISITION IS APPLIED IS 7.7%. POST-ACQUISITION TAX FREE DISTRIBUTIONS WILL INCREASE TO 50% FROM THE CURRENT 33%. FURTHER, THE INCOME SUPPORT AGREEMENT (MAXIMUM OF RS.150 CRORE) WILL PROVIDE BROOKFIELD INDIA REIT WITH A STABLE INCOME STREAM FROM THIS PROPERTY AT A 100% EFFECTIVE ECONOMIC OCCUPANCY TILL MARCH 2024. ASSUMING CONSERVATIVELY, IT SHOULD PAY NDCF OF RS.22/PER UNIT FOR FY 23 IT THE YIELD AT ISSUE PRICE COMES TO 7.5% QUARTERLY AND ANNUALISED IS AT 7.71%.
14/01/2022	BROOKFIELD INDIA REAL ESTATE TRUST	EGM	AS PER NOTICE	TO CONSIDER AND APPROVE THE AGGREGATE CONSOLIDATED BORROWINGS AND DEFERRED PAYMENTS OF BROOKFIELD INDIA REIT UP TO 35 PER CENT OF THE VALUE OF THE BROOKFIELD INDIA REIT ASSETS AND MATTERS RELATED THERETO	AS PER NOTICE	FOR	WITH THE ACQUISITION OF SDPL NOIDA AND REFINANCING OF DEBT, THE PRO-FORMA DEBT IS EXPECTED TO REACH RS. 50.7 BN, WHICH IS 32.5% OF THE PRO-FORMA GROSS ASSET VALUE OF BROOKFIELD INDIA REIT (MAX REGULATORY CAP 49%). THE INCREASE IN BORROWING LIMIT WILL HELP ACCOMMODATE ADDITIONAL DEBT DUE TO ACQUISITION OF SDPL NOIDA. AT THE 35% LIMIT, THE COMPANY WILL HAVE AN ADDITIONAL ROOF OF RS. 4.0 BN FOR ANY FURTHER BORROWINGS. THE REIT'S DEBT FACILITIES HAVE BEEN RATED CRISIL AAA/STABLE, WHICH DENOTES HIGHEST SAFETY WITH RESPECT TO TIMELY SERVICING OF DEBT OBLIGATIONS. IT IS BORROWING 29.10 BLN DEBT AT 6.78% AND ISSUING UNITS FOR RS.9.5 BLN. AFTER THIS THE OVERALL DEBT COST TO COME DOWN TO 6.76% VS 7.15% NOW.
14/01/2022	BROOKFIELD INDIA REAL ESTATE TRUST	EGM	AS PER NOTICE	TO CONSIDER AND APPROVE A PREFERENTIAL ISSUE OF 15,463,616 NUMBER OF UNITS OF BROOKFIELD INDIA REIT TO BSREP INDIA OFFICE HOLDINGS IV PTE. LTD	AS PER NOTICE	FOR	AS PER THE TERMS OF ACQUISITION OF SDPL NOIDA, BROOKFIELD INDIA REIT WILL ISSUE 15.46 MN UNITS TO BSREP IOH IV, A RELATED PARTY, AT A PRICE OF RS. 294.25 PER UNIT. THE CURRENT MARKET PRICE OF THE REIT IS ~RS. 297 PER UNIT ON 31.12.2021. BROOKFIELD GROUP WILL HOLD 53.7% OF THE REIT POST THE ACQUISITION OF SDPL NOIDA AND PREFERENTIAL ISSUE TO THIRD PARTIES.
14/01/2022	BROOKFIELD INDIA REAL ESTATE TRUST	EGM	AS PER NOTICE	TO CONSIDER AND APPROVE RAISING OF FUNDS THROUGH A PREFERENTIAL ISSUE OF 16,821,856 UNITS OF BROOKFIELD INDIA REIT TO THIRD PARTIES.	AS PER NOTICE	FOR	THE BROOKFIELD INDIA REIT PROPOSES TO RAISE FUNDS THROUGH PREFERENTIAL ISSUE TO THIRD PARTIES (HDFC LIFE INSURANCE COMPANY LIMITED RS.200 CRORE, HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED RS.200 CRORE AND STATE BANK OF INDIA RS.95 CRORE) OF 16.82 MN UNITS AT RS. 294.25 PER UNIT, AMOUNTING TO RS. 4.95 BN. THE PROCEEDS WILL BE USED TO FUND THE SDPL NOIDA ACQUISITION. THE CURRENT MARKET PRICE OF THE REIT IS AT RS.297/- PER UNIT.
22/01/2022	ASHOK LEYLAND LTD	POSTAL BALLOT	AS PER NOTICE	APPOINTMENT OF MR. SHOM ASHOK HINDUJA AS A NON EXECUTIVE DIRECTOR	AS PER NOTICE	FOR	SHOM HINDUJA, 31, IS PART OF THE PROMOTER FAMILY. HE IS CURRENTLY PRESIDENT - ALTERNATIVE ENERGY AND SUSTAINABILITY INITIATIVES, AT THE HINDUJA GROUP. HE HAS LED THE HINDUJA GROUP'S FORAY INTO THE ALTERNATIVE ENERGY SECTOR AND SERVES AS THE CHAIRPERSON OF THE GROUP'S RENEWABLE ENERGY BUSINESS. HE IS A CONTRIBUTOR TO THE HINDUJA GROUP'S STRATEGY DEVELOPMENT INITIATIVES, RISK FRAMEWORK DEVELOPMENT AND INVESTMENTS IN START-UPS. HIS APPOINTMENT MEETS ALL STATUTORY REQUIREMENTS. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.
22/01/2022	ASHOK LEYLAND LTD	POSTAL BALLOT	AS PER NOTICE	APPOINTMENT OF MR. DHEERAJ G HINDUJA AS THE EXECUTIVE CHAIRMAN (WHOLE TIME DIRECTOR	AS PER NOTICE	FOR	DHEERAJ HINDUJA'S APPOINTMENT AS EXECUTIVE CHAIRPERSON FOR THREE YEARS FROM 26 NOVEMBER 2021 IS TO ENSURE BUSINESS CONTINUITY FOLLOWING THE RESIGNATION OF VIPIN SONDH, MD & CEO. THE RESOLUTION CARRIES A PROPOSAL TO SET HIS REMUNERATION AT A MAXIMUM OF RS. 50 MN, WHICH CAN BE PAID TO HIM ONLY IF ASHOK LEYLAND BEGINS REPORTING SUFFICIENT PROFITS, OR THE COMPANY SEPARATELY SEEKS SHAREHOLDER APPROVAL VIA A SPECIAL MAJORITY. THE PROPOSED REMUNERATION OF A MAXIMUM OF RS. 50 MN IS COMMENSURATE WITH THE SIZE AND COMPLEXITY OF HIS RESPONSIBILITIES. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.
24/01/2022	SP JAMMU UDHAMPUR HIGHWAY LIMITED	POSTAL BALLOT	AS PER NOTICE	RESOLUTION NO. 1: APPROVAL FOR VOLUNTARY EARLY REDEMPTION OF THE DEBENTURES	AS PER NOTICE	FOR	RATING DOWNGRADES IN THE PAST AND OPTION TO EXIT AT PAR WITH THE PROPOSED BOND BUYBACK
04/02/2022	SIEMENS LTD	AGM	AS PER NOTICE	TO RECEIVE, CONSIDER AND ADOPT: (A) THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2021, TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND THE AUDITORS THEREON; AND (B) THE AUDITED CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2021 AND THE REPORT OF THE AUDITORS THEREON.	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
04/02/2022	SIEMENS LTD	AGM	AS PER NOTICE	TO DECLARE A DIVIDEND ON EQUITY SHARES FOR THE FINANCIAL YEAR 2020 21.	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
04/02/2022	SIEMENS LTD	AGM	AS PER NOTICE	TO APPOINT A DIRECTOR IN PLACE OF DR. DANIEL SPINDLER (DIN: 08533833), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE APPOINTMENT.	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
04/02/2022	SIEMENS LTD	AGM	AS PER NOTICE	APPOINTMENT OF MR. WILHELM RUDOLF BASSON (DIN: 09081871) AS DIRECTOR OF THE COMPANY	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
04/02/2022	SIEMENS LTD	AGM	AS PER NOTICE	CHANGE IN PLACE OF KEEPING REGISTERS, RETURNS, ETC.	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
04/02/2022	SIEMENS LTD	AGM	AS PER NOTICE	PAYMENT OF REMUNERATION TO MESSRS R. NANABHOY AND CO., COST ACCOUNTANTS (FIRM REGISTRATION NO. 000010), THE COST AUDITORS OF THE COMPANY FOR FY 2021 22	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
06/02/2022	IDFC LIMITED	POSTAL BALLOT	AS PER NOTICE	APPOINTMENT OF MS. ANITA BELANI AS AN INDEPENDENT DIRECTOR	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
06/02/2022	IDFC LIMITED	POSTAL BALLOT	AS PER NOTICE	SCHEME OF AMALGAMATION OF IDFC ALTERNATIVES LIMITED, IDFC TRUSTEE COMPANY LIMITED AND IDFC PROJECTS LIMITED (WHOLLY OWNED SUBSIDIARY COMPANIES) INTO IDFC LIMITED UNDER SECTION 233 OF THE COMPANIES ACT, 2013.	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
10/02/2022	ALKEM LABORATORIES LIMITED	POSTAL BALLOT	AS PER NOTICE	APPOINTMENT OF MRS. MADHURIMA SINGH AS A WHOLETIME DIRECTOR TO BE DESIGNATED AS AN EXECUTIVE DIRECTOR OF THE COMPANY.	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
12/02/2022	TATA CONSULTANCY SERVICES LTD	POSTAL BALLOT	AS PER NOTICE	APPROVAL FOR BUYBACK OF EQUITY SHARES	AS PER NOTICE	FOR	TCS PROPOSES TO BUY BACK UP TO 40,000,000 EQUITY SHARES OF FACE VALUE RE. 1.0 EACH AT A MAXIMUM PRICE OF RS. 4,500 PER SHARE, FOR AN AGGREGATE CONSIDERATION OF UP TO RS. 180.0 BN. THE BUYBACK WILL BE EXECUTED THROUGH A TENDER OFFER. THE BUYBACK OFFER PRICE REPRESENTS A PREMIUM OF ~18.2% OVER THE CLOSING PRICES OF THE EQUITY SHARES ON 6 JANUARY 2022 (PREVIOUS CLOSING PRICE TO THE DATE OF INTIMATION OF 7 JANUARY 2022, TO THE STOCK EXCHANGE REGARDING BOARD MEETING TO CONSIDER BUYBACK). GIVEN THAT TCS HAS HEALTHY CASH RESERVES AND LOW REQUIREMENT OF REINVESTING THE SURPLUS CASH BACK INTO THE BUSINESS, WE ARE OF THE VIEW THAT CASH DISTRIBUTION TO SHAREHOLDERS EITHER IN THE FORM OF DIVIDENDS OR BUYBACKS ARE POSITIVE. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.
15/02/2022	MINDA INDUSTRIES LIMITED	POSTAL BALLOT	AS PER NOTICE	TO APPROVE THE SCHEME OF AMALGAMATION OF MINDA I CONNECT PRIVATE LIMITED (TRANSFEROR COMPANY) WITH MINDA INDUSTRIES LIMITED (TRANSFeree COMPANY) AND THEIR RESPECTIVE SHAREHOLDERS (SCHEME).	AS PER NOTICE	FOR	MICPL AND MIL HAVE COMMON PROMOTERS. MIL'S MANAGEMENT HAS STATED THAT THE PROPOSED MERGER OF MICPL WITH MIL WILL RESULT IN PRODUCT SYNERGIES THROUGH PRODUCT DEVELOPMENT AND BUSINESS SYNERGIES WITH MIL'S CONTROLLER BUSINESS. FURTHER, CUSTOMER SYNERGIES WILL HELP LEVERAGE THE LONG-STANDING CUSTOMER LEADERSHIP OF THE GROUP BY PROVIDING ACCESS TO NEW COMPLEMENTARY CUSTOMERS. WE SUPPORT THE TRANSACTION SINCE THE MERGER WILL ENSURE THAT THE PROMOTERS ARE NOT RUNNING A COMPETING BUSINESS. FURTHER, THE DILUTION TO EXISTING SHAREHOLDERS OF MIL IS LOW AT 0.15%. MICPL'S VALUATION IS IN LINE WITH PEERS. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.
16/02/2022	FORTIS HEALTHCARE LIMITED	POSTAL BALLOT	AS PER NOTICE	APPROVAL FOR ENTERING INTO A MATERIAL CONTRACT BY FORTIS MALAR HOSPITALS LIMITED, A STEP DOWN SUBSIDIARY OF THE COMPANY.	AS PER NOTICE	FOR	THE LOAN IS PROPOSED TO BE UTILIZED FOR MEETING DAY TO DAY WORKING CAPITAL REQUIREMENTS OF THE COMPANY ON 30 SEPTEMBER 2021. FMHL'S CONSOLIDATED CASH BALANCE STOOD AT RS. 149.0 MN. THE COMPANY HAD SOUGHT A SIMILAR APPROVAL FOR AVAILING LOAN FROM FMHL UPTO RS. 350 MN IN JUNE 2020 FOR THREE YEARS, THE ACTUAL AMOUNT OF LOAN DRAWN IN FY21 FROM FMHL AMOUNTED TO RS. 280 MN (UNSECURED), AT INTEREST RATE OF 10.5% PER ANNUM. THE COMPANY'S DEBT PROGRAMS ARE RATED CRISIL A+/ RATINGS UNDER WATCH WITH DEVELOPING IMPLICATIONS /CRISIL A1. THE INTERCORPORATE LOAN WILL FACILITATE BETTER MANAGEMENT OF UNUTILISED FUNDS. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.
26/02/2022	BHARTI AIRTEL LTD	EGM	AS PER NOTICE	ISSUANCE OF EQUITY SHARES OF THE COMPANY ON PREFERENTIAL BASIS	AS PER NOTICE	FOR	THE COMPANY SEEKS SHAREHOLDER APPROVAL TO ISSUE AND ALLOT UP TO 71,176,839 EQUITY SHARES OF FACE VALUE OF RS. 5.0 AT AN ISSUE PRICE OF RS. 734 EACH AGGREGATING TO ~ RS. 52.24 BN TO GOOGLE INTERNATIONAL LLC, NON-PROMOTER. THE ISSUE PRICE IS AT A PREMIUM OF 3.9% TO THE CURRENT MARKET PRICE AND WILL LEAD TO A DILUTION OF 1.20% ON EXPANDED CAPITAL BASE. THE COMPANY HAS STATED THAT IT HAS PARTNERED WITH GOOGLE INTERNATIONAL LLC TO GROW INDIA'S DIGITAL ECOSYSTEM. AS A PART OF THIS PARTNERSHIP, GOOGLE INTENDS TO INVEST UP TO USD 1.0 BN AS A PART OF ITS GOOGLE FOR INDIA DIGITIZATION FUND. THE INVESTMENT WILL COMPRISE A COMBINATION OF EQUITY INVESTMENT AND POTENTIAL COMMERCIAL AGREEMENTS ON MUTUALLY AGREED TERMS OVER THE NEXT FIVE YEARS. THE CURRENT EQUITY INVESTMENT OF USD 0.7 BN IS IN THE FORM OF THE PROPOSED PREFERENTIAL ISSUE. THE REMAINDER USD 0.3 BN SHALL BE UTILIZED FOR IMPLEMENTING COMMERCIAL AGREEMENTS WHICH WILL INCLUDE INVESTMENTS IN SCALING THE COMPANY'S OFFERINGS THAT COVERS A RANGE OF CONSUMER DEVICES VIA AFFORDABILITY PROGRAMS, AND OTHER OFFERINGS AIMED TOWARDS DIGITAL INCLUSION ACROSS INDIA. THE COMPANY SHALL USE THE PROCEEDS FROM THE PREFERENTIAL ALLOTMENT FOR STRENGTHENING THE BALANCE SHEET, MEETING FUNDING REQUIREMENTS, ENHANCING THE CAPITAL STRUCTURE AND FOR GENERAL CORPORATE PURPOSES. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION
26/02/2022	BHARTI AIRTEL LTD	EGM	AS PER NOTICE	TO APPROVE ENTERING INTO MATERIAL RELATED PARTY TRANSACTIONS WITH NXTRA DATA LIMITED, A SUBSIDIARY OF THE COMPANY	AS PER NOTICE	FOR	THE COMPANY HAS STATED THAT NXTRA DATA LIMITED PROVIDES DATA CENTERS FOR THE COMPANY'S REQUIREMENTS AND DIGITAL GROWTH. NXTRA HAS THE LARGEST DATA CENTERS IN INDIA PROVIDING THE COMPANY SUPERIOR RELIABILITY, REACH AND FLEXIBLE POWER CONFIGURATIONS. FURTHER SWITCHING THE DATA CENTERS MAY NOT BE A PRUDENT DISCUSSION FOR AIRTEL AS IT COULD DISRUPT ITS CORE MOBILITY NETWORK. NXTRA GREEN ENERGY INITIATIVES ARE ALIGNED WITH THE COMPANY'S INITIATIVES FOR ENVIRONMENTALLY FRIENDLY SOURCING. THE TRANSACTIONS ARE OPERATIONAL IN NATURE, WILL BE CARRIED OUT AT ARM'S LENGTH AND WILL BE IN THE ORDINARY COURSE OF BUSINESS. FURTHER, THE TRANSACTIONS ARE FOR A SPECIFIC TIME PERIOD AFTER WHICH SHAREHOLDERS SHALL BE ABLE TO VOTE ON THE RELATED PARTY TRANSACTIONS. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.
26/02/2022	BHARTI AIRTEL LTD	EGM	AS PER NOTICE	TO APPROVE ENTERING INTO MATERIAL RELATED PARTY TRANSACTIONS WITH BHARTI HEXACOM LIMITED, A SUBSIDIARY OF THE COMPANY	AS PER NOTICE	FOR	BHARTI HEXACOM LIMITED PROVIDES TELECOM SERVICES IN THE NORTH EAST REGION AND RAJASTHAN UNDER THE UNIFIED LICENSE GRANTED BY THE DEPARTMENT OF TELECOMMUNICATIONS. THE TRANSACTIONS ARE OPERATIONAL IN NATURE, WILL BE CARRIED OUT AT ARM'S LENGTH AND WILL BE IN THE ORDINARY COURSE OF BUSINESS. FURTHER, THE TRANSACTIONS ARE FOR A SPECIFIC TIME PERIOD AFTER WHICH SHAREHOLDERS SHALL BE ABLE TO VOTE ON THE RELATED PARTY TRANSACTIONS. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against / Abstain)	Reason supporting the vote decision
26/02/2022	BHARTI AIRTEL LTD	EGM	AS PER NOTICE	TO APPROVE ENTERING INTO MATERIAL RELATED PARTY TRANSACTIONS WITH INDUS TOWERS LIMITED, A JOINT VENTURE OF THE COMPANY	AS PER NOTICE	FOR	INDUS TOWERS HAS NATIONWIDE PRESENCE IN ALL 22 TELECOM CIRCLES AND THUS THE COMPANY CAN EASILY TAKE ADVANTAGE OF THE TOWER SHARING PROCESS AND SITE SELECTION. THE ESTABLISHMENT OF NETWORK INFRASTRUCTURE IS CAPITAL INTENSIVE AND THUS CONTRACTS WITH INFRASTRUCTURE PARTNERS ARE BUILT FOR LONG-TERM PERIODS. THUS, THE TRANSACTIONS WITH INDUS TOWERS ALLOWS THE CONTINUITY OF THE LONG-TERM ARRANGEMENT. THE COMPANY ALONG WITH INDUS TOWERS FIBERIZES PASSIVE INFRASTRUCTURE SITES FOR BACKHAUL WHICH IS ALSO A LONG-TERM ASSET, REQUIRING ARRANGEMENTS FOR LONG DURATIONS. THE TRANSACTIONS ARE OPERATIONAL IN NATURE, WILL BE CARRIED OUT AT ARM'S LENGTH AND WILL BE IN THE ORDINARY COURSE OF BUSINESS. FURTHER, THE TRANSACTIONS ARE FOR A SPECIFIC TIME PERIOD AFTER WHICH SHAREHOLDERS SHALL BE ABLE TO VOTE ON THE RELATED PARTY TRANSACTIONS. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.
27/02/2022	SYNGENE INTERNATIONAL LIMITED	POSTAL BALLOT	AS PER NOTICE	TO APPROVE INCREASE IN THE LIMIT OF MANAGERIAL REMUNERATION PAYABLE TO MR. JONATHAN HUNT IN EXCESS OF PRESCRIBED LIMIT FROM 5 PER CENT TO 14 PER CENT OF THE NET PROFITS OF THE COMPANY AND CONSEQUENT INCREASE IN THE OVERALL MANAGERIAL REMUNERATION PAYABLE TO ALL DIRECTORS FROM 11 PER CENT TO 15 PER CENT.	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
02/03/2022	BAJAJ FINANCE LIMITED	POSTAL BALLOT	AS PER NOTICE	INCREASE IN THE BORROWING POWERS OF THE COMPANY.	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
02/03/2022	BAJAJ FINANCE LIMITED	POSTAL BALLOT	AS PER NOTICE	CREATION OF CHARGE/SECURITY ON THE COMPANYS ASSETS WITH RESPECT TO BORROWING.	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
03/03/2022	STAR HEALTH AND ALLIED INSURANCE COMPANY LIMITED	POSTAL BALLOT	AS PER NOTICE	TO RATIFY THE STAR HEALTH AND ALLIED INSURANCE COMPANY LIMITED EMPLOYEE STOCK OPTION SCHEME 2019.	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
03/03/2022	STAR HEALTH AND ALLIED INSURANCE COMPANY LIMITED	POSTAL BALLOT	AS PER NOTICE	TO RATIFY THE STAR HEALTH AND ALLIED INSURANCE COMPANY LIMITED EMPLOYEE STOCK OPTION PLAN, 2021	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
03/03/2022	STAR HEALTH AND ALLIED INSURANCE COMPANY LIMITED	POSTAL BALLOT	AS PER NOTICE	CHANGE IN DESIGNATION OF CHAIRMAN AND CEO.	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
03/03/2022	STAR HEALTH AND ALLIED INSURANCE COMPANY LIMITED	POSTAL BALLOT	AS PER NOTICE	APPROVAL OF THE RIGHT TO NOMINATE DIRECTORS PURSUANT TO THE ARTICLES OF ASSOCIATION OF THE COMPANY.	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
03/03/2022	SBI CARDS & PAYMENT SERVICES LIMITED	POSTAL BALLOT	AS PER NOTICE	RE APPOINTMENT OF DR. TEJENDRA MOHAN BHASIN (DIN: 03091429) AS AN INDEPENDENT DIRECTOR OF THE COMPANY.	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
03/03/2022	SBI CARDS & PAYMENT SERVICES LIMITED	POSTAL BALLOT	AS PER NOTICE	RE APPOINTMENT OF MR. RAJENDRA KUMAR SARAF (DIN: 02730755) AS AN INDEPENDENT DIRECTOR OF THE COMPANY.	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
06/03/2022	AXIS BANK LTD	POSTAL BALLOT	AS PER NOTICE	RE APPOINTMENT OF RAKESH MAKHJIA (DIN: 00117692) AS THE NON EXECUTIVE (PART TIME) CHAIRMAN OF THE BANK.	AS PER NOTICE	FOR	RAKESH MAKHJIA, 70, WAS APPOINTED AS INDEPENDENT DIRECTOR ON 27 OCTOBER 2015 AND AS NON-EXECUTIVE (PART-TIME) CHAIRPERSON FOR A PERIOD OF THREE YEARS W.E.F. 18 JULY 2019. THE BANK PROPOSES TO REAPPOINT HIM AS CHAIRPERSON FOR ~ 15 MONTHS TILL THE END OF HIS EIGHT YEAR TENURE AS INDEPENDENT DIRECTOR. HIS PROPOSED REMUNERATION OF RS 3.3 MN P.A. REMAINS UNCHANGED. THE REMUNERATION PROPOSED FOR RAKESH MAKHJIA AS NON-EXECUTIVE (PART-TIME) CHAIRPERSON IS COMMENSURATE WITH THE SIZE AND SCALE OF HIS RESPONSIBILITIES AS CHAIRPERSON OF AXIS BANK
06/03/2022	AXIS BANK LTD	POSTAL BALLOT	AS PER NOTICE	APPOINTMENT OF ASHISH KOTECHE (DIN: 02384614) AS A NON EXECUTIVE (NOMINEE OF ENTITIES AFFILIATED TO BAIN CAPITAL) DIRECTOR OF THE BANK.	AS PER NOTICE	FOR	ASHISH KOTECHE, 45, JOINED BAIN CAPITAL PRIVATE EQUITY IN 2010. HE REPLACES STEPHEN PAGLIUCA AS NOMINEE OF ENTITIES AFFILIATED TO BAIN CAPITAL AS PER TERMS OF THE INVESTMENT AGREEMENT DATED 10 NOVEMBER 2017. ASHISH KOTECHE WAS APPOINTED AS ALTERNATE DIRECTOR FROM 1 NOVEMBER 2020 TILL THE TENURE OF STEPHEN PAGLIUCA EXPIRED ON 18 DECEMBER 2021 AND IS NOW BEING APPOINTED IN HIS STEAD. AXIS BANK HAS ENTERED INTO AN AMENDED INVESTMENT AGREEMENT UNDER WHICH THE TENURE OF THE NOMINEE DIRECTOR SHALL BE FOR THREE YEARS FROM 19 DECEMBER 2021 OR TILL THE TIME THE ENTITIES AFFILIATED TO BAIN CAPITAL ARE DIRECTLY HOLDING IN THE AGGREGATE AT LEAST TWO PERCENT (2%) OF THE EQUITY SHARE CAPITAL OF AXIS BANK ON A FULLY DILUTED BASIS, WHICHEVER IS EARLIER. THE NOMINEE DIRECTOR SHALL BE LIABLE TO RETIRE BY ROTATION. HIS APPOINTMENT IS IN LINE WITH STATUTORY REQUIREMENTS.
06/03/2022	AXIS BANK LTD	POSTAL BALLOT	AS PER NOTICE	RE DESIGNATION OF RAJIV ANAND (DIN: 02541753) AS THE DEPUTY MANAGING DIRECTOR OF THE BANK WITH EFFECT FROM DECEMBER 27, 2021 UPTO AUGUST 3, 2022 (BOTH DAYS INCLUSIVE).	AS PER NOTICE	FOR	RAJIV ANAND, 56, IS A COMMERCE GRADUATE AND A CHARTERED ACCOUNTANT. HE JOINED AXIS BANK IN MAY 2013 FROM AXIS ASSET MANAGEMENT COMPANY, WHERE HE WAS MD & CEO. HE WAS APPOINTED AS PRESIDENT (RETAIL BANKING) AND THEREAFTER AS GROUP EXECUTIVE (RETAIL BANKING) IN 2014. HE WAS APPOINTED AS DIRECTOR ON THE BOARD IN MAY 2016. HE TOOK OVER AS EXECUTIVE DIRECTOR (WHOLESALE BANKING) IN DECEMBER 2018. THE BANK PROPOSES TO REDESIGNATE HIM AS DEPUTY MANAGING DIRECTOR FROM 27 DECEMBER 2021.
06/03/2022	AXIS BANK LTD	POSTAL BALLOT	AS PER NOTICE	REVISION IN THE REMUNERATION PAYABLE TO RAJIV ANAND (DIN: 02541753), WHOLE TIME DIRECTOR OF THE BANK, WITH EFFECT FROM APRIL 1, 2021.	AS PER NOTICE	FOR	RAJIV ANAND'S REMUNERATION FOR FY21 AGGREGATED TO RS 98.3 MN (THIS INCLUDES FAIR VALUE OF ESOPS, NO PERFORMANCE BONUS WAS PAID IN THE YEAR). IN THE AGM OF FY21 HIS FIXED PAY WAS REVISED TO RS 41.7 MN. WITH HIS REDESIGNATION AS DEPUTY MD, AXIS BANK PROPOSES TO REVISE THE FY21 FIXED PAY TO RS 43.0 MN PLUS INCENTIVES AND ESOPS. THE PROPOSED REMUNERATION IS CONSISTENT WITH THE SIZE AND COMPLEXITIES OF HIS RESPONSIBILITIES AT AXIS BANK.
06/03/2022	AXIS BANK LTD	POSTAL BALLOT	AS PER NOTICE	RE APPOINTMENT OF RAJIV ANAND (DIN: 02541753) AS THE DEPUTY MANAGING DIRECTOR OF THE BANK, FOR A FURTHER PERIOD OF THREE (3) YEARS, FROM AUGUST 4, 2022 TO AUGUST 3, 2025 (BOTH DAYS INCLUSIVE).	AS PER NOTICE	FOR	FOR FY23, THE BANK PROPOSES TO REVISE THE FIXED PAY TO RS 52.3 MN AND ASSUMING A 20% GROWTH (OVER THE ESTIMATES OF FY22) IN VARIABLE PAY (TO RS 12.0 MN) AND ESOPS (TO RS 78.0 MN) RAJIV ANAND'S PROPOSED REMUNERATION AS DEPUTY MANAGING DIRECTOR FOR FY23 IS ESTIMATED AT RS 142.3 MN. THE PROPOSED REMUNERATION IS CONSISTENT WITH THE SIZE AND COMPLEXITIES OF HIS RESPONSIBILITIES AT AXIS BANK.
07/03/2022	PVR LIMITED	POSTAL BALLOT	AS PER NOTICE	TO APPROVE PVR EMPLOYEE STOCK OPTION PLAN 2022.	AS PER NOTICE	FOR	UNDER THE SCHEME, OPTIONS EXERCISABLE UP TO 0.6 MN EQUITY SHARES WILL BE ISSUED TO THE EMPLOYEES OF THE COMPANY AND ITS SUBSIDIARIES. THE MAXIMUM DILUTION FOR THE TOTAL SCHEME IS ~1.0%, ON THE EXTENDED CAPITAL BASE. THE OBJECTIVE OF THE PVR LIMITED EMPLOYEE STOCK OPTION PLAN 2022 (PVR ESOP - 2022) IS TO REWARD, RETAIN AND MOTIVATE EMPLOYEES TO CONTRIBUTE TOWARDS THE GROWTH OF THE COMPANY AS IT RECOVERS FROM THE AFTERMATH OF COVID-19. THE SCHEME WILL BE FOR THE BENEFIT OF PERMANENT EMPLOYEES WORKING WITHIN OR OUTSIDE INDIA, INCLUDING DIRECTORS (OTHER THAN PROMOTERS OF THE COMPANY, INDEPENDENT DIRECTORS AND DIRECTORS HOLDING DIRECTLY OR INDIRECTLY MORE THAN 10% OF THE OUTSTANDING EQUITY SHARES) OF THE COMPANY AND ITS SUBSIDIARIES. THE EXERCISE PRICE IS BASED ON THE THREE-MONTH AVERAGE MARKET PRICE, OVER WHICH THE NOMINATION AND REMUNERATION COMMITTEE MAY DECIDE TO GRANT A 10% DISCOUNT TO MARKET PRICE. WE SUPPORT THE SCHEME BECAUSE THE OPTIONS WILL BE GRANTED TO THE LARGER EMPLOYEE POOL AND THERE IS LINKAGE, TO SOME DEGREE, WITH THE MARKET PRICE. GIVEN THE IMPACT OF COVID-19 ON PVR, WE RECOGNIZE THE NEED TO KEEP EMPLOYEES MOTIVATED AND ACCORDINGLY RECOMMEND TO VOTE FOR THE RESOLUTION.
07/03/2022	PVR LIMITED	POSTAL BALLOT	AS PER NOTICE	TO APPROVE THE GRANT OF STOCK OPTIONS TO THE EMPLOYEES OF SUBSIDIARY COMPANY(IES), IN INDIA OR OUTSIDE INDIA, OF THE COMPANY, UNDER PVR EMPLOYEE STOCK OPTION PLAN 2022.	AS PER NOTICE	FOR	THE COMPANY IS ALSO SEEKING SHAREHOLDER APPROVAL TO EXTEND THE BENEFITS OF PVR ESOP - 2022 TO EMPLOYEES OF SUBSIDIARY COMPANIES WITHIN OR OUTSIDE INDIA BY WAY OF RESOLUTION. FOR THE REASONS MENTIONED IN 1 ABOVE, WE RECOMMEND TO VOTE FOR THE RESOLUTION.

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
08/03/2022	RELIANCE INDUSTRIES LIMITED	SECURED AND UNSECURED CREDITOR MEETING	AS PER NOTICE	TRANSFER OF GASIFICATION ASSETS AT THE COMPANY'S JAMNAGAR REFINERY TO A 100% SUBSIDIARY NAMED RELIANCE SYNGAS LTD	AS PER NOTICE	FOR	- NO IMPACT ON CONSOLIDATED FINANCIALS DUE TO THE PROPOSED SCHEME - NO IMPACT ON CREDIT RATING DUE TO THE SCHEME - NO IMPACT ON ASSET COVER DUE TO THE SCHEME
09/03/2022	RELIANCE INDUSTRIES LTD.	CCM	AS PER NOTICE	SCHEME OF ARRANGEMENT BETWEEN RELIANCE INDUSTRIES LIMITED (TRANSFEROR COMPANY OR COMPANY) AND ITS SHAREHOLDERS AND CREDITORS AND RELIANCE SYNGAS LIMITED (TRANSFEEE COMPANY) AND ITS SHAREHOLDERS	AS PER NOTICE	FOR	RELIANCE SYNGAS LIMITED (RSL) IS A WHOLLY OWNED SUBSIDIARY OF RIL. IT WAS INCORPORATED ON 1 NOVEMBER 2021. THE COMPANY WILL ENGAGE IN PRODUCTION OF SYNTHESIS GAS (SYNGAS) THROUGH SURFACE PETCOKE/COAL GASIFICATION OR UNDERGROUND COAL GASIFICATION OR THROUGH COAL BED METHANE EXTRACTION OR FROM GAS HYDRATE OR USING NATURAL GAS. THE GASIFICATION UNDERTAKING'S PRODUCTS ARE CURRENTLY USED ENTIRELY FOR CAPTIVE CONSUMPTION. RIL HAS VALUED THE GASIFICATION SUBSIDIARY AT RS. 300 BN. WITH OPTIONALITY IN APPLICATIONS FOR SYNGAS, THE NATURE OF RISK AND RETURNS ASSOCIATED WITH THE GASIFICATION BUSINESS WILL LIKELY BE DISTINCT FROM THOSE OF THE OTHER BUSINESSES OF RIL. THIS DISTINCT BUSINESS PROFILE ALSO PROVIDES THE OPPORTUNITY TO POTENTIALLY ATTRACT A DIFFERENT POOL OF INVESTORS AND STRATEGIC PARTNERS FOR THE GASIFICATION BUSINESS AND NEW MATERIALS AND CHEMICALS PROJECTS. THE PROPOSED TRANSFER TO RSL, A WHOLLY OWNED SUBSIDIARY, WILL NOT HAVE ANY IMPACT ON THE CONSOLIDATED FINANCIALS OF RIL.
09/03/2022	AU SMALL FINANCE BANK LIMITED	POSTAL BALLOT	AS PER NOTICE	TO APPROVE THE APPOINTMENT OF MR. HARUN RASID KHAN (H. R. KHAN) (DIN: 07456806) AS AN INDEPENDENT DIRECTOR OF THE BANK	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
09/03/2022	AU SMALL FINANCE BANK LIMITED	POSTAL BALLOT	AS PER NOTICE	TO APPROVE THE REVISION IN FIXED REMUNERATION OF THE NON EXECUTIVE DIRECTORS (EXCLUDING PART TIME CHAIRMAN (INDEPENDENT DIRECTOR)) OF THE BANK	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
09/03/2022	AU SMALL FINANCE BANK LIMITED	POSTAL BALLOT	AS PER NOTICE	TO APPROVE THE REVISION IN HONORARIUM PAYABLE TO MR. RAJ VIKASH VERMA (DIN: 03546341), AS THE PART TIME CHAIRMAN (INDEPENDENT DIRECTOR) SUBJECT TO APPROVAL OF RESERVE BANK OF INDIA (RBI)	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
09/03/2022	AU SMALL FINANCE BANK LIMITED	POSTAL BALLOT	AS PER NOTICE	TO APPROVE REMUNERATION OF MR. SANJAY AGARWAL (DIN: 00009526), MANAGING DIRECTOR AND CEO OF THE BANK	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
09/03/2022	AU SMALL FINANCE BANK LIMITED	POSTAL BALLOT	AS PER NOTICE	TO APPROVE THE RE APPOINTMENT OF MR. SANJAY AGARWAL (DIN: 00009526) AS MANAGING DIRECTOR AND CEO OF THE BANK	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
09/03/2022	AU SMALL FINANCE BANK LIMITED	POSTAL BALLOT	AS PER NOTICE	TO APPROVE REMUNERATION OF MR. UTTAM TIBREWAL (DIN: 01024940), WHOLE TIME DIRECTOR OF THE BANK	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
09/03/2022	AU SMALL FINANCE BANK LIMITED	POSTAL BALLOT	AS PER NOTICE	TO APPROVE THE RE APPOINTMENT OF MR. UTTAM TIBREWAL (DIN: 01024940), WHOLE TIME DIRECTOR OF THE BANK	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
10/03/2022	AARTI INDUSTRIES LTD	CCM	AS PER NOTICE	SCHEME OF ARRANGEMENT BETWEEN AARTI INDUSTRIES LIMITED (DEMERGED COMPANY OR COMPANY) AND ITS SHAREHOLDERS AND AARTI PHARMALABS LIMITED (RESULTING COMPANY) AND ITS SHAREHOLDERS (SCHEME)	AS PER NOTICE	FOR	AARTI INDUSTRIES HAS TWO BUSINESS VERTICALS I.E., SPECIALTY CHEMICALS AND PHARMACEUTICALS WITH A DIVERGENT BUSINESS PROFILE WHICH ARE LARGELY INDEPENDENT OF EACH OTHER. THE COMPANY PLANS TO DEMERGE THE PHARMA BUSINESS TO ITS WHOLLY OWNED SUBSIDIARY AARTI PHARMALABS LTD. ALL SHAREHOLDERS OF AARTI INDUSTRIES LTD. (AIL) WILL BE GIVEN ONE SHARE OF FACE VALUE RS 5 EACH IN AARTI PHARMALABS LTD. (APL) FOR EVERY FOUR SHARES OF FACE VALUE RS 5 EACH HELD IN AIL. THE SHAREHOLDING PATTERN OF APL WILL HAVE A MIRROR RATIO OF THAT OF AIL. IMMEDIATELY UPON ISSUANCE OF THE SHARES, THE CURRENT SHAREHOLDING OF APL IN AIL WILL BE CANCELLED. AIL HAS CONFIRMED THAT THE SHARES OF APL WILL BE LISTED ON THE EXCHANGES POST THE DEMERGER PROCESS. THE PROPOSED DEMERGER WILL HELP AIL UNLOCK THE VALUE OF ITS PHARMA BUSINESS BY DEMERGING IT INTO A SEPARATE COMPANY. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.
10/03/2022	CUMMINS INDIA LTD.	EGM	AS PER NOTICE	TO APPROVE ADDITIONAL MATERIAL RELATED PARTY TRANSACTION(S) WITH CUMMINS LIMITED, UK	AS PER NOTICE	FOR	CUMMINS INDIA SELL ENGINES/GENSETS, THEIR PARTS AND ACCESSORIES TO CUMMINS LIMITED, UK. DUE TO IMPROVEMENT IN END-MARKET CONDITION IN FY22, CUMMINS INDIA ESTIMATES THAT THE AGGREGATE VALUE OF THESE TRANSACTIONS IS LIKELY TO EXCEED THE LIMITS AS APPROVED IN THE 2021 AGM BY RS. 2.0 BN. THEREFORE, THE COMPANY NOW SEEKS TO ENHANCE THE AGGREGATE LIMIT TO RS. 7.0 BN FOR FY22. THE NOTICE CONFIRMS THAT TRANSACTIONS ARE IN THE ORDINARY COURSE OF BUSINESS AND WILL BE AT ARM'S LENGTH. WE RECOMMEND VOTING FOR THE RESOLUTION.
10/03/2022	CUMMINS INDIA LTD.	EGM	AS PER NOTICE	TO APPROVE MATERIAL RELATED PARTY TRANSACTION(S) WITH CUMMINS TECHNOLOGIES INDIA PRIVATE LIMITED	AS PER NOTICE	FOR	CUMMINS INDIA PURCHASES INTERNAL COMBUSTION ENGINES, GENSETS, TURBOCHARGERS, THEIR PARTS, COMPONENTS, AND SPARES FROM CUMMINS TECHNOLOGIES INDIA PRIVATE LIMITED (CTIPL), A FELLOW SUBSIDIARY. DUE TO INCREASE IN VOLUME OF ACTIVITIES AND CHANGES IN TRANSACTIONS TO ACHIEVE OPERATIONAL EFFICIENCIES DURING FY22, CUMMINS INDIA EXPECTS PURCHASES FROM CTIPL TO BE UP TO RS. 7.0 BN FOR THE FY22. THE PROPOSED TRANSACTION LIMIT IS ~14.8% OF TOTAL INCOME AND 11.3% OF NET WORTH OF CUMMINS INDIA FOR FY21. THE COMPANY HAD PURCHASED GOODS FROM CTIPL OF AROUND RS. 1.8 BN AND RS. 2.7 BN IN FY21 AND FY20 RESPECTIVELY. THE NOTICE CONFIRMS THAT THESE TRANSACTIONS ARE IN THE ORDINARY COURSE OF BUSINESS AND WILL BE AT ARM'S LENGTH. WE RECOMMEND VOTING FOR THE RESOLUTION.
11/03/2022	VARDHMAN TEXTILES LIMITED	POSTAL BALLOT	AS PER NOTICE	TO APPROVE SPLIT/ SUB DIVISION OF EQUITY SHARES OF THE COMPANY HAVING FACE VALUE OF RS. 10 / PER SHARE TO RS. 2 / PER SHARE.	AS PER NOTICE	FOR	THE SUB-DIVISION OF SHARES IS LIKELY TO IMPROVE LIQUIDITY FOR THE STOCK AND MAKE THE EQUITY SHARES AFFORDABLE TO SMALL INVESTORS. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.
11/03/2022	VARDHMAN TEXTILES LIMITED	POSTAL BALLOT	AS PER NOTICE	TO APPROVE ALTERATION IN CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY.	AS PER NOTICE	FOR	AS A RESULT OF THE SUB-DIVISION OF EQUITY SHARES, THE COMPANY PROPOSES TO CHANGE THE CAPITAL CLAUSE (CLAUSE V) OF THE MEMORANDUM OF ASSOCIATION (MOA). THE ALTERED MOA WILL REFLECT THE PROPOSED AUTHORIZED SHARE CAPITAL OF RS. 1.0 BN DIVIDED INTO 450.0 MN EQUITY SHARES OF FACE VALUE RS. 2.0 EACH AND 10.0 MN PREFERENCE SHARES OF FACE VALUE RS 10.0 EACH. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.
11/03/2022	VARDHMAN TEXTILES LIMITED	POSTAL BALLOT	AS PER NOTICE	TO APPOINT MR. UDEYPAUL SINGH GILL AS AN INDEPENDENT DIRECTOR OF THE COMPANY.	AS PER NOTICE	FOR	UDEYPAUL SINGH GILL, 68, IS EXECUTIVE DIRECTOR, INDORAMA VENTURES LTD, THAILAND. HE SERVES AS GROUP CHIEF STRATEGY OFFICER AND IS RESPONSIBLE FOR CORPORATE TRANSFORMATION FUNCTIONS INCLUDING SUSTAINABILITY, DIGITALISATION AND ENVIRONMENT, HEALTH & SAFETY. HE HOLDS A BSC IN ECONOMICS AND AN MBA DEGREE. VARDHMAN TEXTILES IS INVOLVED IN THE BUSINESS OF MANUFACTURE AND SALE OF SPUN YARN AND FABRIC. UDEYPAUL SINGH GILL IS AN EXECUTIVE DIRECTOR ON THE BOARD OF INDORAMA VENTURES LTD. WHILE INDORAMA VENTURES DOES NOT MANUFACTURE SPUN YARN, AN ASSOCIATE COMPANY, INDORAMA CORPORATION (BASED IN SINGAPORE) IS IN THE SPUN YARN BUSINESS. THE COMPANY HAS CLARIFIED THAT UDEYPAUL GILL HAS NO RELATIONSHIP WITH INDORAMA CORPORATION AND THESE ENTITIES ARE OPERATED SEPARATELY. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.
13/03/2022	ANUPAM RASAYAN INDIA LIMITED	POSTAL BALLOT	AS PER NOTICE	TO CONTINUE DIRECTORSHIP OF MR. VIJAY KUMAR BATRA (DIN: 00038275) AS A NON EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY ON ATTAINING THE AGE OF 75 YEARS.	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
14/03/2022	ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	CCM	AS PER NOTICE	SCHEME OF ARRANGEMENT BETWEEN GANGAVARAM PORT LIMITED (GPL) AND APSEZ AND ADANI GANGAVARAM PORT PRIVATE LIMITED (AGPPL) AND THEIR RESPECTIVE SHAREHOLDERS	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY

Form L 43 VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE

NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.
REGISTRATION NUMBER : 111

FOR THE QUARTER ENDING: MARCH 2022

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
15/03/2022	CMS INFO SYSTEMS LIMITED	POSTAL BALLOT	AS PER NOTICE	APPOINTMENT OF MS. MANJU AGARWAL (DIN: 06921105) AS A NON EXECUTIVE WOMAN INDEPENDENT DIRECTOR OF THE COMPANY	AS PER NOTICE	FOR	MS. MANJU AGARWAL, 64, HAS 34 YEARS OF EXPERIENCE WITH STATE BANK OF INDIA IN VARIOUS LEADERSHIP ROLES. SHE WAS THE DEPUTY MANAGING DIRECTOR (DIGITAL BANKING AND NEW BUSINESSES) AT SBI WHERE SHE CONCEPTUALIZED AND LAUNCHED YONO, SBI'S DIGITAL BANK, FINANCIAL SUPERSTORE & ONLINE MARKETPLACE. HER CORE EXPERTISE INCLUDES RETAIL BANKING, FINANCIAL INCLUSION, CUSTOMER SERVICE AND OPERATIONS. SHE LED SBI'S PARTNERSHIP WITH RELIANCE INDUSTRIES LIMITED TO SET UP IIO PAYMENTS BANK LTD. HER APPOINTMENT IS IN LINE WITH STATUTORY REQUIREMENTS.
15/03/2022	CMS INFO SYSTEMS LIMITED	POSTAL BALLOT	AS PER NOTICE	APPOINTMENT OF MS. SAYALI KARANJIKAR (DIN: 07312305) AS A NON EXECUTIVE WOMAN INDEPENDENT DIRECTOR OF THE COMPANY	AS PER NOTICE	FOR	MS. SAYALI KARANJIKAR, 41, IS THE CO-FOUNDER OF PAYSENSE, A FINANCIAL SERVICES STARTUP PROVIDING ACCESS TO CREDIT. SHE IS THE FORMER CHIEF BUSINESS OFFICER OF PAVU CREDIT INDIA. SHE HAS COMPLETED HER MBA FROM KELLOGG SCHOOL OF MANAGEMENT IN ADDITION TO A MASTER'S DEGREE IN ENGINEERING MANAGEMENT FROM NORTHWESTERN UNIVERSITY, ILLINOIS USA AND BACHELOR'S DEGREE FROM NATIONAL UNIVERSITY OF SINGAPORE. SHE IS AN ANGEL INVESTOR AND ADVISOR TO FINTECH STARTUPS IN SILICON VALLEY AND A MEMBER OF ANGEL NETWORK. HER APPOINTMENT IS IN LINE WITH STATUTORY REQUIREMENTS
15/03/2022	CMS INFO SYSTEMS LIMITED	POSTAL BALLOT	AS PER NOTICE	APPOINTMENT OF MS. SHYAMALA GOPINATH (DIN 02362921) AS A NON EXECUTIVE NON INDEPENDENT DIRECTOR OF THE COMPANY	AS PER NOTICE	FOR	MS. SHYAMALA GOPINATH, 72, IS A RETIRED DEPUTY GOVERNOR OF RBI. SHE IS A FORMER NONEXECUTIVE CHAIRPERSON OF HDFC BANK LIMITED. SHE WAS APPOINTED CHAIRPERSON OF ADVISORY BOARD ON BANK, COMMERCIAL & FINANCIAL FRAUDS BY THE CENTRAL VIGILANCE COMMISSION. SHE HAS OVER 40 YEARS OF EXPERIENCE IN THE FINANCIAL SECTOR POLICY FORMULATION. SHE WAS FIRST APPOINTED TO THE BOARD AS INDEPENDENT CHAIRPERSON ON 11 NOVEMBER 2017. THE COMPANY WISHES TO APPOINT HER AS NON-EXECUTIVE NON-INDEPENDENT DIRECTOR, LIABLE TO RETIRE BY ROTATION. HER APPOINTMENT IS IN LINE WITH STATUTORY REQUIREMENTS.
15/03/2022	CMS INFO SYSTEMS LIMITED	POSTAL BALLOT	AS PER NOTICE	ALTERATION OF ARTICLES OF ASSOCIATION OF THE COMPANY	AS PER NOTICE	AGAINST	THE ALTERED ARTICLE 52(B) ALLOWS THE PROMOTERS (SION) SPECIAL RIGHTS TO NOMINATE TWO NON-EXECUTIVE NON-INDEPENDENT DIRECTORS, WHO MAY OR MAY NOT BE REQUIRED TO RETIRE BY ROTATION, AS LONG AS SION IS A SHAREHOLDER. IT IS UNCLEAR IF SUCH RIGHTS ARE TIED TO THE SHAREHOLDING OF SION IN THE COMPANY. THEREFORE, THESE RIGHTS MAY REMAIN EVEN IF THEIR STAKE IS DILUTED, OR THEY SELL A LARGE SHARE OF THEIR CURRENT STAKE. SINCE THERE IS NO CLARITY ON THRESHOLD SHAREHOLDING FOR BOARD NOMINATION RIGHTS, WE RECOMMEND TO VOTE AGAINST THE RESOLUTION.
15/03/2022	CMS INFO SYSTEMS LIMITED	POSTAL BALLOT	AS PER NOTICE	RATIFICATION OF CMS EMPLOYEES STOCK OPTION PLAN 2016	AS PER NOTICE	FOR	UNDER CMS EMPLOYEE STOCK OPTION PLAN 2016, UPTO 4,064,444 OPTIONS MAY BE GRANTED TO COMPANY EMPLOYEES: 274,539 OPTIONS ARE YET TO BE GRANTED POST THE IPO. AS PER THE PROSPECTUS, OPTIONS GRANTED BY THE NRC PRE-IPO WERE AT A WEIGHTED AVERAGE PRICE OF RS. 125.0 PER OPTION. THERE IS NO INDICATION OF THE EXERCISE PRICE FOR THE REMAINING OPTIONS, AND IT ALLOWS THE NOMINATION AND REMUNERATION COMMITTEE COMPLETE DISCRETION IN SETTING THE EXERCISE PRICE. HOWEVER, BASED ON OUR DISCUSSION WITH THE COMPANY AND LOOKING AT THE TREATMENT OF OTHER COMPANIES ON THE SIMILAR PARAMETER, THIS IS AN USUAL PRACTICE IN THE INDUSTRY AND SINCE WE BELIEVE THAT THE NRC'S DECISION ON EQUITY COMPENSATION WILL BE ALIGNED WITH THE LONG TERM GOALS OF THE COMPANY, WE DECIDE TO VOTE IN FAVOR OF THE RESOLUTION.
15/03/2022	CMS INFO SYSTEMS LIMITED	POSTAL BALLOT	AS PER NOTICE	ARRANGEMENT BETWEEN MR. RAJIV KAUL, EXECUTIVE VICE CHAIRMAN, WHOLE TIME DIRECTOR AND CEO AND VAULT CO INVESTMENT VEHICLE LP.	AS PER NOTICE	ABSTAIN	VAULT CO-INVESTMENT VEHICLE L.P. (VAULT L.P.), A PROMOTER COMPANY, GRANTED STOCK OPTIONS OF VAULT L.P. TO RAJIV KAUL; THESE OPTIONS VESTED IMMEDIATELY, AND HE WILL RECEIVE UNITS IN VAULT L.P. EQUIVALENT TO 0.61% OF VALUE OF CMS INFO SYSTEMS LIMITED, SUBJECT TO FULFILLMENT OF CERTAIN MARKET AND SERVICE CONDITIONS. BASED ON OUR DISCUSSION WITH THE COMPANY, THERE IS NO FINANCIAL LIABILITY ON THE COMPANY FOR THIS TRANSACTION AND ENTIRE TRANSACTION IS BETWEEN THE PROMOTER'S SPV AND MR. RAJIV KAUL. HOWEVER, DUE TO LACK OF SUFFICIENT INFORMATION AND LEGAL COMPLEXITIES INVOLVED, WE DECIDE TO ABSTAIN FROM THE RESOLUTION.
15/03/2022	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	POSTAL BALLOT	AS PER NOTICE	ALTERATION TO THE OBJECTS CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY.	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
15/03/2022	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	POSTAL BALLOT	AS PER NOTICE	APPOINTMENT OF MR. SIDDHARTHA MOHANTY (DIN 08058830) AS A NON EXECUTIVE (NON INDEPENDENT) DIRECTOR OF THE COMPANY W.E.F. 1 APRIL 2022. LIABLE TO RETIRE BY ROTATION.	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
17/03/2022	CLEAN SCIENCE AND TECHNOLOGY LIMITED	POSTAL BALLOT	AS PER NOTICE	TO CONSIDER AND APPROVE THE MODIFICATIONS IN CLEAN SCIENCE AND TECHNOLOGY LIMITED EMPLOYEE STOCK OPTION SCHEME, 2021	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
17/03/2022	CLEAN SCIENCE AND TECHNOLOGY LIMITED	POSTAL BALLOT	AS PER NOTICE	TO RATIFY THE CLEAN SCIENCE AND TECHNOLOGY LIMITED EMPLOYEE STOCK OPTION SCHEME, 2021	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
17/03/2022	CLEAN SCIENCE AND TECHNOLOGY LIMITED	POSTAL BALLOT	AS PER NOTICE	TO APPROVE CONTINUATION OF EMPLOYMENT OF MR. ASHOK RAMNARAYAN BOOB, MANAGING DIRECTOR OF THE COMPANY, CONSEQUENT TO HIM ATTAINING THE AGE OF 70 YEARS W.E.F. 2 D MARCH,2022.	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
17/03/2022	CLEAN SCIENCE AND TECHNOLOGY LIMITED	POSTAL BALLOT	AS PER NOTICE	TO APPROVE RE APPOINTMENT OF MR. ASHOK RARNARAYAN BOOB, AS MANAGING DIRECTOR OF THE COMPANY FOR FURTHER TERM OF 5 YEARS W.E.F. FROM 28 JULY,2022	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
17/03/2022	CLEAN SCIENCE AND TECHNOLOGY LIMITED	POSTAL BALLOT	AS PER NOTICE	TO APPROVE PAYMENT OF AGGREGATE ANNUAL REMUNERATION IN EXCESS OF 5 PER CENT OF NET PROFITS OF THE COMPANY IN A YEAR COLLECTIVELY TO ALL EXECUTIVE DIRECTORS WHO ARE PROMOTERS.	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
17/03/2022	COROMANDEL INTERNATIONAL LIMITED	POSTAL BALLOT	AS PER NOTICE	APPOINTMENT OF MR. SUDARSHAN VENU (DIN: 03601690) AS AN INDEPENDENT DIRECTOR OF THE COMPANY.	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
18/03/2022	SHRIRAM PROPERTIES LIMITED	POSTAL BALLOT	AS PER NOTICE	RATIFICATION OF THE SHRIRAM PROPERTIES LIMITED EMPLOYEE STOCK OPTION PLAN (ESOP) 2013.	AS PER NOTICE	FOR	THE COMPANY HAS NOT DEFINED THE EXERCISE PRICE UNDER THE SCHEME AND HAS NOT CAPPED THE MAXIMUM DISCOUNT THAT CAN BE GRANTED. ALL THE OPTIONS PRE-IPO (466,383) WERE GRANTED AT AN EXERCISE PRICE OF RS. 10.0, WHICH REPRESENTS A SIGNIFICANT DISCOUNT TO THE CURRENT MARKET PRICE. HOWEVER, BASED ON OUR DISCUSSION WITH THE COMPANY AND LOOKING AT THE TREATMENT OF OTHER COMPANIES ON THE EXERCISE PRICE DISCLOSURE, THIS IS AN USUAL PRACTICE IN THE INDUSTRY AND SINCE WE BELIEVE THAT THE NRC'S DECISION ON QUANTUM OF EQUITY COMPENSATION WILL BE ALIGNED WITH THE LONG TERM GOALS OF THE COMPANY, WE DECIDE TO VOTE IN FAVOR OF THE RESOLUTION
18/03/2022	SHRIRAM PROPERTIES LIMITED	POSTAL BALLOT	AS PER NOTICE	APPROVAL FOR GRANT OF EMPLOYEE STOCK OPTIONS TO THE EMPLOYEES OF THE SUBSIDIARY COMPANIES, ASSOCIATE AND GROUP UNDER SHRIRAM PROPERTIES LIMITED EMPLOYEE STOCK OPTION PLAN (ESOP) 2013.	AS PER NOTICE	FOR	THE COMPANY SEEKS TO EXTEND THE BENEFIT OF ESOP 2013 TO THE EMPLOYEES OF SUBSIDIARY, ASSOCIATE, AND OTHER GROUP COMPANIES. COMPANY HAS TWO SPVs (SUBSIDIARY COMPANIES) WHICH HAS ABOUT 5 SENIOR LEVEL EMPLOYEES, WHO MAY BE ELIGIBLE FOR THE GRANT OF ESOP. WE RECOMMEND IN FAVOUR OF RESOLUTION ON THE SIMILAR LINES OF POINT.
18/03/2022	SHRIRAM PROPERTIES LIMITED	POSTAL BALLOT	AS PER NOTICE	APPROVAL/ RATIFICATION FOR OPTIONS IN FORCE WHICH HAVE BEEN GRANTED TO EMPLOYEES UNDER SHRIRAM PROPERTIES LIMITED EMPLOYEE STOCK OPTION PLAN (ESOP) 2013.	AS PER NOTICE	FOR	THE COMPANY SEEKS APPROVAL TO RATIFY 466,383 OPTIONS THAT WERE GRANTED UNDER ESOP 2013 BEFORE THE IPO. SINCE THE APPROVAL IS ONLY SOUGHT TO ENABLE ALLOTMENT OF SHARES FOR OPTIONS VESTED PREVIOUSLY, WE SUPPORT THE RESOLUTION.

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against / Abstain)	Reason supporting the vote decision
18/03/2022	SHRIRAM PROPERTIES LIMITED	POSTAL BALLOT	AS PER NOTICE	RATIFICATION AND APPROVAL OF ARTICLE 43(B) OF THE ARTICLES OF ASSOCIATION	AS PER NOTICE	FOR	THE RIGHTS VESTED WITH THE PE INVESTORS (TPG ASIA, WSI/WSQI, OMEGA TC AND TATA CAPITAL FINANCIAL SERVICES LIMITED) UNDER THE SHAREHOLDER AGREEMENT, HAS BECOME INEFFECTIVE POST IPO. HOWEVER, THE COMPANY HAS AGREED WITH THE PE INVESTORS TO APPOINT A NOMINEE DIRECTOR SO LONG AS EACH OF THE INVESTOR HOLD MORE THAN 7.5% OF THE ISSUED CAPITAL FOR WHICH THEY ARE SEEKING SHAREHOLDERS' APPROVAL THROUGH SPECIAL RESOLUTION. SINCE THERE IS A MINIMUM THRESHOLD DEFINED FOR NOMINATION RIGHTS AND THESE INVESTORS HAVE SUPPORTED THE COMPANY IN THE PAST BEFORE LISTING, WE SUPPORT THE RESOLUTION.
18/03/2022	SHRIRAM PROPERTIES LIMITED	POSTAL BALLOT	AS PER NOTICE	APPROVAL FOR AN INCREASE IN REMUNERATION PAYABLE TO MR. M MURALL, CHAIRMAN AND MANAGING DIRECTOR FROM 1.4.2022 TO 31.3. 2023.	AS PER NOTICE	FOR	M MURALL 54, IS THE PROMOTER OF THE COMPANY AND WAS LAST REAPPOINTED AS CHAIRPERSON AND MANAGING DIRECTOR FOR THREE YEARS FROM 1 APRIL 2019.THE COMPANY SEEKS TO REVISE HIS REMUNERATION UPWARDS TO RS. 50 MN FROM RS. 20 MN. ADDITIONALLY, HE IS ALSO ELIGIBLE FOR COMMISSION/ VARIABLE PAY ON PROFITS AS DETERMINED BY NRC. HE RECEIVED RS. 16.3 MN AS REMUNERATION FOR FY21. WE EXPECT THE COMPANY TO BE JUDICIOUS IN HIS REMUNERATION LEVELS, AS IT HAS BEEN IN THE PAST. HENCE, WE SUPPORT THE RESOLUTION.
19/03/2022	RATEGAIN TRAVEL TECHNOLOGIES LIMITED	POSTAL BALLOT	AS PER NOTICE	APPROVAL OF THE RATEGAIN STOCK APPRECIATION RIGHTS (SAR) SCHEME, 2022	AS PER NOTICE	FOR	SARS ENTITLE EMPLOYEES TO RECEIVE APPRECIATION IN THE VALUE OF SHARES OF THE COMPANY WHERE SUCH APPRECIATION MAY BE SETTLED BY WAY OF SHARES OR CASH. THE AGGREGATE NUMBER OF SARS TO BE GRANTED WILL NOT EXCEED 2.8 MN EQUITY SHARES UPON EXERCISE REPRESENTING ~2.6% OF THE CURRENT ISSUED CAPITAL. THE SAR PRICE SHALL BE DETERMINED BY THE NOMINATION AND REMUNERATION COMMITTEE (NRC), GIVING THE COMMITTEE THE FLEXIBILITY TO GRANT SARS. THERE IS NO INDICATION OF THE EXERCISE PRICE FOR THE REMAINING OPTIONS, AND IT ALLOWS THE NRC COMPLETE DISCRETION IN SETTING THE EXERCISE PRICE. HOWEVER, BASED ON OUR DISCUSSION WITH THE COMPANY AND LOOKING AT THE TREATMENT OF OTHER COMPANIES ON THE SIMILAR PARAMETER, THIS IS A USUAL PRACTICE IN THE INDUSTRY AND SINCE WE BELIEVE THAT THE NRC'S DECISION ON EQUITY COMPENSATION WILL BE ALIGNED WITH THE LONG-TERM GOALS OF THE COMPANY, WE DECIDE TO VOTE FOR THE RESOLUTION.
19/03/2022	RATEGAIN TRAVEL TECHNOLOGIES LIMITED	POSTAL BALLOT	AS PER NOTICE	APPROVAL FOR GRANT OF STOCK APPRECIATION RIGHTS (SAR) UNITS TO THE EMPLOYEES OF GROUP COMPANY INCLUDING SUBSIDIARY OR ITS ASSOCIATE COMPANY, IN INDIA OR OUTSIDE INDIA, UNDER RATEGAIN STOCK APPRECIATION RIGHTS (SAR) SCHEME, 2022	AS PER NOTICE	FOR	THROUGH A SEPARATE RESOLUTION, THE COMPANY SEEKS TO EXTEND THE SAR SCHEME TO EMPLOYEES/DIRECTORS OF GROUP/ASSOCIATE OR SUBSIDIARY COMPANIES WITHIN OR OUTSIDE INDIA. OUR VIEW ON THIS RESOLUTION IS LINKED TO OUR OPINION ON RESOLUTION 1. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.
20/03/2022	MAX FINANCIAL SERVICES LIMITED	POSTAL BALLOT	AS PER NOTICE	FOR SALE OF COMPANYS PROPERTY AT N 21, 1 FLOOR, PANCHSHILA PARK, NEW DELHI 110 017 (THE PROPERTY) TO MR. RAHUL KHOSLA, FORMER MANAGING DIRECTOR OF THE COMPANY FOR A NEGOTIATED AND MUTUALLY AGREED CONSIDERATION OF RS. 20 CRORES WHICH IS LESS THAN THE COST OF ACQUISITION OF THE PROPERTY.	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
22/03/2022	POWERGRID INFRASTRUCTURE INVESTMENT TRUST	POSTAL BALLOT	AS PER NOTICE	TO CONSIDER AND APPROVE THE ACQUISITION OF BALANCE 26 PER CENT EQUITY SHAREHOLDING OF POWERGRID VIZAG TRANSMISSION LIMITED, AN SPV AND INITIAL PORTFOLIO ASSET OF POWERGRID INFRASTRUCTURE INVESTMENT TRUST AND MATTERS RELATED THERE TO	AS PER NOTICE	FOR	ACQUISITION OF BALANCE 26% EQUITY SHAREHOLDING OF POWERGRID VIZAG TRANSMISSION LIMITED BY PGINVIT FROM POWER GRID CORPORATION OF INDIA LIMITED ("POWERGRID") AT A CONSIDERATION NOT EXCEEDING RS. 3,400.00 MILLION, SUBJECT TO APPROVAL OF THE UNTHOLDERS OF PGINVIT. IN TERMS OF SPA AND TSA, PGINVIT ACQUIRED 74% OF EQUITY SHAREHOLDING OF PVTL IN MAY, 2021 PURSUANT TO THE INITIAL PUBLIC OFFERING OF UNITS OF PGINVIT. THE BALANCE 26% EQUITY SHAREHOLDING OF PVTL IS PROPOSED TO BE ACQUIRED BY PGINVIT AND FOR THIS PURPOSE, THE INVESTMENT MANAGER IN CONSULTATION WITH THE TRUSTEE, HAS APPOINTED THE VALUER TO UNDERTAKE AN INDEPENDENT VALUATION OF BALANCE 26% EQUITY SHAREHOLDING OF PVTL AS PER THE EXISTANT PROVISIONS OF THE INVIT REGULATIONS. VALUER HAS VALUED ENTERPRISE AND EQUITY VALUATION OF PVTL FOR THE REMAINING 26% STAKE AT RS.378.77 CRORE BY DCF METHOD. THE ACQUISITION PRICE OF RS.340 CRORE IS BELOW THE VALUATION PRICE. AFTER THE ACQUISITION OF THE BALANCE 26% THE SPV WILL BE 100% OWNED BY PG INVIT. AT THE TIME OF IPO 26% OF EQUITY WAS UNDER LOCK IN AS TRCB & TSA GUIDELINES AND THE LOCK IN GOT OVER ONLY ON FEB 1ST 2022 AND HENCE THE ACQUISITION WHICH IS AS PER THE INVIT REGULATIONS. THE TRUST HAD ACQUIRED 74% EQUITY SHAREHOLDING OF EACH OF PPTL, PWTL AND PTTL FROM POWERGRID AT THE TIME OF IPO AND BALANCE 26% IS HELD BY POWERGRID LTD SINCE LOCK IN IS STILL NOT OVER WHICH IS 5 YEARS FROM DATE OF CO.D. EACH OF THE SPVS ARE UNDER PG INVIT ALREADY I.E. PPTL, PWTL AND PTTL, HAD INCURRED ADDITIONAL COSTS IN THE CONSTRUCTION OF THEIR TRANSMISSION ASSETS DUE TO CHANGE IN LAW AND HAD ACCORDINGLY FILED RESPECTIVE PETITIONS BEFORE THE HON'BLE CERC SEEKING ADDITIONAL AMOUNTS ("CLAIMS"). CONSEQUENT TO THE ORDERS ISSUED BY HON'BLE CERC IN FAVOUR OF THESE SPVS AND CONSENT BY THE RESPECTIVE LONG-TERM TRANSMISSION CUSTOMERS, THE SPVS ARE ENTITLED FOR INCREASE IN ANNUAL TRANSMISSION CHARGES BY 2.787% IN PPTL, 3.445% IN PWTL AND 5.226% IN PTTL. THE RIGHTS ON THESE ADDITIONAL AMOUNTS WERE RETAINED BY POWERGRID IN TERMS OF THE RESPECTIVE SPAS, AS PER WHICH THE REALIZATION OF THE CLAIMS MADE BY PPTL, PWTL AND PTTL SHALL BE TRANSFERRED TO THE ACCOUNT OF POWERGRID. VIDE LETTER DATED FEBRUARY 11, 2022. POWERGRID CONVEYED ITS INTENT TO MONETIZE THESE ADDITIONAL REVENUES. VALUER HAS VALUED THE ACQUISITION OF RIGHTS TO ACQUIRE ADDITIONAL REVENUE AS BELOW BY DCF METHOD. SPV FAIR VALUATION OF ADDITIONAL REVENUES
22/03/2022	POWERGRID INFRASTRUCTURE INVESTMENT TRUST	POSTAL BALLOT	AS PER NOTICE	TO CONSIDER AND APPROVE THE ACQUISITION OF RIGHTS TO ADDITIONAL REVENUE ACCRUED TO POWERGRID PARLI TRANSMISSION LIMITED, POWERGRID WARORA TRANSMISSION LIMITED AND POWERGRID JABALPUR TRANSMISSION LIMITED, SPVS AND INITIAL PORTFOLIO ASSETS OF POWERGRID INFRASTRUCTURE INVESTMENT TRUST AND MATTERS RELATED THERETO	AS PER NOTICE	FOR	POWERGRID CONVEYED ITS INTENT TO MONETIZE THESE ADDITIONAL REVENUES. VALUER HAS VALUED THE ACQUISITION OF RIGHTS TO ACQUIRE ADDITIONAL REVENUE AS BELOW BY DCF METHOD. SPV FAIR VALUATION OF ADDITIONAL REVENUES
22/03/2022	POWERGRID INFRASTRUCTURE INVESTMENT TRUST	POSTAL BALLOT	AS PER NOTICE	TO CONSIDER AND APPROVE THE AGGREGATE CONSOLIDATED BORROWINGS AND DEFERRED PAYMENTS OF POWERGRID INFRASTRUCTURE INVESTMENT TRUST (PGINVIT) UPTO 49 PER CENT OF THE VALUE OF PGINVIT ASSETS AND MATTERS RELATED THERETO	AS PER NOTICE	FOR	IN ORDER FOR PGINVIT, HOLDCOS AND SPVS TO HAVE LIMITS FOR THE AGGREGATE CONSOLIDATED BORROWINGS AND DEFERRED PAYMENTS, NET OF CASH AND CASH EQUIVALENTS UPTO 49% OF THE VALUE OF PGINVIT ASSETS, AN APPROVAL FROM UNTHOLDERS IS REQUIRED IN TERMS OF THE REGULATION 20(3) AND REGULATION 22 OF THE INVIT REGULATIONS. IN ORDER TO FUND THE ABOVE ACQUISITIONS PG INVIT INTENDS TO BORROW THE MONEY AND HENCE APPROVAL FROM THE UNTHOLDERS IS SOUGHT WHICH IS WITHIN THE INVIT REGULATIONS.
23/03/2022	GUJARAT STATE PETRONET LIMITED	POSTAL BALLOT	AS PER NOTICE	TO APPROVE APPOINTMENT OF SHRI TAPAN RAY, IAS (RETD.) (DIN: 00728682) AS AN INDEPENDENT DIRECTOR OF THE COMPANY.	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
23/03/2022	GUJARAT STATE PETRONET LIMITED	POSTAL BALLOT	AS PER NOTICE	TO APPROVE APPOINTMENT OF SHRI J. P. GUPTA, IAS (DIN: 01952821) AS A DIRECTOR OF THE COMPANY.	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY

Form L 43 VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE

NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.
REGISTRATION NUMBER : 111

FOR THE QUARTER ENDING: MARCH 2022

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
24/03/2022	CROMPTON GREAVES CONSUMER ELECTRICIALS LIMITED	POSTAL BALLOT	AS PER NOTICE	APPOINTMENT OF MS. HIROO MIRCHANDANI (DIN: 06992518) AS AN INDEPENDENT DIRECTOR	AS PER NOTICE	FOR	HIROO MIRCHANDANI, 60, HAS THREE DECADES OF EXPERIENCE WORKING IN THE CONSUMER GOODS AND HEALTHCARE SECTOR. SHE HAS WORKED WITH PIZZER, DABUR ETC. SHE IS EXPERIENCED IN THE FIELDS OF SALES, MARKETING, CORPORATE GOVERNANCE, P&I MANAGEMENT, CONSUMER INSIGHTS, ETC. HER APPOINTMENT IS IN LINE WITH STATUTORY REQUIREMENTS. WE RECOMMEND VOTING FOR THE RESOLUTION.
24/03/2022	SANOFI INDIA LIMITED	POSTAL BALLOT	AS PER NOTICE	APPROVAL FOR MATERIAL RELATED PARTY TRANSACTION(S) WITH SANOFI HEALTHCARE INDIA PRIVATE LIMITED (SHIPL):	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
25/03/2022	TATA STEEL LIMITED	POSTAL BALLOT	AS PER NOTICE	APPOINTMENT OF MS. FARIDA KHAMBATA (DIN: 06954123) AS AN INDEPENDENT DIRECTOR OF THE COMPANY	AS PER NOTICE	FOR	MS. FARIDA KHAMBATA, 72, IS THE CO-FOUNDER OF CARTICA CAPITAL, A LONGONLY EMERGING MARKET FUND. SHE WAS A MEMBER OF IFC'S MANAGEMENT GROUP. IN HER LAST POSITION AT IFC SHE SERVED AS THE REGIONAL VICE PRESIDENT IN CHARGE OF OPERATIONS IN EAST ASIA AND THE PACIFIC, SOUTH ASIA, LATIN AMERICA AND THE CARIBBEAN. SHE WAS AN INDEPENDENT DIRECTOR OF TATA SONS PRIVATE LIMITED FROM 31 MARCH 2015 TO 31 MARCH 2021. WE CONSIDER HER OVERALL ASSOCIATION WITH THE TATA GROUP WHILE COMPUTING HER TENURE. HER APPOINTMENT AS AN INDEPENDENT DIRECTOR MEETS ALL STATUTORY REQUIREMENTS. WE RECOMMEND VOTING FOR THE RESOLUTION.
25/03/2022	TATA STEEL LIMITED	POSTAL BALLOT	AS PER NOTICE	APPOINTMENT OF MR. DAVID W. CRANE (DIN: 09354737) AS AN INDEPENDENT DIRECTOR OF THE COMPANY	AS PER NOTICE	FOR	DAVID W. CRANE, 63, HAS 30 YEARS OF EXPERIENCE IN THE ENERGY SECTOR AND HAS 13 YEARS OF EXPERIENCE AS CEO OF THREE PUBLICLY TRADED ENERGY COMPANIES. AS THE CEO OF NRG ENERGY, INC. HE LED THE COMPANY THROUGH ITS EVOLUTION TO BECOME ONE OF THE NATION'S LARGEST UTILITY SCALE RENEWABLES COMPANIES (CLEARWAY ENERGY), A TOP-FOUR HOME SOLAR BUSINESS (NRG HOME SOLAR), THE OWNER OF THE WORLD'S LARGEST POSTCOMBUSTION CARBON CAPTURE PROJECT (PETRA NOVA) AND THE NATION'S MOST EXTENSIVE LEVEL 3 ELECTRIC VEHICLE CHARGING NETWORK (EVGO). UNDER HIS LEADERSHIP, NRG WAS A KEY MEMBER OF THE U.S. CLIMATE ACTION PARTNERSHIP. HE HAS VAST EXPERIENCE ACROSS GENERAL MANAGEMENT, HEALTH, SAFETY, ENVIRONMENT, CLIMATE CHANGE AND SUSTAINABILITY. HIS APPOINTMENT AS AN INDEPENDENT DIRECTOR MEETS ALL STATUTORY REQUIREMENTS. WE RECOMMEND VOTING FOR THE RESOLUTION.
25/03/2022	TATA STEEL LIMITED	POSTAL BALLOT	AS PER NOTICE	RE APPOINTMENT OF MR. DEEPAK KAPOOR (DIN: 00162957) AS AN INDEPENDENT DIRECTOR OF THE COMPANY	AS PER NOTICE	FOR	DEEPAK KAPOOR, 63, WAS THE CHAIRPERSON OF (PWC), INDIA. HE WAS ASSOCIATED WITH PWC, INDIA FOR OVER 30 YEARS AND SERVED AS THE MANAGING DIRECTOR BETWEEN 2007 AND 2010. HE HAS EXTENSIVE EXPERIENCE IN THE GOVERNANCE FUNCTION AS WELL AS BUSINESS ADVISORY RELATED WORK. HIS EXPERIENCE, IN INDIA AND OVERSEAS, ENCOMPASSES MULTIPLE INDUSTRIES INCLUDING CONSUMER PRODUCTS, MANUFACTURING, TELECOM, TECHNOLOGY, HEALTHCARE, ENTERTAINMENT AND MEDIA. HE HAS BEEN ON THE BOARD OF TATA STEEL LIMITED SINCE APRIL 2017. HE ATTENDED ALL THE BOARD MEETINGS HELD DURING THE YEAR. HIS REAPPOINTMENT AS AN INDEPENDENT DIRECTOR MEETS ALL STATUTORY REQUIREMENTS. WE RECOMMEND VOTING FOR THE RESOLUTION.
25/03/2022	NATCO PHARMA LIMITED	POSTAL BALLOT	AS PER NOTICE	TO APPOINT SRI V.C. NANNAPANENI (DIN: 00183315) AS MANAGING DIRECTOR OF THE COMPANY.	AS PER NOTICE	FOR	V.C. NANNAPANENI, 76, IS PART OF THE PROMOTER AND MANAGING DIRECTOR. HE WAS PAID RS. 21.5 MN IN FY21 REPRESENTING 48X THE MEDIAN EMPLOYEE REMUNERATION. HIS PROPOSED REMUNERATION IS UNCHANGED FROM THE TERMS PROPOSED IN THE 2021 AGM. HIS PROPOSED REMUNERATION FOR FY23 ESTIMATED AT RS. 56.2 MN (INCLUDING ESTIMATED COMMISSION OF RS. 30.5 MN) IS COMPARABLE TO INDUSTRY PEERS AND COMMENSURATE WITH THE SIZE AND PERFORMANCE OF THE COMPANY. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.
25/03/2022	NATCO PHARMA LIMITED	POSTAL BALLOT	AS PER NOTICE	TO APPOINT SRI RAJEEV NANNAPANENI (DIN: 00183872) AS DIRECTOR AND CHIEF EXECUTIVE OFFICER.	AS PER NOTICE	FOR	RAJEEV NANNAPANENI, 44, IS PART OF THE PROMOTER FAMILY AND THE DIRECTOR AND CEO. HE WAS PAID A REMUNERATION OF RS. 19.7 MN IN FY21 WHICH WAS 44X THE MEDIAN SALARY. HIS PROPOSED REMUNERATION IS ESTIMATED AT RS. 54.3 MN (INCLUDING ESTIMATED COMMISSION OF RS. 30.5 MN). RAJEEV NANNAPANENI'S PROPOSED REMUNERATION IS IN LINE WITH PEERS AND COMMENSURATE WITH THE SIZE AND PERFORMANCE OF THE COMPANY. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.
25/03/2022	NATCO PHARMA LIMITED	POSTAL BALLOT	AS PER NOTICE	TO REAPPOINT SRI P. S. R. K. PRASAD (DIN: 07011140) AS DIRECTOR AND EXECUTIVE VICE PRESIDENT (CORPORATE ENGINEERING SERVICES)	AS PER NOTICE	FOR	P. S. R. K. PRASAD, 64, IS EXECUTIVE VICE-PRESIDENT (CORPORATE ENGINEERING SERVICES) AND HAS BEEN ON THE COMPANY'S BOARD SINCE 2014. HE WAS PAID RS. 30.8 MN IN FY21, WHICH IS 68X THE MEDIAN EMPLOYEE REMUNERATION. WE ESTIMATE HIS FY23 REMUNERATION AT RS. 32.9 MN, WHICH IS IN LINE WITH PEERS AND COMMENSURATE WITH THE SIZE HIS RESPONSIBILITIES. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.
25/03/2022	NATCO PHARMA LIMITED	POSTAL BALLOT	AS PER NOTICE	TO REAPPOINT DR. D. LINGA RAO (DIN: 07088404) AS DIRECTOR AND PRESIDENT (TECH. AFFAIRS)	AS PER NOTICE	FOR	DR. D. LINGA RAO, 69, IS DIRECTOR AND PRESIDENT (TECHNICAL AFFAIRS) AND HAS BEEN ON THE COMPANY'S BOARD SINCE 2015. HE WAS PAID RS. 25.9 MN IN FY21, WHICH IS 79X THE MEDIAN EMPLOYEE REMUNERATION. WE ESTIMATE HIS FY23 REMUNERATION AT RS. 34.7 MN, WHICH IS IN LINE WITH PEERS AND COMMENSURATE WITH THE SIZE OF HIS RESPONSIBILITIES. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.
25/03/2022	HINDUSTAN PETROLEUM CORPORATION LTD.	POSTAL BALLOT	AS PER NOTICE	REVISION IN AMOUNT OF MATERIAL RELATED PARTY TRANSACTION(S) ENTERED INTO OR TO BE ENTERED INTO WITH HPCL MITTAL ENERGY LIMITED DURING FINANCIAL YEARS 2021 2022 AND 2022 2023	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
25/03/2022	HINDUSTAN PETROLEUM CORPORATION LTD.	POSTAL BALLOT	AS PER NOTICE	APPROVAL OF MATERIAL RELATED PARTY TRANSACTION(S) TO BE ENTERED INTO WITH HINDUSTAN COLAS PRIVATE LIMITED DURING FINANCIAL YEAR 2022 2023	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
26/03/2022	DIVI'S LABORATORIES LIMITED	POSTAL BALLOT	AS PER NOTICE	RE APPOINTMENT OF DR. RAMESH B.V. NIMMAGADDA (DIN: 07854042) AS AN INDEPENDENT DIRECTOR OF THE COMPANY	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
26/03/2022	DIVI'S LABORATORIES LIMITED	POSTAL BALLOT	AS PER NOTICE	RE APPOINTMENT OF DR. GANAPATY SERU (DIN: 07872766) AS AN INDEPENDENT DIRECTOR OF THE COMPANY	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
26/03/2022	DIVI'S LABORATORIES LIMITED	POSTAL BALLOT	AS PER NOTICE	RE APPOINTMENT OF MS. NILUMA PRASAD DIVI (DIN: 06388001) AS WHOLE TIME DIRECTOR (COMMERCIAL) OF THE COMPANY FOR A PERIOD OF 5 YEARS.	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
26/03/2022	BALRAMPUR CHINI MILLS LTD.	POSTAL BALLOT	AS PER NOTICE	RE APPOINTMENT OF SHRI VIVEK SARADGI (DIN: 00221419) AS THE MANAGING DIRECTOR OF THE COMPANY	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
26/03/2022	BALRAMPUR CHINI MILLS LTD.	POSTAL BALLOT	AS PER NOTICE	ISSUE OF REDEEMABLE NON CONVERTIBLE DEBENTURES ON PRIVATE PLACEMENT BASIS UP TO AN AMOUNT OF H 140 CRORES	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
27/03/2022	HDFC BANK LIMITED	POSTAL BALLOT	AS PER NOTICE	TO APPROVE THE APPOINTMENT OF MRS. LILY VADERA (DIN: 09400410) AS AN INDEPENDENT DIRECTOR OF THE BANK	AS PER NOTICE	FOR	MS. LILY VADERA, 61, RETIRED AS EXECUTIVE DIRECTOR FROM THE RBI IN OCTOBER 2020. SHE HAS OVER 33 YEARS OF EXPERIENCE IN CENTRAL BANKING. HER APPOINTMENT IS IN LINE WITH STATUTORY REQUIREMENTS.
27/03/2022	HDFC BANK LIMITED	POSTAL BALLOT	AS PER NOTICE	APPROVAL OF RELATED PARTY TRANSACTIONS WITH HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED	AS PER NOTICE	FOR	THE TRANSACTIONS INCLUDE SOURCING, ASSIGNMENT AND SECURITIZATION OF HOME LOANS, AND OTHER BANKING TRANSACTIONS. FROM THE AGM OF 2021 ONWARDS, HDFC BANK ALSO SEEKS A BLANKET APPROVAL TO PURCHASE UP TO 5% EQUITY STAKE IN ANY OF HDFC'S SUBSIDIARIES OR ASSOCIATE COMPANIES. THE VALUE OF THESE TRANSACTIONS WILL LIKELY EXCEED RS 10.0 BILLION OR 10% OF REVENUES WHICHEVER IS LOWER. THE TRANSACTIONS ARE IN THE ORDINARY COURSE OF BUSINESS AND ON AN ARM'S-LENGTH BASIS. WE RECOGNIZE THAT THE OPERATIONAL TRANSACTIONS ARE NECESSARY FOR BOTH HDFC AND HDFC BANK TO LEVERAGE ON THE SYNERGIES.

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
27/03/2022	HDFC BANK LIMITED	POSTAL BALLOT	AS PER NOTICE	APPROVAL OF RELATED PARTY TRANSACTIONS WITH HDB FINANCIAL SERVICES LIMITED	AS PER NOTICE	FOR	THE BANK PERIODICALLY UNDERTAKES ASSET BACKED/MORTGAGE-BACKED SECURITIZATION/LOAN ASSIGNMENT TRANSACTIONS WITH VARIOUS ORIGINATORS INCLUDING HDBFSL, SUBSIDIARY COMPANY. OTHER TRANSACTIONS INCLUDE BANKING RELATED ACTIVITIES. IN FY23, HDFC BANK EXPECTS THESE TRANSACTIONS AND OTHER BANKING TRANSACTIONS TO EXCEED THE MATERIALITY THRESHOLD OF RS 10 BILLION OR 10% OF CONSOLIDATED REVENUES. IN FY21, HDFC BANK PURCHASED DEBT SECURITIES FROM HDB FINANCIAL SERVICES LIMITED FOR RS 31.5 BN. THE TRANSACTIONS ARE IN THE ORDINARY COURSE OF BUSINESS OF THE BANK AND ON AN ARM'S LENGTH BASIS.
27/03/2022	HDFC BANK LIMITED	POSTAL BALLOT	AS PER NOTICE	APPROVAL OF RELATED PARTY TRANSACTIONS WITH HDFC SECURITIES LIMITED	AS PER NOTICE	FOR	THE BANK PERIODICALLY ENGAGES IN BANKING RELATED ACTIVITIES, INCLUDING PROVIDING FUNDED / NONFUNDED FACILITIES TO HSL, A SUBSIDIARY COMPANY. IN FY23, HDFC BANK EXPECTS THESE TRANSACTIONS AND OTHER BANKING TRANSACTIONS TO EXCEED THE MATERIALITY THRESHOLD OF RS 10.0 BILLION OR 10% OF CONSOLIDATED REVENUES. THE TRANSACTIONS ARE IN THE ORDINARY COURSE OF BUSINESS OF THE BANK AND ON AN ARM'S LENGTH BASIS.
27/03/2022	HDFC BANK LIMITED	POSTAL BALLOT	AS PER NOTICE	APPROVAL OF RELATED PARTY TRANSACTIONS WITH HDFC LIFE INSURANCE COMPANY LIMITED	AS PER NOTICE	FOR	THE BANK PERIODICALLY ENGAGES IN BANKING RELATED ACTIVITIES, INCLUDING PROVIDING FUNDED / NONFUNDED FACILITIES TO HDFC LIFE, A PROMOTER GROUP COMPANY. IT ALSO RECEIVES REMUNERATION FOR DISTRIBUTION OF HDFC LIFE'S LIFE INSURANCE PRODUCTS. IN FY23, HDFC BANK EXPECTS THESE TRANSACTIONS AND OTHER BANKING TRANSACTIONS TO EXCEED THE MATERIALITY THRESHOLD OF RS 10.0 BILLION OR 10% OF CONSOLIDATED REVENUES. THE TRANSACTIONS ARE IN THE ORDINARY COURSE OF BUSINESS OF THE BANK AND ON AN ARM'S LENGTH BASIS.
27/03/2022	HDFC BANK LIMITED	POSTAL BALLOT	AS PER NOTICE	APPROVAL OF RELATED PARTY TRANSACTIONS WITH HDFC ERGO GENERAL INSURANCE COMPANY LIMITED	AS PER NOTICE	FOR	THE BANK PERIODICALLY ENGAGES IN BANKING RELATED ACTIVITIES WITH HDFC ERGO, A PROMOTER GROUP COMPANY. HDFC BANK ALSO HOLDS 4.99% STAKE IN HDFC ERGO WHICH WAS PURCHASED FROM PROMOTER HDFC IN 2021. IN FY23, HDFC BANK EXPECTS THESE TRANSACTIONS AND OTHER BANKING TRANSACTIONS TO EXCEED THE MATERIALITY THRESHOLD OF RS 10.0 BILLION OR 10% OF CONSOLIDATED REVENUES. THE TRANSACTIONS ARE IN THE ORDINARY COURSE OF BUSINESS OF THE BANK AND ON AN ARM'S LENGTH BASIS.
27/03/2022	JUBILANT FOODWORKS LIMITED	POSTAL BALLOT	AS PER NOTICE	TO CONSIDER AND APPROVE SUB DIVISION OF EQUITY SHARES OF THE COMPANY.	AS PER NOTICE	FOR	THE SUB-DIVISION WILL IMPROVE THE LIQUIDITY OF SHARES IN THE MARKET AND MAKE IT AFFORDABLE TO SMALL INVESTORS. WE RECOMMEND VOTING FOR THE RESOLUTION.
27/03/2022	JUBILANT FOODWORKS LIMITED	POSTAL BALLOT	AS PER NOTICE	TO CONSIDER AND APPROVE ALTERATION OF CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY	AS PER NOTICE	FOR	AS A RESULT OF THE SUB-DIVISION OF EQUITY SHARES, CLAUSE V OF THE MEMORANDUM OF ASSOCIATION (MOA) WILL NEED TO BE AMENDED. THE AMENDED MOA WILL REFLECT THE PROPOSED AUTHORIZED SHARE CAPITAL OF RS. 1.5 BN DIVIDED INTO 750 MN EQUITY SHARES OF FACE VALUE RS. 2.0 EACH. WE RECOMMEND VOTING FOR THE RESOLUTION.
27/03/2022	DR. REDDY'S LABORATORIES LIMITED	POSTAL BALLOT	AS PER NOTICE	TO APPROVE THE APPOINTMENT OF DR. K.P KRISHNAN (DIN: 01099097) AS AN INDEPENDENT DIRECTOR IN TERMS OF SECTION 149 OF THE COMPANIES ACT, 2013	AS PER NOTICE	FOR	DR. K. P. KRISHNAN, 63, IS A RETIRED IAS OFFICER AND HAS SERVED IN VARIOUS POSITIONS IN THE GOVERNMENT OF KARNATAKA, GOVERNMENT OF INDIA AND WORLD BANK. HE IS CURRENTLY THE CHAIRPERSON OF SHRIRAM CAPITAL LIMITED. SOME OF HIS ROLES INCLUDE: SECRETARY, MINISTRY OF SKILL DEVELOPMENT AND ENTREPRENEURSHIP; ADDITIONAL SECRETARY, DEPARTMENT OF LAND RESOURCES, MINISTRY OF RURAL DEVELOPMENT AND ADDITIONAL SECRETARY, DEPARTMENT OF ECONOMIC AFFAIRS, MINISTRY OF FINANCE. HIS APPOINTMENT IS IN LINE WITH THE STATUTORY REQUIREMENTS. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.
27/03/2022	DR. REDDY'S LABORATORIES LIMITED	POSTAL BALLOT	AS PER NOTICE	TO APPROVE THE APPOINTMENT OF MS. PENNY WAN (DIN: 09479493) AS AN INDEPENDENT DIRECTOR IN TERMS OF SECTION 149 OF THE COMPANIES ACT, 2013	AS PER NOTICE	FOR	MS. PENNY WAN, 56, IS FORMER VICE-PRESIDENT OF JAPAN AND PACIFIC REGION FOR AMGEN INC AND FORMER GENERAL MANAGER, ROCHE PHARMA, CHINA. SHE HAS OVER 20 YEARS OF EXPERIENCE IN THE BIOPHARMACEUTICALS INDUSTRY. SHE HAS EXPERIENCE IN LEADING SALES AND MARKETING, MANUFACTURING BUSINESS DEVELOPMENT, START-UPS, COUNTRY AND REGIONAL OPERATIONS IN GLOBAL MARKETS, INCLUDING CHINA AND JAPAN IN PHARMA AND HEALTHCARE COMPANIES. ADDITIONALLY, SHE HAS WORKED ACROSS MULTIPLE SECTORS IN PHARMA, INFANT FORMULA, NUTRITION, VACCINES, ONCOLOGY, CVS, ETC. WHILE AMGEN AND DR. REDDY'S LABORATORIES LIMITED HAVE A STRATEGIC PARTNERSHIP, THE COMPANY HAS CLARIFIED THAT SHE IS NO LONGER ASSOCIATED WITH AMGEN INC. HER APPOINTMENT IS IN LINE WITH STATUTORY REQUIREMENTS. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.
27/03/2022	EMAMI LTD	POSTAL BALLOT	AS PER NOTICE	CONTINUATION OF SHRI R. S. AGARWAL (DIN:00152996) HENCEFORTH AS NON EXECUTIVE DIRECTOR OF THE COMPANY DESIGNATED AS CHAIRMAN EMERITUS WITH EFFECT FROM 1 APRIL, 2022.	AS PER NOTICE	FOR	R. S. AGARWAL, 76, IS THE CO-FOUNDER OF EMAMI GROUP. AS A PART OF THE COMPANY'S SUCCESSION PLAN, R. S. AGARWAL INTENDS TO RELINQUISH HIS POSITION AS EXECUTIVE CHAIRPERSON AFTER THE COMPLETION OF HIS TERM ON 31 MARCH 2022 AND WILL BE APPOINTED AS NON-EXECUTIVE NON INDEPENDENT DIRECTOR DESIGNATED AS CHAIRPERSON EMERITUS FROM 1 APRIL 2022. THE COMPANY HAS STATED HE WILL PROVIDE GUIDANCE AND MENTORSHIP TO THE BOARD FOR A SMOOTH LEADERSHIP TRANSITION. WE RAISE CONCERNS OVER THERE BEING EIGHT FAMILY MEMBERS ON THE BOARD. EVEN SO WE SUPPORT R. S. AGARWAL'S APPOINTMENT AS HE IS THE COMPANY'S CO-FOUNDER, FIRST GENERATION PROMOTER AND IS BEING TRANSITIONED TO A NON-EXECUTIVE POSITION.
27/03/2022	EMAMI LTD	POSTAL BALLOT	AS PER NOTICE	CONTINUATION OF SHRI R. S. GOENKA (DIN:00152880) HENCEFORTH AS NON EXECUTIVE DIRECTOR OF THE COMPANY DESIGNATED AS NON EXECUTIVE CHAIRMAN WITH EFFECT FROM 1 APRIL, 2022.	AS PER NOTICE	FOR	R. S. GOENKA, 75, IS THE CO-FOUNDER OF EMAMI GROUP. AS A PART OF THE COMPANY'S SUCCESSION PLAN, R. S. GOENKA INTENDS TO RELINQUISH HIS POSITION AS EXECUTIVE DIRECTOR AFTER THE COMPLETION OF HIS TERM ON 31 MARCH 2022 AND WILL BE APPOINTED AS NON-EXECUTIVE NON INDEPENDENT CHAIRPERSON FROM 1 APRIL 2022. THE COMPANY HAS STATED HE WILL PROVIDE GUIDANCE AND MENTORSHIP TO THE BOARD FOR A SMOOTH LEADERSHIP TRANSITION. WE RAISE CONCERNS OVER THERE BEING EIGHT FAMILY MEMBERS ON THE BOARD. EVEN SO WE SUPPORT R. S. AGARWAL'S APPOINTMENT AS HE IS THE COMPANY'S CO-FOUNDER, FIRST GENERATION PROMOTER AND IS BEING TRANSITIONED TO A NON-EXECUTIVE POSITION.
27/03/2022	EMAMI LTD	POSTAL BALLOT	AS PER NOTICE	APPOINTMENT OF SHRI SUSHIL KUMAR GOENKA (DIN: 00149916) AS WHOLE TIME DIRECTOR OF THE COMPANY AND PAYMENT OF REMUNERATION THEREOF.	AS PER NOTICE	FOR	SUSHIL KUMAR GOENKA, 66, IS A PART OF THE PROMOTER GROUP. HE HAS BEEN ON THE BOARD SINCE 1995. HE WAS LAST REAPPOINTED AS MANAGING DIRECTOR FOR FIVE YEARS FROM 1 JUNE 2021 AND IS BEING REDESIGNATED AS WHOLE TIME DIRECTOR RESPONSIBLE FOR OPERATIONS AND PROCUREMENT - AS A PART OF THE SUCCESSION PLANNING PROCESS AND LEADERSHIP TRANSITION. HIS PROPOSED REMUNERATION FOR FY23 IS RS. 16.8 MN WHICH IS IN LINE WITH THE SIZE OF THE COMPANY. WE RAISE CONCERNS OVER THERE BEING EIGHT FAMILY MEMBERS ON THE BOARD. EVEN SO WE SUPPORT SUSHIL KUMAR GOENKA APPOINTMENT AS HE IS BEING REDESIGNATED AS WHOLE TIME DIRECTOR FROM MANAGING DIRECTOR. HIS EARLIER APPOINTMENT WAS MANAGING DIRECTOR FROM 1 JUNE 2021 FOR A TERM OF 5 YEARS. SUSHIL KUMAR GOENKA, HAS BEEN WORKING IN THE COMPANY FOR OVER 30 YEARS AND HAS BEEN INSTRUMENTAL IN SETTING UP STATE OF ART MANUFACTURING FACILITIES AND MANAGING OPERATIONS INCLUDING PROCUREMENT. CONSIDERING HIS VAST EXPERIENCE WE FEEL HE COULD BE A GUIDING FORCE TO THE NEXT GENERATION.

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
27/03/2022	EMAMI LTD	POSTAL BALLOT	AS PER NOTICE	APPOINTMENT OF SHRI HARSHA VARDHAN AGARWAL (DIN: 00150089) AS VICE CHAIR MAN CUM MANAGING DIRECTOR OF THE COMPANY WITH EFFECT FROM 1 APRIL, 2022 AND PAYMENT OF REMUNERATION THEREOF.	AS PER NOTICE	FOR	HARSHA V AGARWAL, 46, IS A PART OF THE PROMOTER GROUP AND THE SON OF R. S. AGARWAL, COFOUNDER. HE WAS LAST REAPPOINTED AS WHOLE TIME DIRECTOR FOR FIVE YEARS FROM 15 JANUARY 2021. THE COMPANY NOW PROPOSES TO REDESIGNATE HIM AS VICE CHAIRPERSON AND MANAGING DIRECTOR AS A PART OF ITS SUCCESSION PLANNING AND LEADERSHIP TRANSITION. WE ESTIMATE HARSHA V AGARWAL'S FY23 REMUNERATION AT RS. 62.1 MN WHICH IS IN LINE WITH INDUSTRY PEERS AND COMMENSURATE WITH THE SIZE AND COMPLEXITY OF THE BUSINESS
27/03/2022	EMAMI LTD	POSTAL BALLOT	AS PER NOTICE	CHANGE IN DESIGNATION OF SHRI MOHAN GOENKA (DIN: 00150034) AS VICE CHAIR MAN CUM WHOLE TIME DIRECTOR OF THE COMPANY AND PAYMENT OF REMUNERATION THEREOF.	AS PER NOTICE	FOR	MOHAN GOENKA, 49, IS A PART OF THE PROMOTER GROUP AND THE SON OF R. S. GOENKA. HE HAS BEEN ON THE BOARD SINCE JANUARY 2005. HE WAS REAPPOINTED AS WHOLE TIME DIRECTOR FROM 15 JANUARY 2021. THE COMPANY NOW PROPOSES TO REDESIGNATE HIM AS VICE CHAIRPERSON AND WHOLE TIME DIRECTOR FOR THE REMAINDER OF HIS CURRENT TENURE FROM 1 APRIL 2022 TO 14 JANUARY 2026 AS A PART OF THE LEADERSHIP TRANSITION. WE ESTIMATE MOHAN GOENKA'S FY23 REMUNERATION AT RS. 63.3 MN WHICH IS IN LINE WITH INDUSTRY PEERS AND COMMENSURATE WITH THE SIZE AND COMPLEXITY OF THE BUSINESS.
27/03/2022	ICICI BANK LIMITED	POSTAL BALLOT	AS PER NOTICE	APPOINTMENT OF MS. VIBHA PAUL RISHI (DIN: 05180796) AS AN INDEPENDENT DIRECTOR	AS PER NOTICE	FOR	MS. VIBHA PAUL RISHI, 61, STARTED HER CAREER WITH TATA ADMINISTRATIVE SERVICE AND WAS PART OF THE CORE START-UP TEAM OF TITAN WATCHES. SHE WAS THEREAFTER ASSOCIATED WITH PEPSCO FOR 17 YEARS IN LEADERSHIP IN INDIA, US AND UK. SHE WAS DIRECTOR, MARKETING AND CUSTOMER STRATEGY AT THE FUTURE GROUP AND HAS ALSO BEEN EXECUTIVE DIRECTOR, BRAND AND HUMAN CAPITAL OF MAX INDIA. HER APPOINTMENT IS IN LINE WITH STATUTORY REQUIREMENTS.
27/03/2022	ICICI BANK LIMITED	POSTAL BALLOT	AS PER NOTICE	MATERIAL RELATED PARTY TRANSACTIONS FOR CURRENT ACCOUNT DEPOSITS	AS PER NOTICE	FOR	ICICI BANK IN THE ORDINARY COURSE OF ITS BANKING BUSINESS, OPENS CURRENT ACCOUNTS AND RECEIVES CORRESPONDING DEPOSITS FROM ITS CUSTOMERS AND COLLECTS TRANSACTION BANKING FEE AND OTHER APPLICABLE CHARGES FROM SUCH CUSTOMERS AS PER THE PREVAILING APPLICABLE RATES. THE BANK SEEKS SHAREHOLDER APPROVAL FOR THE CURRENT ACCOUNT DEPOSIT TRANSACTIONS WITH ICICI PRUDENTIAL LIFE INSURANCE CO. LTD, ICICI SECURITIES LTD., ICICI PRUDENTIAL ASSET MANAGEMENT CO. LTD, ICICI LOMBARD GENERAL INSURANCE COMPANY LTD., INDIA INFRADEBT LTD. ALL THESE TRANSACTIONS WILL BE EXECUTED ON AN ARM'S LENGTH BASIS AND IN THE ORDINARY COURSE OF BUSINESS OF THE BANK AND/OR ITS RELATED PARTIES.
27/03/2022	ICICI BANK LIMITED	POSTAL BALLOT	AS PER NOTICE	MATERIAL RELATED PARTY TRANSACTIONS FOR SUBSCRIBING TO SECURITIES ISSUED BY RELATED PARTIES AND PURCHASE OF SECURITIES FROM RELATED PARTIES	AS PER NOTICE	FOR	ICICI BANK LTD. MAY SUBSCRIBE TO SECURITIES ISSUED BY THE RELATED PARTIES ICICI PRUDENTIAL LIFE INSURANCE CO. LTD., ICICI LOMBARD GENERAL INSURANCE CO. LTD. AND INDIA INFRADEBT LTD. OR MAY PURCHASE SECURITIES, ISSUED BY RELATED/UNRELATED PARTIES, FROM THE RELATED PARTIES MENTIONED HEREIN. PRIMARY MARKET SUBSCRIPTIONS OF SECURITIES ARE AT THE PREVAILING MARKET RATES AND ARE SUBSCRIBED AT THE SAME TERMS AT WHICH ARE OFFERED TO ALL PROSPECTIVE INVESTORS. SECONDARY MARKET PURCHASES OF SECURITIES ARE ALSO UNDERTAKEN AT PREVAILING MARKET RATES/FAIR VALUES. ALL THESE TRANSACTIONS WILL BE EXECUTED ON AN ARM'S LENGTH BASIS AND IN THE ORDINARY COURSE OF BUSINESS OF THE BANK AND/OR ITS RELATED PARTIES
27/03/2022	ICICI BANK LIMITED	POSTAL BALLOT	AS PER NOTICE	MATERIAL RELATED PARTY TRANSACTIONS FOR SALE OF SECURITIES TO RELATED PARTIES	AS PER NOTICE	FOR	ICICI BANK MAY UNDERTAKE SALE OF SECURITIES IN THE SECONDARY MARKET TO COUNTERPARTIES (INCLUDING RELATED PARTIES - ICICI PRUDENTIAL LIFE INSURANCE CO. LTD. AND ICICI LOMBARD GENERAL INSURANCE CO. LTD.), AT PREVAILING MARKET RATES/FAIR VALUES, AS MAY BE APPLICABLE. ALL THESE TRANSACTIONS WILL BE EXECUTED ON AN ARM'S LENGTH BASIS AND IN THE ORDINARY COURSE OF BUSINESS OF THE BANK AND/OR ITS RELATED PARTIES.
27/03/2022	ICICI BANK LIMITED	POSTAL BALLOT	AS PER NOTICE	MATERIAL RELATED PARTY TRANSACTIONS FOR FUND BASED OR NON FUND BASED CREDIT FACILITIES	AS PER NOTICE	FOR	ICICI BANK IN THE ORDINARY COURSE OF ITS BANKING BUSINESS PROVIDES CREDIT FACILITIES SUCH AS TERM LOAN, WORKING CAPITAL DEMAND LOAN, SHORT TERM LOAN, OVERDRAFT OR ANY OTHER FORM OF FUND-BASED FACILITIES AND/OR GUARANTEES, LETTERS OF CREDIT, OR ANY OTHER FORM OF NON-FUND BASED FACILITIES. THE PRICING OF THESE FACILITIES TO RELATED PARTIES - ICICI PRUDENTIAL LIFE INSURANCE CO. LTD AND ICICI SECURITIES LTD. IS COMPARED WITH THE PRICING CALCULATORS OF THE BANK/COMPARATIVE RATES OFFERED TO NON-RELATED PARTIES. ALL THESE TRANSACTIONS WILL BE EXECUTED ON AN ARM'S LENGTH BASIS AND IN THE ORDINARY COURSE OF BUSINESS OF THE BANK AND/OR ITS RELATED PARTIES
27/03/2022	ICICI BANK LIMITED	POSTAL BALLOT	AS PER NOTICE	MATERIAL RELATED PARTY TRANSACTIONS FOR UNDERTAKING REPURCHASE (REPO) TRANSACTIONS AND OTHER PERMITTED SHORT TERM BORROWING TRANSACTIONS	AS PER NOTICE	FOR	ICICI BANK UNDERTAKES REPURCHASE TRANSACTIONS AND OTHER PERMITTED SHORT TERM BORROWING TRANSACTIONS WITH ELIGIBLE COUNTERPARTIES (INCLUDING RELATED PARTIES - ICICI PRUDENTIAL LIFE INSURANCE CO. LTD. AND ICICI LOMBARD GENERAL INSURANCE CO. LTD.) AT PREVAILING MARKET RATES, AND AS PER APPLICABLE RBI REGULATIONS. ALL THESE TRANSACTIONS WILL BE EXECUTED ON AN ARM'S LENGTH BASIS AND IN THE ORDINARY COURSE OF BUSINESS OF THE BANK AND/OR ITS RELATED PARTIES.
27/03/2022	ICICI BANK LIMITED	POSTAL BALLOT	AS PER NOTICE	MATERIAL RELATED PARTY TRANSACTIONS OF REVERSE REPURCHASE (REVERSE REPO) AND OTHER PERMITTED SHORT TERM LENDING TRANSACTIONS	AS PER NOTICE	FOR	ICICI BANK UNDERTAKES REVERSE REPURCHASE (REVERSE REPO) TRANSACTIONS AND OTHER PERMITTED SHORT- TERM LENDING TRANSACTIONS WITH ELIGIBLE COUNTERPARTIES (INCLUDING ITS RELATED PARTIES - ICICI LOMBARD GENERAL INSURANCE CO. LTD.) AT PREVAILING MARKET RATES, AND AS PER APPLICABLE RBI REGULATIONS. ALL THESE TRANSACTIONS WILL BE EXECUTED ON AN ARM'S LENGTH BASIS AND IN THE ORDINARY COURSE OF BUSINESS OF THE BANK AND/OR ITS RELATED PARTIES
27/03/2022	ICICI BANK LIMITED	POSTAL BALLOT	AS PER NOTICE	MATERIAL RELATED PARTY TRANSACTIONS FOR AVAILING MANPOWER SERVICES FOR CERTAIN FUNCTIONS/ACTIVITIES OF THE BANK FROM RELATED PARTY	AS PER NOTICE	FOR	ICICI BANK AVAILS MANPOWER SERVICES AS PER THE TERMS AGREED WITH THE SERVICE PROVIDER - RELATED PARTY, I-PROCESS SERVICES (INDIA) PVT. LTD. ON AN ARM'S LENGTH BASIS, TO MEET THE BUSINESS REQUIREMENTS. ALL THESE TRANSACTIONS WILL BE EXECUTED ON AN ARM'S LENGTH BASIS AND IN THE ORDINARY COURSE OF BUSINESS OF THE BANK AND/OR ITS RELATED PARTIES
30/03/2022	UPL LTD	EGM	AS PER NOTICE	TO APPOINT MS. NAINA LAL KIDWAI AS AN INDEPENDENT DIRECTOR OF THE COMPANY	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
30/03/2022	UPL LTD	EGM	AS PER NOTICE	TO APPROVE SALE / PURCHASE / SERVICES TRANSACTIONS OF UPL LIMITED WITH ITS SUBSIDIARIES, JOINT VENTURES AND ASSOCIATES CARRYING OUT BUSINESS OPERATIONS GLOBALLY IN ORDINARY COURSE, WHICH ARE PART OF UPL LIMITEDS CONSOLIDATED FINANCIAL STATEMENTS	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
30/03/2022	UPL LTD	EGM	AS PER NOTICE	TO APPROVE SALE / PURCHASE / SERVICES TRANSACTIONS AMONGST UPL CORPORATION LIMITED, MAURITIUS AND SUBSIDIARIES, JOINT VENTURES AND ASSOCIATES CARRYING OUT BUSINESS OPERATIONS GLOBALLY IN ORDINARY COURSE, WHICH ARE PART OF UPL LIMITEDS CONSOLIDATED FINANCIAL STATEMENTS.	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against / Abstain)	Reason supporting the vote decision
30/03/2022	UPL LTD	EGM	AS PER NOTICE	TO APPROVE FINANCIAL SUPPORT TRANSACTIONS AMONGST UPL CORPORATION LIMITED, MAURITIUS AND SUBSIDIARIES, JOINT VENTURES AND ASSOCIATES CARRYING OUT BUSINESS OPERATIONS GLOBALLY IN ORDINARY COURSE, WHICH ARE PART OF UPL LIMITEDS CONSOLIDATED FINANCIAL STATEMENTS	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
30/03/2022	UPL LTD	EGM	AS PER NOTICE	TO APPROVE BUYBACK OF EQUITY SHARES OF THE COMPANY	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
31/03/2022	YES BANK LIMITED(PARENT CODE)	POSTAL BALLOT	AS PER NOTICE	TO AUTHORIZE RAISING OF CAPITAL THROUGH THE ISSUANCE OF EQUITY SHARES OR OTHER SECURITIES.	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY
31/03/2022	YES BANK LIMITED(PARENT CODE)	POSTAL BALLOT	AS PER NOTICE	TO APPROVE MATERIAL RELATED PARTY TRANSACTIONS WITH STATE BANK OF INDIA.	AS PER NOTICE	NOT VOTED	AS PER INTERNAL POLICY

Date :

MAHESH K SHARMA
MD & CEO

FORM L - 44

**EMBEDDED VALUE
(Annual Disclosure)**

**NAME OF THE INSURER : SBI Life Insurance Company Limited
REGISTRATION NUMBER : 111**

Date: 31st March, 2022

Indian Embedded Value as at March 31, 2022

1 Assumptions Used (Best Estimate)

a Mortality, Expenses and Discontinuance

Line of Business	Mortality	Maintenance expenses (INR)	Premium discontinuance / surrender
Participating	60% - 175%	387 - 534	1% - 21%
Non-participating	28% - 310%	3.8 - 534	0.5% - 50%
Unit Linked	45% - 115%	60-580	2% - 25%
Annuity	82% of IIAM 12-15	445	0% - 0.5%

Above assumptions are as a percentage of IALM 12-14 table except for annuity where the assumption is a percentage of IIAM 12-15. Also, morbidity rates are arrived using corresponding reinsurance rates.

For Group OYRGTA, the higher of pricing and industry level experience is considered as BE mortality assumptions

The assumed expense inflation rate is 5.5% p.a.

b Economic assumptions

Reference rates

Tenor (in years)	One year Forward rate
1	4.56%
5	7.94%
10	7.27%
15	7.76%
20	8.19%
25	6.45%
30	8.76%

The zero coupon government bond yield curve published by FIMMDA-PDAI is used as the assumed reference rates.

2 Relevant Actuarial / Professional guidance followed

The Embedded Value (EV) results have been prepared by following a market consistent methodology based on the Indian Embedded Value (IEV) principles as set out in Actuarial Practice Standard 10 (version 1.02) (APS10) issued by the Institute of Actuaries of India.

The scope of APS 10 is limited to the disclosures made as part of an Initial Public Offer (IPO) and does not apply to any public disclosures of embedded value results made after the IPO.

FORM L - 44

**EMBEDDED VALUE
(Annual Disclosure)**NAME OF THE INSURER : SBI Life Insurance Company Limited
REGISTRATION NUMBER : 111

Date: 31st March, 2022

3 Analysis of Movement in Embedded Value

Particulars	Embedded Value (Amount in Rs. Lakhs)	
	Reporting FY 2022 As on 31.3.2022	Reporting FY 2021 As on 31.3.2021
Opening EV	33,38,587	26,29,103
Opening Adjustments	-	-
Adjusted Opening EV	33,38,587	26,29,103
Value added by new business during the period	3,70,355	2,33,380
Expected return on existing business	2,72,839	2,06,256
Operating Experience Variance - Persistency	29,000	32,037
Operating Experience Variance - Mortality/Morbidity	(1,07,800)	(2,103)
Operating Experience Variance - Expenses	3,400	3,171
Change in operating assumptions	(1,477)	(8,373)
Other operating variance	1,22,279	37,753
EV operating earnings	6,88,597	5,02,121
Economic variances	(44,666)	2,32,365
Other non-operating variances	-	-
Total EV earnings	6,43,931	7,34,485
Capital contributions / Dividend payouts	(20,007)	(25,002)
Closing adjustments	-	-
Closing EV	39,62,510	33,38,587
Components of EV		
Free Surplus	2,79,134	4,23,683
Required Capital	9,70,753	8,11,066
VIF	27,12,623	21,03,839
Embedded Value	39,62,510	33,38,587

The methodology, assumptions and the results of Embedded Value have been reviewed by Willis Towers Watson Actuarial Advisory LLP.

FORM L-45 OFFICES AND OTHER INFORMATION

As at : 31st March, 2022

NAME OF THE INSURER : **SBI LIFE INSURANCE COMPANY LTD.**

Date: 31st March, 2022

Sl. No.	Information	Number
1	No. of offices at the beginning of the year	947
2	No. of branches approved during the year	47
3	No. of branches opened during the year	Out of approvals of previous year
4		Out of approvals of this year
5	No. of branches closed during the year	-
6	No of branches at the end of the year	952
7	No. of branches approved but not opened	42
8	No. of rural branches	10
9	No. of urban branches *	942
10	No. of Directors:-	
	(a) Independent Director	5
	(b) Executive Director	1
	(c) Non-executive Director	7
	(d) Women Director	1
	(e) Whole time director	1
11	No. of Employees	
	(a) On-roll:	18,515
	(b) Off-roll:	-
	(c) Total	18,515
12	No. of Insurance Agents and Intermediaries	
	(a) Individual Agents,	1,46,057
	(b) Corporate Agents-Banks	14
	(c) Corporate Agents-Others	50
	(d) Insurance Brokers	114
	(e) Web Aggregators	-
	(f) Insurance Marketing Firm	11
	(g) Micro Agents	-
	(h) Point of Sales persons (DIRECT)	3,801
	(i) Others	-

* Urban branches includes Metro, Urban & Semi Urban branches

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	18498	137692
Recruitments during the quarter	983	32838
Attrition during the quarter	966	20483
Number at the end of the quarter	18515	150047